



**Date:** December 30, 2025.

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Name: BHAGERIA**

**Scrip Code: 530803**

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulation 30 read with para A of part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby submit that the Company has received GST demand order from the Additional commissioner, CGST & Central Excise, Palghar Commissionerate. The disclosure regarding the same is attached herewith as Annexure-A.

You are requested to take the above information on your record.

Thanking you,  
For **Bhageria Industries Limited**



**Deepa Toshniwal**  
**Company Secretary &**  
**Compliance Officer**  
**A66073**

**Encl.: As above**



**Annexure - I**

Sr. No.	Particulars	Details
1.	Name of the Authority	Additional Commissioner, CGST & Central Excise, Palghar Commissionerate
2.	Nature and details of the action(s) taken, or orders (s) passed by the authority	<ol style="list-style-type: none"><li>1. Penalty confirmed of ₹ 1,79,81,586/- under Section 74(1) of the CGST Act, 2017 on account of availment of Input Tax Credit of Compensation Cess for the period FY 2018-19 to FY 2023-24.</li><li>2. Penalty confirmed of ₹ 75,17,512/- under Section 74(1) of the CGST Act, 2017 on account of availment of Input Tax Credit of Compensation Cess for the period FY 2024-25.</li><li>3. Demand of Input Tax confirmed amounting to ₹ 37,48,073/- in IGST under Section 74(1) of the CGST Act, 2017, on account of excess availment of ITC in GSTR-3B as compared to ITC reflected in GSTR-2A, along with interest under Section 50 of the Act and penalty equivalent to the tax amount under Section 122(2)(b) of the CGST Act, for the period from FY 2018-19 to FY 2023-24.</li><li>4. Demand of ITC confirmed of ₹3,86,540/-in IGST &amp; SGST each under Section 74(1) of the CGST Act, 2017, on account of excess availment of CGST and SGST in GSTR-3B as compared to credit reflected in GSTR-2A for the period FY 2024-25, along with interest under Section 50 of the Act and penalty equivalent to the tax amount under Section 122(2)(b) of the CGST Act, 2017.</li></ol>



3.	<b>Date of receipt of direction or order including and ad-interim or interim orders or any other communication from the authority</b>	Order received on 30 <sup>th</sup> December , 2025
4.	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible</b>	The Company will be filing an appeal before the Commissioner (Appeals) against the said order before the due date. There is no impact on financial operations or any other activities of the Company due to this order.