



Date: 30<sup>th</sup> December, 2025

**The Manager,  
Listing Department,**  
National Stock Exchange of India Ltd.,  
Exchange Plaza", Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400051  
Email: [takeover@nse.co.in](mailto:takeover@nse.co.in)

**BSE Limited,  
Corporate Relationship Department,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

**Sub: Intimation pursuant to Regulation 29(1) of the SEBI (Substantial  
Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Scrip Code: NSE: PILANIINVS :: BSE 539883:: ISIN: INE417C01014**

Dear Sir,

In compliance with the provisions of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith a disclosure giving details of acquisition of equity shares of Pilani Investment and Industries Corporation Limited.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **Essel Mining & Industries Limited**

*Brundaban Behera*  
**Brundaban Behera**  
**Company Secretary**  
**ACS 22294**



Cc: The Company Secretary  
Pilani Investment and Industries Corporation Limited  
Birla Building, 9/1, R. N. Mukherjee Road,  
Kolkata- 700001  
Email: [pilani@pilaniinvestment.com](mailto:pilani@pilaniinvestment.com)

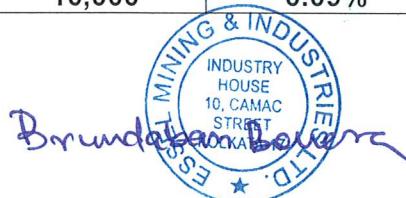
**Essel Mining & Industries Limited**

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CIN: U51109WB1950PLC018728 | T: +91 33 4455 5500 | F: +91 33 4455 5537  
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**DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

**Part-A – Details of the Acquisition**

Name of the Target Company (TC)	Pilani Investment and Industries Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Essel Mining & Industries Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w. r. t. total Share/voting capital wherever applicable (*)	% w. r. t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration holding of acquirer alongwith PACs of:</b>			
a. Shares carrying voting rights	Nil	N.A.	N.A.
b. Shares in the nature of encumbrance (pledge/ lien / non-disposal undertaking / others)	Nil	N.A.	N.A.
c. Voting rights (VR) otherwise than by equity shares	Nil	N.A.	N.A.
d. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
<b>e. Total (a+b+c+d)</b>	<b>Nil</b>	<b>N.A.</b>	<b>N.A.</b>
<b>Details of acquisition</b>			
a. Shares carrying voting rights acquired	10,000	0.09% (#)	0.09% (#)
b. VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.
d. Shares in the nature of encumberance(pledge)/ lien/ non disposal undertaking/others)	Nil	N.A.	N.A.
<b>e. Total (a+b+c+d)</b>	<b>10,000</b>	<b>0.09%</b>	<b>0.09%</b>



After the acquisition, holding of acquirer alongwith PACs:			
a. Shares carrying voting rights	10,000	0.09%	0.09%
b. VRs otherwise than by equity shares	Nil	N.A.	N.A.
c. Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
d. Shares in the nature of encumbrance (pledge)/lien/non disposal undertaking/others)			
<b>e. Total (a+b+c+d)</b>	<b>10,000</b>	<b>0.09%</b>	<b>0.09%</b>
Mode of acquisition (e.g. open market/ public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR / warrants / convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	26 <sup>th</sup> December, 2025		
Equity share capital/ total voting capital of the TC before the said acquisition.	Rs. 11,07,22,500 comprising of 1,10,72,250 equity shares of Rs. 10/- each fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition.	Rs. 11,07,22,500 comprising of 1,10,72,250 equity shares of Rs. 10/- each fully paid up		
Total diluted share/voting capital of the TC after the said Acquisition	Rs. 11,07,22,500 comprising of 1,10,72,250 equity shares of Rs. 10/- each fully paid up		



Part – B \*\*\*

Name of the Target Company: **PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter Group	PAN of the acquirer and/or PACs
Essel Mining & Industries Limited	Yes, consequent to this acquisition	AAACE6607L

**For Essel Mining & Industries Limited**

*Brundaban Behera*  
**Brundaban Behera**  
**Company Secretary**  
**ACS 22294**



Place: Kolkata

Date: 30.12.2025

(\*) Total share capital / voting capital taken as per the latest filing done by the target Company to the Stock Exchanges under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.

(\*\*) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Computed on the basis of the Shareholding Pattern disclosed by Pilani Investment and Industries Limited with Stock Exchanges.

(\*\*\*) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.