

CORPORATE MERCHANT BANKERS LIMITED

Date: 30/12/2022

Corporate Relationship Department
BSE Limited
25th

Sub: - Proceedings of the 28th Annual General Meeting held on Friday, December 30, 2022.

Dear Sir/Madam,

Pursuant to Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the proceedings of the 28th Annual General Meeting of the Company held on Friday, 30th day of December, 2022 at 10:00 A.M. at UG-24, Vishwadeep Tower, District Center, Janakpuri, New Delhi-110058.

This is for your information and record.

Thanking you,
Yours truly,

For Corporate Merchant Bankers Limited

P. Sukanya

Sukanya Pittala
Director
DIN: 08146455



CORPORATE MERCHANT BANKERS LIMITED

Summary of the proceedings of the 28th Annual General Meeting (“AGM”) of Corporate Merchant Bankers Limited (“Company”)

The 28th AGM of the Company held on December 30, 2022 at UG-24, Vishwadeep Tower, District Center, Janakpuri, New Delhi-110058 at 10:00 A.M.

Ms. Sunitha Thumu, Director of the Company, welcomed all the shareholders present at the 28th Annual General Meeting. Ms. Sunitha Thumu, Director of the Company chaired the AGM. She then read out her speech stating the accomplishments and major developments of the Company. She then informed that no Proxy Forms were received. The Chairman further stated that the Register of Directors and Key Managerial Personnel and their shareholding u/s 170 of the Companies Act, 2013 along with other records and documents mentioned in the notice of the Annual General Meeting were available for inspection by the members during the continuation of the Meeting.

With the permission of the shareholders, the Chairman took the Notice convening the Meeting. She further informed that there were no qualifications, emphasis of any matter or any adverse qualification in the Auditors' Report for the year ended 31st March, 2022. The queries raised by the shareholders were answered by the Chairman and Non-Executive Director of the Company.

After ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting to order.

Thereafter, the Chairman informed the members that in compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company has offered the remote e-voting facility to enable the Members to cast their votes electronically on all the resolutions set out in the Notice.

She further informed the members that remote electronic voting facility was commenced at 09.00 a.m. on December 27, 2022 and closed at 5.00 p.m. on December 29, 2022.

The Chairman then took up the formal proceedings of the meeting.

The notice convening the meeting together with financial statement, Director Report and Auditor report were taken as read with the unanimous consent of the members present, as there was no qualification in the Audit report.

Before ordering the poll, Chairman invited the members for their queries / comments/ suggestions or clarification, if any on the agenda items as set out in the notice of 28th Annual General Meeting.

Board Members present at the Meeting replied to the questions raised by the shareholders.

Thereafter She introduced Mr. Subhash Kumar, Proprietor of Subhash Kumar & Co. (Company Secretaries) as scrutinizer for the voting process through ballot.

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The Chairman thereafter ordered the poll on the resolutions of ordinary business as set out in items 1 to 3 of the notice of 28th Annual General Meeting and requested all the members present to participate in the Poll and cast their votes.

The following Resolutions set out in the Notice of the Meeting were read out and then put to vote by Poll:

Ordinary Business:

1. Adoption of Audited Financial Statement:

To receive, consider and adopt (a) the audited financial statements of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2022 and the reports of the Auditors thereon.

2. To appoint Mr. Subramanyam Bommireddy Gari (DIN: 09738368) as director of the Company.

3. To appoint M/s. A A V N Murali Krishna & Co as Statutory Auditor of the Company:

She invited the scrutinizer to take over the poll proceedings and requested them to submit their poll report including the e-voting result within the stipulated time limit.

Chairman thanked the members for their participations and support. Thereafter the meeting was concluded with a vote of thanks to the chair.

Thanking you

For Corporate Merchant Bankers Limited

P. Sukanya

Sukanya Pittala
Director
DIN: 08146455

