



October 30, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code - **533137**

Trading Symbol - **DEN**

Dear Sir(s),

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Update to disclosure dated February 5, 2025

1. This is further to the Company's disclosure dated February 5, 2025 regarding order dated February 3, 2025 ('Impugned Order') passed by the Joint Commissioner (ADJN), Central Tax and Central Excise, CGST Kochi Commissionerate for recovery of a differential tax amount of Rs. 33,25,97,247/- (along with applicable interest) and levying a penalty, on the Company, aggregating Rs.33,25,97,247/- under the applicable provisions of the Central Goods and Services Tax Act, 2017 and the Kerala State Goods and Services Tax Act, 2017, for the period from July 2017 to March 2022.
2. The Impugned Order was passed alleging that the tax was payable by the Company on the gross amount charged by the Local Cable Operator (LCO) from the subscribers and not on the amount charged by the Company from the LCO.
3. On an appeal, the Commissioner (Appeals), Central Tax and Central Excise, Kochi ("Appellate Authority"), vide order dated August 21, 2025, has accepted the contention of the Company and has **set aside in toto the Impugned Order and quashed the demand of Goods and Service tax, interest and penalty** against the Company.

DEN Networks Limited

CIN: L92490MH2007PLC344765

Corp. Office: 236, Okhla Industrial Estate, Phase-III, New Delhi-110 020

Landline: +91 11 40522200 || Facsimile: +91 11 40522203 || E-mail: den@denonline.in || www.dennetworks.com

Regd. Office: Unit No.116, First Floor, C Wing Bldg. No.2 Kailas Industrial Complex L.B.S Marg Park Site
Vikhroli(W), Mumbai, Mumbai City, Maharashtra, India, 400 079

Landline: +91 22 25170178 || E-mail: den@denonline.in || Website: www.dennetworks.com



4. Copy of order of the Appellate Authority was received by the Company on October 29, 2025, at 5:30 p.m. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

For **DEN NETWORKS LIMITED**

Hema Kumari
Company Secretary & Compliance Officer

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