PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/2022-23

Date: 30/09/2022

To
BSE LIMITED
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI- 400001

SUBJECT: OUTCOME/ PROCEEDINGS OF 30TH ANNUAL GENERAL MEETING ('AGM') OF THE COMPANY UNDER REGULATION 30 OF SEB1 (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

REF: SCRIP CODE: 519439
SCRIP ID: PIONAGR

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and

PIONEER AGRO EXTRACTS LTD.

SUMMARY OF PROCEEDINGS OF THE 30TH ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO REGULATION 30 READ WITH SCHEDULE III OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

The 30th Annual General Meeting of the Company was held at Registered Office of the Company at Chhoti Nehar, Malikpur, Pathankot, Punjab-145025 on 30th day of September, 2022 which commenced at 12.00 P.M. IST and concluded at 12:32 P.M. IST.

The proceedings of the Meeting are as under:

No. of shareholders present at the meeting either in person or through proxy: 13

At 12.00 P.M. IST sharp, Mrs. Dharna Bhatia (Company Secretary cum Compliance Officer) initiated the proceedings of the 30th Annual General Meeting of the Company and welcome members & other attendees present. She further introduced the Board of Directors sitting on the dais and also informed the shareholders that as Mr. Jagat Mohan Aggarwal, Chairman and Managing Director, of the company unable to attend AGM, thus directors with their mutual consent appointed Mr. Sanjeev Kumar Kohli as the new chairman to chair the 30th Annual General Meeting. The requisite quorum being present, chairman called the meeting to order.

The Members were informed that necessary Statutory Registers and other certificates and documents as required by law were open for inspection during continuance of the meeting. The Members were also informed that Auditor's Report on standalone financial statements of the Company for the financial year ended March 31st, 2022 did not contain any qualification and observation or comment which have any adverse effect on the functioning of the Company. Further, Secretarial Audit Report for the financial year ended March 31st, 2022 did, not contain any qualification and observation or comments which have any adverse effect on the functioning of the Company. Mr. Sanjeev Kumar Kohli, Chairman extended a very warm welcome to the shareholders, Board of Directors and invitees, and quoted a vote of thanks to all the Members for showing there continuously faith on the Company and deliver his speech on operations & overall performance of the company.

After that Company Secretary took a read of all the resolutions/agendas which was required to be passed with the approval of shareholders in the AGM.

Thereafter, following items of business were put to vote:

S. No.	Particulars of Business	Nature of Resolution
1.	To receive, consider and adopt the audited financial statements as per Indian Accounting Standards (Ind-AS) [illegible]	Ordinary Resolution
[illegible]	[illegible] DIN 07[illegible], who retires by rotation and being eligible, has offered himself for re- appointment	Ordinary Resolution
3.	To consider and approve for giving authorization to Board of Directors to advance any Loan, give any guarantee or to provide any security to all such person specified under Section 185 of the	Special Resolution

Regd. Office : Chhoti Nehar, Malakpur, Pathankot - 145 025 (Punjab) INDIA Tel. : +91-186-2345252/53/54/55

	companies Act, 2013 upto an aggregate limit of INR 4.50 Crores	
4.	To consider and approve the Re-appointment of Mr. Jagat Mohan Aggarwal (DIN: 00750120) as the Chairman cum Managing Director of the Company to hold office for a period of 3 years with effect from 30th September, 2022	Ordinary Resolution

Thereafter Company Secretary informed the shareholders that the facility of remote e-voting for the members was made available from 9:00 A.M. on 26nd Day of September, 2022 till 5:00 P.M. on 29th Day of September, 2022, on all the resolutions set forth in the notice of the AGM. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the meeting via ballot voting.

After the voting process was over, the Company Secretary thanked the Members for attending and participating in the meeting and informed the shareholders that the result of voting by Ballot and E-Voting will be declared within 48 Hours from the conclusion of the meeting and same will also be available on Company's website http://www.pioneeragro.co.in/ and same shall be Submitted to BSE.

Thereafter, Members were invited to express their view, suggestions, queries on agenda items and make enquires on the operations and financial performance of the Company and related matters. No member asked any question.

Since all the matters of agenda were discussed and there were no pending matter left, the 30th Annual General Meeting was concluded with a vote of thanks at 12:32 P.M. IST.

Thanking You,

Yours Faithfully,

For Pioneer Agro Extracts Ltd