

October 30, 2019

To,
The Secretary
BSE LIMITED
P J Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 531359

Dear Sir/Madam,

Sub: Outcome of the Board Meeting: Unaudited Financial Results of the Company for the Quarter and Half Year ended on September 30, 2019

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that the Board of Directors at its meeting held on October 30, 2019 has approved the Unaudited Financial Results of the Company for the Quarter and Half Year ended September 30, 2019.

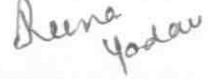
Please find enclosed the Unaudited Financial Result together with the Limited Review Report for Quarter and Half Year ended September 30, 2019 prepared as per Regulation 33 of the Listing Regulations.

The meeting commenced at 12.00 Noon and concluded at 1.30 P.M.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
for **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED**


REENA YADAV
COMPANY SECRETARY

Encl: a/a

Shriram Asset Management Company Limited

SEBI Registration No. MF/017/94/4, CIN : L65991MH1994PLC079874

Mumbai Office : 208, Shiv Chambers, 'B' Wing, 2nd Floor, Sector 11, C. B. D. Belapur, Navi Mumbai-400 614

Phone : +91-22-27579301/7556, Fax : +91-22-27566634

Regd. Office : Wockhardt Towers, 2nd Floor, East Wing, C-2, G Block, Bandra Kurla Complex, Bandra (East), Mumbai-400 051

Admin. Head Office : 208, Shiv Chambers, 'B' Wing, 2nd Floor, Sector 11, C. B. D. Belapur, Navi Mumbai-400 614, Phone : +91-22-27579301/7556, Fax : +91-22-27566634

Email : srmf@shriramamc.com, Website : www.shriramamc.com

valuation Reserves as per Balance Sheet
Reserves per share
Reserves per share

SHRIRAM
Regd.
C2, G Block
CIN: L65991MH1994PLC0798

STATEMENT OF STAN
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SI No.	
1	Income
2	Revenue from operations
3	Other income
4	Total Income (2+3)
5	Expenditure
6	Employee benefits expense
7	Depreciation and amortisation expense
8	Other expenses
9	Mutual Fund Expenses
10	NFO expenses
11	Total expenditure
12	Profit/(Loss) before tax
13	Share of net profit/(loss) of associates and joint ventures accounted for using equity method
14	Profit before tax (4-5)
15	Tax expense
16	Current tax
17	Deferred tax
18	Income Tax Provision
19	Total tax expense
20	Profit/(Loss) after tax
21	Other Comprehensive Income
22	a. Items that will be reclassified to profit or loss
23	(i) Remeasurement of defined benefit plans gain/(loss) of defined benefit plans related to such items
24	(ii) Income tax not be reclassified to profit or loss
25	b. Items that will not be reclassified to profit or loss
26	Other comprehensive income for the period (8+9)
27	Total comprehensive income for the period, net of tax
28	Earnings per equity share
29	Paid Up Equity Share Capital (Face value Rs.10 each)
30	Reserves excl Reserves for contingencies
31	(1) Basic earnings per equity share
32	(2) Diluted earnings per equity share





CASH FLOW STATEMENT

SHRIRAM ASSET MANAGEMENT COMPANY LIMITED
STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019

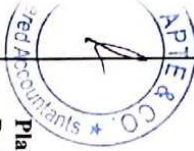
Particulars	As at September 30, 2019	As at September 30, 2018
Cash Flow From Operating Activities		
Profit/(Loss) before adjustments For:		
Depreciation	6.77	(130.99)
Interest Income on Staff Loan	(1.04)	
Interest Income on Security Deposit	(0.41)	
Profit on revaluation of Investment	(165.83)	
Rent Equalisation Reserve	0.28	
Operating Profit Before Changes in Working Capital	(160.23)	1.50
Decrease / (Increase) in Loans and advances	14.01	(0.28)
Decrease / (Increase) in Other Non Current Assets	(6.79)	(48.04)
Decrease / (Increase) in Trade Receivables	0.39	(9.85)
Decrease / (Increase) in Other Current Assets	68.30	0.30
Increase / (Decrease) in Liabilities	(10.38)	(2)
Increase / (Decrease) in Provisions	54.41	11
Changes in Reserves due to Other Comprehensive Income	-	11.59
Net Change in Working Capital	119.93	0.72
Direct Taxes Paid	22.54	(2.10)
Net Cash From Operating Activities	(148.76)	12.98
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(46.40)	8.81
Net Purchase of Investments	189.22	(0.32)
Sale of Fixed Assets	-	(303.98)
Interest Received	1.44	(15.90)
Dividend Received	-	(601.19)
Net Cash From Investing Activities	144.26	6
Cash Flow From Financing Activities		
Issue of Preference Shares	-	(0.71)
Net Cash from Financing Activities	-	15.62
Net Increase/ (Decrease) in Cash and Cash Equivalents	(4.50)	0.74
Cash & Cash Equivalents- Beginning of the year	14.96	-
Cash & Cash Equivalents- at the end of the half year	10.46	-

Notes:-

The above results have been reviewed by the Audit Committee and approved by the Board of Directors.



- 30.10.2019 The Statutory Auditors have carried a Limited Review on the
- 2 Financial results for all the periods presented have been prepared in accordance with the Companies Act, 2013 and the Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015.
 - 3 An amount of Rs.227.85 lakhs representing disputed redemption money (to the rightful owner when the dispute is settled by the appropriate court subordinate bond) and along with interest accrued thereon, the present value is Rs.227.85 lakhs along with the interest accrued thereon has been recognised.
 - 4 The principal business of the Company is being Investment Manager of SIFIL. Such, there are no separate reportable segments as per the Indian Accounting Standards.
 - 5 The Company has adopted Ind AS 116 'Leases', effective annual reporting period. This has resulted in recognising a right-of-use asset and a corresponding liability for the quarter is Rs.NIL.
 - 6 The figures for the corresponding previous period have been regrouped/reclassified.



Place: Mumbai
Date: 30/10/2019



Review report to,
THE BOARD OF DIRECTORS,
SHRIRAM ASSET MANAGEMENT COMPANY LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SHRIRAM ASSET MANAGEMENT COMPANY LIMITED** ("the Company") for the quarter ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co
Chartered Accountants
FRN. 100515W



CA Chetan. R. Sapre
Partner

ICAI Membership No. 116952

UDIN: 19116952AAABDL2037

Place: Mumbai

Date: 30th October, 2019