

# KONARK SYNTHETIC LIMITED

CIN: L17200MH1984PLC033451

Reg Off: Bldg. No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Saki-Naka, Andheri (E), Mumbai 400059  
Tele No. 022-40896300, Fax No. 022-40896322, E mail Id: [info@konarkgroup.co.in](mailto:info@konarkgroup.co.in) web: [www.konarkgroup.co.in](http://www.konarkgroup.co.in).

30<sup>th</sup> September, 2022

To  
The Manager - DSC  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Code: 514128**

**Sub.: Submission of Voting Results and Scrutinizers Report of Konark Synthetic Limited.**

Dear Sir/Madam,

Pursuant to provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Section 108 of the Companies Act, 2013 read with Rules 20 of the Companies (Management and Administration) Rules, 2014, please find the attached herewith detailed Voting result and Scrutinizer Report of the votes casted at the 38<sup>th</sup> Annual General Meeting of the Company held on 28<sup>th</sup> September, 2022 at 3.30 pm.

Kindly take the above on record and acknowledge receipt of the same.

Thanking you,

Yours Faithfully,

FOR Konark Synthetic Limited

  
Indrajit Kanase  
Company Secretary And Compliance Officer  
Mem No- A51146



	Konark Synthetic Limited
Date of the AGM	September 28, 2022
Total Number of Shareholders as on record date	1381
No. of shareholders present in the meeting either in person or through proxy:	
Promoter	5
Public	37
No. of Shareholders attended the meeting through Video Conferencing:	
Promoter	Not Applicable
Public	Not Applicable

Konark Synthetic Limited								
Resolution Required : (Ordinary)			1. To receive, consider and adopt (a) the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the reports of the Directors' and Auditors' thereon; and (b) the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the reports of Auditors' thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4355417	3831416	87.9690	3831416	0	100.00	0.0000
	Poll		800	0.0184	800	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3832216	87.9874	3832216	0	100.00	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1452583	325378	22.4000	325378	0	100.00	0.0000
	Poll		610	0.0420	610	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		325988	22.4420	325988	0	100.00	0.0000
Total		5808000	4158204	71.5944	4158204	0	100.00	0.0000



Konark Synthetic Limited								
Resolution Required : (Ordinary)			2 - To appointment of director in place of Mr. Anshul Agarwal, Non Executive Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4355417	3831416	87.9690	3831416	0	100.00	0.0000
	Poll		800	0.0184	800	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3832216	87.9874	3832216	0	100.00	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1452583	325378	22.40000	325378	100	100.00	0.0307
	Poll		610	0.0420	610	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		325988	22.4420	325988	100	100.00	0.0307
Total		5808000	4158204	71.5944	4158204	100	100.00	0.0024

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 2 is passed with requisite Majority.





Konark Synthetic Limited								
Resolution Required : (Ordinary))			3- To Appointment of Mr. Anshul Agrawal (DIN: 02060092) as a non-executive director of the company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4355417	3831416	87.9690	3831416	0	100.00	0.0000
	Poll		800	0.0184	800	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3832216	87.974	3832216	0	100.00	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1452583	325378	22.4000	325378	100	100.00	0.0307
	Poll		610	0.0420	610	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		325988	22.4420	325988	100	100.00	0.0307
Total		5808000	4158204	71.5944	4158204	100	100.00	0.0024

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 3 is passed with requisite Majority.



Konark Synthetic Limited								
Resolution Required : (Special)			4- To Appointment of Mr. Riyazuddin Khan (DIN: 02060092) as a non-executive independent director of the company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4355417	3831416	87.9690	3831416	0	100.00	0.0000
	Poll		800	0.0184	800	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3832216	87.9874	3832216	0	100.00	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1452583	325378	22.4000	325378	101	100.00	0.0310
	Poll		610	0.0420	610	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		325988	22.4420	325988	101	100.00	0.0310
Total		5808000	4158204	71.5944	4158204	101	100.00	0.0024

Thus, based on the Results, the Special Resolution as contained in Item No. 4 is passed with requisite Majority.



Konark Synthetic Limited								
Resolution Required : (Special)			5- To Appointment of Ms. Priyanka Jha (DIN: 09671850) as a non-executive independent woman director of the company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4355417	3831416	87.9690	3831416	0	100.00	0.0000
	Poll		800	0.0184	800	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3832216	87.9874	3832216	0	100.00	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1452583	325378	22.4000	325378	0	100.00	0.0000
	Poll		610	0.0420	610	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		325988	22.4420	325988	0	100.00	0.0000
Total		5808000	4158204	71.5944	4158204	0	100.00	0.0000

Thus, based on the Results, the Special Resolution as contained in Item No. 5 is passed with requisite Majority.





Konark Synthetic Limited								
Resolution Required : (Special)			6- To Appointment of Mr. Shonit Dalmia (DIN: 00059650) as managing director of the company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4355417	2704941	62.1052	2704941	0	100.00	0.0000
	Poll		800	0.0184	800	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		2705741	62.1236	2705741	0	100.00	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1452583	325378	22.4000	325378	0	100.00	0.0000
	Poll		610	0.0420	610	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		325988	22.4420	325988	0	100.00	0.0000
Total		5808000	3031729	52.1992	3031729	0	100.00	0.0000

# Invalid Votes are not included in calculation of Votes "for" and "against."

# Since Mr. Shonit Dalmia is interested, voting done by him is treated as invalid. Hence 1126475 votes are treated invalid.

Thus, based on the Results, the Special Resolution as contained in Item No. 6 is passed with requisite Majority.



Konark Synthetic Limited								
Resolution Required : (Ordinary))			7- Approval of material related party transaction with India denim limited.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4355417	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1452583	325378	224000	325378	0	100.00	0.0000
	Poll		610	0.0420	610	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		325988	22.4420	325988	0	100.00	0.0000
Total		5808000	325988	5.6127	325988	0	100.00	0.0000

Invalid Votes are not included in calculation of Votes "for" and "against.

# Since the Transaction is Material in nature, promoter and promoter group is abstained from voting. Voting done by Promoter/ persons belonging to Promoter Group, is treated as invalid. Hence 38,32,216 shares are treated invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 7 is passed with requisite Majority.





Konark Synthetic Limited								
Resolution Required : (Ordinary)			8- Approval of material related party transaction with Konark Infratech Private Limited.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4355417	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1452583	325378	22.4000	325378	0	100.00	0.0000
	Poll		610	0.0420	610	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		325988	22.4420	325988	0	100.00	0.0000
Total		5808000	325988	5.6127	325988	0	100.00	0.0000

Invalid Votes are not included in calculation of Votes "for" and "against."

# Since the Transaction is Material in nature, promoter and promoter group is abstained from voting. Voting done by Promoter/ persons belonging to Promoter Group, is treated as invalid. Hence 38,32,216 shares are treated invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 8 is passed with requisite Majority.



Konark Synthetic Limited								
Resolution Required : (Ordinary))			9- To Approval of material related party transaction with Konark Gujarat Pv Private Limited.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	E-Voting	4355417	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1452583	325378	22.39	325378	0	100.00	0.0000
	Poll		610	0.041	610	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		325988	22.43	325988	0	100.00	0.0000
Total		5808000	325988	5.6127	325988	0	100.00	0.0000

Invalid Votes are not included in calculation of Votes "for" and "against.

# Since the Transaction is Material in nature, promoter and promoter group is abstained from voting. Voting done by Promoter/ persons belonging to Promoter Group, is treated as invalid. Hence 38,32,216 shares are treated invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 9 is passed with requisite Majority.



Konark Synthetic Limited								
Resolution Required : (Ordinary)			10- To Approval of material related party transaction with Konark Realtech Private Limited.					
Whether promoter/ promoter group are interested in the agenda/resolution?			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}\times 100$	[4]	[5]	$[6]=\frac{[4]}{[2]}\times 100$	$[7]=\frac{[5]}{[2]}\times 100$
Promoter and Promoter Group	E-Voting	4355417	0	0.0000	0	0	100.00	0.0000
	Poll		0	0.0000	0	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	100.00	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	1452583	325378	22.4000	325378	0	100.00	0.0000
	Poll		610	0.0420	610	0	100.00	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		325988	22.4420	325988	0	100.00	0.0000
Total		5808000	325988	5.6127	325988	0	100.00	0.0000

Invalid Votes are not included in calculation of Votes "for" and "against.

# Since the Transaction is Material in nature, promoter and promoter group is abstained from voting. Voting done by Promoter/ persons belonging to Promoter Group, is treated as invalid. Hence 38,32,216 shares are treated invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 10 is passed with requisite Majority.



For Konark Synthetic Limited

*Indrajit Kanase*

Indrajit Kanase  
Company Secretary And Compliance Officer  
Mem No. A51146

DATE: 28<sup>TH</sup> SEPTEMBER 2022





**HSPN & ASSOCIATES LLP  
COMPANY SECRETARIES**

LLPIN: AAZ-8456 | Unique Code: L2021MHE011400  
(Formerly known as HS ASSOCIATES  
Unique Code: P2007MH004300)

**KETAN R. SHIRWADKAR (Designated Partner)  
B.COM. ACS.**

206, 2<sup>nd</sup> Floor, Tantia Jogani Industrial Estate,  
J. R. Boricha Marg, Opp. Lodha Excelus,  
Lower Parel East Mumbai - 400011.  
Tel: 022 23088998/23008998/40026600/40061100.  
Email: [ketan@hspnassociates.in](mailto:ketan@hspnassociates.in)  
Web: [www.hspnassociates.in](http://www.hspnassociates.in)

**SCRUTINIZER REPORT**

**To,**

**The Chairman,**

38<sup>th</sup> Annual General Meeting of Equity Shareholders of,

**KONARK SYNTHETIC LIMITED,**

Held on Wednesday 28 September, 2022 at 3.30 P.M. at the Registered office of the Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri (East), Mumbai - 400059, MH

Dear Sir,

**Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and physical poll process at the 38<sup>th</sup> Annual General Meeting held on Wednesday 28<sup>th</sup> September, 2022 at 3.30 P.M. at the Registered office of the Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri (East), Mumbai - 400059, MH**

I, C.S. Ketan Ravindra Shirwadkar, Company Secretary (Mem No. A37829 and COP No. 15386) and Designated Partner of HSPN & Associates LLP, Practicing Company Secretaries, Mumbai, who have been appointed as Scrutinizer by the Board of Directors of **KONARK SYNTHETIC LIMITED** ("the Company") vide resolution dated 13<sup>th</sup> August, 2022 for the purpose of Scrutinizing the Remote e-voting and for conducting and scrutinizing the Physical Poll process at the 38<sup>th</sup> Annual General Meeting ("38<sup>th</sup> AGM"), and ascertaining the requisite majority on Remote e-voting and physical poll carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the 38<sup>th</sup> AGM of the Equity Shareholders of the Company held on Wednesday 28<sup>th</sup> September, 2022 at 3.30 P.M. at the registered office of the Company at Building No. 7, Mittal Industrial Estate, Andheri-Kurla Road, Andheri (East), Mumbai - 400059, MH state that:

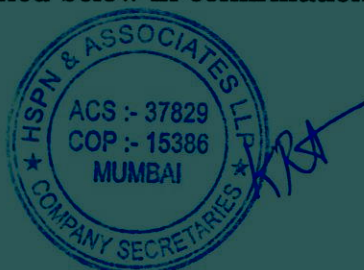
1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to



voting through electronic means and physical poll on resolutions contained in the Notice of the 38<sup>th</sup> AGM of the members of the Company. My responsibility as a scrutinizer is restricted to ensure that the voting process both through Remote e-voting and physical mode at the meeting are conducted in a fair and transparent manner and to make a consolidated Scrutinizer's Report of the vote cast "in favour" or "against" resolutions as stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Ltd ("CDSL"), the authorizing agency providing e-voting facilities.

2. Further to the above I submit my Report as under:

- The Company has provided the Remote e-voting facility through CDSL on their website [www.evotingindia.com](http://www.evotingindia.com). The Company had uploaded all the items of business to be transacted on the website of the Company and also its service provider to facilitate their shareholders to cast their votes through Remote e-voting.
- The Members holding shares or beneficial interest in the shares, as on Wednesday 21<sup>st</sup> September, 2022 ("cut-off date"), were entitled to vote on the resolutions stated in the 38<sup>th</sup> AGM of the Company.
- The Company has arranged the Poll papers and the same were distributed to members present at the meeting. In case of joint holders, the poll paper was given to the first named holder or in his/her absence to the joint holder attending the meeting as appearing in the chronological order in the folio.
- I have kept a record of the Poll papers received in response to the poll by initialling it. I have ensured that the empty ballot box was duly locked and sealed in my presence with due identification marks placed by me in the presence of members.
- The ballot box was opened in my presence and in the presence of two witness not in the employment of the Company, after the voting process was over. The poll papers were diligently scrutinized and reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations lodged with the Company.
- The Remote e-voting commenced from Sunday 25<sup>th</sup> September, 2022 at 9:00 AM and ended on Tuesday 27<sup>th</sup> September, 2022 at 5:00 PM.
- The votes cast were unblocked on 28<sup>th</sup> September 2022 in the presence of two witnesses, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.







Name: Ms. Sushmita Sonavane

Address: 206, 2nd Floor, Tantia & Jogani Industrial Estate, J. R. Boricha Marg, Opp. Lodha Excelus, Lower Parel (E), Mumbai- 400 011.



Name: Mr. Vaibhav Gade

Address: 206, 2nd Floor, Tantia & Jogani Industrial Estate, J. R. Boricha Marg, Opp. Lodha Excelus, Lower Parel (E), Mumbai- 400 011.

- Thereafter the details containing, inter alia, list of equity shareholders who voted "For," "Against" each of the resolutions that were put to vote, were generated from the e voting website of CDSL i.e., [www.evotingindia.com](http://www.evotingindia.com).
- The Remote e-voting data was scrutinized by me for verification of vote cast in "favour", "against" the respective resolutions.
- The consolidated result of the Remote e-voting exercised and the poll process held at the 38<sup>th</sup> AGM is as under:





Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against)  (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against)  (v =iv / (ii+iv)* 100)	
<b>E-voting plus physical poll</b>					
<b>Item No. 1- Ordinary Resolution:</b> To receive, consider and adopt (a) the Standalone Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the reports of the Directors' and Auditors' thereon; and (b) the Consolidated Audited Financial Statements of the Company for the financial year ended 31st March, 2022 together with the reports of Auditors' thereon.	41,58,204	100.00	NIL	NIL	NIL

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 1 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) * 100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv / (ii+iv) * 100)	
E-voting plus physical poll					
Item No. 2-					



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against)  (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against)  (v =iv / (ii+iv) * 100)	
<b>E-voting plus physical poll</b>					
<b>Item No. 3- Ordinary Resolution (Special Business):</b> Appointment of Mr. Anshul Agrawal (Din: 02060092) as a Non-Executive Director of the Company	41,58,104	99.9976	100	0.0024	NIL

# Decimals up-to 4 digit is considered.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 3 is passed with requisite Majority.

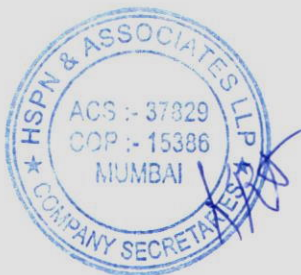




Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against)  (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against)  (v =iv / (ii+iv) * 100)	
<b>E-voting plus physical poll</b>					
<b>Item No. 4- Special Resolution:</b> Appointment of Mr. Riyazuddin Khan (Din: 02060092) as a Non-Executive Independent Director Of The Company	41,58,103	99.9976	101	0.0024	NIL

# Decimals up-to 4 digit is considered.

Thus, based on the Results, the Special Resolution as contained in Item No. 4 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against)  (iii=ii / (ii+iv) * 100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against)  (v =iv / (ii+iv) * 100)	
<b>E-voting plus physical poll</b>					
<b>Item No. 5-Special Resolution:</b>  Appointment of Ms. Priyanka Jha (Din: 09671850) as a Non-Executive Independent Woman Director of The Company	41,58,204	100.00	NIL	NIL	NIL

Thus, based on the Results, the Special Resolution as contained in Item No. 5 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against) (v =iv / (ii+iv) * 100)	
<b>E-voting plus physical poll</b>					
<b>Item No. 6- Special Resolution:</b> Appointment of Mr. Shonit Dalmia (Din: 00059650) As Managing Director of The Company	30,31,729	100.00	NIL	NIL	11,26,475

# Invalid Votes are not included in calculation of Votes “for” and “against.

# Since Mr. Shonit Dalmia is interested, voting done by him is treated as invalid.

Thus, based on the Results, the Special Resolution as contained in Item No. 6 is passed with requisite Majority.





Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
E-voting plus physical poll	Nos. (ii)	As a % of total number of valid votes (Favour and Against)  (iii=ii / (ii+iv) *100)	Nos. (iv)	As a % of total number of valid votes (Favour and Against)  (v =iv / (ii+iv) * 100)	
Item No. 7- Ordinary Resolution (Special Business): Approval of Material Related Party Transaction with India Denim Limited	3,25,988	100.00	NIL	NIL	38,32,216

4 digit is considered.

# Decimals up-to

are not included in calculation of Votes "for" and "against."

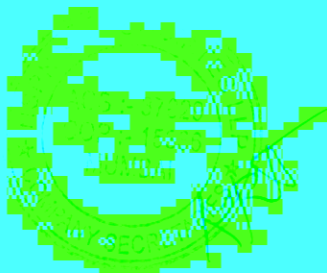
# Invalid Votes a

nsaction is Material in nature, promoter and promoter group is voting. Voting done by Promoter/ persons belonging to Promoter as invalid.

# Since the Tra abstained from Group, is treated

he Results, the Ordinary Resolution as contained in Item No. 7 is isite Majority.

Thus, based on t passed with requ



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii=ii / (ii+iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii+iv) * 100)$	
<b>E-voting plus physical poll</b>					
<b>Item No. 8- Ordinary Resolution (Special Business):</b> Approval of Material Related Party Transaction with Konark Infratech Private Limited	3,25,988	100.00	NIL	NIL	3,83,2216

# Decimals up-to 4 digit is considered.

# Invalid Votes are not included in calculation of Votes “for” and “against.”

# Since the Transaction is Material in nature, promoter and promoter group is abstained from voting. Voting done by Promoter/ persons belonging to Promoter Group, is treated as invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 8 is passed with requisite Majority.



Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii = ii / (ii + iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii + iv) * 100)$	
<b>E-voting plus physical poll</b>					
<b>Item No. 9- Ordinary Resolution (Special Business):</b> Approval of Material Related Party Transaction with Konark Gujarat PV Private Limited	3,25,988	100.00	NIL	NIL	38,32,216

# Decimals up-to 4 digit is considered.

# Invalid Votes are not included in calculation of Votes “for” and “against.”

# Since the Transaction is Material in nature, promoter and promoter group is abstained from voting. Voting done by Promoter/ persons belonging to Promoter Group, is treated as invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 9 is passed with requisite Majority.





Item No. of the Notice (i)	Votes in favour of the Resolution		Votes against the Resolution		Invalid votes Nos. (vi)
	Nos. (ii)	As a % of total number of valid votes (Favour and Against) $(iii = ii / (ii + iv) * 100)$	Nos. (iv)	As a % of total number of valid votes (Favour and Against) $(v = iv / (ii + iv) * 100)$	
E-voting plus physical poll					
<b>Item No. 10- Ordinary Resolution (Special Business):</b>					
Approval of Material Related Party Transaction with Konark Realtech Private Limited	3,25,988	100.00	NIL	NIL	38,32,216

# Decimals up-to 4 digit is considered.

# Invalid Votes are not included in calculation of Votes “for” and “against.”

# Since the Transaction is Material in nature, promoter and promoter group is abstained from voting. Voting done by Promoter/ persons belonging to Promoter Group, is treated as invalid.

Thus, based on the Results, the Ordinary Resolution as contained in Item No. 10 is passed with requisite Majority.



3. I shall hand over the poll papers and other related papers/registers and records for safe custody to Mr. Indrajit Kanase, Company Secretary & Compliance Officer of the Company, who is authorized by the Board to supervise the entire voting process after the Chairman approves and signs the minutes of the meeting.
4. You may accordingly declare the results of the voting by Remote e-voting and physical poll form.
5. The abovementioned resolutions are deemed to be passed with requisite majority as on the date of the 38<sup>th</sup> AGM.

Thanking you,



**Date: 30.09.2022**  
**Place: Mumbai**  
**Peer Review No. 2507/2022**  
**ICSI UDIN: A037829D001089429**

**For HSPN & ASSOCIATES LLP**  
**Company Secretaries**

**Mr. Ketan Shirwadkar**  
**Designated Partner**  
**Mem No. A37829**  
**COP No. 15386**

**Counter signed and received the report**

**Mr. Shonit Dalmia**  
**Chairman for the AGM**