



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड

(भारत सरकार का उपक्रम)

THE NEW INDIA ASSURANCE COMPANY LTD.

(Govt. of India Undertaking)

पंजीकृत एवं प्रधान कार्यालय : न्यू इन्डिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.

Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.

CIN No. L66000MH1919GOI000526



Phone : 022 2270 8100

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Website : www.newindia.co.in

Ref No.: NIACL/CMD_Board Sectt/2025-26

December 30, 2025

To,
The Manager
Listing Department,
BSE limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor, Plot c/1
G Block, Bandra Kurla Complex, Mumbai-400051

Dear Sir/ Madam,

Subject: Disclosure under Regulation 30 of SEBI to Stock Exchanges, based on the criteria specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

We wish to inform the following disclosures regarding order/show cause notice as received.

1. This is in reference to above, the company has received Order in Original vide Order No. 430/JC/MUM-South/S.T./2025-26 dated 24/12/2025 under Section 74(9) read with section 74(1) of CGST ACT MHGST Act, 2017 from the Joint Commissioner CGST & C. Ex., Mumbai South for the period April 2018 to March 2023 in respect to the Show Cause Notice (SCN) in form DRC-01 vide Ref. No. ZD270625113699Y dated 26/06/2025. The said SCN for total demand of Rs 2298,06,69,251/- was duly reported/ disclosure made by the company on 26.06.2025 as per SEBI regulations.

Further, we would like to inform you that, out of the said total demand of Rs 2298,06,69,251/- raised in SCN, the Adjudicating Authority has dropped demand of Tax Rs 2187,94,90,946/- and confirmed and upheld the demand of Tax Rs 110,11,78,305/- along with applicable interest and penalty.

For order in form GST DRC-07, based on the advice of our tax consultants, the company is in process of challenging the said order before the First Appellate Authority within stipulated time line as per the provision of the GST Law. The company believes that it has strong case to defend on merits.

2. This is in reference to above, we would like to inform that the company has received Order in form GST DRC-07 vide Ref. No. ZD071225082012T dated 29/12/2025 under Section 73 CGST/DLGST ACT 2017 for the Financial Year April-2021 to March 2022 from the office of Assistant Commissioner, New Delhi in respect to Show cause notice in form DRC-01 vide Ref. No. ZD071225082012T dated 29/12/2025. The said SCN was also reported/ disclosure made by the company on 22.08.2025 as per SEBI regulations, 2015.

In order in form GST DRC-07, the Proper officer has raised and confirmed demand of Rs 69,17,05,747/- including tax, interest and penalty. Now, based on the advice of our tax consultants, the company is in the process of challenging the order in form GST DRC-07 before the First Appellate Authority within the prescribed timelines. The company believes that it has strong case to defend on merits.



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)
THE NEW INDIA ASSURANCE CO. LTD. MUMBAI (H.O.)



The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023 is enclosed herewith as Annexures.

The above information will also be made available on the Company's website at www.newindia.co.in

You are requested to kindly take the same on your records.

Thanking you,
Yours sincerely

Abhishek Pagaria
Company Secretary



दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड, मुंबई (प्र.का.)
THE NEW INDIA ASSURANCE CO. LTD. MUMBAI (H.O.)



Annexure 1

Name of the Authority:	The Joint Commissioner, CGST & C. Ex., Mumbai South
Nature and details of the action(s) taken, or order(s) passed	Order in Original received by the Company under Section 74(9) read with section 74(1) of the Central Goods and Services Tax Act, 2017, read with the corresponding provisions of the Maharashtra Goods and Services Tax Act, 2017 and Section 20 of the Integrated Goods and Services Act, 2017 for the period April-2018 to March 2023
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	December, 29 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	Order seeks tax payment on the following: 1. Non-reversal of proportionate ITC in terms of Rule 42/43
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the company pursuant to the receipt of Order. The company is in process of challenging the said order before the Appropriate Authority as per the provision of the law as it has strong case to defend on merits.

Annexure 2

Name of the Authority:	Assistant Commissioner, Ward 206, Zone 11, Delhi
Nature and details of the action(s) taken, or order(s) passed	Order in form GST DRC-07 received by the Company under Section 73 of the Central Goods and Services Tax Act, 2017 ("the Act"), DLGST ACT 2017 along with interest under Section 50 of the Act and penalty under Section 73 (5) Of the Act for the period April-2021 to March 2022
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority	December, 29 2025
Details of the violation(s)/contravention(s) committed or alleged to be committed	order seeks tax payments/clarifications on the following Observations majorly: 1.Excess claim of ITC 2. ITC to be reversed on non-business transactions and exempt supplies 3. Under declaration of ineligible ITC 4. ITC claimed from cancelled dealers, return defaulters and tax non payers
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on financial, operation or other activities of the company pursuant to the receipt of SCN. The company is in process of filing of GST Appeal before the First Appellate Authority.