



30<sup>th</sup> September, 2017

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers , Dalal Street,  
Mumbai -400001, Maharashtra, India

SCRIP CODE: 531911

Dear Sir/s

Sub: Proceedings of the 23<sup>rd</sup> Annual General Meeting of GALAXY AGRICO EXPORTS LIMITED held on 30<sup>th</sup> September, 2017 as per the requirement of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 we enclose gist of proceedings of the 23<sup>rd</sup> Annual General Meeting held on Saturday, 30<sup>th</sup> September, 2017.

Kindly take the above intimation on your record.

Thanking You.

Yours faithfully,

FOR GALAXY AGRICO EXPORTS LIMITED

  
NATHABHAI JERAMBHAI SADARIA  
Chairman & Managing Director  
(DIN: 00167254)

Encl: As above



PROCEEDING OF 23<sup>RD</sup> ANNUAL GENERAL MEETING HELD AND CONCLUDED ON 30<sup>TH</sup> SEPTEMBER 2017 AT THE REGISTERED OFFICE OF THE COMPANY (STARTING TIME 11.15 A.M. AND ENDING TIME 12.50 P.M.)

**1. Date, Time & Venue of The Meeting:**

The 23<sup>rd</sup> Annual General Meeting of GALAXY AGRICO EXPORTS LIMITED was held on Saturday, 30<sup>th</sup> September, 2017 and the meeting commenced at 11.00 A.M at the registered office of company situated at 236, Jai Kishan Industrial Estate, Behind Murlidhar Weigh Bridge, Shapar-360024, Gujarat (India).

**2.BRIEF DETAILS OF ITEMS DELIBERATED AT THE MEETING:**

- Mr. Nathabhai Jerambhai Sadaria Chairman & Managing Director [DIN: 00167254], Chaired the proceedings of the meeting.
- The requisite quorum being present, the chairman called the meeting in order.
- On behalf of chairman Mr. Manoj H. Shah – Whole time Director read the short speech of the Chairman
- After the Chairman's speech, following items of business as set out in the notice calling the meeting were put for shareholder's approval:

**ORDINARY BUSINESS:**

1. Adoption of the Audited Balance Sheet as on 31<sup>st</sup> March, 2017 and Statement of Profit and Loss and Cash Flow for the year ended on that date together with reports of Board of Directors and independent Auditors thereon.
2. Reappointment of Director Mr. Manoj Harsukhlal Shah (DIN: 02173383) who retires by rotation and being eligible to offer himself for re-appointment.
3. To Appoint M/s. H. B. KALARIA & Associates - Chartered Accountant, having Registration No.104571W as a statutory auditor from the conclusion of this Meeting till the conclusion of the next Annual General Meeting..





**SPECIAL BUSINESS:**

4. Approval of Remuneration of Mr. Manoj Shah (DIN: 02173383) –whole time Director under section 197-198 read with schedule V, up to maximum Rs. 12,00,000/- p.a. w.e.f 01<sup>st</sup> April, 2017.

5. Approval of Remuneration of Mr. Sanjay Patel (DIN: 01632620) –whole time Director