

## **BGR ENERGY SYSTEMS LIMITED**

443 ANNA SALAI, TEYNAMPET, CHENNAI 600018 INDIA TEL: 91 44 24301000, 24374000, FAX: 91 44 24360576

E-mail: compliance@bgrenergy.com Web site: www.bgrcorp.com

Date: 30th December 2025

**National Stock Exchange of India Limited** 

Listing Department Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

**BSE Limited** 

Department of Corporate services

PJ Towers, Dalal Street, Fort, Mumbai - 400 001

**NSE Symbol: BGRENERGY BSE Scrip: 532930** 

Respected Sir/Madam,

Subject: Disclosure under regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Ref: ZD241225143469C Date: 29/12/2025

This is to inform that BGR Energy Systems Limited received Demand Order, Reference No. ZD241225143469C Dated 29/12/2025 under Section 74 of the GST Act, 2017

Action(s) initiated or orders passed by any regulatory/ statutory/ enforcement authority or judicial body Details as per the SEBI Circular no. SEBI/ HO/ CFD/ CFD-PoD-2023 1/P/CIR/2023/123 with dated July 13, read **SEBI** circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

| SL.NO | Particulars   | Details   |
|-------|---|---|
| 1.    | Name of the authority.  | Assistant Commissioner of State Tax, Unit-69, Vyara, Gujarat  |
| 2.    | Nature and details of the action(s) taken, initiated or order(s) passed.  | The Assistant Commissioner of State Tax, Unit-69 (Vyara), Government of Gujarat, has passed a demand order under Section 74 of the CGST/GGST Act, 2017, determining alleged differential GST liability arising from differences between turnover reported in GSTR-3B and GST-TDS turnover reflected in GSTR-7 for FY 2018-19, FY 2022-23 and FY 2023-24.  The order confirms a demand aggregating to Rs,4,46,12,588, comprising tax of Rs.1,54,19,974, interest of Rs.1,37,72,640, and penalty of Rs.1,54,19,974. |
| 3.    | Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority. | <b>Date of receipt of Order:</b> 30 <sup>th</sup> December 2025.  |
| 4.    | Details of the violation(s) / contravention(s) committed or alleged to be committed.  | The tax authorities have alleged that the Company under-reported taxable turnover and short-paid GST by not reconciling differences between turnover declared in GSTR-3B and  |



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|    |   | GST-TDS turnover reflected in GSTR-7 for FY 2018-19, FY 2022-23 and FY 2023-24.  It is further alleged that the said mismatch amounts to suppression of facts / wilful misstatement with intent to evade tax, thereby attracting proceedings under Section 74 of the CGST/GGST Act, 2017, along with levy of interest and penalty. |
|----|---|--|
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible. | Company will be filing an appeal against the Order and no major impact on the operations of the Company.   |

This is for your information and records.

Thanking you, Yours truly

For BGR ENERGY SYSTEMS LIMITED

S. Sundar Company Secretary & Compliance Officer