

**30th September, 2019**

**To,**  
**BSE Ltd.,**  
Corporate Relation Department,  
Listing Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 023.  
Facsimile No. 22723121/22722037/2041  
**Scrp Code 512493**

Dear Sir/Madam,

**Sub:- Proceedings of the 37th Annual General Meeting of the Company held on 10th September, 2018 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Pursuant to Regulation 30 of the Listing Regulations, please find below gist of Proceedings of the 37th Annual General Meeting (AGM) of the Company held on Monday, 30th September, 2019:

**1. Date, time and venue of the Meeting :**

The 37<sup>th</sup> AGM of the Company was held on Monday, 30<sup>th</sup> September, 2019 at 04.00 p.m. at 901, Raheja Chambers, Nariman Point, Free press Journal Marg, Mumbai -400021, Maharashtra.

**2. Brief details of items deliberated at AGM and results thereof :**

- Mr. Suresh Gaggar, Chairman, chaired the proceedings of the AGM.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman then delivered his speech.
- The Chairman informed that remote e-voting commenced at 9.00 a.m. on 27<sup>th</sup> September, 2019 and ended at 5.00 p.m. on 29<sup>th</sup> September, 2019.
- The following items of business as set out in the Notice convening the AGM were put for shareholder's approval :



**3. Ordinary Business:**

- a. Consideration and adoption of Audited Standalone and Consolidated Financial Statements for the year ended 31<sup>st</sup> March, 2018 together with the Reports of the Board of Directors and the Auditors thereon.
- b. Re-appointment of Mr. Ramakant Gaggar (DIN: 01019838) as a Director, retiring by rotation.

**4. Special Business:**

- c. Ratification of Statutory Auditors for the Appointment made in casual Vacancy.
- d. Appointment of Statutory Auditors of the Company.
- e. To Appoint Mrs. Sandhya Lotlikar, as an Independent Director of the Company.
- f. To Appoint Mr. Vishnu Kanth Bhangadia, as an Independent Director of the Company.
- h. To Change the designation of Mr. Sharad Rathi, from Non-Executive-Independent Director to Non-Executive-Non-Independent Director of the Company.
- i. Approval to grant loan pursuant to Section 185 of the Companies Act, 2013.

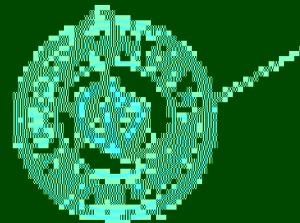
The Chairman informed the Members that M/s. Siddharth Sharma & Associates, Practicing Company Secretaries was appointed as scrutinizer to scrutinize the remote e-voting process and voting facility at the venue of AGM in a fair and transparent manner.

- The Chairman informed the Members that the results of voting shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company within the stipulated time.

**5. Manner of approval :**

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice.

Further, the facility for voting through ballot was made available to the Members who were present at the AGM and had made use of their votes by remote e-voting.





You are requested to take the same on your record and oblige.

The Annual General Meeting concluded at 4.20 p.m.

Thanking You.

Yours faithfully,

**For Garnet International Limited**

A handwritten signature in blue ink, appearing to read 'Ramakant Gaggar', is written over the printed name.

**Ramakant Gaggar  
Managing Director  
DIN:01019838**

