

SL/NSE/2017-18/

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Sub: Clarification on news item appearing in www.thehindubusinessline.com

This refers to your clarification of 30-11-2018 sought from us. As desired, we would like to clarify the following in this regard:

- (i) *The Company has already updated the stock exchange(s) on the ongoing preferential issue of equity shares to M/s DENSO Corporation and the approval of shareholders were obtained on 26th October, 2018.*
- (ii) *A regulatory approval was required to be obtained by the investor (DENSO Corporation) from Competition Commission of India in order to proceed with the allotment of equity shares under the preferential issue.*
- (iii) *We understand that DENSO Corporation has received an approval letter and are awaiting the formal order in this regard.*
- (iv) *We have been communicated in this regard on 29th instant and the Company is*