



VXL Instruments Limited

'House of Excellence', No. 17, Electronics City,
Hosur Road, Bengaluru - 560 100

☎ 91- 80 - 28520046 / 28523251 ☎ 91-80-28520095

Website : www.vxl.net E-mail : cfo@vxl.net

CIN: L85110 MH1986 PLC 272426



ISO 9001 : 2015
10008316 QM 15
ISO 14001:2015
10008316 UM

VXL/BSE/2017-18/
January 31, 2018

Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers
Dalal Street
MUMBAI – 400 001
Tel.: 022- 22721233/1234

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref.: Our letter dated 20th January, 2018
Scrip Code No. 517399 ISIN: INE756A01019

In continuation of our letter dated 20th January, 2018 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are attaching herewith the Un-audited Financial Results of the Company for the Quarter ended 31st December, 2017 duly approved by the Board of Directors of the Company, at its meeting held today. The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 2.00 p.m.

Kindly acknowledge the receipt.

Yours faithfully
for VXL Instruments Limited


Narayana Bhat
CFO & Company Secretary

Encl.: As above

Notes :

- 1 The above financial results for the 3 months and nine months ended 31st December, 2017 as recommended by the Audit Committee were approved by the Board of Directors in their meeting held on 31st January, 2017.
- 2 These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act 2013, read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- 3 The financial results for the 3 months ended December 31, 2016 have been restated to be Ind AS compliant but have not been subject to limited review. However, the companies management has exercised necessary due diligence to ensure that such financial results provide true and fair view of its affairs. The profit reconciliation is given below :

Net Profit reconciliation	Quarter ended 31-12-2016 (Rs in Lakhs)
Net Profit/(Loss) after tax as per Previous GAAP (Indian GAAP)	(87.00)
Net Profit/(Loss) after tax as per Ind AS	(86.25)
Other Comprehensive Income (OCI)	
Add/(less): Re-measurement of gains / (losses) on defined benefit plans	0.75
Total Comprehensive Income	(86.25)

- 4 Under the previous GAAP, all actuarial gains and losses were recognised in the Statement of Profit and loss. Under Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive Income.
- 5 Previous period figures regrouped, wherever necessary
- 6 Segment wise revenue, results, capital employed

Sl.No.	Particulars	(Rupees in lakhs except earning per share)					
		3 months ended (un-audited)	Preceding 3 Months ended (un-audited)	Corresponding 3 Months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous Financial Year Ended (Audited)
		31-12-2017	30.09.2017	31.12.2016	31-12-2017	31-12-2016	31.03.2017
1	Segment Revenue (net sale/income from each segment)						
	(a) Domestic Segment	494.72	426.32	427	1565.04	1006	1207.12
	(b) Export Segment	896.66	148.9	912	1522.56	3208	3819.9
	Total	1391.38	575.22	1339	3087.6	4214	5027.02
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net sales/income from operations	1391.38	575.22	1339	3087.6	4214	5027.02
2	Segment Results (Profit/(loss) before tax and finance cost from Each segment)						
	Profit / (Loss) before tax & Finance costs:						
	(a) Domestic Market	62.31	64.92	33.00	117.23	82.00	147.52
	(b) Export Market	113.25	14.95	85.00	118.20	296.00	431.86
	Total	175.56	79.87	118.00	235.43	378.00	579.38
	Less: Finance Costs	21.09	8.54	20	57	77.00	94.73
	Less: Other unallocable expenditure / (Income)	148.48	218.21	185.00	543.99	572.00	808.80
	Total Profit / (Loss) before Tax	5.79	(146.88)	(87.00)	(365.84)	(271.00)	(326.24)
3	Capital Employed						
	(Segment assets - Segment Liabilities)						
	(a) Domestic Market	NA	NA	NA	NA	NA	NA
	(b) Export Market	NA	NA	NA	NA	NA	NA
	Total	-	-	-	-	-	-

DATE : 31-01-2018
PLACE : BENGALURU

For VXL Instruments Limited.

Managing Director

DIN: 00515419

Limited Review Report for the quarter and nine months December 31,2017

To,
The Board of Directors
VXL Instruments Limited
17, House of Excellence
Electronics City
Bangalore 560100

We have reviewed the unaudited financial results of VXL Instruments Limited (the "Company") for the period ended 31st December, 2017 which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended 31st December, 2017 together with the relevant notes thereon ("the Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) read with SEBI Circular dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st December 2016, including reconciliation of net loss under Ind AS of the corresponding quarter with net loss reported under the previous GAAP, as reported in the Statement have been approved by the Company's Board of Directors but have not been subject to review.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



