

**Date: 30.12.2025**

**To,**

**The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalai Street, Mumbai – 400 001**

**Scrip Code: 539921**

**Subject: Reply to your e-mail dated 30.12.2025 regarding Volume Movement**

**Ref. No.: L/SURV/ONL/PV/APJ/ 2025-2026 / 815**

**Dear Sir/Madam**

We are in receipt of your email dated 30.12.2025 seeking response for significant increase in the volume of security of our Company across Exchanges, in this regard, we wish to clarify that the Company has always made timely disclosures to the Exchanges of all the events/information, pursuant to the Regulation 30 of the SEBI (LODR) Regulations, 2015.

We further confirm that; there is no pending announcements/ disclosures/ events or information is /are required to be reported. In case of occurrence of any such event, the same shall be informed to the Exchanges in accordance with the applicable SEBI Regulations.

The significant increase in the volume of security of our Company across Exchanges is purely market driven. Kindly note the same.

We request you to kindly take the above clarification on your records.

Yours Faithfully,

**For Shanti Educational Initiatives Limited**

**Darshan Vayeda  
Whole-time Director  
DIN: 07788073**

