



Date: 30.10.2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001,
Maharashtra, India

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051
Maharashtra, India

Scrip Code: **544480**

Symbol: **JSWCEMENT**

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Revision in Credit Rating of the Company.

Dear Sir/ Madam,

Pursuant to Regulation 30, read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), we wish to inform you that Crisil Ratings Limited (“**Crisil**”) have upgraded the following credit ratings:

Sr. No.	Facilities/ Instrument	Amount (₹ in Crore)	Rating type	Previous rating	Upgraded rating	Remarks/ Rating action
1.	Bank Loan:	5800.00	Long term	Crisil A+/Stable	Crisil AA-/Stable	Upgradation
			Short term	Crisil A1	Crisil A1+	Upgradation
2.	Short term Debt	110.00	Short term	Crisil A1	Crisil A1+	Upgradation
3.	Commercial Paper	100.00	Short term	Crisil A1	Crisil A1+	Upgradation

A copy of the Published Rating Rationale is available on the Crisil website at the following link:

[https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/JSWCementLimited October%202025 RR 380202.html](https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/JSWCementLimited%20October%202025%20RR%20380202.html)

The copy of the above disclosure is also available on the website of the Company at <https://www.jswcement.in/>.

This is for your information and records.



JSW Centre
Opp. MMRDA Ground,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Tel : +91-22-4286 1000 Fax : 26502001
Website : www.jswcement.in
CIN :- L26957MH2006PLC160839

Thanking you,

Yours sincerely,
For JSW Cement Limited

Sneha Bindra
Company Secretary and Compliance Officer
Membership No. 29721