THE HINDUSTHAN GROUP®

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UKAS MANAGEMENT SYSTEMS 008

HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

Regd. Office : Kanchenjunga, (7th Floor) 18, Barakhamba Road, New Delhi-110001 Phone : +91-11-23310001-05 Fax : +91-11-23313707
CIN : L31300DL1959PLC003141 E-mail : investors@thehindusthangroup.co.in Website : www.thehindusthangroup.co.in

January 31, 2018

The Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001,
Scrip Code: 539984

Sub: Outcome of Board Meeting - Unaudited Financial Results for the quarter and nine months ended 31.12.2017

Dear Sir,

In terms of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Unaudited Financial Results along with Limited Review Report for the quarter and nine months ended on 31.12.2017, duly approved by the Board of Directors in their meeting held today i.e. Wednesday, January 31, 2018.

The Financial Results were also reviewed by the Audit Committee and were subjected to Limited review.

This is for your information and records.

Thanking You,

For Hindusthan Urban Infrastructure Limited

M.L. Birmiwala
Sr. V.P. - Finance & Company Secretary

Encl:a/a

K.N. GUTGUTIA & CO.
CHARTERED ACCOUNTANTS
NEW DELHI : KOLKATA

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008
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: kng1938@vsnl.net
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LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results, prepared in accordance with applicable Indian Accounting Standards i.e. Ind-AS prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E

(B.R.GOYAL)
PARTNER
M.NO. 12172
DATED:31ST JANUARY, 2018
PLACE OF SIGNATURE: NEW DELHI

HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

Regd. Office: Kanchenjunga, 7th Floor,18, Barakhamba Road, New Delhi - 110001

CIN No: L31300DL1959PLC003141

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Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December, 2017

(Rs in Lakhs)

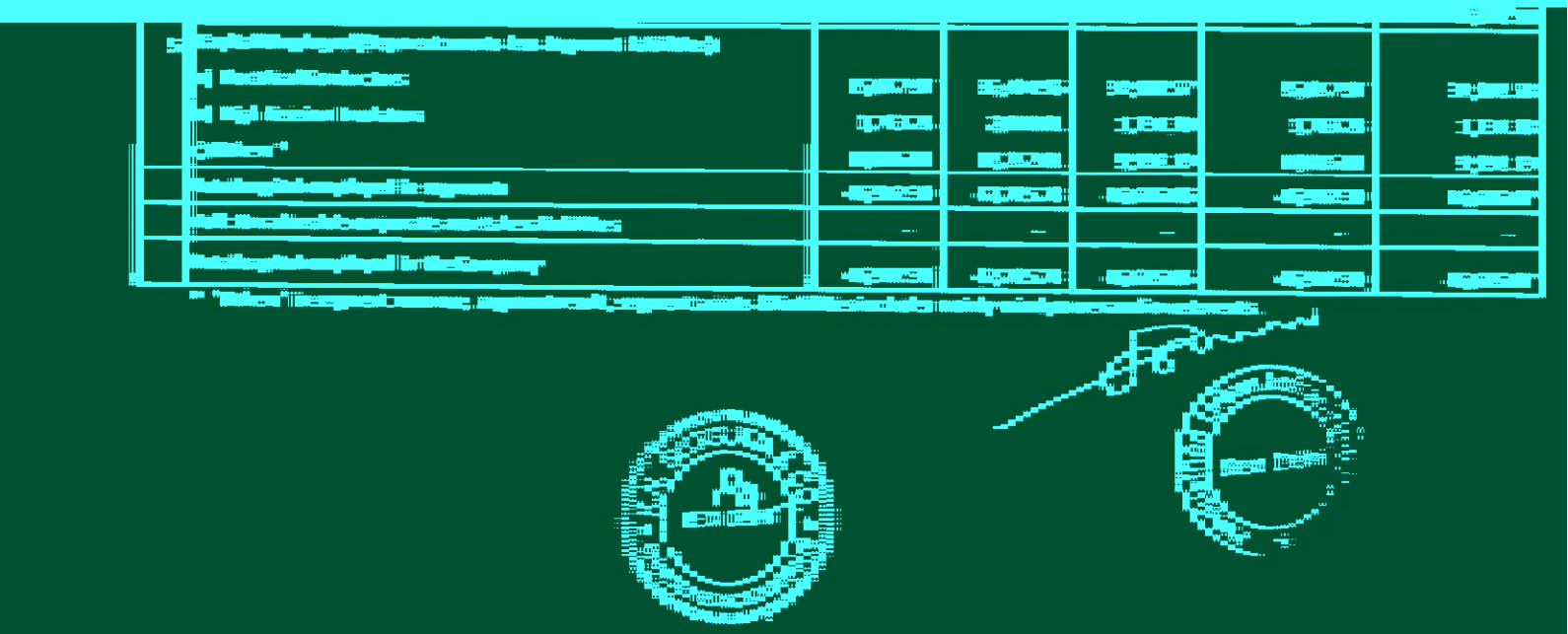
S. No.	Particulars	Quarter Ended			Nine Months Ended	
		Dec 31 2017 (Unaudited)	Sep 30 2017 (Unaudited)	Dec 31 2016 (Unaudited)	Dec 31 2017 (Unaudited)	Dec 31 2016 (Unaudited)
1	**Income**					
	a) Revenue from operations (Refer Note No 10)	13,587.75	15,498.46	17,740.25	47,209.39	49,803.32
	b) Other operating income	219.81	94.82	188.84	560.06	545.53
	Total revenue from operations	**13,807.56**	**15,593.28**	**17,929.09**	**47,769.45**	**50,348.85**
2	Other income (Refer Note No 8)	200.08	237.88	164.99	704.30	388.86
3	Total income (1+2)	14,007.64	15,831.16	18,094.08	48,473.75	50,737.71
4	Expenses					
	a) Cost of materials consumed	9,995.29	12,524.56	10,738.77	33,643.16	31,542.17
	b) Purchases of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished goods & work-in-progress	(1,466.67)	(2,517.96)	101.45	(3,829.36)	(2,677.14)
	d) Excise duty on sales (Refer Note No 10)	-	-	1,770.90	1,924.13	4,877.20
	e) Employee benefits expense	765.36	756.52	731.90	2,260.42	2,212.65
	f) Finance costs	919.31	960.94	952.69	2,647.80	2,858.23
	g) Depreciation and amortisation expense	402.08	407.31	405.09	1,208.46	1,087.85
	h) Other expenses:					
	- Power & Fuels	1,556.24	1,330.28	1,325.00	4,268.27	3,792.01
	- Other expenses	2,607.99	2,492.10	2,330.64	7,370.66	7,655.72
	Total Expenses	14,779.60	15,953.75	18,356.44	49,493.54	51,348.69
5	Profit/(Loss) before exceptional items and tax (3-4)	(771.96)	(122.59)	(262.36)	(1,019.79)	(610.98)
6	Exceptional items (Refer Note No 9)	3.10	12.08	20.80	192.57	20.80
7	Profit/(Loss) before tax (5 - 6)	(768.86)	(110.51)	(241.56)	(827.22)	(590.18)
8	Tax expense: (Refer Note No 11)					
	- Current tax	-	-	-	-	-
	- Deferred tax charge/(credit)	(182.60)	(77.96)	(186.63)	(280.60)	(267.32)
9	Net Profit/(Loss) for the period (7 - 8)	(586.26)	(32.55)	(54.93)	(546.62)	(322.86)
10	Other Comprehensive Income (OCI)					
	i) a) items that will not be reclassified to profit or loss	(9.00)	(9.00)	(8.92)	(27.00)	(26.77)
	b) Income tax relating to items that will not be reclassified to profit or loss	2.97	2.98	-	8.93	-
	ii) a) items that will be reclassified to profit or loss	-	-	-	-	-
	b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
11	Total Comprehensive Income for the period (9 - 10)	(592.29)	(38.57)	(63.85)	(564.69)	(349.63)
12	Paid-up share capital (Face value per share Rs 10 each)	144.29	144.29	144.29	144.29	144.29
13	Earnings per share of Rs 10 each					
	(a) Basic (Rs)	(41.05)	(2.67)	(4.43)	(39.14)	(24.23)
	(b) Diluted (Rs)	(41.05)	(2.67)	(4.43)	(39.14)	(24.23)

HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

Standalone Unaudited Segment wise Revenue, Results & Capital Employed for the Quarter and Nine Months Ended 31st December, 2017
(Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Rs In Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended	
		Dec 31 2017 (Unaudited)	Sep 30 2017 (Unaudited)	Dec 31 2016 (Unaudited)	Dec 31 2017 (Unaudited)	Dec 31 2016 (Unaudited)
1	Segment Revenue					
	a) Electrical Conductors	8,288.39	10,593.93	12,762.71	31,951.32	34,353.87
	b) High Tension Insulators	5,470.10	4,900.62	5,126.67	15,524.89	15,699.03
	c) Others *	49.07	98.73	39.71	293.24	295.95
	Total	13,807.56	15,593.28	17,929.09	47,769.45	50,348.85
	Less : Inter segment revenue	-	-	-	-	-
	Total revenue from operations	13,807.56	15,593.28	17,929.09	47,769.45	50,348.85
2	Segment results (Profit(+)/(Loss)(-) before tax and interest from					



Notes:

1. The above unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2018. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange.

2. "The Company has adopted Indian Accounting Standard (Ind-AS) effective 1st April 2017 (transition date being 1st April 2016) and accordingly unaudited financial results for the quarter and nine months ended 31st December,2017 are in compliance with the Ind-AS prescribed under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended), and accordingly, previous Indian Generally Accepted Accounting Principles (IGAAP) results for the quarter and nine months ended 31st December,2016, have been restated to make the results comparable. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 13-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind-AS and Schedule III (Division II) to theCompanies Act, 2013 applicable to company that are required to be complied with Ind-AS."

3. Financial results for all the period have been prepared and presented in accordance with the recognition and measurement principles of Ind - AS 34 " Interim Financial Reporting".

4. The statement does not include Ind - AS compliant financial results and Balance Sheet for the previous year ended 31st March, 2017, as the same are not mandatory as per Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 issued by SEBI.

5. Reconciliation of the net profit for the quarter and nine months ended 31st December, 2016, as reported under previous IGAAP and as restated under Ind-AS is as under:

(Rs in Lakhs)

Particulars	Quarter Ended	Nine Months Ended
	31 Dec, 2016	31 Dec, 2016
Profit after tax reported in previous Indian GAAP	(168.28)	(496.43)
Adjustment:-		
Actuarial (gain)/loss of gratuity to other comprehensive income (Refer note 5.1 below)	8.92	26.77
Fair value of investment, classified as fair value through profit & loss (Refer note 5.2 below)	(1.82)	81.34
Others (Refer note 5.3 & 5.4 below)	106.25	65.47
Profit after tax as per Ind-AS	**(54.93)**	**(322.86)**
Other Comprehensive Income		
Actuarial gain/(loss) of gratuity (Refer note 5.1 below)	(8.92)	(26.77)
Total Comprehensive income as per Ind-AS	**(63.85)**	**(349.63)**

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS

5.1 Actuarial gain/loss on gratuity is recognized in other comprehensive income against profit & loss under previous IGAAP.

5.2 Investment in shares (other than investment in subsidiaries) have been classified as "Fair value through profit & loss" under Ind-AS against cost basis under previous IGAAP. Further, the company has recognized its investments in subsidiary companies at cost in accordance with the option available in Ind AS 27, 'Separate Financial Statements'.

5.3 Other adjustments related to Ind - AS include adjustments resulting from difference in accounting of forward contracts and reversal of depreciation on assets held for sale.

Rajasthan Urban Infrastructure Development Project New Delhi

5.4 Under previous IGAAP, Government Grant received related to PPE was reduced from the cost of PPE and depreciation was charged on balance amount of PPE. Under IND - AS the grant has been recognized income on a systematic basis over the life of the asset. However, there is no impact of profitability due to such changes.

6. Pursuant to Ind-AS 108, "Operating Segments" are presented based on the regular review by the Company's Chief Operating Decision Maker to assess the performance of each segment and to make decisions about the allocation of the resources. The accounting principles followed in the preparation of the financials results are consistently applied to record revenue and expenditure in individual segments.

7. The company may review its accounting policies or its use of exemptions and accordingly, the consequent changes in the accounting treatment and disclosures, if any, would be considered in the financial results of the subsequent quarter within the financial year ending 31st March, 2018 as provided in Ind AS 101 "First-time Adoption of Indian Accounting Standards".

8. Other income for the nine months ended 31st December, 2017, includes gain of Rs 318.75 Lakhs (Previous nine months ended 31st December, 2016 - Nil) on sale of long term investment in shares and fair value gain of Rs 128.28 Lakhs (Previous nine months ended 31st December, 2016 - Rs 81.34 Lakhs) of investment, classified as fair value through profit & loss.

9. Exceptional items denotes profit on sale of some fixed assets of Faridabad Plant.

10. According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenue for the corresponding previous quarter ended 31st December 2016, and for the Nine months ended 31st December 2016 were reported inclusive of Excise Duty. The Government of India has implemented Goods and Service Tax ("GST") from 1st July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS, the revenue for period 1st July 2017 on wards is reported net of GST.

11. Tax expenses for the current quarter and nine months ended , are based upon estimation basis and excess/short tax expenses if any, will be adjusted in the last quarter of the financial year.

12. Board has resolved to discontinue the operation at Gwalior plant (MP) due to logistic reasons.

13 The company has appointed Mr. Raghavendra Anant Mody as Whole Time Director for a period of three years with effect from October 3, 2017.

14 The figures of the corresponding quarter have been regrouped/reclassified, wherever necessary to confirm to current quarter's classification.

By Order of the Board
For HINDUSTHAN URBAN INFRASTRUCTURE LIMITED

Hindusthan Urban Infrastructure Ltd. New Delhi

(S. S. BHUWANIA)
VICE CHAIRMAN & MANAGING DIRECTOR
DIN 00107171

Place : New Delhi
Date : 31st January, 2018

K.N. GUTGUTIA & CO. NEW DELHI CHARTERED ACCOUNTANTS