



G R INFRAPROJECTS LIMITED

(Formerly known as G.R. Agarwal Builders and Developers Limited)

CIN : L45201GJ1995PLC098652

30th December 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Scrip Code: 543317

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex, Bandra(E)
Mumbai -400051
Symbol: GRINFRA

Sub: Intimation of execution of Share Purchase Agreement.

Ref.: Intimation under Regulation 30 and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations") read with the Securities and Exchange Board of India ("SEBI") Circular dated 11th November 2024, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155.

Dear Concern,

This is in furtherance to our intimation dated 26th September 2025, we hereby inform you that the Company has entered into Share Purchase Agreement on 29th December 2025 with Indus Infra Trust for transfer of 100% Equity shares being held by the Company in its wholly owned subsidiary namely GR Bahadurganj Araria Highway Private Limited ("GBAHPL").

The completion of transfer would depend on meeting of contractual obligations as required under the share purchase agreement.

Upon completion of the aforesaid transfer, GBAHPL would cease to be wholly owned subsidiary of the Company.

GR Bahadurganj Araria Highway Private Limited is not a material subsidiary of the Company.

Details as required under the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 are furnished in "Annexure-I" enclosed herewith.

We request you to kindly take the above information on record.

Thank you,

For G R Infraprojects Limited

Sudhir Mutha
Company Secretary
ICSI Membership No. ACS18857

Enclosed: As above.

CORPORATE OFFICE :

2nd Floor, Novus Tower
Plot No. 18, Sector-18
Gurugram, Haryana-122015, India
Ph.: +91-124-6435000

HEAD OFFICE :

GR House, Hiran Magri, Sector-11
Udaipur, Rajasthan-313002, India
Ph.: +91-294-2487370, 2483033

REGISTERED OFFICE :

Revenue Block No. 223
Old Survey No. 384/1, 384/2, Paiki
and 384/3, Khata No. 464, Kochariya
Ahmedabad, Gujarat-382220, India

Email : info@grinfra.com | Website : www.grinfra.com





Annexure – I

Disclosure for the Sale or disposal of unit(s) or division(s) or subsidiary(ies) of the listed entity i.e. GR Bahadurganj Araria Highway Private Limited

S. No.	Particulars	Details
1.	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Contribution in Consolidated Income as on 31st March 2025 Amount: Rs. 23,848.15 Lakhs Percentage (%): 3.14% Contribution in Consolidated Net Worth as on 31st March 2025 Amount: Rs. 3,840.69 Lakhs Percentage (%): 0.45%
2.	Date on which the agreement for sale has been entered into.	29 th December 2025
3.	The expected date of completion of sale/ disposal.	On or before 31 st March 2026.
4.	Consideration received from such sale/ disposal.	Aggregate consideration for sale and transfer of the entire equity share capital of GR Bahadurganj Araria Highway Private Limited (the “GBAHPL”), held by the Company and its nominee(s) would be INR 59,86,55,430/-.
5.	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Name of Buyer: Indus Infra Trust. Address of Buyer: Seventh Floor, GR One Tower, Plot No. 7B, Sector 18, Gurugram, Haryana-122015 No, Trust doesn’t belong to Promoter/Promoter Group/Group Companies of G R Infraprojects Limited.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arms’ length”.	Yes, Indus Infra Trust is a related party of the Company. The transaction is proposed to be done at “arms’ length”.
7.	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable