

KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC:

December 30, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Scrip Code : 500235

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Symbol : KSL

Dear Sir / Madam,

Sub. : Update – Acquisition of Equity Shares

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

This has reference to our earlier intimation dated December 25, 2025, regarding proposed acquisition of equity shares of Clean Renewable Energy KK 1A Private Limited (“Clean Renewable”), SPV of Hero Rooftop Energy Private Limited by the Company.

In this regard, please be informed that the Company has completed the acquisition as follows :

Acquirer	Name of SPV whose equity shares are acquired	% of equity acquired
Company	Clean Renewable Energy KK 1A Private Limited (“Clean Renewable”)	Acquisition of 1,857,223 equity shares of Rs.10/- each, at a premium of Rs.17.94/- per equity share, representing 8.64% of the paid up equity capital of Clean Renewable.

Thanking you,

Yours faithfully,
For Kalyani Steels Limited

Mrs.D.R. Puranik
Company Secretary



KALYANI
GROUP COMPANY

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