

Summary of proceedings of the 12th Annual General Meeting:

The 12th Annual General Meeting (AGM) of the Company was held on Tuesday, September 29, 2020 at 2:00 PM (IST) through Video Conferencing (VC) / Other Audio Video Means (OAVM) and concluded at 2:45 pm (IST). E-Voting was permitted till 3.00 PM to the members who were present at meeting but not casted their votes through remote e-voting.

The Chairman welcomed all the Members and informed that in view of the Pandemic COVID-19 and keeping in view safety of everyone, the AGM of the Company is being conducted through VC/OAVM pursuant to the MCA and SEBI Circulars.

Mr. Vijai Singh Dugar, Chairman of the Company and Audit Committee, chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. Total of 104 (one hundred and four) Members were present at the AGM. All the Directors of the Company attended the AGM. The notice convening the AGM along with explanatory statement was taken as read. Since there was no qualification in the reports of Statutory Auditors and Secretarial Auditor, the same were also taken as read with the permission of the members present at the AGM.

The Chairman informed the Members that the facility of remote e-voting was made available from Saturday, September 26, 2020 (9.00 am IST) to Monday, September 28, 2020 (5.00 pm IST) Members who were present in the AGM through VC/OAVM facility and had not cast their vote through remote e-voting were provided an opportunity to cast their votes electronically during the AGM through the NSDL platform.

The Chairman also informed that Mr. Alwyn D'souza, Practicing Company Secretary has been appointed as Scrutinizer for scrutinizing the remote e-voting process and e-voting conducted during the AGM in a fair and transparent manner.

Chairman took up the items of Ordinary Business and Special Business, as listed in serial no. 1-5 below.

The following items as set out in the Notice convening the AGM were transacted at the meeting:

Sr. No.	Particulars	Resolution required (Ordinary/Special)
1.	a. Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2020 together with the reports of the Board of Directors and Auditors thereon	Ordinary
	b. Adoption of Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2020 together with the report of Auditors thereon.	

2.	Re-appointment of Mr. Rajesh Kalyani (DIN: 00220632) as a Director liable to retire by rotation	Ordinary
3.	Re-appointment of Mr. Pramod Arora (DIN: 02559344) as a Director liable to retire by rotation.	Ordinary
4.	Appointment of Statutory Auditors and authorizing the Board to fix their remuneration.	Ordinary
5.	Approval of Related Party Transaction with Riddhi Siddhi Mall Management Private Limited.	Ordinary

The Chairman then invited the queries/comments from the Members who has registered themselves to speak/ask questions at the AGM. Clarifications/ Responses were provided to various queries raised by the Members at the Meeting.

The Chairman then requested the Members, who had not cast their vote through remote e-voting, to do electronic voting on all the above resolutions set out in the Notice of AGM.

The Chairman thanked the Members, Statutory Auditors, Secretarial Auditor, representatives of NSDL and Directors for attending and participating in the AGM through VC / OAVM. The Members were informed that the voting on NSDL platform would continue till 3.00 PM (IST) to enable the members who have not cast their vote yet and who would like to cast their vote and that the results of the voting would be declared shall be announces and made available on the website of stock exchange within 48 hours from the conclusion of the Meeting

The Chairman informed that the result will be announced within permitted time on receipt of Scrutinizer's report.

Please take the same on records.

Thanking you,

Yours faithfully,

For Future Market Networks Limited

Anil Cherian
Head – Legal and Company Secretary