

December 30, 2025

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051.

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), by Bajaj Electricals Limited ("Company")

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 8 of Para B and/or sub-para 20 of Para A, Part A of Schedule III) of the SEBI Listing Regulations, and in line with the Company's Policy on the Determination of Materiality for Disclosure of Events or Information, and further to our letter dated March 31, 2024, wherein the Company had, inter alia, intimated an assessment order issued by the Assistant Commissioner, CGST Division – I, Jaipur ("GST Authority") under Section 73 of the GST Act, 2017 ("Earlier Order"), whereby the said GST Authority had imposed a demand of Rs. 61.18 lakh, which, inter alia, included a general penalty of Rs. 9.87 lakh due to the disallowance of credit notes, against which the Company had filed an appeal before the Office of the Commissioner (Appeals), Central Excise & GST, Jaipur ("Appellate Authority"), relying on judgments of the Hon'ble High Court.

We have now received an Order-In-Appeal dated December 18, 2025 ("Order-In-Appeal") [received by the Company on December 29, 2025, at 13:17 hours], issued by the aforesaid Appellate Authority under Section 107 of the Central Goods and Services Tax Act, 2017, whereby the Appellate Authority has rejected the submissions made by the Company during the appeal proceedings and has upheld the Earlier Order.

The management is currently evaluating the available legal options, which, inter alia, include filing an appeal before the appropriate Tribunal against the said Order-In-Appeal.

Please note that there is no impact on the financial operations or any other activities of the Company on account of this matter.

We request you to take the above information on record and treat this as compliance with the applicable provisions of the SEBI Listing Regulations, if any.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary
(ICSI Membership No.: A51129)