

**JBM Auto Limited**

Plot No. 133, Sector 24,  
Faridabad - 121 005 (Haryana)

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F : +91 - 129-2234230

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**JBMA/SEC/2025-26/48**

**30<sup>th</sup> October, 2025**

**Listing Department****BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai - 400001

**Script Code: 532605**

**The National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400051

**Symbol: JBMA**

**Sub: Outcome of the Board of Directors meeting held today i.e. 30<sup>th</sup> October, 2025 as per Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

We wish to inform that the Board of Directors of the Company had considered and approved inter-alia the following matters in its Board Meeting held today i.e. 30<sup>th</sup> October, 2025 :-

1. Un-Audited Financial Results (Standalone & Consolidated) for the 2<sup>nd</sup> Quarter and Half Year ended 30<sup>th</sup> September, 2025 (F.Y. 2025-26) along with the Limited Review Report of the Auditors. The said results have also been reviewed by the Audit Committee and approved by the Board of Directors of the Company.

The Board Meeting commenced at 02.30 P.M. and concluded at 16.52 PM.

You are requested to please take the above disclosures in your records.

Thanking you,

Yours faithfully,

For JBM Auto Limited

**Sanjeev Kumar**  
**Company Secretary**  
**& Compliance Officer**  
**M No. 18087**

Place: Gurugram

Encl.: As above



Corp. Office : Plot No. 9, Institutional Area, Sector 44, Gurgaon- 122003 (Hr.) T:+91-124-4674500, 4674550 F:+91-124-4674599

Regd. Office : Plot No. 133, Sector - 24, Faridabad - 121005 (Hr.) T: +91 0129-4090200

CIN : L74899HR1996PLC123264



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**JBM AUTO LIMITED**

Regd. Office : Plot No 133, Sector -24, Faridabad-121 005

CIN NO:L74899HR1996PLC123264


**STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2025**

(₹ in crores unless otherwise stated)

| Particulars   | STANDALONE    |           |           |                 |           |            | CONSOLIDATED  |           |           |                 |           |            |
|---|---------------|-----------|-----------|-----------------|-----------|------------|---------------|-----------|-----------|-----------------|-----------|------------|
|   | Quarter Ended |           |           | Half Year Ended |           | Year Ended | Quarter Ended |           |           | Half Year Ended |           | Year Ended |
|   | 30-Sep-25     | 30-Jun-25 | 30-Sep-24 | 30-Sep-25       | 30-Sep-24 | 31-Mar-25  | 30-Sep-25     | 30-Jun-25 | 30-Sep-24 | 30-Sep-25       | 30-Sep-24 | 31-Mar-25  |
|   | Unaudited     | Unaudited | Unaudited | Unaudited       | Unaudited | Audited    | Unaudited     | Unaudited | Unaudited | Unaudited       | Unaudited | Audited    |
| 1 Revenue from Operations   | 1,203.07      | 1,234.34  | 1,099.64  | 2,437.41        | 2,154.03  | 4,777.54   | 1,368.24      | 1,253.88  | 1,285.98  | 2,622.12        | 2,430.48  | 5,472.33   |
| 2 Other Income  | 19.73         | 8.41      | 18.79     | 28.14           | 27.59     | 59.85      | 38.80         | 40.15     | 9.74      | 78.95           | 19.14     | 53.88      |
| 3 Total Income  | 1,222.80      | 1,242.75  | 1,118.43  | 2,465.55        | 2,181.62  | 4,837.39   | 1,407.04      | 1,294.03  | 1,295.72  | 2,701.07        | 2,449.62  | 5,525.91   |
| 4 Expenses  |               |           |           |                 |           |            |               |           |           |                 |           |            |
| a) Cost of materials consumed   | 889.98        | 919.42    | 794.76    | 1,809.40        | 1,547.31  | 3,613.61   | 908.52        | 805.98    | 799.87    | 1,714.50        | 1,562.03  | 3,678.81   |
| b) Changes in inventories of finished goods and work in progress                      | 13.74         | 37.67     | 30.25     | 51.41           | 56.31     | 14.39      | 9.41          | 38.02     | 55.82     | 47.43           | 71.38     | 31.11      |
| c) Employee benefits expense  | 103.55        | 102.20    | 104.30    | 205.85          | 202.50    | 408.26     | 148.12        | 141.01    | 139.24    | 286.13          | 269.93    | 552.53     |
| d) Finance costs  | 42.04         | 36.19     | 38.28     | 78.23           | 71.01     | 162.82     | 70.43         | 65.77     | 59.54     | 136.20          | 111.48    | 246.95     |
| e) Depreciation and amortisation expense  | 28.04         | 28.07     | 28.59     | 56.11           | 57.02     | 115.23     | 44.28         | 43.97     | 43.45     | 88.25           | 86.12     | 174.73     |
| f) Other expenses   | 84.80         | 76.05     | 83.46     | 160.85          | 163.51    | 346.20     | 149.27        | 129.37    | 125.98    | 278.64          | 222.32    | 536.07     |
| Total Expenses  | 1,162.25      | 1,199.60  | 1,079.64  | 2,361.85        | 2,097.66  | 4,657.51   | 1,327.03      | 1,224.12  | 1,223.90  | 2,551.15        | 2,323.26  | 5,217.20   |
| 5 Profit before share of profit of Joint Ventures and tax (3-4)                       | 60.55         | 43.15     | 38.79     | 103.70          | 83.96     | 179.88     | 80.01         | 69.91     | 71.82     | 149.92          | 126.36    | 308.71     |
| 6 Add: Share of Profit/(loss) of Joint Ventures                                       |               |           |           |                 |           |            | (8.62)        | (19.36)   | (6.90)    | (24.98)         | (16.41)   | (35.52)    |
| 7 Profit before tax (5+6)   | 60.55         | 43.15     | 38.79     | 103.70          | 83.96     | 179.88     | 74.39         | 50.55     | 64.92     | 124.94          | 109.95    | 273.19     |
| 8 Tax Expense   | 15.47         | 11.05     | 8.37      | 26.82           | 19.62     | 45.90      | 19.17         | 11.51     | 12.31     | 30.68           | 23.80     | 88.86      |
| - Current Tax   | 15.89         | 11.23     | 12.75     | 27.12           | 29.27     | 54.96      | 21.13         | 22.09     | 12.75     | 43.22           | 29.27     | 79.00      |
| - Deferred Tax (credit)/charge  | (0.42)        | (0.18)    | (4.38)    | (0.60)          | (9.65)    | (10.28)    | (2.40)        | (10.58)   | (0.48)    | (12.98)         | (5.51)    | (21.46)    |
| - Earlier Years   | -             | -         | -         | -               | -         | 1.22       | 0.44          | -         | 0.04      | 0.44            | -         | 1.01       |
| 9 Net Profit for the period after tax (7-8)   | 45.08         | 32.10     | 30.42     | 77.18           | 64.34     | 133.98     | 55.22         | 39.04     | 52.61     | 94.26           | 86.15     | 214.63     |
| 10 Other Comprehensive Income   |               |           |           |                 |           |            |               |           |           |                 |           |            |
| Items that will not be reclassified to Profit and loss                                |               |           |           |                 |           |            |               |           |           |                 |           |            |
| i) Remeasurement of the net defined benefit (liability)/asset                         | (0.35)        | (0.34)    | (0.31)    | (0.69)          | (0.63)    | (1.37)     | (0.47)        | (0.26)    | (0.51)    | (0.73)          | (0.80)    | (1.56)     |
| ii) Income tax effect on above  | 0.08          | 0.09      | 0.08      | 0.17            | 0.16      | 0.35       | 0.13          | 0.06      | 0.13      | 0.19            | 0.20      | 0.38       |
| Items that will be reclassified to Profit and loss                                    |               |           |           |                 |           |            |               |           |           |                 |           |            |
| i) Exchange differences in translating the financial statements of foreign operations |               |           |           |                 |           |            | (0.05)        | (0.02)    | -         | (0.07)          | -         | (0.01)     |
| Total Other Comprehensive Income for the period                                       | (0.27)        | (0.25)    | (0.23)    | (0.52)          | (0.47)    | (1.02)     | (0.39)        | (0.22)    | (0.38)    | (0.61)          | (0.60)    | (1.19)     |
| 11 Total Comprehensive Income for the period (9+10)                                   | 44.81         | 31.85     | 30.19     | 76.66           | 63.87     | 132.96     | 54.83         | 38.82     | 52.23     | 93.65           | 85.55     | 213.44     |
| Profit for the period attributable to   |               |           |           |                 |           |            |               |           |           |                 |           |            |
| Owners of the Company   |               |           |           |                 |           |            | 52.63         | 36.80     | 49.53     | 89.43           | 82.93     | 201.91     |
| Non Controlling Interest  |               |           |           |                 |           |            | 2.59          | 2.24      | 3.08      | 4.83            | 3.22      | 12.72      |
| Other Comprehensive Income for the period attributable to                             |               |           |           |                 |           |            |               |           |           |                 |           |            |
| Owners of the Company   |               |           |           |                 |           |            | (0.38)        | (0.21)    | (0.38)    | (0.59)          | (0.60)    | (1.16)     |
| Non Controlling Interest  |               |           |           |                 |           |            | (0.01)        | (0.01)    | -         | (0.02)          | -         | (0.03)     |
| Total Comprehensive Income for the period attributable to                             |               |           |           |                 |           |            | 52.25         | 36.59     | 49.15     | 88.84           | 82.33     | 200.75     |
| Owners of the Company   |               |           |           |                 |           |            | 2.57          | 2.23      | 3.08      | 4.80            | 3.22      | 12.69      |
| Non Controlling Interest  |               |           |           |                 |           |            |               |           |           |                 |           |            |
| 12 Paid-up equity share capital   | 23.65         | 23.65     | 23.65     | 23.65           | 23.65     | 23.65      | 23.65         | 23.65     | 23.65     | 23.65           | 23.65     | 23.65      |
| 13 Face value of share (In ₹)   | 1.00          | 1.00      | 1.00      | 1.00            | 1.00      | 1.00       | 1.00          | 1.00      | 1.00      | 1.00            | 1.00      | 1.00       |
| 14 Other equity   |               |           |           |                 |           | 1,136.35   |               |           |           |                 |           | 1,326.98   |
| 15 Earning Per Share (EPS)   (In ₹)   |               |           |           |                 |           |            |               |           |           |                 |           |            |
| - Basic and Diluted EPS   | 1.91          | 1.35      | 1.29      | 3.26            | 2.72      | 5.67       | 2.23          | 1.56      | 2.09      | 3.78            | 3.51      | 8.54       |

**REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in crores unless otherwise stated)

| Sr. No.  | Particulars  | CONSOLIDATED    |                 |                 |                 |                 |                 |
|----------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|          |  | Quarter Ended   |                 |                 | Half Year Ended |                 | Year Ended      |
|          |  | 30-Sep-25       | 30-Jun-25       | 30-Sep-24       | 30-Sep-25       | 30-Sep-24       | 31-Mar-25       |
|          |  | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Unaudited       | Audited         |
| <b>1</b> | <b>Segment Revenue</b>                                 |                 |                 |                 |                 |                 |                 |
|          | a) Component Division                                  | 831.69          | 773.91          | 793.60          | 1,605.60        | 1,569.75        | 3,182.50        |
|          | b) Tool Room Division                                  | 87.02           | 87.13           | 72.31           | 174.15          | 150.68          | 305.59          |
|          | c) OEM Division  | 450.05          | 394.30          | 420.08          | 844.35          | 710.15          | 1,984.94        |
|          | d) Others  | -               | -               | -               | -               | 0.01            | -               |
|          | <b>Total</b>   | <b>1,368.76</b> | <b>1,255.34</b> | <b>1,285.99</b> | <b>2,624.10</b> | <b>2,430.59</b> | <b>5,473.03</b> |
|          | Less : Inter Segment Revenue                           | 0.52            | 1.46            | 0.01            | 1.98            | 0.11            | 0.70            |
|          | <b>Net Revenue from Operations</b>                     | <b>1,368.24</b> | <b>1,253.88</b> | <b>1,285.98</b> | <b>2,622.12</b> | <b>2,430.48</b> | <b>5,472.33</b> |
| <b>2</b> | <b>Segment Results</b>                                 |                 |                 |                 |                 |                 |                 |
|          | (Profit before tax and finance cost from each segment) |                 |                 |                 |                 |                 |                 |
|          | a) Component Division                                  | 68.84           | 57.87           | 55.27           | 126.71          | 111.12          | 235.12          |
|          | b) Tool Room Division                                  | 17.24           | 16.79           | 14.51           | 34.03           | 30.48           | 61.87           |
|          | c) OEM Division  | 42.51           | 40.12           | 53.43           | 82.63           | 82.71           | 215.56          |
|          | d) Un-allocable Income/(Expenditure) (Net)             | 21.85           | 20.90           | 8.15            | 42.75           | 13.54           | 43.12           |
|          | <b>Total</b>   | <b>150.44</b>   | <b>135.68</b>   | <b>131.36</b>   | <b>286.12</b>   | <b>237.84</b>   | <b>555.67</b>   |
|          | Less : Finance cost                                    | 70.43           | 65.77           | 59.54           | 136.20          | 111.48          | 246.95          |
|          | <b>Profit before share of profit of Joint Ventures</b> | <b>80.01</b>    | <b>69.91</b>    | <b>71.82</b>    | <b>149.92</b>   | <b>126.36</b>   | <b>308.72</b>   |
|          | Add : Share of Profit / (loss) of Joint Ventures       | (5.62)          | (19.36)         | (6.90)          | (24.98)         | (16.41)         | (35.52)         |
|          | <b>Profit before tax</b>                               | <b>74.39</b>    | <b>50.55</b>    | <b>64.92</b>    | <b>124.94</b>   | <b>109.95</b>   | <b>273.20</b>   |
| <b>3</b> | <b>Segment Assets</b>                                  |                 |                 |                 |                 |                 |                 |
|          | a) Component Division                                  | 1,588.34        | 1,583.58        | 1,605.19        | 1,588.34        | 1,605.19        | 1,571.45        |
|          | b) Tool Room Division                                  | 469.35          | 462.24          | 482.74          | 469.35          | 482.74          | 463.98          |
|          | c) OEM Division  | 4,221.99        | 4,031.96        | 3,053.36        | 4,221.99        | 3,053.36        | 3,765.13        |
|          | d) Others  | 47.76           | 48.87           | 47.31           | 47.76           | 47.31           | 49.13           |
|          | <b>Total</b>   | <b>6,327.44</b> | <b>6,126.65</b> | <b>5,188.60</b> | <b>6,327.44</b> | <b>5,188.60</b> | <b>5,849.69</b> |
| <b>4</b> | <b>Segment Liabilities</b>                             |                 |                 |                 |                 |                 |                 |
|          | a) Component Division                                  | 795.95          | 726.70          | 757.38          | 795.95          | 757.38          | 779.71          |
|          | b) Tool Room Division                                  | 317.58          | 311.78          | 339.27          | 317.58          | 339.27          | 300.79          |
|          | c) OEM Division  | 2,218.25        | 2,008.74        | 1,608.02        | 2,218.25        | 1,608.02        | 1,824.79        |
|          | d) Others  | 46.16           | 47.35           | 45.72           | 46.16           | 45.72           | 47.61           |
|          | <b>Total</b>   | <b>3,377.94</b> | <b>3,094.57</b> | <b>2,750.39</b> | <b>3,377.94</b> | <b>2,750.39</b> | <b>2,952.90</b> |
| <b>5</b> | <b>Capital Employed</b>                                |                 |                 |                 |                 |                 |                 |
|          | (Segment Assets - Segment Liabilities)                 |                 |                 |                 |                 |                 |                 |
|          | a) Component Division                                  | 792.39          | 856.88          | 847.81          | 792.39          | 847.81          | 791.74          |
|          | b) Tool Room Division                                  | 151.77          | 150.46          | 143.47          | 151.77          | 143.47          | 163.19          |
|          | c) OEM Division  | 2,003.74        | 2,023.22        | 1,445.34        | 2,003.74        | 1,445.34        | 1,940.34        |
|          | d) Others  | 1.60            | 1.52            | 1.59            | 1.60            | 1.59            | 1.52            |
|          | <b>Total</b>   | <b>2,949.50</b> | <b>3,032.08</b> | <b>2,438.21</b> | <b>2,949.50</b> | <b>2,438.21</b> | <b>2,896.79</b> |



**Notes:**

- 1 The unaudited financial results for the Quarter and half year ended September 30, 2025 are reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 30th October 2025. The Statutory Auditors have expressed an unmodified opinion on the aforesaid results.
- 2 The above financial statements have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 As per Ind AS 108 "Operating Segments", the Company has disclosed the segment information only as a part of Consolidated Financial Results.
- 4 During the quarter, JBM Electric Vehicles International PTE Ltd (subsidiary of the JBM Electric Vehicles Private Limited) has incorporated a wholly owned subsidiary i.e. JBM Electric Vehicles Europe B.V. in Netherland to carry on the business in automotive sector for Electric Vehicles Internationally.
- 5 The Consolidated financial results includes the results of the Company, Ten Subsidiary Companies (including Three Step Down Subsidiary), Three Joint Ventures Companies, Two Joint Venture Companies of Subsidiary Company and Ten Subsidiary Companies of Joint Venture Company.
- 6 The figure for the corresponding previous period/year have been rearranged/regrouped/ reclassified wherever considered necessary to make them comparable.
- 7 The figures for the current quarter ended September 30, 2025 and quarter ended September 30, 2024 are the balancing figures between the published year to date figures in respect of the period ended September 30, 2025 and September 30, 2024 respectively and published figures upto the quarter ended June 30, 2025 and June 30, 2024, respectively which were subjected to limited review.
- 8 Statement of unaudited Cash Flows for the period ending 30th September 2025 is attached as Annexure-1

**For JBM Auto Limited**



**Nishant Arya**

**Vice Chairman and Managing Director**

**DIN : 00004954**

Place : Gurugram

Dated : 30th Oct 2025




- 9 The disclosure of balance sheet items as required under clause 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as under:

**STATEMENT OF ASSETS AND LIABILITIES**

| Sr. No.  | Particulars  | (₹ in crores unless otherwise stated) |                 |                 |                 |
|----------|--|---------------------------------------|-----------------|-----------------|-----------------|
|          |  | 30-Sep-25                             | 31-Mar-25       | 30-Sep-25       | 31-Mar-25       |
|          |  | STANDALONE                            |                 | CONSOLIDATED    |                 |
|          |  | Unaudited                             | Audited         | Unaudited       | Audited         |
| <b>1</b> | <b>ASSETS</b>  |                                       |                 |                 |                 |
|          | <b>Non Current Assets</b>  |                                       |                 |                 |                 |
|          | Property, Plant and Equipment  | 776.85                                | 781.40          | 1,491.04        | 1,515.14        |
|          | Capital Work in Progress   | 40.65                                 | 8.61            | 77.84           | 38.91           |
|          | Intangible Assets  | 171.79                                | 185.20          | 215.78          | 205.10          |
|          | Intangible Assets Under Development  | 0.69                                  | 3.52            | 29.44           | 33.90           |
|          | Investments accounted for using equity method                              | -                                     | -               | 51.96           | 45.18           |
|          | Financial Assets   |                                       |                 |                 |                 |
|          | Investments  | 299.25                                | 300.24          | 48.66           | 49.17           |
|          | Loans  | 208.93                                | 201.63          | 508.54          | 530.47          |
|          | Other non current financial assets   | 14.23                                 | 10.12           | 113.05          | 89.19           |
|          | Other non current assets   | 39.90                                 | 33.21           | 43.48           | 34.46           |
|          | <b>Total Non Current Assets</b>  | <b>1,552.29</b>                       | <b>1,523.93</b> | <b>2,579.79</b> | <b>2,541.52</b> |
| <b>2</b> | <b>Current Assets</b>  |                                       |                 |                 |                 |
|          | Inventories  | 501.87                                | 549.96          | 623.05          | 610.13          |
|          | Financial Assets   |                                       |                 |                 |                 |
|          | Trade receivables  | 1,422.88                              | 976.88          | 1,319.03        | 1,007.10        |
|          | Cash and cash equivalents  | 104.64                                | 67.32           | 112.18          | 100.72          |
|          | Other bank balances  | 15.05                                 | 93.14           | 15.67           | 93.38           |
|          | Other current financial assets   | 46.63                                 | 38.93           | 91.22           | 55.07           |
|          | Other current assets   | 376.15                                | 203.29          | 1,586.50        | 1,441.78        |
|          | <b>Total Current Assets</b>  | <b>2,467.22</b>                       | <b>1,929.52</b> | <b>3,747.65</b> | <b>3,308.18</b> |
|          | <b>TOTAL ASSETS</b>  | <b>4,019.51</b>                       | <b>3,453.45</b> | <b>6,327.44</b> | <b>5,849.70</b> |
| <b>1</b> | <b>EQUITY AND LIABILITIES</b>  |                                       |                 |                 |                 |
|          | <b>EQUITY</b>  |                                       |                 |                 |                 |
|          | Equity Share Capital   | 23.65                                 | 23.65           | 23.65           | 23.65           |
|          | Other Equity   | 1,192.93                              | 1,136.35        | 1,393.74        | 1,326.98        |
|          | Equity attributable to owners of the Company                               | 1,216.58                              | 1,160.00        | 1,417.39        | 1,350.63        |
|          | <b>Non Controlling Interests</b>   |                                       |                 | 40.18           | 35.64           |
|          | <b>Liabilities</b>   |                                       |                 |                 |                 |
|          | <b>Non Current Liabilities</b>   |                                       |                 |                 |                 |
|          | Financial Liabilities  |                                       |                 |                 |                 |
|          | Borrowings   | 397.92                                | 429.56          | 1,119.77        | 1,198.59        |
|          | Lease Liabilities  | 17.60                                 | 18.80           | 17.60           | 18.80           |
|          | Provisions   | 24.54                                 | 24.05           | 28.74           | 29.82           |
|          | Deferred Tax Liabilities (Net)   | 75.02                                 | 75.79           | 103.77          | 105.84          |
|          | Other non current liabilities  | -                                     | -               | 15.65           | 15.65           |
|          | <b>Total Non Current Liabilities</b>                                       | <b>515.08</b>                         | <b>548.20</b>   | <b>1,285.53</b> | <b>1,368.70</b> |
| <b>2</b> | <b>Current Liabilities</b>   |                                       |                 |                 |                 |
|          | Financial liabilities  |                                       |                 |                 |                 |
|          | Borrowings   | 1,476.59                              | 858.69          | 2,039.07        | 1,407.88        |
|          | Lease Liabilities  | 4.79                                  | 5.00            | 4.79            | 5.00            |
|          | Trade payables   |                                       |                 |                 |                 |
|          | Total Outstanding Dues to Micro and Small Enterprises                      | 26.93                                 | 31.90           | 88.00           | 71.03           |
|          | Total Outstanding Dues of Creditors other than Micro and Small Enterprises | 513.04                                | 549.14          | 828.68          | 1,095.53        |
|          | Other current financial liabilities  | 79.17                                 | 82.07           | 157.55          | 162.72          |
|          | Other current liabilities  | 152.99                                | 190.84          | 283.56          | 215.46          |
|          | Provisions   | 6.11                                  | 6.19            | 141.70          | 106.84          |
|          | Current Tax Liabilities (Net)  | 28.23                                 | 21.42           | 40.98           | 30.27           |
|          | <b>Total Current Liabilities</b>   | <b>2,287.85</b>                       | <b>1,745.25</b> | <b>3,584.33</b> | <b>3,094.73</b> |
|          | <b>TOTAL EQUITY AND LIABILITIES</b>  | <b>4,019.51</b>                       | <b>3,453.45</b> | <b>6,327.44</b> | <b>5,849.70</b> |

For JBM Auto Limited

  
**Nishant Arya**  
Vice Chairman and Managing Director

Place : Gurugram  
Dated : 30th Oct 2025

# JBM AUTO LIMITED

Regd. Office : Plot No 133, Sector -24, Faridabad-121 005

CIN NO:L74899HR1996PLC123264



Annexure-1

## STATEMENT OF CASH FLOW

(₹ in crores unless otherwise stated)

| S.No.     | Particulars  | Standalone                   |                         | Consolidated                 |                         |
|-----------|--|------------------------------|-------------------------|------------------------------|-------------------------|
|           |  | Half Year Ended<br>30-Sep-25 | Year Ended<br>31-Mar-25 | Half Year Ended<br>30-Sep-25 | Year Ended<br>31-Mar-25 |
|           |  | Unaudited                    | Audited                 | Unaudited                    | Audited                 |
| <b>A.</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES :</b>   |                              |                         |                              |                         |
|           | Profit before tax  | 103.70                       | 179.88                  | 124.94                       | 273.19                  |
|           | Adjustments for :  |                              |                         |                              |                         |
|           | Depreciation and amortisation expense  | 56.11                        | 115.23                  | 88.25                        | 174.73                  |
|           | Unrealised Exchange loss/(Gain) (Net)  | -                            | (0.47)                  | -                            | (0.47)                  |
|           | Finance costs  | 78.23                        | 162.82                  | 136.20                       | 246.95                  |
|           | Loss / (Gain) on fair valuation of Financial Instrument  | 1.00                         | (0.62)                  | 0.52                         | 1.12                    |
|           | Interest income  | (13.77)                      | (38.74)                 | (46.19)                      | (43.56)                 |
|           | Share in Profit / (Loss) of Joint Ventures   | -                            | -                       | 24.98                        | 35.52                   |
|           | Grant Income   | (0.56)                       | (1.12)                  | (0.56)                       | (1.12)                  |
|           | (Profit)/Loss on sale of Property plant & equipment (net)  | 0.16                         | (1.08)                  | 0.38                         | (0.45)                  |
|           | Rental Income  | (0.81)                       | (1.36)                  | (1.13)                       | (1.99)                  |
|           | Dividend Income  | (10.03)                      | (10.56)                 | -                            | -                       |
|           | Sundry Balance written off   | (0.03)                       | (0.48)                  | (0.03)                       | (0.48)                  |
|           | <b>Operating profit before working capital changes</b>   | <b>214.00</b>                | <b>403.50</b>           | <b>327.36</b>                | <b>683.44</b>           |
|           | Adjustments for :  |                              |                         |                              |                         |
|           | Trade and other receivables  | (618.85)                     | (118.03)                | (463.11)                     | (642.29)                |
|           | Inventories  | 48.08                        | 85.95                   | (12.93)                      | 133.54                  |
|           | Trade and other liabilities  | (82.11)                      | (6.93)                  | (146.48)                     | 271.84                  |
|           | <b>Cash generated / (Used) from operations</b>   | <b>(438.88)</b>              | <b>364.49</b>           | <b>(295.16)</b>              | <b>446.53</b>           |
|           | Direct taxes paid (net)  | (20.30)                      | (35.57)                 | (33.16)                      | (52.61)                 |
|           | <b>Net Cash flow from / (used in) operating activities</b>   | <b>(459.18)</b>              | <b>328.92</b>           | <b>(328.32)</b>              | <b>393.92</b>           |
| <b>B.</b> | <b>CASH FLOW FROM INVESTING ACTIVITIES :</b>   |                              |                         |                              |                         |
|           | Purchase of property, plant & equipment and intangible assets (including CWIP and intangible assets under development) | (76.92)                      | (85.29)                 | (124.66)                     | (122.12)                |
|           | Proceeds from sale of property, plant & equipment  | 2.89                         | 6.16                    | 2.89                         | 8.71                    |
|           | Loan given   | (28.40)                      | (403.89)                | (10.76)                      | (754.85)                |
|           | Loan received Back   | 21.10                        | 381.08                  | 9.20                         | 364.76                  |
|           | Interest received  | 4.09                         | 9.38                    | 7.27                         | 8.01                    |
|           | Proceed / (Investment) in Fixed Deposits   | 75.93                        | (65.74)                 | 63.29                        | (51.08)                 |
|           | Rent Received  | 0.81                         | 1.36                    | 1.13                         | 1.99                    |
|           | Dividend Received  | 10.03                        | 10.56                   | -                            | -                       |
|           | Purchase of Shares/Investment  | -                            | (0.05)                  | (0.48)                       | (11.50)                 |
|           | <b>Net Cash flow from / (used in) Investing Activities</b>   | <b>9.53</b>                  | <b>(146.43)</b>         | <b>(52.12)</b>               | <b>(556.08)</b>         |
| <b>C.</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>   |                              |                         |                              |                         |
|           | Issue of share capital to Non Controlling Interest   | -                            | -                       | -                            | -                       |
|           | Repayment of non current borrowings  | (121.25)                     | (147.96)                | (165.08)                     | (258.17)                |
|           | Proceeds from issue of debentures  | -                            | -                       | -                            | 343.35                  |
|           | Redemption of Preference shares  | -                            | -                       | -                            | (2.00)                  |
|           | Proceeds from non current borrowings   | 145.14                       | 390.25                  | 145.11                       | 467.74                  |
|           | Increase/(Decrease) in current borrowings(net)   | 562.38                       | (182.96)                | 573.67                       | (43.93)                 |
|           | Payment of Lease Liabilities   | (2.51)                       | (5.14)                  | (2.51)                       | (5.14)                  |
|           | Finance cost paid  | (76.69)                      | (162.26)                | (137.72)                     | (258.47)                |
|           | Dividend paid  | (20.10)                      | 17.74                   | (21.57)                      | (19.20)                 |
|           | <b>Net cash flow from / (used in) financing activities</b>   | <b>486.97</b>                | <b>(125.81)</b>         | <b>391.90</b>                | <b>224.18</b>           |
|           | <b>Net Increase/(decrease) in Cash and Cash Equivalents</b>  | <b>37.32</b>                 | <b>56.68</b>            | <b>11.46</b>                 | <b>62.02</b>            |
|           | Cash and cash equivalents at the beginning of the year   | 67.32                        | 10.64                   | 100.72                       | 38.69                   |
|           | Cash and cash equivalents at the end of the year   | 104.64                       | 67.32                   | 112.18                       | 100.72                  |

For JBM Auto Limited

Nishant Arya

Vice Chairman and Managing Director

Place : Gurugram  
Dated : 30th Oct 2025



**Independent Auditor's Review Report on the unaudited Standalone Financial Results for Quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 of JBM Auto Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors of  
JBM Auto Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of JBM Auto Limited ("the Company") for the quarter ended 30<sup>th</sup> September, 2025 and year to date results for the period from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard(s) on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



LLP ID No.: AAC-5662

Branch Office :

613, Suncity Business Tower, Golf Course Road, Gurgaon - 122002  
813, Oxford Towers, 139, Airport Road, Bangalore-560 008

AWFIS 5th Floor, Raheja Titanium, Cabin 5, Ram Nagar, Goregaon, Mumbai, Maharashtra-400063  
D-362, Near MLA Rest House, Tagore Nagar, Raipur, Chhattisgarh-492001



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, are not disclosing the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains material misstatement.

for R N MARWAH & CO LLP  
Chartered Accountants  
FRN. 001211N/N500019

  
Suhil Narwal

Partner

Membership number: 511190



Place: Gurugram

Date: October 30, 2025

UDIN:- 2511190BMLYDH9247



**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for Quarter ended September 30, 2025 and Year to Date from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025 of JBM Auto Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors  
JBM Auto Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JBM Auto Limited ("the Parent Company") and its Subsidiaries (the Parent and its Subsidiaries together referred as "the Group), and share of profit/loss after tax and total comprehensive income/loss of it's Joint Ventures, for the quarter ended 30<sup>th</sup> September, 2025 and year to date results for the period from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025 ("the statement") attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Parent Company's management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under the Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



LLP ID No.: AAC-5662

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813, Oxford Towers, 139, Airport Road, Bangalore-560 008

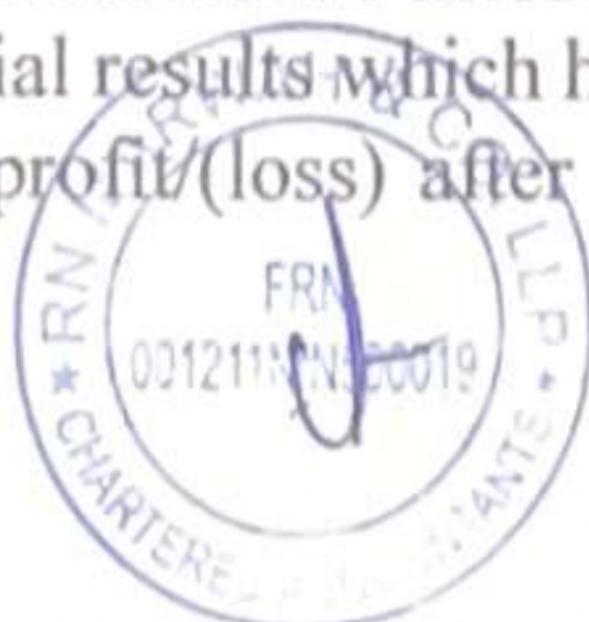
AWFIS 5th Floor, Raheja Titanium, Cabin 5, Ram Nagar, Goregaon, Mumbai, Maharashtra-400063

D-362, Near MLA Rest House, Tagore Nagar, Raipur, Chhattisgarh-492001



5. Other Matter:

- (i) We did not review the interim financial results of Four Subsidiaries included in the Statement, whose interim financial results reflect total assets (before consolidation adjustments) of INR 589.65 crore as at 30th September 2025 and total revenue (before consolidation adjustments) of INR 95.16 crore and INR 49.31 crore, total net profit after tax (before consolidation adjustments) of INR 0.42 crore and INR 0.15 crore and total comprehensive income of INR 0.46 crore and INR 0.22 crore for the half year from 1 April 2025 to 30th September 2025 and quarter ended 30th September 2025 respectively, and cash outflows (net) (before consolidation adjustments) of INR 8.31 crore for the period from 1st April 2025 to 30th September 2025, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
- (ii) We did not review the interim financial results of three Joint ventures, whose interim financial results reflect total net profit/(loss) after tax (before consolidation adjustments) of INR 5.13 crore and INR 3.77 crore and total comprehensive income/(loss) of INR 5.12 crore and INR 3.77 crore for the half year from 1 April 2025 to 30th September 2025 and quarter ended 30th September 2025 respectively, as considered in the consolidated unaudited financial results. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the reports of the other auditors.
- (iii) The interim financial results include the results of Five Subsidiaries in the consolidated unaudited financial results which has not been reviewed, whose financial results reflect total assets (before consolidation adjustments) of INR 382.42 crore as at 30th September 2025 and total revenue (before consolidation adjustments) of INR 29.71 crore and INR 14.79 crore, total net profit after tax (before consolidation adjustments) of INR 8.53 crore and INR 3.45 crore and total comprehensive income of INR 8.53 crore and INR 3.39 crore for the half year from 1 April 2025 to 30th September 2025 and quarter ended 30th September 2025 respectively, and cash outflows (net) (before consolidation adjustments) of INR 16.37 crore for the period from 1st April 2025 to 30th September 2025, as considered in the consolidated unaudited financial results. These financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such financial results. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.
- (iv) The interim financial results include the results of one Joint venture in the consolidated unaudited financial results which has not been reviewed, whose interim financial results reflect total net profit/(loss) after tax (before consolidation adjustments) of INR 4.09

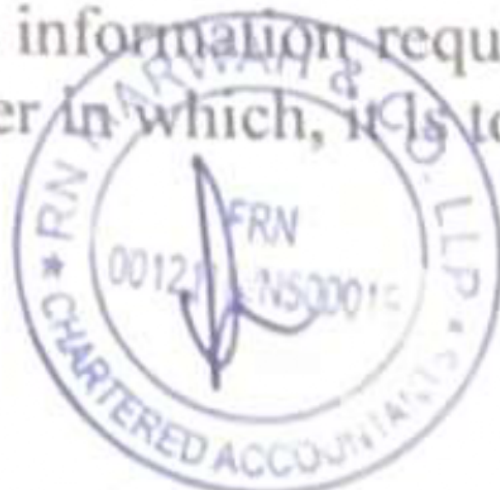




4. The Statement includes the result of the below entity:

| Sr. No | Name of the Entity  | Relationship  |
|--------|---|---|
| 1.     | JBM Auto Limited  | Parent  |
| 2.     | INDO Tooling Private Limited  | Subsidiary  |
| 3.     | Ecolife Green One Mobility Private Limited  | Subsidiary  |
| 4.     | MHI Ecolife Emobility Private Limited   | Subsidiary  |
| 5.     | JBM Electric Vehicles Private Limited   | Subsidiary  |
| 6.     | JBM EV Technologies Private Limited<br>(Formerly Known as JBM Solaris Electric Vehicle Private) | Subsidiary  |
| 7.     | JBM EV Ventures Private Limited   | Subsidiary  |
| 8.     | VT Emobility Private Limited  | Subsidiary  |
| 9.     | JBM Electric Vehicles International PTE Ltd   | Subsidiary of JBM Electric Vehicles Private Limited       |
| 10.    | JBM Electric Vehicle Trading Middle East L.L.C  | Subsidiary of JBM Electric Vehicles International PTE Ltd |
| 11.    | JBM Ecolife Mobility Private Limited  | Joint Ventures  |
| 12.    | JBM Ogihara Automotive India Limited  | Joint Ventures  |
| 13.    | JBM Ogihara Die Tech Private Limited  | Joint Ventures  |
| 14.    | JBM Green Energy Systems Private Limited  | JV of JBM Electric Vehicles Private Limited               |
| 15.    | JBM EV Industries Private Limited   | JV of JBM Electric Vehicles Private Limited               |
| 16.    | JBM EV Europe B.V.  | Subsidiary of JBM Electric Vehicles International PTE Ltd |

Based on our review conducted as above and based on the consideration referred to in paragraph 5 below, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosing the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains material misstatement.





crore and INR 2.87 crore and total comprehensive income/(loss) of INR 3.95 crore and INR 2.68 crore for the half year from 1 April 2025 to 30th September 2025 and quarter ended 30th September 2025 respectively, as considered in the consolidated unaudited financial results. These financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these Joint Venture is based solely on such financial results. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial results are not material to the Group.

- (v) The Statement includes the interim financial results of one consolidated Joint Venture which included its Ten Subsidiaries included in the consolidated unaudited financial results, whose financial results reflect total net loss after tax (before consolidation adjustments) of INR 27.60 crore and INR 8.70 crore and total comprehensive loss of INR 27.60 crore and INR 8.70 crore for the half year from 1 April 2025 to 30th September 2025 and quarter ended 30th September 2025 respectively, as considered in the Statement. Whose financial results have not been reviewed by us. These financial results have been reviewed by their independent auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the Joint venture, is based solely on the report of the other auditor..

Our conclusion on the statement is not modified in respect of the above matters.

for R N MARWAH & CO LLP

Chartered Accountants

FRN. 001211N/N500019

  
Sonil Narwal

Partner

Membership number: 511190



Place: Gurugram

Date: October 30, 2025

UDIN:- 2511190BMLYDI7210