



VALENCIA NUTRITION LTD

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Regd office: Valencia Nutrition Ltd ,Shop No 4, B Wing,

Rotunda Building, P.J. Towers, Mumbai - 400089

Date: November 30, 2022

To,

BSE Limited

1st Floor, New Trading Ring,

Rotunda Building, P.J. Towers

Dalal Street, Fort

Mumbai - 400 001

Ref:- Scrip Code : 542910

SIN : INF08RT01016

Submission of Newspaper advertisement published for Extra-Ordinary General
Meeting - Book Closure, Remote E-voting and other information

Sub:

Meeti

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● LAUNCH TO BE IN PHASES

E-rupee retail pilot begins tomorrow

SHASHANK DIDMISHE

THE RESERVE BANK of India (RBI) on Tuesday said the central bank digital currency (CBDC) will be available for retail payments from December 1 on a pilot basis and in a phased manner. The central bank has selected State Bank of India (SBI), ICICI Bank, Yes Bank and IDFC First Bank for the first phase, while Bank of Baroda, Union Bank of India, HDFC Bank and Kotak Mahindra Bank will join the pilot subsequently. The digital currency will be available for retail payments for closed user groups, including consumers and merchants. The digital rupee will be issued in form of a token in the same denominations as the paper currency and coins currently in circulation. The transactions for the digital rupee can take place person-to-person (P2P) or person-to-merchant (P2M) through digital wallets issued by the banks. The consumers can also make payments to merchants through the QR codes. Though the digital rupee will not earn interest in the wallets as in the case of paper



Banks are coming up with a new eco-system for the digital rupee, which will include digital currency QR codes. These will be different than those used for UPI

V VAIDYANATHAN, MD,
IDFC FIRST BANK

currency, account holders can convert it into other forms, such as deposits with the banks, according to a statement from the central bank.

The banks are coming up with a new ecosystem for the digital rupee, which will include digital currency QR codes, V Vaidyanathan, MD, IDFC First

Borrowers in non-metros leading the charge on credit monitoring: Report

PRESS TRUST OF INDIA

A credit information company on Tuesday said borrowers in non-metros are showing higher interest in monitoring their credit histories as compared to their counterparts in the metros.

There was a 96 per cent increase in self-monitoring consumers in non-metro loca-

tions between October 2021 and September 2022, as compared to a 58 per cent increase in metro locations, Transunion Cibil said. This led to an overall increase of 83 per cent in the number of consumers self-monitoring their credit profile in the same period, it said.

Since its beginning in 2009, 61.1 million consumers have self-monitored their

Bank, told *FE*. These QR codes will be different than those used for the Unified Payments Interface (UPI). The digital currency is cash which, instead of a physical wallet, will be in a digital pocket. The banks will have to indent the digital currency from RBI and then supply to the customers as it happens for physical currency, he added. "The biggest benefit for customers is that it is lighter and secure as the bank is holding the currency on their behalf," he said.

The RBI is soon expected to give its go-ahead to the second set of banks to start the next phase of pilot, another banker said on condition of anonymity.

The digital rupee will be available in Mumbai, New Delhi, Bengaluru and Bhubaneswar initially and later extended to other cities, including Ahmedabad, Gangtok, Guwahati, Hyderabad, Indore, Kochi, Lucknow, Patna and Shimla. The RBI will implement improvements in the subsequent pilots. The model chosen for the retail rupee is different from that used for the wholesale digital rupee. Jyoti Gadgia, MD at merchant bank Resurgent India, said.

EXPLAINER

BEHIND JET AIRWAYS' REBIRTH PANGS

Even after approvals from the company law tribunal and the DGCA, Jet 2.0 remains grounded, having missing three self-declared deadlines on taking to the skies.

explains what the relaunch challenges are for the new owners of the airline, which once dominated the Indian aviation market.



What are the latest developments?

JET'S LENDERS are reportedly considering selling 11 planes owned by the airline. However, according to the resolution plan, asset sale is supposed to be led by JKC and overseen by the monitoring committee, which has equal representation from JKC and the banks. As per the resolution plan, the proceeds from the sale are earmarked for restarting Jet's operations.

JKC announced salary cuts for many Jet employees and also halved the CEO and CFO salaries. Some employees have been sent on leave without pay. The Bureau of Civil Aviation Security revoked the airline's licence for security training. While there is no official confirmation from JKC if any aircraft is now its umbrella, it is reported that it will start initial operations with leased Airbus A320neo and Boeing 737 MAX planes. Reports further stated the consortium was negotiating for at least 50 planes.

Where is Jet 2.0 stuck?

JET'S HANDOVER to the new owners remains stuck, though the Jalan-Kalrock Consortium's (JKC's) resolution plan was approved by the airline's lenders and the National Company Law Tribunal (NCLT) in June 2021. JKC has approached NCLT to direct the lenders to implement the resolution plan, while a lender has sought an increase in admitted claims at the National Company Law Appellate Tribunal (NCLAT). Lenders are reported to have told NCLT that any relief to JKC will cause "grave harm and prejudice" to Jet's stakeholders.

JKC says it has met all conditions outlined in the resolution plan and will infuse funds only after the handover. The lenders say they can only transfer the ownership of Jet Airways once JKC makes payments.

Total claims made by lenders

₹7,808 crore

JKC's total liability capped at **₹475 crore** per resolution plan

Jet 2.0 plans to lease at least

50 aircraft

What issues have the lenders raised?

LENDERS ARE not on record about their problems with the resolution plan, but sources say they are unhappy about the plan itself and want a renegotiation. But the plan was first approved by the committee of creditors (CoC) in October 2020, and then by NCLT in June 2021. As per IBC, a resolution plan, once approved, cannot be amended/renegotiated. The Supreme Court also held in September 2021 that an approved resolution plan can't be withdrawn.

The haircut taken by the lenders, led by SBI, is estimated at 95% against their total claim of ₹7,808 crore. JKC proposed to pay ₹270 crore to past creditors in the first six months of the 'effective date', and ₹195 crore in the second year, with its total liability capped at ₹475 crore as per the resolution plan, to which the lenders had agreed.

When is Jet 2.0 likely to take off?

JET AIRWAYS is facing some other challenges too. More than two-thirds of Jet 2.0's employees were also employees of the original airline.

But, there is an association of former officers and other staff, called the All India Jet Airways Officers and Staff Association,

that has sent legal notices to the resolution professional in the matter, JKC, and the committee of creditors, seeking payment of PF and gratuity dues before any sale of assets, as ordered by the NCLAT.

The Directorate General of Civil Aviation (DGCA), in May this year, granted Jet 2.0 the crucial

Air Operator Permit (AOP). This was after the airline completed the required set of 'proving flights' with key DGCA officials on board. Proving flights involve DGCA ordered diversions from a flight plan to test an airline's readiness. Jet Airways 1.0 had suspended flights in April 2019. JKC says it is committed to

restarting the airline despite the numerous hiccups and can do so in under 90 days from the date of transfer of ownership. It has letters of intent for aircraft, engines, IT systems, ground handling services, catering, call centre, and all of the other services. The airline can now only take off in 2023.

Valencia Nutrition Limited
CIN: L51909MH2013PLC381314
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NOTICE OF THE EXTRA-ORDINARY GENERAL MEETING, E-VOTING AND BOOK CLOSURE
NOTICE is hereby given that the Extra-Ordinary General Meeting ('EGM' or 'Meeting') of the Members of Valencia Nutrition Limited (the 'Company') will be held on Tuesday, December 20, 2022 at 12:00 Noon through Video Conference / Other Audio Visual Means ('OAVM') only, to transact the business as set out in the Notice of the EGM. In accordance with the General Circular No. 2/2022 dated May 5, 2022 which is in continuation of the circular dated January 13, 2021 read with other circulars dated April 8, 2020, April 13, 2020 issued by the Ministry of Corporate Affairs (MCA Circulars) and the Circular No. SEBI/HO/DDHS/DDHS, Div 2 /P /CIR/2022 /079 dated June 03, 2022 which is in continuation of circular dated January 15, 2021 and May 12, 2020 issued by the Securities and Exchange Board of India ('SEBI Circulars'), the Company has sent the Notice of the EGM on Monday, November 28, 2022, through electronic mode only, to those Members whose e-mail addresses are registered with the Company or Registrar & Transfer Agent ('Registrar') and Depositories. The requirement of sending physical copies of the Notice of the EGM has been dispensed with vide MCA Circular and the SEBI Circular as mentioned above. The Notice and the Explanatory Statement of the EGM is available on the website of the Company at www.valencianutrition.com and on the website of the Stock Exchange viz. www.bseindia.com. A copy of the same is also available on the website of Central Depository Securities (India) Limited ('CDSL') at www.evotingindia.com.
Remote e-Voting: In compliance with Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is providing to its Members the facility of remote e-Voting before / during the EGM in respect of the business to be transacted at the EGM and for this purpose, the Company has appointed CDSL for facilitating voting through electronic means. The detailed instructions for remote e-Voting are given in the Notice of the EGM. Members are requested to note the following:
a. The remote e-Voting facility will be available during the following period: Commencement of remote e-Voting Saturday, December 17, 2022 at 9:00 a.m. (IST) onwards and ends on Monday, December 19, 2022 at 5:00 p.m. (IST). The remote e-Voting module shall be disabled by CDSL for voting thereafter and Members will not be allowed to vote electronically beyond the said date and time.
b. The voting rights of the Members shall be in proportion to their share of the paid-up equity share capital of the Company as on Tuesday, December 13, 2022 ('cut-off date'). The facility of remote e-Voting system shall also be made available during the Meeting and the Members attending the Meeting, who have not already cast their vote by remote e-Voting shall be able to exercise their right during the Meeting. A person whose name is recorded in the Register of Members / Register of Beneficial Owners as on the cut-off date only shall be entitled to avail the facility of remote e-Voting before / during the EGM. Members who have cast their vote by remote e-Voting prior to the Meeting may also attend the Meeting electronically, but shall not be entitled to vote again.
c. A non-individual shareholder or shareholder holding securities in physical mode, who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice and holds shares as on the cut-off date, may obtain the User ID and Password for e-Voting by sending a request at www.evotingindia.com. However, if the Members is already a registered with CDSL for remote e-Voting then he/she can use his/her existing User ID and password for casting the vote.
d. Individual shareholders holding securities in electronic mode and who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holds shares as of the cut-off date may follow the login process mentioned in the Notice of the EGM.
Members can also login by using the existing login credentials of the demat account held through Depository Participant registered with NSDL or Central Depository Services Limited ('CDSL') for e-voting facility. e. A person who is not a Member as on the cut-off date should treat the Notice of the EGM for information purposes only.
Ms. Krupa Jaisar of Krupa Jaisar & Associates, Practicing Company Secretaries (Peer Review Certificate No.: 1251/2021), has been appointed as the Scrutinizer to scrutinize the remote e-Voting process before / during the EGM in a fair and transparent manner. If you have any queries or issues regarding attending EGM and e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdsindia.com or contact at 022-23058738 and 022-23058542/43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compound, N.M. Joshi Marg, Lower Panel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdsindia.com or call on 022-23058542/43.

BOOK CLOSURE
The Register of Members and the Share transfer books of the Company will remain closed from Tuesday, December 13, 2022 to Tuesday, December 20, 2022 (both days inclusive) for the purpose of the EGM.
For Valencia Nutrition Limited
Sd/-
Jay Shah
Whole-Time Director & CFO
(DIN: 09072405)
Date: November 29, 2022
(PAN: BJPP56293E)

SALE NOTICE
SHREE DAKSH JYOT SILK MILLS PRIVATE LIMITED (IN LIQUIDATION)
(CIN : U99999MH1988PTC047141)
Regd. Office.: Survey No. 20, 695/2/5, New Mulchand Compound, Katol Village, Bhiwandi, Thane, Maharashtra-421 302.

Notice is hereby given to the public in general in connection with sale of assets owned by **Shree Daksh Jyot Silk Mills Private Limited (In Liquidation)** ("Corporate Debtor"), offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order dated December 01, 2021 in I. A. 176 of 2021 in C. P. No. 1016/IB/MB/2019 under the Insolvency and Bankruptcy Code, 2016 ("Code").
The assets of the Corporate Debtor, forming part of its liquidation estate, are being offered for sale. The bidding shall take place through online e-auction service provider Linkstar Infosys Private Limited at <http://eauctions.co.in/>

Sr. No.	PARTICULARS	DETAILS
1	Date and Time of Auction	Date : Tuesday, January 03, 2023. Time : 11:00 a.m. to 4:00 p.m. (with unlimited extension of 5 minutes)
2	Address and e-mail of the Liquidator, as registered with IBBI	Reg. Address : 405B, Siddhivinayak Twins, Plot #9, Sector 17, Roadpali, Kalamboli, Dt. Raigad, Maharashtra 410218. Reg. Email Id : indrajitmukherjee15@yahoo.com
3	Process Specific address for correspondence	405B, Siddhivinayak Twins, Plot #9, Sector 17, Roadpali, Kalamboli, Dt. Raigad, Maharashtra-410 218. E-mail Id : liquidation.sdsmp@gmail.com Contact No. : +91 7045312912

Particulars	Reserve Price	Earnest Money Deposit	Incremental Value
Block I : All the part and parcel of the industrial Land and Building, situated at Survey No. 18, Hissa No. 1 & Survey No. 20, Hissa No. 1 of Village Katol, New Mulchand Compound, Near Aditya Hotel, Khoni-Kamba Road, Tal. Bhiwandi, Dist. Thane-421 302 and the structure standing thereon; the plant and machinery installed therein including furniture, fixtures, amenities at the property and the securities and financial asset of the Corporate Debtor.	₹ 17,57,50,000/- (Rs. Seventeen Crores Fifty Seven Lac Fifty Thousand Only)	₹ 1,75,75,000/- (Rs. One Crore Seventy-Five Lac Fifty Thousand Only)	₹ 5,00,000/- (Rs. Five Lac Only)
*Block II : All the part and parcel of the industrial Land and Bldg., situated at Survey No. 18, Hissa No. 1 and Survey No. 20, Hissa No. 1 of Village Katol, New Mulchand Compound, Near Aditya Hotel, Khoni-Kamba Road, Taluka-Bhiwandi, Dist. Thane-421 302 along with the Securities and Financial Assets of the Corporate Debtor.	₹ 14,72,50,000/- (Rs. Fourteen Crore Seventy-Two Lac Fifty Thousand Only)	₹ 1,47,25,000/- (Rs. One Crore Forty-Seven Lac Fifty Thousand Only)	₹ 5,00,000/- (Rs. Five Lac Only)
*Block III : All the plant and machinery installed including furniture, fixtures, amenities at the property of the Corporate Debtor situated at Survey No. 18, Hissa No. 1 and Survey No. 20, Hissa No. 1 of Village Katol, New Mulchand Compound, Near Aditya Hotel, Khoni-Kamba Road, Taluka-Bhiwandi, Dist. Thane-421 302.	₹ 2,85,00,000/- (Rs. Two Crores Eighty-Five Lac Only)	₹ 28,50,000/- (Rs. Twenty-Eight Lac Fifty Thousand Only)	₹ 5,00,000/- (Rs. Five Lac Only)
Block IV : All the part & parcel of industrial Land & Building situated at Plot No. 7, Survey No. 166-A Hissa No. 1 of Village Asangaoi, Near Diamond Hotel, Mumbai-Agra National Highway, Tal. Shahpur, Dist. Thane-421 601 and the structures standing thereon.	₹ 1,41,80,650/- (Rs. One Crore Forty-One Lac Eighty Thousand Six Hundred Fifty Only)	₹ 14,18,065/- (Rs. Fourteen Lac Eighteen Thousand Sixty Five Only)	₹ 2,00,000/- (Rs. Two Lac Only)

* The sale of assets of the Corporate Debtor falling under the category of Block II (comprising of Land and Building) shall only be confirmed if the assets falling under the category of Block III (comprising of Plant & Machinery) are successfully sold.

Important Notes:

- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS" "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities.
- The details of the process and timelines of VDR access, site visit, due diligence etc. are outlined in the E-Auction Process Document. The said E-Auction Process Document is available on the website of e-auction service provider Linkstar Infosys Private Limited, from November 30, 2022. Address to the said website is : <https://eauctions.co.in/>
- Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Document and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Document.
- On request by the Bidder(s), the Liquidator shall allow access to visit and verification of the assets of the Corporate Debtor during business hours from Monday, December 12, 2022 till Tuesday, December 20, 2022, subject to execution of undertaking in that regard by the Bidder.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel / modify / terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
- The Liquidator reserves the right to give priority to bidders who will participate in Block I to ensure maximum realisation of assets.
- The last date for submission of Expression of Interest and Earnest Money Deposit is December 30, 2022.

Date and Place : 29.11.2022 at Mumbai

sd/-
Indrajit Mukherjee
IBBI/PA-001/P-P-01533/2018-19/12450
Liquidator of Shree Daksh Jyot Silk Mills Private Limited (In Liquidation)

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— JOURNALISM OF COURAGE —

