

Regd. Office: B-64/1, Wazirpur Industrial Area, Delhi- 110052
Tel: 011-4937 3931 **E-mail:** lalitk@mindagroup.com
Website: www.mindafinance.com

Encl.: As above

MINDA FINANCE LIMITED
(CIN: L67120DL1985PLC021349)

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Annexure-I

Summary of Proceedings of the 34th Annual General Meeting

The 34th Annual General Meeting (AGM) of the shareholders of Minda Finance Ltd. was held on Monday, 30 September, 2019 at 11:30 a.m. at the B-64/1, Wazirpur Industrial Area, Delhi-110052. Mr. Pramod Kumar Garg chaired the meeting. Mr. Lalit Khubchandani, Company Secretary & Compliance Officer of the Company introduced the persons sitting on the dias. The requisite quorum was present in the meeting. All the Directors of the company attended the meeting. The Chairman delivered his speech. It was informed that the company had provided the facility to the members to cast their vote electronically on all resolutions set forth in the Notice. The shareholders who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting. It was further informed that there would be no voting by show of hands. The Auditor's Report was read out.

The following items of business as per the Notice were transacted at the meeting:

- 1) Adoption of Financial Statements (standalone and Consolidated Financial)
- 2) Re-appointment of Mr. Nirmal K. Minda (DIN: 00014942), as Director, liable to retire by rotation
- 3) Re-appointment of Ms. Seema Gupta (DIN: 06944070) as an Independent Director.
- 4) Re-appointment of Mr. Pramod Kumar Garg (DIN: 00008042) as a Whole-time Director of the Company.

The clarifications were provided to the queries raised by the shareholders.

The Board of Directors had appointed M/s. Shailendra Roy & Associates as the Scrutinizer for the e-voting and ballot voting process. The Chairman authorised the Company Secretary to declare