

**Date: January 31, 2025**

To,  
**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400 001

**BSE Scrip Code: 531968**

**Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Further to our intimation dated September 09, 2024 and December 06, 2024 under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in relation to our Board's decision for sale of Company's investment in equity and preference shares of its Associate Company, Capital Infraprojects Private Limited to Medanta Real Estate Private Limited and subsequent to the approval received from the shareholders through Postal Ballot on November 16, 2024, this is to inform you that the Company (as Seller) has on January 17, 2025 entered into two separate Share Purchase Agreement with Medanta Real Estate Private Limited (as Purchaser) and Capital Infraprojects Private Limited (CIPL), one for the sale of Company's Investment in CIPL's Equity Shares and the other one for sale of Preference Shares, respectively. The Company has received the entire share consideration towards the sale of equity shares.

In accordance with the provisions of Share Purchase Agreement (Equity Shares), the Closing of the transaction has taken place on January 31, 2025, pursuant to transfer of all equity shares held by the Company in CIPL in favour of the Purchaser.

Thus, Capital Infraprojects Private Limited (CIPL) has ceased to be the associate of the Company with effect from today, i.e. January 31, 2025.

Kindly take the same on your record and acknowledge receipt of the same.

Thanking You,

Yours faithfully,  
**For IITL Projects Limited**

**Shivani Kawle**  
**Manager & Company Secretary**