

September 30, 2020

The National Stock Exchange of India Ltd.
"Exchange Plaza", Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
(Scrip Code - SHIVAMAUTO)

The BSE Limited
Phirojee Jeejeebhoy Towers
Dalal Street Fort
Mumbai - 400 001
(Scrip Code - 532776)

Sub: Resignation and Disclosure of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Further to our intimation dated September 24, 2020 and pursuant to Regulation 30 read with Schedule III - Part A - Para A - clause (7B) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing the following:

Detailed Reasons for the resignation of Independent Director as given by the said Director shall be disclosed by the listed entities to the Stock Exchange.

As per e-mail dated September 29, 2020, Mr. Sunil Kant Munjal, Independent Director (DIN: 00003902) of the Company, has resigned in order to meet additional commitments at the personal level as also the added responsibilities taken up in both the business and not-for-profit areas.

The Independent Director shall, alongwith the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.

The same has been disclosed and confirmed by Mr. Sunil Kant Munjal, Chairman and Independent Director of the Company in his e-mail dated September 29, 2020

Please find enclosed the copy of e-mail dated 29.09.2020 received from Mr. Sunil Kant Munjal, Chairman and Independent Director of the Company as Annexure - I.

You are requested to take note of the above and oblige.
For Shivam Autotech Limited

Samta Bajaj



Samta Bajaj
Company Secretary
10, 1st Floor, Tower A, Emaar Digital Greens,
Sector - 61, Golf Course Extension Road,
Gurugram, Haryana - 122102

Samta

From: SK Munjal <sk.munjal@herocorp.com>
Sent: Tuesday, September 29, 2020 10:26 PM
To: Samta; Neeraj Munjal; neeraj@me.com
Cc: Prakash Nair; Ashwani Sharma
Subject: Confirmation pursuant to Clause 7(B) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To : Mr. Neeraj Munjal (neeraj@me.com & neeraj@shivamautotech.com)

Cc: Ms. Samta Bajaj (cs@shivamautotech.com)

Dear Mr Neeraj Munjal and Board Members,

Subject: Confirmation pursuant to Clause 7(B) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Sunil Kant Munjal, son of Late Shri Brijmohan Lall Munjal, resident of 1-A, Friends Colony (West), New Delhi – 110065, would like to inform that I had resigned from the position of Chairman and Independent Director of the Company w.e.f. 24th September, 2020 in order to meet my additional commitments at the personal level as also the added responsibilities taken up in both the business and the not-for-profit areas. The same was informed to the Company through an email dated 24th September, 2020.

Further, as per Clause 7(B) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby confirm that there is no other material reason other than those provided.

You are requested to take the above said information on your record and acknowledge the receipt of the same.

Best wishes,

Sunil Kant Munjal

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