

WEL /SEC/2018

October 30, 2018

To,

The Manager,  
Dept. of Corporate Services,  
Bombay Stock Exchange Ltd,  
1<sup>st</sup> Floor, Rotunda Bldg,  
Dalal Street, Fort

The Asst. Vice President,  
Listing Department  
National Stock Exchange of (I) Ltd.,  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East)

Mumbai - 400 001

Mumbai - 400 051

Scrip Code: 532553

NSE Symbol: WELNLI



## WELSPUN ENTERPRISES LIMITED

L45201GJ1994PLC023920

Registered Office : Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat - 370 110

Corporate Office : Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West) Mumbai 400013

Unaudited Standalone Financial Results for the quarter/ half year ended 30 September 2018

Rupees in lakhs

	Quarter ended 30 September	Quarter ended	Quarter ended 30 September	Period ended	Period ended	Year ended
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STANDALONE BALANCE SHEET		Rupees in lakhs	
		As at 30 September 2018	As at 31 March 2018
		(Unaudited)	(Audited)
A	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
a	Property, plant and equipment	2,761	504
b	Other Intangible assets	-	329
c	Financial assets		
i)	Investments	72,626	65,055
ii)	Loans	2,314	2,346
iii)	Others		
d	Deferred tax assets (net)	774	668
e	Non-current tax assets (net)	1,279	1,283
f	Other non current assets	748	996
	<b>Total non-current assets</b>	<b>80,502</b>	<b>71,181</b>
2	<b>Current assets</b>		
a	Inventories	80	71
b	Financial assets		
i)	Investments	51,343	69,922
ii)	Trade receivables	21,612	11,398
iii)	Cash and cash equivalents	3,974	501
iv)	Bank balances other than (iii) above	9,130	3,877
v)	Loans	10,371	11,781
vi)	Others	22,383	21,828
c	Other current assets	2,295	844
	<b>Total current assets</b>	<b>121,189</b>	<b>120,221</b>
3	Assets classified as held for sale	36	36
	<b>TOTAL ASSETS</b>	<b>201,727</b>	<b>191,438</b>
A	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
a	Equity share capital	14,753	14,753
b	Other equity	135,375	130,981
	<b>Total Equity</b>	<b>150,129</b>	<b>145,735</b>
2	<b>Non-current liabilities</b>		
a	Financial liabilities		

**Independent Auditor's Review Report**

To  
**The Board of Directors**  
**Welspun Enterprises Limited**

**Re: Limited Review Report for the quarter and half year ended 30 September 2018**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **Welspun Enterprises Limited** (the "Company") for the quarter and half year ended 30 September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular number CIR/CEI/EAC/62/2018 dated 14.09.2018.









Annexure - I  
Segment Information :-

Rupees in lakhs

	Quarter ended 30 September, 2018	Quarter ended 30 June, 2018	Quarter ended 30 September, 2017	Period ended 30 September 2018	Period ended 30 September, 2017	Year ended 31 March 2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>						
Infrastructure	25,997	35,510	15,441	61,507	36,292	106,713
Trading	-	-	-	-	-	-
Oil and gas	-	-	-	-	-	-
<b>Total sales/ Income from Operations</b>	<b>25,997</b>	<b>35,510</b>	<b>15,441</b>	<b>61,507</b>	<b>36,292</b>	<b>106,713</b>
<b>Segment Result</b>						
Infrastructure	4,076	4,533	2,328	8,609	4,717	12,194
Trading	-	-	-	-	-	-
Oil and gas	-	-	(372)	-	(732)	(1,127)
Unallocated	(1,544)	(1,425)	(1,475)	(2,970)	(2,718)	(4,896)
<b>Total</b>	<b>2,532</b>	<b>3,108</b>	<b>481</b>	<b>5,639</b>	<b>1,267</b>	<b>6,171</b>
Add : Other income (including interest income)	2,989	2,169	3,271	5,158	6,094	10,966
<b>Profit before finance costs, tax and exceptional items</b>	<b>5,521</b>	<b>5,277</b>	<b>3,752</b>	<b>10,797</b>	<b>7,361</b>	<b>17,137</b>

**Independent Auditor's Review Report**

To  
**The Board of Directors**  
**Welspun Enterprises Limited**

**Re: Limited Review Report for the quarter and half year ended 30 September 2018**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **Welspun Enterprises Limited** ("the Holding Company") its subsidiaries ("the Holding

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33