



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

VADODARA 391 346

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2015

Particulars	Financial year ended		3 Months ended	3 Months ended	3 Months ended	3 Months ended
	2015	2014	2015	2014	2014	2014
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
PART I						
1	Income from operations:					
(a)	Net Sales / Income from Operations (Net of excise duty)	47,625	47,266	49,510	94,881	
(b)	Other Operating Income	200	269	321	459	
	Total income from operations (Net)	47,825	47,535	49,831	95,340	
2	Expenses:					
a)	Cost of materials consumed	18,276	14,785	18,375	33,061	
b)	Purchase of stock-in-trade	180	202		382	
c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(1,292)	881	(759)	(411)	
d)	Employee benefits expense	4,086	4,060	5,006	8,146	
e)	Depreciation and amortisation expense	2,653	2,550	2,476	5,203	
f)	Power, fuel & other utilities	12,858	14,074	13,824	26,932	
g)	Other Manufacturing & Operative Expenditure	4,849	4,583	5,101	9,432	
h)	Other expenses	1,400	1,162	1,500	2,562	
	Total Expenses (a to h)	43,010	42,297	45,532	65,307	
3	Profit / (Loss) from Operations before other income, finance cost & exceptional items (1 - 2)	4,815	5,238	4,299	10,033	
4	Other income	1,897	638	2,010	2,535	
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3 + 4)	6,712	5,876	6,309	12,568	
6	Finance costs	183	205	273	388	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	6,529	5,671	6,036	12,180	
8	Exceptional items, [Net (Debit) / Credit]:					
	Prior period adjustments:			(27)		
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	6,529	5,671	6,009	12,180	
10	Tax expense	1,752	1,252	1,141	3,004	
11	Net Profit / (Loss) from Ordinary Activities after Tax (9 - 10)	4,777	4,419	4,868	9,176	
12	Extraordinary items (net of tax expense Rs. -)					
13	Net Profit / (Loss) for the period (11 + 12)	4,777	4,419	4,868	9,176	
14	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344	
15	Reserves excluding Revaluation Reserves as per the Balance Sheet of previous accounting year					
16	Earning Per Share (before extraordinary items): (of Rs.10/- each) (not annualised)					
	a) Basic	6.50	5.99	6.63	12.49	
	b) Diluted	6.50	5.99	6.63	12.49	
16	Earning Per Share (after extraordinary items): (of Rs.10/- each) (not annualised)					
	a) Basic	6.50	5.99	6.63	12.49	
	b) Diluted	6.50	5.99	6.63	12.49	
PART II						
A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	394,50,618	394,50,618	394,50,618	394,50,618	394,50,618
	- Percentage of Shareholding	53.72	53.72	53.72	53.72	53.72
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Incumbered					
	- Number of Shares					
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
b)	Non-encumbered					
	- Number of Shares	339,86,310	339,86,310	339,86,310	339,86,310	339,86,310
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	46.28	46.28	46.28	46.28	46.28



PART II (Contd.)

	Particulars	3 Months ended (30/09/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	24
	Disposed of during the quarter	24
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

(Rs. in lakhs)

Particulars	As at (Current Half Year Ended) 30.09.2015	As at (Previous Year Ended) 31.03.2015
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
(1) SHARE HOLDERS' FUNDS :		
(a) Share Capital	7,344	7,344
(b) Reserves and Surplus	215,501	206,324
Sub-total - Shareholders' Funds	222,845	213,668
(2) NON CURRENT LIABILITIES		
(a) Long-term borrowings	25,798	9,167
(b) Deferred tax liabilities (Net)	34,142	31,657
(c) Long term provisions	5,683	5,534
Sub-total - Non-Current liabilities	65,623	46,358
(3) CURRENT LIABILITIES		
(a) Short-term borrowings	1,031	323
(b) Trade Payables	23,646	23,097
(c) Other current liabilities	14,108	11,198
(d) Short-term provisions	492	4,467
Sub-total - Current liabilities	39,277	39,085
Total - Equity & Liabilities	327,745	299,111
II. ASSETS		
(1) NON-CURRENT ASSETS		
(a) Fixed Assets	175,802	172,318
(b) Non-current investments	19,084	19,086
(c) Long term loans and advances	28,454	23,605
(d) Other non-current assets	1,367	1,545
Sub-total - Non-Current Assets	224,707	216,554
(2) CURRENT ASSETS		
(a) Current investments	228	228
(b) Inventories	20,328	18,631
(c) Trade receivables	29,157	30,581
(d) Cash and bank balances	22,831	18,701

(e) Short term loans and advances	28,736	42,065
(f) Other Current Assets	758	1,851
Sub-total - Current Assets	50,336	62,557
Total Assets	327,745	299,111

Notes :

- The above results have been reviewed by the Audit Committee of Directors on 29th October, 2015 and approved by the Board of Directors of the Company at their meeting held on 30th October, 2015.
- The Financial Results for the quarter ended 30th September, 2015 have been reviewed by the Statutory Auditors of the Company.
- The Company's operations fall under single segment namely "Chemicals".
- During the quarter, new 10.50 MW wind mills are being commissioned at Rojmal, Dist. : Rajkot, Gujarat, India.
- Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary.

Place : Gandhinagar
Date : 30th October, 2015

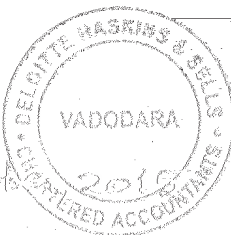


By order of the
A. M. TIWARI
MANAGING DIRECTOR

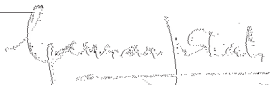
INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF GUJARAT ALKALIES AND CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GUJARAT ALKALIES AND CHEMICALS LIMITED** ("the Company") for the Quarter and Six Months ended 30th September, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review 1111 Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Six Months ended 30th September, 2015 of the Statement, from the details furnished by the Management.

FOR DELLOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117244W)



Gandhinagar, 30th Oct 2015


Gaurav J. Shah
Partner
(Membership No. 35701)



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

Gandhinagar, Friday, the 30th October, 2015

The Board of Directors of GACL in their meeting held at Gandhinagar on 30th October, 2015 have approved the financial results for the second quarter and first six months ended on 30th September, 2015.

Managing Director of the Company stated that the Company has achieved Net Sales of ~~Rs. 472.25 crore~~ for the quarter ended on 30th September, 2015 as against ~~Rs. 458.10 crore~~ for the second quarter of previous year. The Net Sales for the first half has been achieved to Rs.948.81 crore as against Rs.989.01 crore in the corresponding period of previous year despite competitive market conditions.

The Profit Before Tax of second quarter has increased to Rs.65.29 crore as compared with Rs.60.09 crore in the similar period of previous year. The Profit After Tax for the quarter achieved at Rs.47.77 crore as compared with Rs.48.68 crore in the similar period of the previous year.

The Profit Before Tax of First Half has been achieved to Rs.121.80 crore as compared with Rs.133.63 crore in the corresponding period of previous year. The Profit After Tax for the First Half has been achieved to Rs.91.76 crore as compared with Rs.105.63 crore in the corresponding period of the previous year.

He also added that the annualised financial ratios at the end of the second quarter are under :

i)	Earning Per Share	Rs.25.00
ii)	Cash Earning per Share	Rs.47.34
iii)	Return on Equity	8.36%
iv)	Debt:Equity ratio	0.12 : 1 times
v)	Debt vs. Net Worth	13.25%
vi)	Debt vs. Total Assets	47.21 times
vii)	Total Capital Coverage Ratio	2.00 times