



UNITED BREWERIES (HOLDINGS) LIMITED

BSE Limited
P J Towers
Dalal Street
Mumbai 400

Kind /
Asst. Manager, Li

Dear Sir,

This has reference to your e-mail dated January 27, 2017 attaching the SEBI order dated January 25, 2017, in the matter of "**fund diversions and/or improper use of funds of United Spirits Limited**".

The Company is reviewing the SEBI order and is in the process of seeking to take appropriate action in the said matter. In the interim, the Company would request that the persons named in the order would not attend any board meeting of the Company.

For United Breweries (Holdings) Limited

Kaushik Majumder
Senior Vice President- Legal &
Company Secretary

