



30th October 2025

BSE Limited

Listing Operations
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai - 400 001
Maharashtra, India
BSE Script Code: 532864

National Stock Exchange of India Limited

Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India
NSE Script Code: NELCAST

Dear Sir/Madam,

Sub: **Press Release on the Unaudited Financial Results of the Company for the quarter and half-year ended 30th September 2025**

We are enclosing the Press Release on the Unaudited Financial Results of the Company for the quarter and half-year ended 30th September 2025.

We request you to take this information on record.

Thanking you.

For **Nelcast Limited**

(S.K.SIVAKUMAR)
Company Secretary

Encl.: as above

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IATF 16949 : 2016 * ISO 14001 : 2015 * ISO 50001 : 2011



ISO 9001 : 2015

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OHSAS 18001 : 2007

Nelcast Ltd Reports Q2 & H1 FY26 Financial Results

Total Revenue in H1FY26 stood at Rs. 639.0 Crores

EBITDA/kg at Rs. 12.5 in H1FY26

Chennai, India, October 30, 2025 – Nelcast Ltd (referred to as the “Company”; NSE Symbol: NELCAST, BSE Scrip Code: 532864), a leading producer of Ductile and Grey Iron castings in India, announced its financial results for the **Second quarter and Half year ended September 30, 2025**.

Commenting on the Results, Mr. Deepak Reddy Ponnnavolu, Managing Director & CEO of Nelcast, said

“FY26 began with strong momentum in Q1, driven by demand across key segments. In Q2, exports were impacted by a slowdown in the U.S. economy, because of imposition of additional tariffs leading to temporary production pauses by customers. However, domestic demand remained steady supported by tractor and M&HCV sales. We expect export volumes to recover by the end of the financial year as customer schedules normalize.

I am pleased to share that our efforts are showing results. We have successfully developed high value-added castings for the export market and have initiated sampling. The feedback from customers has been very positive. These products are high-margin and strategically important for Nelcast as they will help expand margins, improve capacity utilization, and deliver economies of scale. We expect commercial sales to begin in the first half of FY27.

Looking ahead, we anticipate market conditions to improve by the end of FY26. We believe the worst is behind us, and the coming years will mark a turnaround for Nelcast; driven by our focus on high-value products, operational efficiency and global opportunities.”

Consolidated Performance Highlights

(In Rs. Crores, unless otherwise mentioned)

Particulars	Q2 FY26	Q2 FY25	H1FY26	H1FY25
Total Revenue	303.0	335.0	639.0	637.4
EBITDA	21.4	26.0	53.7	48.4
EBITDA Margin %	7.0%	7.8%	8.4%	7.6%
EBITDA/kg (in INR)	10.3	11.8	12.5	11.8
PAT	4.8	9.8*	17.3	17.8*
PAT Margin %	1.6%	2.9%	2.7%	2.8%

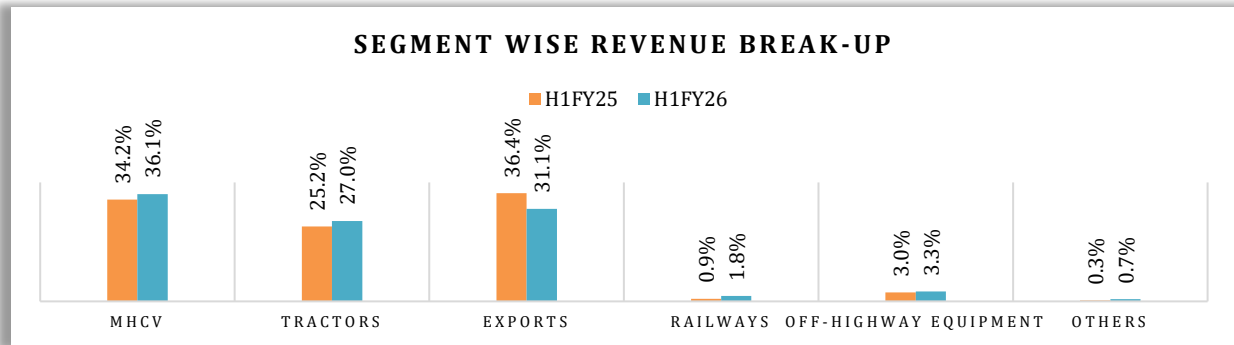
**Includes exceptional income of Rs. 1.7 Crores in Q2FY25 and Rs. 3.8 Crores in H1FY25 on account of profit on sale of land*

Q2 & H1FY26 Financial highlights

- Total Revenue stood at Rs. 303.0 Crores in Q2FY26 against Rs. 335.0 Crores in Q2FY25, during H1FY26 total revenue was Rs. 639.0 Crores against Rs. 637.4 Crores in H1FY25

- EBITDA for Q2FY26 was Rs. 21.4 Crores with an EBITDA margin of 7.0% in Q2FY26. EBITDA for H1FY26 stood at Rs. 53.7 Crores compared to Rs. 48.4 Crores in H1FY25, EBITDA margin at 8.4% in H1FY26
- Profit After Tax during Q2FY26 was Rs. 4.8 Crores. PAT for H1FY26 was Rs. 17.3 Crores against adjusted PAT of Rs. 14.0 Crores in H1FY25, growth of 23.2% YoY. H1FY25 included exceptional income of Rs. 3.8 Crores pertaining to profit on sale of land

Sector-wise Revenue



Outlook for FY26

- **New products will enhance utilization levels** and position Nelcast for a strong growth trajectory going forward

About Nelcast Ltd

Incorporated in 1982, Nelcast manufactures grey and ductile castings for the M&HCV and tractor industry segments. Around 30-35% of its overall revenues is also generated from export markets. Key products supplied to its M&HCV clients include differential carriers, differential cases, bogie suspension brackets, and conventional brackets, among others. For the tractor segment, the company's major products are transmission casing, centre housing, axle housing and hydraulic lift cover. It also supplies base plates and brake discs for metro rail projects and the railways respectively. Nelcast has an aggregate installed production capacity of 160,000 tonnes per annum. Its factories are located at Ponneri in Tamil Nadu, and at Gudur and Pedapariya in Andhra Pradesh.

Contact Details

Nelcast Limited

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For further information on Nelcast Limited, please visit www.nelcast.com

Safe Harbor

This release contains statements that may contain "forward-looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Nelcast Ltd future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, several risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro-economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Nelcast Ltd undertake no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.