



October 30, 2025

To,
Department of Corporate Service,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132

Scrip Code: 512047

Subject: Outcome of Board Meeting and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on Thursday, October 30, 2025 have inter-alia; considered, noted and approved the following:

1. Appointment of Mr. Mohit Kothari as Chief Financial Officer (CFO) and Key Managerial Personnel of the Company with immediate effect i.e. October 30, 2025. (Please refer to **Annexure A** for further details.)
2. Issue up to 5,00,00,000 (Five Crores only) Warrants convertible into Equity Shares, in one or more tranches, subject to the approval of shareholders and in accordance with Chapter V the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations"), the Companies Act, 2013 and the rules made thereunder, as amended and other applicable laws. Please refer to **Annexure B** for further details.

The meeting of Board of Directors of the Company commenced at 05.30 PM and concluded at 08.20 P.M.

For Royal India Corporation Limited,

Nitin Kamalkishore Gujral

Managing Director

(DIN: 08184605)

Encl: A/a

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031

022-46001922 info@ricl.in ricl.in

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Particulars	Details
Reason for change viz. appointment, reappointment, resignation, removal, de or otherwise	Appointment of Mohit Kothari as the Chief Financial Officer and Key Managerial Personnel of the Company effective October 30, 2025
Date of appointment / reappointment/ cessation/ (as applicable) & term of appointment / reappointment;	The Board of Directors in their meeting held today i.e. October 30, 2025 which concluded at 20.20 hours (08.20 PM IST), based on the recommendation of the Nomination and Remuneration Committee and Audit Committee considered and approved the appointment of Mr. Mohit Kothari as Chief Financial Officer and Key Managerial Personnel of the Company effective October 30, 2025.
Brief profile (in case of appointment)	Mr. Mohit Kothari brings a wealth of expertise in the Trading of Gold and Bullions. He has 10 years of total experience in this industry.
Shareholding in the Company	NIL
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

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ANNEXURE B

[Details of Issuance of Warrants]

Type of securities proposed to be issued	Warrants convertible into equal number of Equity Shares
Type of issuance	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made thereunder.
Total number of securities allotted or the total amount for which the securities are issued (approximately)	Issue of up to 5,00,00,000 (Five Crores only) Warrants convertible into Equity Share having face value of Rs. 10/- each at an issue price which shall not be less than minimum price to be determined in accordance with SEBI (ICDR) Regulations
Names of the Investor	As per Annexure B1
Number of Investors	4
Issue of price	At a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	In case Warrants are allotted, each Warrant would be convertible into 1 Equity Share and the rights attached to Warrants can be exercised at any time, within a period of 18 months from the date of allotment of Warrants.
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	As per Annexure B2

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ANNEXURE B1

Sr.No.	Name of the Allottee	Number of Warrants	Category
1	Oparo Buildcon Private Limited	1,50,00,000	Non-Promoter
2	Italindia Cotton Company Private Limited	1,50,00,000	Non-Promoter
3	Trinetra Infracon Private Limited	1,00,00,000	Non-Promoter
4	Oparo Fine Essentials LLP	1,00,00,000	Non-Promoter
	Total	5,00,00,000	

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**ANNEXURE B2**

Post allotment of securities- outcome of the subscription:

Sr. No.	Name of the Proposed Allotees	Pre-Issue Shareholding		Issue of Warrants (Present Issue)	Post-Issue Shareholding\$	
		No. of shares	% of shareholding		No. of shares	% of shareholding
1	Oparo Buildcon Private Limited	NIL	NA	1,50,00,000	1,50,00,000	8.93%
2	Italindia Cotton Company Private Limited	8509900	7.21%	1,50,00,000	2,35,09,900	13.996%
3	Trinetra Infracon Private Limited	NIL	NA	1,00,00,000	1,00,00,000	5.95%
4	Oparo Fine Essentials LLP	NIL	NA	1,00,00,000	1,00,00,000	5.95%

\$The post issue shareholding percentage is arrived after considering all the preferential allotments of Equity Shares proposed to be made under this notice and on fully diluted basis including conversion of warrants into Equity Share

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