



ASHIANA ISPAT LIMITED

CIN: L27107RJ1992PLC006611

www.ashianaispat.in

C-103, First Floor,
Tower - C, Ansal Plaza,
Khelgaon, HUDCO Place,
New Delhi (110049)

Date: December 30th, 2025

To,
The Secretary
Listing Department
Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai 400001

Script Code: 513401

Subject: Scrutinizer Report & Voting Results of 33rd Ashiana Ispat Limited held on December 29th, 2025 through video conferencing/ other audio visual means.

Dear Sir(s),

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided e-voting facility to the members entitled to cast their vote on the business to be transacted at the 33rd Annual General Meeting (AGM).

The Scrutinizer's Report dated December 30th, 2025 are enclosed herewith at Annexure I. Based on the Report of the Scrutinizer, it is hereby informed that all the resolutions as set out in the Notice of 33rd AGM, have been duly approved & passed by the shareholders with requisite majority.

Thanking You

Yours faithfully

Ashiana Ispat Limited

Digital signature by
Puneet Jain
Date: 2025.12.30
13:25:19 +05'30'

Puneet Jain
Managing Director

Regd. Office & Works :
A-1116, RIICO Industrial Area,
Phase-III, Bhiwadi-301019,
Distt. Alwar (Rajasthan)

Email :- alkamdhenugold@gmail.com
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FORM NO. MGT-13
SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and Rules 20(4)(xii) & 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
33rd Annual General Meeting of the shareholders of
ASHIANA ISPAT LIMITED
REGD. OFFICE: AT A-1116, RIICO Industrial Area,
Phase-III Bhiwadi-301019
Distt. Alwar (Rajasthan).

Subject: Consolidated Scrutinizer's Report on Remote E-voting conducted prior to the 33rd Annual General Meeting ('AGM') of ASHIANA ISPAT LIMITED held on Monday, 29th December, 2025 at 12:00 P.M (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') and E-voting conducted during the AGM.

Dear Sir,

I, **CS Chetan Gaur (Company Secretary in Practice and Proprietor) of M/s C Gaur & Associates** was appointed as the Scrutinizer by the Board of Directors of **ASHIANA ISPAT LIMITED** (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and e-voting at the Annual General Meeting Through Video Conferencing (VC)/Other Audio Visual Means (OAVM) pursuant to vivid applicable MCA circulars and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79, dated 12th May, 2020.

Pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned Resolutions proposed at the 33rd Annual General Meeting of the Equity Shareholders of the Company held on Monday, 29th December, 2025 at 12:00 P.M., I submit my report as under:

➤ **Notice Convening the Meeting:**

The Company has informed that, on the basis of the Register of Members and the List of Beneficiary Owners made available by the depositories, the Company completed dispatch of the Notice of the AGM as under:

➤ **By Electronic Means:**

On 5th December, 2025 by e-mail to 3735 Shareholders who had registered their email-ids with Depositories/the Company, as per the email received by the Company as communication from RTA/ NSDL.

1. Cut-off Date

The Voting rights were reckoned as on **Monday, December 22nd, 2025** being the cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-Voting and Voting at the Meeting.

2. Remote e-Voting

i. Agency:

The Company has appointed the E- voting system of MUFG Intime India Pvt.Ltd.

ii. Remote e-Voting:

The remote e-Voting platform was open from 09:00 a.m. on Friday, December 26th, 2025 upto 05:00 p.m. on Sunday, December 28th, 2025 and shareholders were required to cast their votes

electronically conveying their assent or dissent in respect of the Ordinary Resolutions, on the e-Voting platform provided by NSDL.

3. Voting at the AGM:

Members present in person / through authorized representatives-	78
Members who cast vote through E-Voting at venue	0
Members present but did not participate in e-voting and also did not have exercised their votes through remote E-Voting prior to AGM	16
Members who cast vote through remote E Voting	68

4. Counting Process:

- After the conclusion of the Annual General Meeting, the votes cast through remote e-voting were unblocked at around 12:29 P.M. in presence of two witnesses who were not in the employment of the Company.

Name: Ms. Reetu

Name: Ms. Prachi

- Thereafter, the details of equity shareholders, who voted for or against were downloaded from the E-Voting website of MUFG Intime India Pvt.Ltd.
- The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote E-voting and voting during the AGM on the resolutions contained in the Notice of Annual General Meeting. Some details in the report have been mentioned as per the communication received from the Company.
- My responsibility as scrutinizer for the remote E-voting and the voting conducted during AGM is restricted to submit Scrutinizer's report for the votes cast in favour or against the resolution.
- Based on the E-voting results available to me, 68 members have casted their vote through remote E-voting holding 35,85,234 shares. The meeting concluded at around 12:29 P.M., post which a 15-minute window was provided to those shareholders to cast their vote who did not vote in the designated voting period, after which consolidated results were prepared.
- The consolidated result of remote E-voting and E-voting at the Annual General Meeting is as under:

VOTING RESULTS

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Date of the AGM	29th December, 2025
Total number of shareholders on cut-off date	3735
No. of Shareholders present in the meeting:	78
Promoters and Promoter Group:	6
Public:	72

No. of Shareholders attended the meeting through Video Conferencing			78
Promoters and Promoter Group:			6
Public			72

Resolution No. 1

To receive, consider and adopt the audited financial statements for the financial year ended on 31st March, 2025 and the Reports of Board of Directors and Auditor's thereon.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3312663	3312663	100	3312663	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		3312663	100	3312663	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4652037	272571	5.86	272571	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		4652037	272571	5.86	272571	0	100
Total		7964700	3585234	45.01	3585234	0	100	0

Resolution No. 2

To appoint a director in place of Mr. Naresh Chand (DIN: 00004500), who retires by rotation at this annual general meeting and being eligible has offered himself for re-appointment

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3312663	3312663	100	3312663	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		3312663	100	3312663	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0

	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4652037	272571	5.86	272506	65	99.97	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total	4652037	272571	5.86	272571	65	99.97	0
Total		7964700	3585234	45.01	3585234	65	99.99	0

Resolution No. 3

Appointment of M/S C Gaur & Associates, Practising Company Secretaries as the Secretarial Auditors of the Company for the period of five years.

Resolution required:			SPECIAL RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	%. of Votes in favour on votes polled (6)=[(4)/(2)] *100	%. of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3312663	3312663	100	3312663	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total	3312663	3312663	100	3312663	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4652037	272571	5.86	272571	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total	4652037	272571	5.86	272571	0	100	0
Total		7964700	3585234	45.01	3585234	0	100	0

Resolution No. 4

Regularization of Ms. DARSHAN (DIN: 10968289) as a Director of the Company.

Resolution required:			SPECIAL RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	%. of Votes in favour on votes polled (6)=[(4)/(2)] *100	%. of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and	E-Voting	3312663	3312663	100	3312663	0	100	0
	Poll		0	0	0	0	0	0

Promoter Group	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total	3312663	3312663	100	3312663	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	4652037	272571	5.86	272571	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total	4652037	272571	5.86	272571	0	100	0
Total		7964700	3585234	45.01	3585234	0	100	0

Resolution No. 5

Appointment of Mr. Kamal Wadhwani (DIN: 10076368) as an Independent Director of the Company for a period of 5 years.

Resolution required:			SPECIAL RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	%. of Votes in favour on votes polled (6)=[(4)/(2)]*100	%. of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3312663	3312663	100	3312663	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		3312663	100	3312663	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4652037	272571	5.86	272571	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		4652037	5.86	272571	0	100	0
Total		7964700	3585234	45.01	3585234	0	100	0

Resolution No. 6

Appointment of Ms. Pooja Dhiman (DIN: 11121608) as an Independent Director of the Company for a period of 5 years.

Resolution required:	SPECIAL RESOLUTION							
Whether promoter/ promoter group are interested in the agenda/resolution?	NO							
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	%. of Votes in favour on votes polled	%. of Votes against on votes polled
		(1)	(2)		(4)	(5)		

				(3)=[(2)/(1)]* 100			(6)=[(4)/(2)] *100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3312663	3312663	100	3312663	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		3312663	100	3312663	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4652037	272571	5.86	272571	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		4652037	272571	5.86	272571	0	100
Total		7964700	3585234	45.01	3585234	0	100	0

Resolution No. 7

Post-Facto Approval and Ratification of Sale of substantial assets under Section 180(1)(a) of The Companies Act, 2013

Resolution required:			SPECIAL RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	%. of Votes in favour on votes polled (6)=[(4)/(2)] *100	%. of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3312663	3312663	100	3312663	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		3312663	100	3312663	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	4652037	272571	5.86	272571	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		4652037	272571	5.86	272571	0	100
Total		7964700	3585234	45.01	3585234	0	100	0

Resolution No. 8

Ratification of Non-Compliance of SEBI (LODR) Regulations – Regulation 30, 23 & 24

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	<u>E-Voting</u>	3312663	3312663	100	3312663	0	100	0
	<u>Poll</u>		0	0	0	0	0	0
	<u>Postal Ballot (not applicable)</u>		0	0	0	0	0	0
	Total		3312663	100	3312663	0	100	0
Public-Institutions	<u>E-Voting</u>	0	0	0	0	0	0	0
	<u>Poll</u>		0	0	0	0	0	0
	<u>Postal Ballot (not applicable)</u>		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	<u>E-Voting</u>	4652037	272571	5.86	272571	0	100	0
	<u>Poll</u>		0	0	0	0	0	0
	<u>Postal Ballot (not applicable)</u>		0	0	0	0	0	0
	Total		4652037	5.86	272571	0	100	0
Total		7964700	3585234	45.01	3585234	0	100	0

RESULT SUMMARY

SR. NO.	RESOLUTION	TYPE OF RESOLUTION	FAVOUR	AGAINST
1.	To receive, consider and adopt the audited financial statements for the financial year ended on 31st March, 2025 and the Reports of Board of Directors and Auditor's thereon.	Ordinary Resolution	100	0
2.	To appoint a director in place of Mr. Naresh Chand (DIN: 00004500), who retires by rotation at this annual general meeting and being eligible has offered himself for re-appointment .	Ordinary Resolution	99.999	0.001
3.	Appointment of M/s Jain Akshay & Associates, Chartered Accountants (Firm Registration No. 040168N) as the Statutory Auditors of the Company for a term of 5 (Five) consecutive years, from the conclusion of this 32nd Annual General Meeting till the conclusion of the 37th Annual General Meeting to be held in the year 2030	Special Resolution	100	0
4.	Regularization of Ms. DARSHAN (DIN: 10968289) as a Director of the Company.	Special Resolution	100	0
5.	Appointment of Mr. Kamal Wadhwan (DIN: 10076368) as an Independent Director of the Company for a period of 5 years	Special Resolution	100	0
6.	Appointment of MS. Pooja Dhiman (DIN: 11121608) as an	Special Resolution	100	0

	Independent Director of the Company for a period of 5 years			
7.	Post-Facto Approval and Ratification of Sale of substantial assets under Section 180(1)(a) of The Companies Act, 2013	Special Resolution	100	0
8.	Ratification of Non-Compliance of SEBI (LODR) Regulations – Regulation 30, 23 & 24	Ordinary Resolution	100	0

The relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of AGM. Thereafter, the same shall be handed over to the Company Secretary/Director authorized by the Board for safe keeping.

Thanking You,
Yours Faithfully,
**For M/s C Gaur & Associates
Company Secretaries**

CHETA 
N GAUR 
Digitally signed
by CHETAN GAUR
Date: 2025.12.30
13:10:50 +05'30'

CHETAN GAUR
FCS: 13426 / C.P. No.: 19223

Peer Review No. 3160/2023
UDIN: F013426G003040835

Place: Delhi
Date: December 30th, 2025

COUNTER SIGNED BY
For Ashiana Ispat Limited

Puneet 
Jain 
Digitally signed
by Puneet Jain
Date: 2025.12.30
13:08:02 +05'30'

Puneet Jain
Managing Director
Date: 30th December 2025
Place: Delhi