



D & A FINANCIAL SERVICES (P) LIMITED
Merchant Banking & Corporate Advisory Services

Date: 30th October, 2025

To
The Head (Listing),
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, MUMBAI-400001

REG.: OPEN OFFER TO THE SHAREHOLDERS OF GRAND FOUNDRY LIMITED ("TARGET COMPANY") BY MR. RAKESH KUMAR BANSAL AND MR. GAURAV GOYAL (HEREINAFTER COLLECTIVELY REFERRED TO AS "ACQUIRERS") PURSUANT TO SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

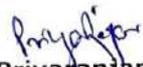
Dear Sir,

We, in the capacity of Manager to the captioned offer and in compliance with Reg. 26(7) of the Securities and Exchange Board of India (SAST) Regulations, 2011 are enclosing herewith Newspaper Cuttings of Recommendation of Independent Director Advertisement published today in all editions of Financial Express (English), Jansatta (Hindi) and Mumbai edition of Mumbai Lakshadweep (Marathi) for acquisition of shares of target company by the acquirers in compliance with applicable provisions of SEBI (SAST) Regulations, 2011 and subsequent amendments thereto.

Kindly take it on your record.

Thanking you,

Yours faithfully,
For **D & A Financial Services (P) Limited.**


(Priyaranjan)
Vice President



Encl.: As Above

H.O. & Regd. Office: 13, Community Centre, 2nd Floor, East of Kailash, New Delhi-110065 (India)
Phone: +91 11 41326121, 40167038
E-mail: investors@dnafinserv.com, compliance@dnafinserv.com, valuation@dnafinserv.com, contact@dnafinserv.com
Website: www.dnafinserv.com, **Branch Office :** Mumbai
CIN : U74899DL1981PTC012709

| MOLD-TEK PACKAGING LIMITED | | | | | | |
|--|---------------|------------|-----------------|------------|------------|------------|
| Reg. Office: 8-2-293/82/A/700, Ground Floor, Road No. 36, Jubilee Hills, Hyderabad- 500033. CIN: L21022TG1997PLC026542 | | | | | | |
| Email: cs@moldteckpackaging.com; lr@moldteckpackaging.com | | | | | | |
| Website: https://www.moldteckpackaging.com/ | | | | | | |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPTEMBER, 2025 | | | | | | |
| ₹ in lakhs except for EPS | | | | | | |
| Particulars | Quarter Ended | | Half Year Ended | | Year Ended | |
| | 30/09/2025 | 30/06/2025 | 30/09/2024 | 30/09/2025 | 30/09/2024 | 31/03/2025 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Total Income | 21014.75 | 24115.19 | 19186.42 | 45129.94 | 38953.78 | 78356.49 |
| Net Profit/(Loss) for the period before tax | 2080.81 | 3001.09 | 1868.32 | 5081.90 | 4086.89 | 8127.15 |
| Net Profit/(Loss) for the period after tax | 1548.49 | 2239.67 | 1411.27 | 3788.16 | 3064.19 | 6055.23 |
| Total Comprehensive Income for the period | 1878.55 | 2476.48 | 912.67 | 4355.03 | 3952.91 | 6347.51 |
| Equity Share Capital | 1661.59 | 1661.59 | 1661.59 | 1661.59 | 1661.59 | 1661.59 |
| Earnings Per Share - Basic (Face value of Rs. 5/- each) (not Annualised) | 4.66 | 6.74 | 4.25 | 11.40 | 9.22 | 18.22 |
| Earnings Per Share - Diluted (Face value of Rs. 5/- each) (not Annualised) | 4.66 | 6.74 | 4.25 | 11.40 | 9.22 | 18.22 |

Note:
The above is an extract of the detailed format of Unaudited Financial Results filed with the Stock Exchange Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available in the stock Exchange website (www.bseindia.com and www.nseindia.com) and in the Company's website (www.moldtekgroup.com)



For and on behalf of the Board
Mold-Tek Packaging Limited
Sd/-
J. Lakshmana Rao
Chairman & Managing Director
DIN: 00649702

Place: Hyderabad
Date: 29.10.2025

captain
CAPTAIN PIPES LTD.
Email : account@captainpipes.com
Website : www.captainpipes.com
CIN No. : L25191GJ2010PLC059094

NOTICE
Pursuant to regulation 29 of the SEBI LODR Regulations 2015 Notice is hereby given that the meeting of board of directors of the company will be held Saturday, 8TH NOVEMBER, 2025,
• To consider and approve the standalone & consolidated unaudited financial results for the quarter and the year ended on 30th SEPTEMBER, 2025.

The said notice can be accessed on the website of the company at www.captainpipes.com and may also be accessed on the stock exchange website at www.bseindia.com.

Place : Rajkot
Date : 29/10/2025

For, Captain Pipes Ltd
Sd/
Gopal Khichadia
(Managing Director)

| FISCHER MEDICAL VENTURES LIMITED (formerly known as Fischer Chemic Limited) | | | | | | | | | | | | | |
|---|---|---------------|------------|-----------------|------------|------------|---------------|--------------|-----------------|------------|------------|------------|----------|
| CIN: L8690AP1993PLC118162 | | | | | | | | | | | | | |
| Regd Off: No.480/2, Andhra Pradesh Medtech Zone Limited, Nadapura Village, Pedaganayada Mandal, Nadupuru, Visakhapatnam, Andhra Pradesh, India, 530044 | | | | | | | | | | | | | |
| Corp off: Level 8, Prestige Palladium Bayan, No. 129-140 Greams Road, Chennai, Tamil Nadu, 600006, India | | | | | | | | | | | | | |
| Email: cs@fischermv.com Website: www.fischermv.com | | | | | | | | | | | | | |
| UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2025 PURSUANT TO REGULATION 33 OF SEBI (LODR) REGULATIONS, 2015. | | | | | | | | | | | | | |
| S. No. | PARTICULARS | STANDALONE | | | | | | CONSOLIDATED | | | | | |
| | | Quarter Ended | | Half Year Ended | | Year Ended | Quarter Ended | | Half Year Ended | | Year Ended | | |
| | | 30.09.2025 | 30.06.2025 | 30.09.2024 | 30.09.2025 | 30.09.2024 | 30.09.2025 | 30.06.2025 | 30.09.2024 | 30.09.2025 | 30.09.2024 | 31.03.2025 | |
| 1 | Total Income | 886.15 | 534.63 | 81.96 | 1420.78 | 194.19 | 867.67 | 8878.67 | 3091.11 | 3987.68 | 11969.78 | 5074.12 | 11219.07 |
| 2 | Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items) | 137.82 | (21.56) | 46.29 | 116.27 | 147.23 | 96.08 | 1730.41 | 1028.68 | 38.07 | 2759.09 | 54.39 | 270.92 |
| 3 | Net Profit / (Loss) for the period before tax (after Exceptional and Extraordinary items) | 137.82 | (21.56) | 46.29 | 116.27 | 147.23 | 96.08 | 1726.19 | 1017.53 | 21.02 | 2743.73 | 28.62 | 222.27 |
| 4 | Net Profit / (Loss) for the period after tax (Exceptional and Extraordinary items) | 83.77 | (60.94) | 51.28 | 22.83 | 135.20 | 66.32 | 1389.58 | 500.82 | 29.33 | 1890.40 | 17.62 | 120.79 |
| 5 | Profit / (Loss) from Discontinued Operations | - | - | - | - | - | - | - | - | - | - | - | - |
| 6 | Other Comprehensive Income | - | - | - | - | - | - | 6.32 | - | - | 6.32 | - | (0.78) |
| 7 | Total Comprehensive Income For The Period (Comprising Profit / (Loss) For The Period (After Tax) And Other Comprehensive Income For The Period (After Tax)) | 83.77 | (60.94) | 51.28 | 22.83 | 135.20 | 66.32 | 1395.91 | 500.82 | 29.33 | 1896.73 | 17.62 | 120.01 |
| 8 | Equity Share Capital (F.V. Rs.1/- per share) - Refer Note No.3 | 6485.15 | 6485.15 | 5350.00 | 6485.15 | 5350.00 | 6380.15 | 6485.15 | 6485.15 | 5350.00 | 6485.15 | 5350.00 | 6380.15 |
| 9 | Reserves (Excluding Revaluation Reserves) as shown in the Audited Balance Sheet | - | - | - | - | - | 24166.26 | - | - | - | - | - | 24350.14 |
| 10 | Earnings per share (of Re.1/- each) | - | - | - | - | - | - | - | - | - | - | - | - |
| - | - Basic from Continuing Operations and Discontinued Operations | 0.13 | (0.09) | 0.10 | 0.04 | 0.25 | 0.05 | 2.15 | 0.77 | 0.05 | 2.92 | 0.03 | 0.22 |
| - | - Diluted from Continuing Operations and Discontinued Operations | 0.13 | (0.09) | 0.09 | 0.03 | 0.25 | 0.04 | 2.11 | 0.76 | 0.05 | 2.87 | 0.03 | 0.22 |

Notes:
1. Figures for the previous periods have been reclassified, wherever necessary, to conform to the current period's classification.
2. The above statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company.
3. On 28th July, 2025, the Board approved the sub division of Equity shares of Rs. 10/- into 10 equity shares of Re.1/- each by amending the capital clause of the Memorandum of Association. The shareholder's approval was obtained via postal Ballot on 30th August 2025. Effective from the record date of 12th September 2025, the authorized and Paid up share capital of the Company was split accordingly. Earnings Per Share (EPS) for the current and comparative periods has been proportionately adjusted and restated to ensure consistency and comparability.
4. The above Standalone and Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 28th October 2025
5. The above Standalone and Consolidated Financial Results for the quarter ended 30.09.2025 have been duly reviewed by the Statutory Auditor of the Company and their report with unmodified opinion was placed before the Board of Company.
6. The above is an extract of the detailed format of Quarterly and Yearly Audited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Yearly Audited Standalone and Consolidated Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website : www.fischermv.com

Place: Rajkot
Date: 28.10.2025

By Order of the Board
Chairman & Managing Director

Dalmia Bharat Refractories Limited
CIN: -L26100TN2006PLC061254
Regd. Office: Dalmiapuram, P.O.Kallakudi-621651, Dist. Tiruchirappalli, Tamil Nadu
Phone: -911123457100, Website: www.dalmiaocl.com

SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES

- Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025 it is hereby informed that the Securities and Exchange Board of India has announced a Special Window for re-lodgement of transfer deeds of physical shares, which were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/process/otherwise.
- The Special window shall remain open for a period of six months i.e. from July 07, 2025 till January 06, 2026. Shares that are re-lodged for transfer during this window shall be issued only in demat mode.
- Eligible Investors are requested to re-submit their transfer requests along with complete documents during the period of special window to the Company's Registrar, KFin Technologies Limited, Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Rangareddi, Hyderabad, Telangana -500032, E-mail: einward.ris@kfintech.com, Contact No.: 040-67161500.
- During this period, the transferred shares (including those requests that are pending with RTA/ Company, as on due date) shall be issued only in demat mode, once all documents are found in order by RTA.
- The Shareholder must have demat account and provide Client Master list (CML), along with transfer documents and share certificates, while re-lodging the documents for transfer with RTA.
- The aforesaid SEBI Circular is also available on the website of the Company i.e. www.dalmiaocl.com.

For Dalmia Bharat Refractories Limited
Sd/-
(Soumya Sharma)
Company Secretary
Membership No. A60934

Place: New Delhi
Date: October 29, 2025

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES NOR IT IS A PROSPECTUS ANNOUNCEMENT. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY, OUTSIDE INDIA.

INITIAL PUBLIC OFFERING OF EQUITY SHARES OF THE COMPANY ON THE MAIN BOARD OF BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES" IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

PUBLIC ANNOUNCEMENT

VARMORA
TILES • BATHWARE

VARMORA GRANITO LIMITED

Our Company was originally incorporated as "Varmora Granito Private Limited" under the provisions of the Companies Act, 1956 pursuant to a certificate of incorporation dated November 18, 2003, issued by the Registrar of Companies, Gujarat. Dadra and Nagar Haveli. The name of our Company was subsequently changed to "Varmora Granito Limited", upon conversion of our Company from a private limited to a public limited company, pursuant to a board resolution dated April 25, 2025, and a shareholders' resolution dated April 30, 2025. A fresh certificate of incorporation was issued on May 14, 2025, by the Registrar of Companies, Gujarat at Ahmedabad. For further details, please see "History and Certain Corporate Matters - Brief History of our Company" on page 245 of the draft red herring prospectus dated August 7, 2025 ("DRHP").

Registered Office: 8-A, National Highway, Dhruva, Taluka Wankaner, Rajkot - 363 641, Gujarat, India;
Corporate Office: 1004/5/6, South Tower, ONE42, Off. Iscon-Ambli Road, Ahmedabad - 380 054, Gujarat, India. Telephone: + 91 - 9009913657;
Contact Person: Nilesh Sharma, Company Secretary and Compliance Officer; E-mail: investor.relations@varmora.com; Website: www.varmora.com;
Corporate Identity Number: U26914GJ2003PLC043194

OUR PROMOTERS: BHAVESH VALLABHDAS VARMORA, HIREN R VARMORA AND PRAMODKUMAR PARSOTAMBHAI PATEL

NOTICE TO INVESTORS ("NOTICE")

INITIAL PUBLIC OFFERING OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹2 EACH ("EQUITY SHARES") OF VARMORA GRANITO LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹[●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹[●] PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING UP TO ₹[●] MILLION (THE "OFFER") COMPRISING OF A FRESH ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹4,000.00 MILLION ("FRESH ISSUE") AND AN OFFER FOR SALE OF UP TO 52,435,268 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹[●] MILLION COMPRISING OF UP TO 49,156,579 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹[●] MILLION BY KATSURA INVESTMENTS (REFERRED TO AS THE "INVESTOR SELLING SHAREHOLDER"), UP TO 1,092,897 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹[●] MILLION BY PARSOTAMBHAI JIVRAJBHAI PATEL, UP TO 1,092,896 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹[●] MILLION BY RAMANBHAI JIVRAJBHAI VARMORA AND UP TO 1,092,896 EQUITY SHARES OF FACE VALUE OF ₹2 EACH AGGREGATING UP TO ₹[●] MILLION BY VALLABHBHAI JIVRAJBHAI VARMORA (COLLECTIVELY REFERRED TO AS THE "PROMOTER GROUP SELLING SHAREHOLDERS" AND WITH THE INVESTOR SELLING SHAREHOLDER, THE "SELLING SHAREHOLDERS", AND SUCH EQUITY SHARES OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES"). THE OFFER SHALL CONSTITUTE [●]% OF THE POST-OFFER PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLMS, MAY CONSIDER A PRE-IPO PLACEMENT, PRIOR TO FILING OF THE RED HERRING PROSPECTUS. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLMS. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE SIZE OF THE FRESH ISSUE. PRIOR TO THE COMPLETION OF THE OFFER, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER OR THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE DRHP AND PROSPECTUS.

In reference to the draft red herring prospectus dated August 7, 2025 ("DRHP"), filed by our Company with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited ("Stock Exchanges") and the advertisements for filing the DRHP published in all editions of Financial Express (a widely circulated English national daily newspaper), all editions of Jansatta (a widely circulated Hindi national daily newspaper), and Rajkot edition of Jalhind (a widely circulated Gujarati daily newspaper in Ahmedabad, where the Registered Office of our Company is located) on August 9, 2025, in relation to the Offer ("Advertisements"), potential Bidders should note the following:

- Our Company has received an intimation dated October 28, 2025 from Katsura Investments, the Investor Selling Shareholder that they have on October 28, 2025 transferred 2,443,940 Equity Shares having face value of ₹2 for cash at a price of ₹204.59 per Equity Share, aggregating to ₹499.99 million to Varmora International, one of the members of the Promoter Group of our Company ("Secondary Sale") pursuant to share purchase agreement dated September 30, 2025. The details of the Secondary Sale are:

| Sr. No. | Date of transfer | Name of the Transferor | Name of the transferee | Nature of transaction | Number of Equity Shares | Percentage of pre-Offer share capital of our Company | Nature of consideration | Transfer price per Equity Share (in ₹) | Total consideration (₹ in million) |
|---------|------------------|------------------------|------------------------|-----------------------|-------------------------|--|-------------------------|--|------------------------------------|
| 1. | October 28, 2025 | Katsura Investments | Varmora International | Transfer | 2,443,940 | 1.21% | Cash | 204.59* | 499.99* |

*Rounded off up to two decimal places.

- Please note that the Equity Shares transferred pursuant to the Secondary Sale, being the pre-Offer Equity share capital held by persons other than the Promoters shall be subject to lock-in, in accordance with Regulation 17 of the SEBI ICDR Regulations.
- Except as disclosed below, Varmora International is not connected with our Company, Promoter, Promoter Group, Directors, Key Managerial Personnel, Subsidiaries, and Group Companies and the directors and key managerial personnel of the Subsidiaries and Group Companies: Varmora International is a member of the Promoter Group of our Company by virtue of certain immediate relatives of our Promoters, who are member of the Promoter Group being the partners in Varmora International.
- Please note that our Company has intimated the Secondary Sale to the Stock Exchanges in accordance with Regulation 54 of SEBI ICDR Regulations.

The above Notice is to be read in conjunction with the DRHP. Please note that this Notice does not purport to, nor does it, reflect all the changes that have occurred from the date of filing of the DRHP. Accordingly, this Notice does not include all the changes and/or updates that will be included in the Red Herring Prospectus ("RHP") and the Prospectus to be filed with the Registrar of Companies, Gujarat at Ahmedabad ("RoC") and thereafter with SEBI and the Stock Exchanges, as applicable. Please note that the information included in the DRHP will be suitably updated, including to the extent updated by way of this Notice, as may be applicable, in the RHP and the Prospectus. Investors should not rely on the DRHP or this Notice for any investment decision, and should read the RHP, as and when it is filed with the RoC, SEBI and the Stock Exchanges before making an investment decision with respect to the Offer.

All capitalized terms used in this Notice shall, unless the context otherwise requires, have the same meaning as ascribed in the DRHP.

| BOOK RUNNING LEAD MANAGERS | | | REGISTRAR TO THE OFFER |
|--|---|--|---|
| JM Financial JM Financial Limited 7 th Floor, Energy, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025, Maharashtra, India Telephone: +91 22 6630 3030 E-mail: vgj ipo@jmf.com Investor grievance E-mail: grievance.ibd@jmf.com Website: www.jmf.com Contact person: Prachee Dhuri SEBI registration number: INM000010361 | Goldman Sachs (India) Securities Private Limited 9 th and 10 th Floor, Ascent-Worli, Sudam Kahu Ahire Marg, Worli, Mumbai - 400 025 Maharashtra, India Telephone: +91 22 6616 9000 E-mail: varmoraipo@gs.com Investor grievance E-mail: india-client-support@gs.com Website: www.goldmansachs.com Contact person: Suchismita Ghosh SEBI registration number: INM000011054 | SBI Capital Markets Limited 1501, 15 th floor, A & B Wing, Parinee Crescenz, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India Telephone: +91 22 4068 9807 E-mail: varmora ipo@sbcaps.com Investor grievance E-mail: investor.relations@sbcaps.com Website: www.sbcaps.com Contact person: Kristina Dias SEBI registration number: INM000003531 | KFin Technologies Limited Selenium, Tower B, Plot No. 31 and 32, Gachibowli, Financial District Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana, India Telephone: +91 40 6716 2222 E-mail: vgj ipo@kfintech.com Investor Grievance e-mail: einward.ris@kfintech.com Website: www.kfintech.com Contact person: M. Murali Krishna SEBI Registration No.: INR000000221 |

For VARMORA GRANITO LIMITED
On behalf of the Board of Directors
Sd/-
Nilesh Sharma
Company Secretary and Compliance Officer

Place: Rajkot, Gujarat
Date: October 29, 2025

VARMORA GRANITO LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP with SEBI and the Stock Exchanges on August 8, 2025. The DRHP is available on the website of SEBI at www.sebi.gov.in, and is available on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.varmora.com and the websites of the BRLMs, i.e., JM Financial Limited, Goldman Sachs (India) Securities Private Limited and SBI Capital Markets Limited at www.jmf.com, www.goldmansachs.com and www.sbcaps.com, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see "Risk Factors" beginning on page 38 of the DRHP. Potential investors should not rely on the DRHP filed with SEBI and the Stock Exchanges, and should instead rely on their own examination of our Company and the Offer, including the risks involved, for making any investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933 (the "U.S. Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (a) in the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Draft Red Herring Prospectus as "U.S. QIBs"), in private transactions exempt from the registration requirements of the U.S. Securities Act, and (b) outside of the United States in offshore transactions as defined in and in compliance with Regulation S and the applicable laws of the jurisdiction where those offers and sales occur. There will be no public offering in the United States.

