



December 30, 2025

BSE Limited
Corporate Services Department
Phiroze Jeejeeboy Towers
Dalal Street, Mumbai-400 001

Scrip Symbol: QUINT
Scrip Code: 539515

Subject: Intimation- Entering into Stock Purchase Agreement

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In terms of Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended, we wish to inform you that the Board of Directors of the Company at its meeting held on Tuesday, December 30, 2025, commenced at 04:00 PM (IST) and concluded at 04:30 PM (IST), inter-alia, has considered and approved signing of definitive stock purchase agreement for participation of private placement offer by Lee Enterprises, Incorporated, a Delaware corporation.

Pursuant to Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, disclosure of specified information in respect of abovementioned event is annexed hereto as **Annexure-A**.

This intimation will also be hosted on the website of the Company i.e. www.quintdigital.in.

We request you to take the above information on record.

Yours sincerely

For Quint Digital Limited

Tarun Belwal
Company Secretary and Compliance Officer
M. No: A39190

Encl: As above

QUINT DIGITAL LIMITED

Registered Office: 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

Corporate Office: Carnoustie Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

Website: www.quintdigital.in, email: cs@thequint.com, CIN: L63122DL1985PLC373314

#	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Lee Enterprises Inc. (LEE), an American Company listed on NASDAQ (https://lee.net/).</p> <p>LEE is a major subscription and advertising platform and a leading provider of local news and information with daily newspapers, rapidly growing digital products.</p> <p>Total operating revenue (<i>as per consolidated statement for the year ended on September 28, 2025</i>): \$ 562,341,000 /-</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs	Media and Publishing
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>Funds will be used by LEE for working capital and general corporate purposes including payment of customary fees.</p> <p>For more information, please refer to the SEC Filings section on LEE’s investor page: https://investors.lee.net/financials-filings/sec-filings.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	Within 45-60 days
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash
8	Cost of acquisition and/or the price at which the shares are acquired	Subscription to 2,451,346 shares of Common Stock (par value \$ 0.01 each) at a price of \$ 3.25 per share, aggregating to approx. \$ 7.97 Mn.

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#	Particulars	Details								
9	Percentage of shareholding/ control acquired and / or number of shares acquired	Post-Acquisition Shareholding: 14.85%								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background: LEE is a leading provider of trusted local news and information complemented by fast-growing digital media and advertising platforms. With a strong focus on local audiences, Lee delivers meaningful engagement while reducing exposure to broader economic fluctuations.</p> <p>The company offers a full suite of digital marketing services, content management solutions, and custom content creation on a national scale. Lee consistently ranks among the top performers in its industry.</p> <p>Headquartered in Davenport, Iowa, Lee trades on Nasdaq under the ticker LEE. Founded in 1890, the company has a rich history of innovation and community service, including pioneering computer-based newspaper production in 1973. Today, Lee remains unmatched in delivering indispensable local news, information, and advertising to diverse audiences across its markets.</p> <p>Source: https://www.lee.net/about/</p> <p>Turnover of last 3 years: (in USD Thousands)</p> <table><tr><th>Year</th><th>Revenues</th></tr><tr><td>2025</td><td>\$562,341</td></tr><tr><td>2024</td><td>\$611,380</td></tr><tr><td>2023</td><td>\$691,138</td></tr></table> <p>Source: https://www.nasdaq.com/market-activity/stocks/lee/financials</p> <p>Location: United States</p>	Year	Revenues	2025	\$562,341	2024	\$611,380	2023	\$691,138
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Quint Digital Limited Signs Definitive Stock Purchase Agreement with Lee Enterprises Inc. for an equity investment via Private Placement

Noida — 30 December 2025

Quint Digital Limited (QDL), India's leading media-tech company, is pleased to announce that it has entered into a definitive stock purchase agreement with Lee Enterprises Inc. (LEE), a major subscription and advertising platform and a leading provider of local news in US, for participation in a private placement offer aggregating to \$ 50 Mn.

This strategic investment is led and backstopped by Anchor Investor David Hoffmann, who has committed approx. \$ 35 Mn, along with participation from existing investors, including QDL. QDL has committed an investment of approx. \$ 7.97 Mn at an investment price of \$ 3.25 per share. Post the completion of the transaction, QDL's stake in LEE will increase to 14.85%.

Subject to customary closing conditions and stockholder approval, LEE expects to receive the full \$50 million of gross proceeds at the closing of the transaction, before transaction expenses.

For more information, please refer to the SEC Filings section on LEE's investor page: <https://investors.lee.net/financials-filings/sec-filings>.

About QDL:

QDL is India's leading digital and media-tech, AI-focused company. QDL creates innovative ideas in the digital space with cutting-edge technology and engaging formats to propel meaningful change. Its conglomerate offers various solutions ranging from news to tech innovations, recently strengthened by the acquisition of ListenFirst Media, a premium social media and digital analytics platform headquartered in New York, which enhances QDL's capabilities in AI-driven audience insights and engagement strategies. Its flagship platform, The Quint, launched in 2015, delivers trusted, innovative journalism, while Quintype's AI-powered editorial platform enables seamless content creation for over 300 publishers worldwide. QDL's suite of brands also includes The News Minute, known for independent journalism from Southern India; Youth Ki Awaaz, a citizen media platform that amplifies the voices of India's youth; and Kisan India, dedicated to comprehensive coverage of Indian agriculture. Recently, QDL signed an exclusive franchise agreement with Time Out UK, the iconic global brand that inspires and enables people to experience the best of the city, to

launch Time Out India which will bring high-quality, expert content and world-class cultural and culinary offerings to Indian consumers and advertisers.

QDL is listed on BSE Limited. Find out more on quintdigital.in.

About LEE:

Lee Enterprises is a major subscription and advertising platform and a leading provider of local news and information with daily newspapers, rapidly growing digital products and nearly 350 weekly and specialty publications serving 72 markets in 25 states. Lee's commitment is to provide valuable, intensely local news and information to the communities we serve. Lee's markets include St. Louis, MO; Buffalo, NY; Omaha, NE; Richmond, VA; Lincoln, NE; Madison, WI; Davenport, IA; and Tucson, AZ. Lee Common Stock is traded on the NASDAQ under the symbol LEE.

For more information about Lee, please visit www.lee.net