Sharda Cropchem Limited

Tel.: +91 22 66782800 FAX: +91 22 66782828 / 66782808 E-mail: office@shardaintl.com Regd. Office: Prime Business Park, Dashrathlal Joshi Road, Vile Parle (W), Mumbai - 400056. India.

www.shardacropchem.com





30th October, 2025

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Trading Symbol: SHARDACROP

BSE Limited

Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai – 400 001

Scrip Code: 538666

Dear Sir/Madam,

Re.: Outcome of Board Meeting held on 30th October, 2025 of Sharda Cropchem Limited ("Company").

We would like to inform you that we have held the Board Meeting of our Company on Thursday, **30**th **October, 2025** at 1:45 pm at our registered office. The meeting concluded at 2:50 pm The following matters were discussed:

- The Board of Directors considered, approved and took on record the Unaudited Financial Results (Standalone & Consolidated) for the quarter & half year ended 30th September, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of the Unaudited Financial Results (Standalone & Consolidated) of the Company together with Limited Review Report (unmodified opinion) from the Auditors for the quarter & half year ended 30th September, 2025 is enclosed herewith.
- All the other items of the Agenda were approved.

We request you to take the same on record.

Thanking you,

Yours Sincerely,

For SHARDA CROPCHEM LIMITED

JETKIN GUDHKA
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl: As above

BSR&Co.LLP

14th Floor, Central B Wing and North C Wing Nesco IT Park 4, Nesco Center Western Express Highway Goregaon (East), Mumbai – 400 063, India

Telephone: +91 (22) 6257 1000 Fax: +91 (22) 6257 1010

Limited Review Report on unaudited consolidated financial results of Sharda Cropchem Limited for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025. pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sharda Cropchem Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Sharda Cropchem Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
 - We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
- 4. The Statement includes the results of the following entities mentioned in Annexure I to the Statement.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors/ independent practitioners referred to in paragraphs 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results of eight subsidiaries included in the Statement, whose interim financial results reflects total assets (before consolidation adjustments) of Rs. 59,176 lakhs as at 30 September 2025 and total revenues (before consolidation adjustments) of Rs. 33,169 lakhs and Rs. 70,929 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 765 lakhs and Rs. 1,498 lakhs, and total comprehensive income (before consolidation adjustments) of Rs. 1,121 lakhs and Rs. 2,327 lakhs for the quarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 221 lakhs for the period from 1 April 2025 to 30 September 2025. as considered in the Statement. These interim financial results have been reviewed by other independent practitioner whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the independent practitioner and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. We did not review the interim consolidated financial results of one subsidiary located outside India whose interim consolidated financial results (including financial results of its eleven step-down subsidiaries) reflect total assets (before consolidation adjustments) of Rs. 38,123 lakhs as at 30 September 2025 and total revenue (before consolidation adjustments) of Rs. 17,094 lakhs and Rs. 35,527 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 4,293 lakhs and Rs. 7,683 lakhs, and total comprehensive income (before consolidation adjustments) of Rs. 5,012 lakhs and Rs. 8,519 lakhs, for the guarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 respectively, and cash inflows (net) of Rs. 2,630 lakhs for the period from 1 April 2025 to 30 September 2025, as considered in the unaudited consolidated financial results have been prepared in accordance with accounting principles generally accepted in the country of incorporation of the subsidiary and which have been reviewed by other auditor under generally accepted auditing standards applicable in the country of incorporation of the subsidiary. The Parent's management has converted the interim consolidated financial results of such consolidated subsidiary located outside India from accounting principles generally accepted in the country of incorporation of the subsidiary to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our opinion in so far as it relates to the balances and affairs of such consolidated subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

8. The Statement includes the interim financial information of eightneen subsidiaries which have not been reviewed, whose interim financial information reflects total assets of Rs. 49 lakhs as at 30 September 2025 and total revenues (before consolidation adjustments) of Rs. Nil lakhs and Rs. Nil lakhs, total net profit / (loss) after tax (before consolidation adjustments) of Rs. (4) lakhs and Rs. 2 lakhs and total comprehensive income / (loss) (before consolidation adjustments) of Rs. (3) lakhs and Rs. 6 lakhs, for the quarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 respectively, and cash outflows (net) of Rs. 34 lakhs for the period from 1 April 2025 to 30 September 2025, as considered in the Statement. According to the information and explanations given to us by the Parent's management, the interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Burjis Tehmurasp Pardiwala Digitally signed by Burjis Tehmurasp Pardiwala Date: 2025.10.30 14:42:16 +05'30'

Burjis Pardiwala

Partner

Mumbai Membership No.: 103595

30 October 2025 UDIN:25103595BMJEYI4110

Annexure I

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	Axis Crop Science Private Limited	Wholly Owned Subsidiary
2	Nihon Agro Service Kabushiki Kaisha	Wholly Owned Subsidiary
3	Sharda Agrochem Dooel Skopje	Wholly Owned Subsidiary
4	Sharda Balkan Agrochemicals Limited	Wholly Owned Subsidiary
5	Sharda Cropchem Espana, S.L.	Wholly Owned Subsidiary
6	Sharda Cropchem Tunisia SARL	Subsidiary
7	Sharda De Guatemala S. A.	Subsidiary
8	Sharda Del Ecuador CIA. LTDA	Subsidiary
9	Sharda Do Brasil Comercio De Produtos Quimicos E Agroquimicos LTDA	Subsidiary
10	Sharda Dominicana S.R.L.	Subsidiary
11	Sharda EL Salvador S.A. DE CV	Subsidiary
12	Sharda Hungary Kft	Wholly Owned Subsidiary
13	Sharda Italia SRL	Subsidiary
14	Sharda Peru SAC	Subsidiary
15	Sharda Poland SP. ZO.O	Wholly Owned Subsidiary
16	Sharda Swiss SARL	Wholly Owned Subsidiary
17	Sharda Taiwan Limited	Wholly Owned Subsidiary
18	Sharda Ukraine LLC	Wholly Owned Subsidiary
19	Sharda USA LLC	Wholly Owned Subsidiary

20	Shardacan Limited	Wholly Owned Subsidiary
21	Sharda Maroc SARL	Subsidiary
22	Shardaserb DO.O.	Wholly Owned Subsidiary
23	Sharzam Limited	Subsidiary
24	Sharda Private (Thailand) Limited	Subsidiary
25	Sharda Cropchem Israel Limited	Wholly Owned Subsidiary
26	Sharda Agrochem Limited	Wholly Owned Subsidiary
27 Sharda International FZCO (formerly known as Sharda International DMCC) (Including its following subsidiaries)		Wholly Owned Subsidiary
	a) Sharda Benelux BVBA	Wholly Owned Subsidiary
	b) Euroazijski Pesticide d.o.o	Wholly Owned Subsidiary
	c) Sharda Impex Trading LLC	Subsidiary
	d) Sharda Agrochemicals FZCO	Wholly Owned Subsidiary
	e) Siddhivinayak International Limited (Including its following subsidiaries)	Wholly Owned Subsidiary
	i) Sharda International Africa (PTY) Ltd.	Wholly Owned Subsidiary
	ii) Sharda Europe BVBA	Wholly Owned Subsidiary
	iii) Sharda Bolivia SRL	Subsidiary
	iv) Sharda Colombia S.A.S	Subsidiary
	v) Sharda De Mexico S. De RL DE CV	Subsidiary
	vi) Sharpar S.A.	Subsidiary

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai - 400 056. CIN: L51909MH2004PLC145007

(INR in Lakhs)

Sr	Particulars		Quarter ended		Half year	Year ended		
No			September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
			2025	2025	2024	2025	2024	2025
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income							
	(a) Revenue from operations		92,911.27	98,481.46	77,689.04	191,392.73	156,200.20	431,985.30
	(b) Other income (refer note 3)		2,937.29 95,848.56	3,248.68 101,730.14	1,439.62 79,128.66	6,185.97 197,578.70	3,368.38 159,568.58	5,953.45 437,938.75
	Total income		95,040.50	101,730.14	79,120.00	197,576.70	109,000.00	437,930.73
2	Expenses							
-	(a) Cost of materials consumed		37,620.89	39.056.60	29,458.00	76,677.49	63,023.03	177,633.29
	(b) Purchase of stock in trade		42,387.80	31,532.98	29,968.57	73,920.78	43,454.82	131,121.50
	(c) Changes in inventories of finished goods and stock in trade		(19,170.90)	(7,027.04)	(3,205.30)	(26,197.93)	5,366.98	(5,949.43)
	(d) Employee benefit expenses		1,234.26	1,492.91	1,036.76	2,727.17	2,152.06	5,202.15
	(e) Finance costs		34.29	55.64	48.20	89.93	124.55	210.58
	(f) Foreign exchange (gain)/loss (net)		607.18	(7,309.27)	(1,939.05)	(6,702.09)	(1,107.98)	1,790.02
	(g) Depreciation and amortisation expenses		7,617.54	7,807.80	6,910.12	15,425.34	13,388.18	27,466.39
	(h) Other expenses (refer note 3)		16,945.09	19,206.62	12,299.84	36,151.71	25,536.79	62,630.36
	Total Expenses		87,276.17	84,816.24	74,577.15	172,092.40	151,938.44	400,104.86
3	Profit / (loss) before tax	(1-2)	8,572.39	16,913.90	4,551.51	25,486.30	7,630.15	37,833.89
4	Tax expense							
	(a) Current tax		1,057.41	3,318.18	272.49	4,375.59	843.50	5,350.11
	(b) Adjustment of tax relating to earlier years		(4.16)	12.47	(13.93)	8.31	(20.63)	71.17
	(c) Deferred tax charge / (credit)		83.54	(696.50)	51.05	(612.96)	(159.76)	1,970.85
	Total tax expense		1,136.79	2,634.15	309.61	3,770.94	663.11	7,392.13
5	Net Profit / (Loss) for the period / year	(3-4)	7,435.60	14,279.75	4,241.90	21,715.36	6,967.04	30,441.76
6	Oth C							
١ ،	Other Comprehensive Income / (Loss) A (i) Items that will not be reclassified to profit or loss		(14.77)	2.72	(0.57)	(12.04)	(4.53)	9.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss		3.72	(0.69)	0.37)	3.03	1.23	(2.51)
	,			500.64	761.24	1,203.91	1,407.69	1,428.35
	B (i) Items that will be reclassified to profit or loss Total Other Comprehensive Income / (Loss)		703.27 692.22	500.64 502.68	761.24	1,203.91	1,407.69	1,428.35
	Total Other Comprehensive income / (Loss)		032.22	302.00	700.00	1,134.30	1,404.33	1,433.02
7	Total Comprehensive Income / (Loss) for the period / year	(5+6)	8,127.82	14,782.43	5,002.76	22,910.26	8,371.43	31,877.58
8	Net Profit / (loss) for the period / year							
°	Attributable to :							
	Equity holders of the parent		7.431.46	14,278.09	4,240.94	21,709.55	6,966.26	30,437.83
	Non controlling interest		4.15	1.66	0.96	5.81	0.78	3.93
	Tron some simily into soc			1.00	0.00	0.01	00	0.00
9	Total Comprehensive Income / (loss) for the period / year							
	Attributable to :							
	Equity holders of the parent		8,123.51	14,780.75	5,001.76	22,904.26	8,370.82	31,873.87
	Non controlling interest		4.32	1.68	1.00	6.00	0.61	3.71
10	Paid-up equity share capital (Face value of the share INR 10/- each)		9,022.05	9,022.05	9,022.05	9,022.05	9,022.05	9,022.05
11	Other Equity							241,034.84
40								
12	Earnings per share		0.04	45.00	4.70	04.00	7 70	22.74
1	Basic and diluted earnings per share (not annualised*)		8.24	15.83	4.70	24.06	7.72	33.74
	(Face value per share INR 10/- each)							
-	* Quarterly and half yearly earnings per share is not annualised							

Quarterly and half yearly earnings per share is not annualised

Notes:

3

- 1 The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 30, 2025. The statutory auditors have expressed an unmodified conclusion on these results.
- The financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.

(INR in Lakhs) Other expenses/ (income) includes loss / (gain) on fair valuation of investments as under Half year ended Quarter ended Year ended **Particulars** September 30, June 30, 2025 September 30, September 30, September 30, March 31. 2025 2024 2025 2024 2025 (805.37) Loss / (Gain) on fair valuation of investments (243.58)(273.00)(375.40)(516.58) (674.63)

One of the major segments of the Group, viz "Agrochemicals", is seasonal in nature and the performance can be impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance.

The Company has 38 subsidiaries (including 11 step down subsidiaries of one of the subsidiary) as on September 30, 2025

Ramprakas h Vilasrai Bubna

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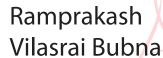
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UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.

CIN: L51909MH2004PLC145007

(INR in Lakhs) As at **Particulars** As at **September 30, 2025** March 31, 2025 (Audited) (Unaudited) **ASSETS** Non-current assets 290.39 296.10 Property, plant and equipment Right of use assets 359.00 718.01 Other intangible assets 81,077.84 74,024.25 Intangible assets under development 29,155.38 29,138.24 Financial assets Other financial assets 12,227.43 537.01 Other non-current assets 1,843.23 1,638.45 Current tax assets (net) 3,266.53 6,337.63 1.639.03 1.155.93 Deferred tax assets (net) 129.858.83 113,845.62 Total non-current assets **Current assets** 97,193.08 Inventories 141,891.95 Financial assets Investments 55.474.76 29.432.74 123.318.17 195.544.18 Trade receivables Cash and cash equivalents 16,528.94 12,721.29 Bank balances other than cash and cash equivalents 6,248.41 9,313.58 Other financial assets 2,216.51 4,751.67 9,683.00 Other current assets 14,774.77 360,453.51 358,639.54 Total current assets **TOTAL ASSETS** 490,312.34 472,485.16 **EQUITY AND LIABILITIES** Equity Equity share capital 9,022.05 9,022.05 258,524.08 241,034.84 Other equity Equity attributable to equity holders of the Company 267,546.13 250,056.89 Non-controlling interests 47.31 41.32 **Total equity** 267,593.44 250,098.21 Non-current liabilities Financial liabilities Other financial liabilities 3,059.40 6,301.38 Provisions 33.27 130.84 Deferred tax liabilities (net) 17,235.77 17,380.51 Total non-current liabilities 20,328.44 23,812.73 **Current liabilities** Financial liabilities Lease liabilities 395.72 775.97 Trade payables total outstanding dues of micro enterprises and small enterprises 322.68 509.29 total outstanding dues of creditors other than micro enterprises and small enterprises 132,024.00 130,511.03 Other financial liabilities 53,853.26 50,128.39 Other current liabilities 7,733.53 10,469.84 Provisions 7,569.05 5,756.24 Current tax liabilities (net) 492.22 423.46 202,390.46 198,574.22 Total current liabilities **TOTAL EQUITY AND LIABILITIES** 490,312.34 472,485.16



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UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056. CIN: L51909MH2004PLC145007

CIIV. E31303MIN2004FEC143007		(INR in Lakhs)
Particulars	Half Year ended September 30, 2025 Unaudited	Half Year ended September 30, 2024 Unaudited
Cash flows from operating activities	Onauditeu	Olladdited
Profit / (Loss) before tax	25,486.30	7,630.15
Adjustment to reconcile profit before tax to cash generated by operating activities:		
Depreciation and amortisation expense	15,425.34	13,388.18
Unrealised exchange loss / (gain) (net) Discard / Write-off of intangible assets and intangible assets under development	(589.19) 2,899.76	(825.12) 649.89
Profit on redemption of Bonds (net)	(55.19)	_
Profit on sale of mutual funds	(89.91)	-
Fair valuation loss / (gain) on current investments	(516.58)	(674.63)
Reversal of doubtful debts	(642.75)	(825.81)
Bad debts	761.19	(3.58)
Liabilities/ provisions no longer required written back	(2,549.20)	(1,081.22)
Liabilities of capital creditors no longer required written back	(162.18)	(131.22)
Finance costs	89.93	124.55
Interest income	(1,924.27)	(560.99)
Operating profit before working capital changes	38,133.25	17,690.20
Movements in working capital:	55,155.25	11,000.20
Decrease/ (Increase) in trade receivables	76,453.87	49,590.13
Decrease/ (Increase) in inventories	(44,698.95)	4,240.77
Decrease/ (Increase) in other current assets	(5,214.75)	90.92
	, ,	3.92
Decrease/ (Increase) in other financial assets	(3,241.90)	
(Decrease)/ Increase in trade payables	1,252.55	(18,216.02)
(Decrease)/ Increase in provisions	1,715.24	(726.06)
(Decrease)/ Increase in other financial liabilities and other liabilities	(3,368.10)	(2,820.61)
Cash generated from operations	61,031.21	49,853.25
Income taxes paid (net)	(517.66)	(4,077.39)
Net cash flows from operating activities (A)	60,513.55	45,775.86
Cash flows from investing activities		,
Purchase of property, plant and equipment (including capital work in progress)	(47.02)	(22.26)
Purchase of intangible assets (including intangible assets under development and capital advances)	(25,282.41)	(16,371.27)
Proceeds from sale of property, plant and equipment	(22.254.00)	- (17.025.07)
Purchase of current Investments (Mutual Funds)	(23,354.90)	(17,035.07)
Proceeds from sale of current investments (Mutual Funds)	8,289.90	-
Purchase of current investments (Bonds)	(16,815.35)	-
Proceeds from sale of current investments (Bonds)	6,500.00	-
Interest received on Bonds	681.09	64.20
Bank deposits placed	(10,078.84)	(6,649.59)
Redemption of bank deposits / other bank balances	7,230.65	6,818.65
Interest from fixed deposits	495.78	268.41
Net cash flows (used in) investing activities (B)	(52,378.37)	(32,926.93)
Cash flows from financing activities		
Repayment of principal towards lease liability	(380.25)	(351.11)
Proceeds from borrowings	- '	(268.54)
Interest paid on lease liability	(24.75)	(53.89)
Finance costs paid	(65.18)	(70.66)
Dividend paid on equity shares	(5,463.77)	(2,707.12)
Net cash flows (used in) / from financing activities (C)	(5,933.95)	(3,451.32)
	4.404.00	
Exchange difference arising on conversion credited / (debited) to foreign currency translation reserve (D)	1,194.22	1,404.59
Net increase / (decrease) in cash and cash equivalents (A + B + C + D)	3,395.45	10,802.21
Cash and cash equivalents at the beginning of the period / year	12,721.29	8,734.28
Exchange differences on translation of foreign currency cash and cash equivalent	412.20	71.22
Cash and cash equivalents at the end of the period	16,528.94	19,607.71
Components of cash and cash equivalents	!	
	1 10	2.56
Cash on hand		2.56
Cash on hand With banks Total cash and cash equivalents as per the statement of cash flows	16,527.51	19,605.14 19,607.71

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UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai - 400 056. CIN: L51909MH2004PLC145007

(INR in Lakhs)

Particulars			Quarter ended		Half yea	Year ended	
		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
		2025	2025	2024	2025	2024	2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Agrochemicals	80,273.81	84,623.85	63,418.65	164,897.66	131,344.16	377,296.93
	(b) Non-agrochemicals	12,637.46	13,857.61	14,270.39	26,495.07	24,856.04	54,688.37
	Net sales / revenue from operations	92,911.27	98,481.46	77,689.04	191,392.73	156,200.20	431,985.30
2	Segment Results						
	(a) Agrochemicals	3,444.11	13,599.45	1,214.95	17,043.57	1,978.49	23,002.75
	(b) Non-agrochemicals	3,946.45	3,246.75	3,039.65	7,193.20	5,268.24	12,643.05
	Total	7,390.56	16,846.20	4,254.60	24,236.77	7,246.73	35,645.80
	Less: (i) Finance cost	(34.29)	(55.64)	(48.20)	(89.93)	(124.55)	(210.58)
	(ii) Unallocable expenditure	(528.49)	(410.37)	(350.79)	(938.88)	(730.36)	(1,847.40)
	(iii) Unallocable income	1,744.61	533.71	695.91	2,278.33	1,238.34	4,246.07
	Profit before Tax	8,572.39	16,913.90	4,551.51	25,486.29	7,630.16	37,833.89
3	Segment Assets						
ľ	(a) Agrochemicals	378,182.95	358,535.27	286,712.13	378,182.95	286,712.13	389,436.82
	(b) Non-agrochemicals	13,666.96	15,063.62	16,099.37	′	′	16,610.12
	(c) Unallocated	98,462.43	90,522.71	80,383.21	98,462.43	′	66,438.22
	Total	490,312.34	464,121.60	383,194.71	490,312.34	383,194.71	472,485.16
4	Segment Liabilities						
~	(a) Agrochemicals	201,556.14	170,547.41	130,724.96	201,556.14	130,724.96	194,114.90
	(b) Non-agrochemicals	2.817.02	8,678.45	,	,	,	9,143.24
	(c) Unallocated	18,345.74	20,015.04	16,772.52	· · · · · · · · · · · · · · · · · · ·	′	19,128.81
	Total	222,718.90	199,240.90		,		222,386.95
			,2 10100			130,700.00	,
	Net Capital Employed	267,593.44	264,880.70	229,413.81	267,593.44	229,413.81	250,098.21

The activities of the Group are divided into two business segments viz. Agrochemicals, Non-agrochemicals (representing Belts, Dyes & Dye Intermediates and General Chemicals). These segments form the basis for management control and therefore the basis for monitoring.

Based on the "management approach" as defined in Ind AS 108 - 'Operating Segments' the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.

For Sharda Cropchem Limited

Pigitally signed by Ramprakash Vilasrai Bubna
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cn=Ramprakash Vilasrai Bubna
Date: 2025.10.30 14:34:58 +05'30'

Ramprakash V. Bubna (Chairman and Managing Director) (DIN: 00136568)

Place : Mumbai Date: October 30, 2025

BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing Nesco IT Park 4, Nesco Center Western Express Highway Goregaon (East), Mumbai - 400 063, India

Telephone: +91 (22) 6257 1000 Fax: +91 (22) 6257 1010

Limited Review Report on unaudited standalone financial results of Sharda Cropchem Limited for the guarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Sharda Cropchem Limited

- 1. We have reviewed the accompanying Statement of unaudited standalone financial results of Sharda Cropchem Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year to date results for the period from 1 April 2025 to 30 September 2025 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Burjis Tehmurasp Pardiwala Pardiwala[']

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Burjis Pardiwala

Partner

Mumbai

30 October 2025

Membership No.: 103595

UDIN:25103595BMJEYH7166

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025 Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056.

CIN: L51909MH2004PLC145007

(INR in Lakhs)

							(IIVIX III Lakiis)
			Quarter ended		Half yea	ar ended	Year ended
Sr.		September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
No.	Particulars	2025	2025	2024	2025	2024	2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	1	(Ondudited)	(Ondudited)	(Olladalica)	(Orladantea)	(Ondudited)	(Addition)
1	Income						
	(a) Revenue from operations	81,376.30	82,492.25				
	(b) Other income (refer notes 3 and 4)	4,614.54	3,188.23			2,834.65	
	Total income	85,990.84	85,680.48	60,231.22	1,71,671.32	1,27,536.54	3,83,586.39
2	<u>Expenses</u>						
	(a) Cost of materials consumed	37,620.89	39,056.60	29,458.00	76,677.49	63,023.03	1,77,633.29
	(b) Purchase of stock in trade	33,334.74	20,356.36	17,838.82	53,691.10	22,420.27	88,601.36
	(c) Changes in inventories of finished goods and stock in trade	(15,105.15)	(7,148.63)	(4,422.97)	(22,253.78)	2,509.81	(7,261.88)
	(d) Employee benefits expense	992.48	1,234.19	821.42	2,226.67	1,695,98	4,177.74
	(e) Finance costs	10.48	14.27				
	(f) Foreign exchange loss / (gain) (net)	767.92	(6,767.18)		(5,999.26)	(1,009.32)	
	(f) Depreciation and amortisation expense	7.613.87	7.804.22				
	(g) Other expenses (refer note 3)	15,325.08	17,132.28				
	Total expenses	80,560.31	71,682.11	59,743.90			3,49,302.56
	Total expenses	00,300.31	71,002.11	39,743.90	1,32,242.42	1,24,704.21	3,45,302.30
3	Profit / (loss) before tax (1-2	5,430.53	13,998.37	487.32	19,428.90	2,832.33	34,283.83
4	Tax expense	3,430.33	13,330.37	401.32	15,420.50	2,032.33	34,203.03
4							
	(a) Current tax	778.48	2,986.50				
	(b) Adjustment for tax relating to earlier years	19.70	15.58				
	(c) Deferred tax charge / (credit)	225.28	(366.89)	(92.83)	(141.61)	12.80	,
	Total tax expense	1,023.46	2,635.19	84.53	3,658.65	653.23	6,910.19
l _							
5	Net profit / (loss) for the period / year (3-4	4,407.07	11,363.18	402.79	15,770.25	2,179.10	27,373.64
6	Other comprehensive income / (loss)						
	i) Items that will not be reclassified to profit or loss	(14.96)	2.54	(0.75)	(12.42)	(4.89)	9.22
	ii) Income tax relating to items that will not be reclassified to profit or loss	3.76	(0.64)	0.19	3.13	1.23	(2.32)
	Total other comprehensive income / (loss)	(11.20)	1.90	(0.56)	(9.29)	(3.66)	6.90
	Total other osmprononors mosmor (1999)	(11120)		(0.00)	(0.20)	(0.00)	0.00
7	Total comprehensive income / (loss) for the period / year (5+6)	4,395.87	11,365.08	402.23	15,760.96	2,175.44	27,380.54
1							
8	Paid-up equity share capital (Face value per share Rs.10/- each)	9,022.05	9,022.05	9,022.05	9,022.05	9,022.05	9,022.05
9	Other Equity						2 24 427 70
9	Other Equity						2,24,127.70
10	Earnings per share						
1	Basic and diluted earnings per share (not annualised*)	4.88	12.59	0.45	17.48	2.42	30.34
1	(Face value per Share Rs.10/- each)	1					
		1					

Quarterly and half yearly earnings per share is not annualised

Notes:

3

- The aforesaid financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 30, 2025. The statutory auditors have expressed an 1 inmodified conclusion on these results.
- 2 The financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards Rules, 2015 as amended from time to time.
 - Other expenses / (income) includes loss / (gain) on fair valuation of investments as under:

(INR in Lakhs)

	Quarter ended			Half year ended		Year ended
Particulars	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2025	2025	2024	2025	2024	2025
Loss / (gain) on fair valuation of investments	(243.58)	(273.00)	(375.40)	(516.58)	(674.63)	(805.37)

(INR in Lakhs) Other income includes: Half year ended Year ended Quarter ended September 30, **Particulars** September 30, June 30, September 30, September 30, March 31, 2025 2025 2025 2024 2025 2024 Dividend received from subsidiary

- 5 One of the major segments of the Company, viz. "Agrochemicals" is seasonal in nature and its performance can be impacted by cropping pattern and weather conditions across the globe. Accordingly, quarterly figures are not representative of the other quarters and full year's performance.
- 6 The consolidated financial statements of the Company contains segment information as per IND AS 108 - Operating Segments. Accordingly separate information is not included in the Standalone financial



UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056. CIN: L51909MH2004PLC145007

(INR in Lakhs)

		(INR in Lakhs)
	As at	As at
Particulars	September 30,	March 31,
raillulais	2025	2025
	(Unaudited)	(Audited)
Assets		
Non-current assets		
Property, plant and equipment	262.52	273.34
Right of use assets	359.00	718.01
Other Intangible assets	81,077.84	74,024.25
Intangible assets under development	29,071.87	29,060.69
Financial assets		.,
Investments	109.72	109.72
Loans	115.00	160.00
Other financial assets	12,201.03	512.38
Other non-current assets	1,843.23	
Income tax assets (net)	2,725.56	
Total non-current assets	1,27,765.77	1,12,516.21
Current assets		
Inventories	1,28,075.74	88,850.38
Financial assets	1,20,073.74	00,030.30
	F4 000 70	20, 422, 72
Investments	54,832.72	29,432.73
Loans	668.99	
Trade receivables	1,16,389.46	
Cash and cash equivalents	7,853.73	
Bank balance other than cash and cash equivalents	6,248.41	9,313.58
Other financial assets	1,574.70	4,150.81
Other current assets	12,754.23	8,675.36
Total current assets	3,28,397.98	3,26,211.93
Total Assets	4,56,163.75	4,38,728.14
Equity and Liabilities		
Equity		0.000.05
Equity share capital	9,022.05	
Other equity	2,34,475.43	
Total equity	2,43,497.48	2,33,149.75
Non-current liabilities		
Financial liabilities		
Other financial liabilities	3.059.40	0 204 20
	-,	-,
Deferred tax liabilities (net)	17,235.77	17,380.51
Total non-current liabilities	20,295.17	23,681.89
Current liabilities		
Financial liabilities		
Lease liabilities	395.73	775.97
	393.13	113.31
Trade payables	000.04	500.00
total outstanding dues of micro enterprises and small enterprises	322.04	509.23
total outstanding dues of creditors other than micro enterprises and small enterprises	1,27,014.42	1,20,332.98
Other financial liabilities	53,820.48	
Other current liabilities	3,849.86	
Provisions	6,968.57	5,474.42
Total current liabilities	1,92,371.09	1,81,896.50
Total Equity and Liabilities	A EC 462 7F	4 20 720 44
Total Equity and Liabilities	4,56,163.75	4,38,728.14

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UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2025

Registered Office: 2nd Floor, Prime Business Park, Dashrathlal Joshi Road, Vile Parle (West), Mumbai – 400 056. CIN: L51909MH2004PLC145007

(INR in Lakhs)

		(INR in Lakhs)
	Half Year ended	Half Year ended
	September 30, 2025	September 30, 2024
	(Unaudited)	(Unaudited)
Cash flows from operating activities		
Profit / (loss) before tax	19,428.90	2,832.33
Adjustment to reconcile profit before tax to cash generated by operating activities:		
Depreciation and amortisation expense	15,418.09	13,384.87
Profit on disposal of property, plant and equipment	(2.45)	_
Unrealized exchange loss / (gain) (net)	(363.17)	(966.66)
Discard / Write-off of intangible assets and intangible assets under development	2,899.76	649.89
Profit on sale of mutual funds	(89.91)	_
Profit on redemption of bonds (net)	(55.19)	_
Fair valuation (gain) / loss on current investments	(516.58)	(674.63)
Reversal of doubtful debts	(813.02)	(873.63)
Bad debts	737.97	(14.45)
Liabilities / provisions no longer required written back	(2,493.90)	(600.53)
Liabilities of capital creditors no longer required written back	(162.18)	(131.22)
Finance costs	24.75	54.01
Interest income	(1,916.22)	
Dividend income	(1,752.72)	(554.04)
		12 105 04
Operating profit before working capital changes	30,344.13	13,105.94
Movements in working capital:	07 440 00	FF F00 04
Decrease / (Increase) in trade receivables	67,412.80	55,502.04
Decrease / (Increase) in inventories	(39,225.36)	1,408.63
Decrease / (Increase) in other assets	(5,187.17)	244.90
Decrease / (Increase) in other financial assets	(3,227.21)	(247.23)
(Decrease) / Increase in trade payables	6,104.92	(20,833.10)
(Decrease) / Increase in provisions	1,481.73	(608.27)
(Decrease) / Increase in other financial liabilities and other liabilities	(489.53)	(1,555.11)
Cash generated from operations	57,214.31	47,017.80
(Income taxes paid) / refunds received (net)	1,216.94	(3,735.12)
Net cash flows from operating activities (A)	58,431.25	43,282.68
Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work in progress)	(39.78)	(5.52)
Purchase of intangible assets (including intangible assets under development and capital advances)	(26,281.58)	(16,373.29)
Proceeds from sale of property, plant and equipment	5.18	-
Purchase of current investments (Mutual Funds)	(23,354.90)	(17,035.07)
Proceeds from sale of current investments (Mutual Funds)	8,289.90	-
Purchase of current investments (Bonds)	(16,173.31)	-
Proceeds from sale of current investments (Bonds)	6,500.00	-
Interest on Bond	681.09	64.20
Bank deposits placed	(10,045.60)	(7,193.20)
Redemption of bank deposits / other bank balances	7,230.65	6,818.65
Interest from fixed deposit	485.73	466.96
Loans to subsidiaries - given	(668.99)	
Loans to subsidiaries - principal received	45.00	40.00
Loans to subsidiaries - interest received	6.13	4.17
Dividends received from subsidiary	1,752.72]
Net cash flows (used in) investing activities (B)	(51,567.76)	(33,213.10)
וויסג סבטר הסחס (עסטע ווון ווויסטנווואַ מטנויוונופס (ש)	(51,307.76)	(33,213.10)
Cash flows from financing activities		
Repayment of principal towards lease liability	(380.25)	(351.11)
	,	, ,
Interest paid on lease liability	(24.75)	(53.89)
Finance costs paid	/F 400 70\	(0.12)
Dividend paid on equity shares	(5,463.76)	(2,707.12)
Net cash flows (used in) financing activities (C)	(5,868.76)	(3,112.24)
Not (decrease) (increase in each and each autitivities (A + B + O)	004.74	0.057.00
Net (decrease) / increase in cash and cash equivalents (A + B + C)	994.74	6,957.33
Cash and cash equivalents at the beginning of the year	6,447.24	3,282.17
Exchange differences on translation of foreign currency cash and cash equivalents	411.75	66.99
Cash and cash equivalents at the end of the period	7,853.73	10,306.49
Components of cash and cash equivalents		
Cash on hand	0.42	0.46
With banks	7,853.31	10,306.03
Total cash and cash equivalents as per the cash flows statement	7,853.73	10,306.49
Total vash and cash equivalents as per the cash nows statement	1,000.10	10,300.49

For Sharda Cropchem Limited

Ramprakash Vilasrai Bubna

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Ramprakash V. Bubna Chairman & Managing Director (DIN: 00136568)

Place : Mumbai Date : October 30, 2025