JKTIL:SECTL:SE:2018

30th October 2018

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400 001. Through: BSE Listing Centre Scrip Code :530007	National Stock Exchange of India Ltd. Exchange Plaza, Bandra –Kurla Complex, Bandra(E), Mumbai –400 051. Through : NEAPS Scrip Code : JKTYRE

Dear Sir,

Re : **Unaudited Financial Results for the 2nd Quarter ended 30th September 2018 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations)**

(1) We enclose herewith the following duly approved at the Board Meeting held today, which commenced at 10 Noon and concluded at 3.55 P.M.

ANNEXURE ...1.....

JK TYRE & INDUSTRIES LTD.

Statement of Consolidated Assets and Liabilities

(₹ in Crores)

Sl. No.	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
	ASSETS		
(1)	**Non-current Assets**		
(a)	Property, Plant and Equipment	6061.66	5874.93
(b)	Capital Work-in-progress	206.99	308.51
(c)	Investment Property	5.99	6.04
(d)	Other Intangible Assets	274.84	261.46
(e)	Financial Assets		
	- Investments accounted using Equity Method	62.31	61.28
	- Other Investments	68.94	66.94
	- Loans	51.49	49.86
	- Other Financial Assets	91.92	90.70
(f)	Deferred Tax Assets (Net)	51.80	32.62
(g)	Other Non-current Assets	46.07	40.68
		6922.01	**6793.02**
(2)	**Current Assets**		
(a)	Inventories	1772.18	1448.47
(b)	Financial Assets		
	- Trade Receivables	1768.02	1545.32
	- Cash and Cash Equivalents	153.54	95.32

JK TYRE & INDUSTRIES LTD.

Information about Operating Segments:

(₹ in Crores)

PARTICULARS	Consolidated Financial Results					
	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
India	2201.98	2137.09	1845.56	4339.07	3537.66	7483.87
Mexico	322.86	344.62	251.83	667.48	536.61	1064.63
Others	0.48	0.59	1.62	1.07	1.62	2.20
Total Segment Revenue	2525.32	2482.30	2099.01	5007.62	4075.89	8550.70
Inter-segment Sales	(31.56)	(42.78)	(40.73)	(74.34)	(85.81)	(153.41)
Income from Operations	**2493.76**	**2439.52**	**2058.28**	**4933.28**	**3990.08**	**8397.29**
2. SEGMENT RESULTS						

ANNEXURE 2

(b) **Associates:**

Valiant Pacific L.L.C., (VPL) (Associate of JKAPPL)
Dwarkesh Energy Ltd.
Western Tire Holdings, Inc. (Associate of CHT)

4. (a) We did not review the statement of unaudited financial results of 9 subsidiaries and 1 associate (including 8 step down subsidiaries and 1 associate incorporated outside India) included in the Statement, whose unaudited financial results reflect total revenue of Rs.1080.18 Crores and Rs.2192.81 Crores for the quarter and half year ended September 30, 2018 respectively, total profit/ (loss) after tax of Rs (29.98) Crores and Rs. (26.04) Crores for the quarter and half year ended September 30, 2018 respectively and total comprehensive income (after tax) of Rs. (30.37) Crores and Rs. (26.82) Crores for the quarter and half year ended September 30, 2018 respectively and total assets of Rs.5150.26 Crores and net assets of Rs1068.41 as at September 30, 2018. The unaudited consolidated financial results also include the company's share of net profit/ (loss) of Rs. (0.07) Crore and Rs.(0.14) Crore for the quarter and half year ended September 30 , 2018 respectively as considered in the consolidated financial results, in respect of 1 associate. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on unaudited consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors. Our review report is not modified in respect of this matter.

(b) We have relied on the management certified financial statements of 6 subsidiaries, which were not reviewed by us, whose financial results reflect total revenue of Rs. 0.77 Crore and Rs. 1.67 Crores for the quarter and half year ended September 30, 2018 respectively, total profit/ (loss) after tax of Rs. (0.23) Crore and Rs. (0.47) Crore

ANNEXURE ....3....

JK TYRE & INDUSTRIES LTD.

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September, 2018

(₹ in Crores)

Sl. No.	Particulars	Quarter Ended	Half Year Ended	Year Ended

JK TYRE & INDUSTRIES LTD.

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Crores)

Sl. No.	Particulars	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
A	**ASSETS**		
1	**Non-current Assets**		
(a)	Property, Plant and Equipment	3,365.12	3,566.82
(b)	Capital work-in-progress	60.17	83.31
(c)	Investment Property	5.99	6.04
(d)	Other Intangible Assets	4.49	5.06
(e)	Intangible Assets under development	-	-
(f)	Financial Assets		
	- Investments	546.87	544.87
	- Loans	43.74	45.94
	- Other Financial Assets	85.69	87.52
(g)	Other Non-Current Assets	41.70	37.03
		4,153.77	**4,376.59**
2	**Current Assets**		
(a)	Inventories	1,212.00	1,026.01
(b)	Financial Assets		
	- Trade Receivables	1,526.80	1,289.72
	- Cash and Cash Equivalents	91.39	59.80
	- Other Bank Balances	16.86	12.49
	- Loans	-	-
	- Other Financial Assets	147.25	186.65
(c)	Current Tax Assets (Net)	-	10.76
(d)	Other Current Assets	250.87	216.39
		3,245.17	**2,801.82**
	TOTAL ASSETS	**7,398.94**	**7,178.41**

JK TYRE & INDUSTRIES LTD.

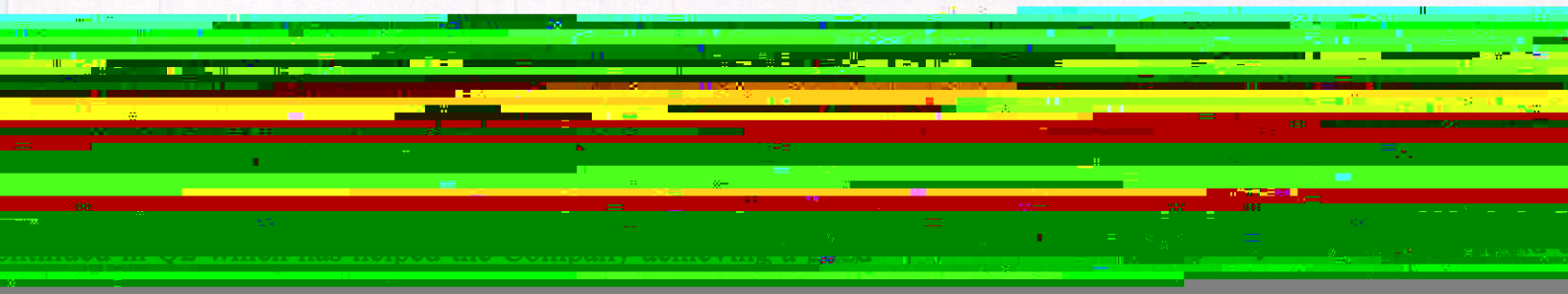
ANNEXURE ....4....

ANNEXURE .....5.....

Press Release
30th October, 2018

JK TYRE Q2 SALES GROW 23%, OPERATING PROFIT UP 54%

HIGHLIGHTS Q2

CONSOLIDATED

		Rs. / Crore
Turnover	→	**2548**
Operating Profit	→	**317**