

Positive Electronics Ltd.

Bolai Kutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata – 700020

Email id: info.positive@gmail.com, Website: www.positiveelectronics.in

CIN: L67120WB1981PLC033990, Phone: +91 9748691796

Dated: 30/09/2022

To,
✓ General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P. J. Towers
Dalal Street, Fort
Mumbai – 400001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Ref: BSE Scrip Code: 539178/ CSE Scrip Code: 026116

Dear Sir/Madam,

Sub: Disclosure of voting results as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of 41st Annual General Meeting of the Company held on 30th September, 2022

This is to inform you that the 41st Annual General Meeting of the Company was duly held on 30th September 2022 from 09:30 A.M. to 10:00 A.M. at 16 Ganesh Chandra Avenue, 8th Floor Kolkata – 700013 and all the resolutions in the notice of the Annual General Meeting dated 05th September, 2022 have been duly passed by the shareholders.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the voting results, in the required format, in respect of the remote e-voting and poll conducted at the venue of the AGM on the resolutions of item no. 1 to 3 as per the notice dated 05th September, 2022 of the 41st Annual General Meeting of the Company held on 30th September 2022.

Kindly take this intimation on record.

Thanking You,

Yours Faithfully,
For **Positive Electronics Limited**

Rahul Kumar Lodha

Rahul Kumar Lodha
Company Secretary

BA & ASSOCIATES

(Company Secretaries)



16/1A, Abdul Hamid Street, (British India Street)
6th Floor, Room No. 6E, Beside Deewars Garage
Kolkata- 700069, West Bengal
Mob: 96810 21295, Office: 033 4601-8006

CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 21(2) of Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]

To:

The Chairman

Positive Electronics Ltd

AGM held at **16 Ganesh Chandra Avenue,**

8th Floor

Kolkata - 700013

Dear Sir,

We, **BA & Associates** [FRN: I2014WB1192800] (under FCS Bijay Agarwal), Company Secretaries (ICSI Membership No.: 10323 and C.P. No.: 13549), appointed by the Board of Directors of **Positive Electronics Ltd** (the "Company") for the purpose of scrutinizing the process of voting through Remote e-Voting and voting by use of ballot at its **41st Annual General Meeting** (the "AGM") pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read

the agency appointed to provide e-voting facilities. Further to above, I submit my report as follows:

In accordance with the Notice of the AGM and as per the provisions of Section 110 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the voting period for remote e-voting commenced Tuesday, 27th September, 2022 at 09:00 A.M. and ended on Thursday, 29th September, 2022 at 05:00 P.M.



- a. The Equity Shareholders holding shares as on **23rd September, 2022** (the "Cut Off date") were entitled to vote on the resolution stated in the notice of the **41st Annual General Meeting** of the Company.
- b. At the end of remote e-voting period on **29th September, 2022 at 05.00 P.M.** voting portal of service provider was blocked forthwith.
- c. At the AGM, the Chairman after discussion on all matters included in the said Notice announced that the Members present at the AGM and who have not cast their vote by remote e-voting, can exercise their voting rights through portal which was made available at the venue of the AGM.
- d. As stated above the e-voting period ended on **29th September, 2022 at 05.00 P.M.** The vote casts on e-voting were unblocked by the presence of two witnesses who were not in the employment of the company.
- e. The consolidated results of the remote e-voting were as follows:-



Resolution-2: Ordinary Resolution

To appoint a director in place of Mr. Abhishek Sharad, (DIN: 00484115) who retires by rotation and being eligible, offers himself for re- appointment.

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	640058	99.9998

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1	0.0002

iii. Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	NIL

Resolution-3: Ordinary Resolution

To approval the appointment of M/s. P Khetan & Co, Chartered Accountants (Firm Reg. No. 327386E) as the Statutory Auditors of the Company to fill casual vacancy.

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
16	640058	99.9998

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	1	0.0002

iii. Invalid votes:

Number of members whose votes were declared invalid	Number of votes cast by them
NIL	NIL

* Percentage has been calculated on the basis of valid votes casted.



All the Resolutions mentioned in the Notice of AGM dated 5th September, 2022, as per the details above stand passed under Remote e-Voting and voting conducted at AGM by way of ballot papers with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that, I am maintaining the registers/records received from the service provider electronically in respect of the votes cast through Remote e-voting and voting conducted by way of Ballot Papers by the Members of the Company. The Ballot papers and all other relevant records relating to e-voting were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Thanking You,

Yours sincerely,

For, BA & ASSOCIATES
[FRN: I2014WB1192800]



Bi Jay Agarwal

BIJAY AGARWAL
(Proprietor)
C. P. No. 13549

Membership No. F10323
ICSI UDIN: F010323D001103571

Date: 30/09/2022

Place: Kolkata

We the undersigned witnesses that the votes in the respect of the e-voting of the shareholders of the company were unlocked from e-voting website of the NSDL in our presence

Ritesh Das

(RITESH DAS)

Bapan Kheto

(BAPAN KHETO)

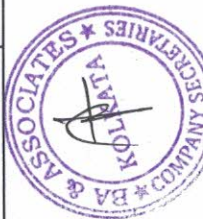
Company Name	Positive Electronics Ltd
Date of the AGM	30-09-2022
Total Number of Shareholders on record date	853
No. of Shareholders present in the meeting either in person or through proxy	12
Promoters and Promoter Group :	3
Public :	9
No. of Shareholders attended the meeting through Video Conferencing	0
Promoters and Promoter Group :	0
Public :	0

Agenda-wise Disclosure (to be disclosed separately for each agenda item)

Resolution No. 1: To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.

Resolution required : (Ordinary/Special)	Ordinary
Whether Promoter / promoter Group are interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes against (5)	No. of Invalid Votes (6)	% in Votes in Favour on votes Polled (7)=[(4)/(2)]*100	% in Votes against on votes Polled (8)=[(6)/(2)]*100	% of Invalid Votes on votes Polled (9)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		5,09,000	79.5288	5,09,000	0	0	100.0000	0	0.0000
	Poll	6,40,020	1,31,020	20.4712	1,31,020	0	0	100.0000	0	0.0000
	Postal Ballot (if Applicable)		0	0.0000	0	0	0	-	0	0.0000
	Total	6,40,020.00	6,40,020	100.0000	6,40,020	0	0	100.0000	0	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	-	0	0.0000
	Poll		0	0.0000	0	0	0	-	0	0.0000
	Postal Ballot (if Applicable)		0	0.0000	0	0	0	-	0	0.0000
	Total	-	0	0.0000	0	0	0	-	0	0.0000
Public- Non Institutions	E-Voting		14	35.8974	13	1	0	92.8571	7.1429	0.0000
	Poll	39	25	64.1026	25	0	0	100.0000	0.0000	0.0000
	Postal Ballot (if Applicable)		0	0.0000	0	0	0	-	0.0000	0.0000
	Total	39.00	39	100.0000	38	1	0	97.4359	2.5641	0.0000
Total		6,40,059.00	6,40,059.00	100.0000	6,40,058.00	1.00	-	99.9998	0.0002	0.0000



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Agenda-wise Disclosure (to be disclosed separately for each agenda item)

Resolution No. 2: To appoint a director in place of Mr. Abhishek Sharad, (DIN: 00484115) who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required : (Ordinary/Special)	Ordinary
Whether Promoter / promoter Group are Interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes against (5)	No. of Invalid Votes (6)	% in Votes in Favour on votes Polled (7)=[(4)/(2)]*100	% in Votes against on votes Polled (8)=[(5)/(2)]*100	% of Invalid Votes on votes Polled (9)=[(6)/(2)]*100
Promoter and Promoter Group	E-Voting		509000	79.5288	509000	0	0	100.0000	0	0
	Poll	6,40,020	131020	20.4712	131020	0	0	100.0000	0	0
	Postal Ballot (if Applicable)		0	0.0000	0	0	0	0.0000	0	0
	Total	6,40,020.00	640020	100.0000	640020	0	0	100.0000	0	0
Public-Institutions	E-Voting		0	0.0000	0	0	0	0.0000	0	0
	Poll		0	0.0000	0	0	0	0.0000	0	0
	Postal Ballot (if Applicable)		0	0.0000	0	0	0	0.0000	0	0
	Total	-	0	0.0000	0	0	0	0.0000	0	0
Public- Non Institutions	E-Voting		14	35.8574	13	1	0	92.8571	7.1429	0.00
	Poll	39	25	64.1026	25	0	0	100.0000	0.0000	0
	Postal Ballot (if Applicable)		0	0.0000	0	0	0	0.0000	0.0000	0
	Total	39.00	39	100.0000	38	1	0	97.4359	2.5641	0.00
Total		6,40,059.00	6,40,059.00	100.0000	6,40,058.00	1.00	-	99.9998	0.0002	-



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No. of Shareholders attended the meeting through Video Conferencing	0
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Agenda-wise Disclosure (to be disclosed separately for each agenda item)

Resolution No. 3: To approval the appointment of M/s. P Khetan & Co, Chartered Accountants (Firm Reg. No. 327386E) as the Statutory Auditors of the Company to fill casual vacancy.

Resolution required : (Ordinary/Special)	Ordinary
Whether Promoter / promoter Group are Interested in the agenda/resolution ?	No

Category	Mode of Voting	No. of Shares Held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding Shares (3)=[(2)/(1)]*100	No. of Votes in Favour (4)	No. of Votes against (5)	No. of Invalid Votes (6)	% in Votes in Favour on votes Polled (7)=[(4)/(2)]*100	% in Votes against on votes Polled (8)=[(6)/(2)]*100	% of Invalid Votes on votes Polled (9)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		509000	79.5288	509000	0	0	100.0000	0	0
	Poll	6,40,020	1,31,020	20.4712	131020	0	0	100.0000	0	0
	Postal Ballot (if Applicable)		0	0.0000	0		0	0.0000	0	0
	Total	6,40,020.00	640020	100.0000	640020	0	0	100.0000	0	0
Public-Institutions	E-Voting		0	0.0000	0	0	0	0.0000	0	0
	Poll		0	0.0000	0	0	0	0.0000	0	0
	Postal Ballot (if Applicable)		0	0.0000	0	0	0	0.0000	0	0
	Total	-	0	0.0000	0	0	0	0.0000	0	0
Public- Non Institutions	E-Voting		14	35.8974	13	1	0	92.8571	7.1429	0
	Poll	39	25	64.1026	25	0	0	100.0000	0.0000	0
	Postal Ballot (if Applicable)		0	0.0000	0	0	0	0.0000	0.0000	0
	Total	39.00	39	100.0000	38	1	0	97.4359	2.5641	0
Total		6,40,059.00	6,40,059.00	100.0000	6,40,058.00	1.00	-	99.9998	0.0002	-

