

30th December, 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 00
Fax: 022-22723121/1278

PVR INOX Limited

7th Floor, Lotus Grandeur Building,
Veera Desai Road,
Opposite Gundecha Symphony,
Andheri (West), Mumbai - 400053

**Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of
Shares and Takeovers) Regulations, 2011**


Dear Sir/Madam,

Pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure with respect to encumbrance by way of creation of pledge on 3,10,407 and 90,037 equity shares held by me in favour of Infina Finance Private Limited and HSBC InvestDirect Financial Services (India) Limited, respectively.

This is for your information and records.

Yours sincerely,


Ajay Kumar Bijli
Promoter & Managing Director
Encl: A/a

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)										PVR INOX Limited			
Names of the stock exchanges where the shares of the target company are listed										National Stock Exchange of India Limited and BSE Limited			
Date of reporting										30 th December, 2025			
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked										Mr. Ajay Kumar Bijli			
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him*		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(1)-(3)] }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release/ invocation)	Date of creation/ release/ invocation	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Mr. Ajay Kumar Bijli	54,47,205	5.55	25,44,000	2.59	Creation	24 th December, 2025	Pledge	Personal Borrowing	3,10,407 equity shares are encumbered	0.32	Infina Finance Private Limited	28,54,407	2.91
	54,47,205	5.55	28,54,407	2.91	Creation	24 th December, 2025	Pledge	Personal Borrowing	90,037 equity shares are encumbered	0.09	HSBC InvestDirect Financial Services (India) Limited	29,44,444	3.00
 Ajay Kumar Bijli Promoter & Managing Director Place: Gurugram Date: 30 th December, 2025													

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.