

August 30, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Trading Symbol: "SOLARINDS"
Through NEAPS

To,
BSE Limited
Floor no. 25, PJ Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 532725
Through BSE Listing Center

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Civil Appeal No. 182 of 2022 | Solar Industries India Limited &Ors. vs. Kailash Chandra Nuwal &Ors.

Dear Sir/ Ma'am,

With reference to the Company's intimation dated January 11, 2022, it is being informed that:

1. The Company had filed the captioned appeal against the order of the Hon'ble National Company Law Appellate Tribunal in Company Appeal (AT) No. 29 of 2021 dated 14 December 2021 before the Hon'ble Supreme Court ("Civil Appeal").
2. As disclosed under the Company's disclosure dated January 11, 2022, the Hon'ble Supreme Court *vide* order dated January 10, 2022, was pleased to stay the operation of the said order and order dated February 9, 2021, of the Hon'ble National Company Law Tribunal. The Hon'ble Supreme Court was thereafter pleased to extend this interim order till August 26, 2025.
3. The Civil Appeal was listed before the Hon'ble Supreme Court on August 26, 2025. After considering the submissions of the parties, the Hon'ble Supreme Court was pleased to note that the term of the directorship of Shri KC Nuwal, the Company's erstwhile director, from April 1, 2016, to March 31, 2021, has expired.
4. In view of the above, the Hon'ble Supreme Court was pleased to dispose off the Civil Appeal.

A copy of the order passed by the Hon'ble Supreme Court on August 26, 2025 is annexed hereto as **Annexure 1**.

This is for your information and record.

Kindly acknowledge the receipt of the same.

Thanking You

Yours truly,

For Solar Industries India Limited

**Khushboo Pasari
Company Secretary &
Compliance Officer**

IN THE SUPREME COURT OF INDIA
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO. 182 OF 2022

SOLAR INDUSTRIES INDIA LIMITED

APPELLANT(S)

VERSUS

KAILASH CHANDRA NUWAL & ORS.

RESPONDENT(S)

O R D E R

We have heard Shri Sajan Poovvaya, learned senior counsel for the appellant and Shri Krishnan Venugopal, learned senior appearing for the respondent(s).

According to learned senior counsel for the respondent(s), the respondents had succeeded in the impugned order.

We note that the term of directorship of the concerned Director was between 01.04.2016 and 31.03.2021 which has expired.

In the circumstances, we do not think it necessary to consider the case on merits. Consequently, we dispose of this Civil Appeal by directing the National Company Law Tribunal (NCLT) to consider the company petition on merits as expeditiously as possible.

In view of the aforesaid order, we also expressly state that we have not made any observations on the merits of the case. All contentions on both sides are left open to be advanced before the NCLT. The parties are at liberty to seek any interim/final orders before the NCLT.

Signature valid

Digitally signed by
NEELU SANKAR DEVA
Date: 2022.08.29
16:43:58 +05'30'
Reason:

Should an application be made by either of the parties for interim order, the same shall be considered expeditiously.

Contd..

The Civil Appeal is disposed of in the aforesaid terms.
Pending application(s), if any, shall stand disposed of.

.....J.
[B.V. NAGARATHNA]

.....J.
[JOYMALYA BAGCHI]

NEW DELHI
AUGUST 26, 2025

S U P R E M E C O U R T O F I N D I A
R E C O R D O F P R O C E E D I N G S

Civil Appeal No(s). 182/2022

SOLAR INDUSTRIES INDIA LIMITED

Appellant(s)

VERSUS

KAILASH CHANDRA NUWAL & ORS.

Respondent(s)

IA No. 34707/2022 - APPLICATION FOR TAKING ON RECORD

IA No. 51005/2022 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURESIA No. 3384/2022 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURESIA No. 64402/2022 - PERMISSION TO FILE ADDITIONAL
DOCUMENTS/FACTS/ANNEXURES

IA No. 2614/2022 - STAY APPLICATION

IA No. 34715/2022 - VACATING STAY

Date : 26-08-2025 This matter was called on for hearing today.

CORAM :

HON'BLE MRS. JUSTICE B.V. NAGARATHNA

HON'BLE MR. JUSTICE JOYMALYA BAGCHI

For Appellant(s) : Mr. Mukul Rohatgi, Sr. Adv.
Mr. Sajjan Poovvaya, Sr. Adv.
Ms. Raksha Agarwal, Adv.
Mr. Snehasish Mukherjee, AOR

For Respondent(s) : Mr. Krishnan Venugopal, Sr. Adv.
Mr. Rahul Goel, Adv.
Ms. Anu Monga, Adv.
Mr. Sunil Jain, Adv.
Ms. Parul Shukla, AOR
Ms. Shubhangi Pandey, Adv.
Mr. Saday Mondol, Adv.
Ms. Debatmaja Ghosh, Adv.

Mr. Jose Abraham, AOR

Mr. Krishnan Venugopal, Sr. Adv.
Mr. Rahul Goel, Adv.
Ms. Anu Monga, Adv.
Mr. Sunil Jain, Adv.
Mr. Yash Agarwal, Adv.
Mr. Shivendra Singh, AOR
Mr. Avinash Mathews, Adv.
Ms. Prakriti Rastogi, Adv.
Ms. Nandini Kaushik, Adv.

contd..

Mr. Siddhant Buxy, AOR
Ms. Urvashi Misra, Adv.
Ms. Simran Bhat, Adv.
Mr. Arnab Ray, Adv.
Mr. Gopal Sawal, Adv.

UPON hearing the counsel the Court made the following
O R D E R

The Civil Appeal is disposed of in terms of the signed
order.

Pending application(s), if any, shall stand disposed of.

(NEETU SACHDEVA)
ASTT. REGISTRAR-cum-PS

(PREETI SAXENA)
COURT MASTER (NSH)

(Signed order is placed on the file)