

DELHIVERY

Date: January 31, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 India

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Mumbai – 400 051 India

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Intimation of resignation of Independent Directors in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you about the following changes in composition of the Board:

1. Mr. Deepak Kapoor (DIN: 00162957) has tendered his resignation as Chairman and Independent Director of the Company with effect from April 1, 2026. Consequently, he will also cease to be the member of Audit Committee and Nomination and Remuneration Committee.
2. Mr. Saugata Gupta (DIN: 05251806) has tendered his resignation as Independent Director of the Company with effect from end of day on March 31, 2026. Consequently, he will also cease to be the Chairman of the Nomination & Remuneration Committee and Stakeholders Relationship Committee as well as member of Merger & Acquisition Committee.

The information as required under the Regulation 30 read with events specified in Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as "**Annexure A**".

The letter(s) of resignation received from Mr. Deepak Kapoor and Mr. Saugata Gupta, respectively are enclosed herewith.

The aforesaid disclosure will also be hosted on the Company's website at www.delhivery.com

You are requested to take the above on records.

Thank you.

Yours sincerely,

For Delhivery Limited

Madhulika Rawat

Company Secretary & Compliance Officer

Membership No: F8765

Delhivery Limited

Corporate Office: Plot 5, Sector 44, Gurugram - 122 002, Haryana, India

Registered Office: N24-N34, S24-S34, Air Cargo Logistics Centre-II,
Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037
(Formerly known as Delhivery Private Limited)

CIN: L63090DL2011PLC221234

+91 124 6225600

corporate@delhivery.com

www.delhivery.com

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Annexure A

Information as required under Regulation 30 - Part A of Para A of Schedule III of SEBI Listing Regulations

S. No.	Particulars	Details of Mr. Deepak Kapoor	Details of Mr. Saugata Gupta
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	As mentioned in the enclosed letter of resignation.	As mentioned in the enclosed letter of resignation.
2.	Date of appointment, re-appointment, cessation and terms of appointment	Effective from April 1, 2026	Effective end of day on March 31, 2026
3.	Brief Profile (in case of appointment)	Not applicable	Not applicable
4.	Disclosure of relationship between directors (In case of appointment)	Not applicable	Not applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not applicable	Not applicable
6.	Letter of Resignation along with detailed reason for resignation	Enclosed	Enclosed
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	<p>Directorship in Listed Companies:</p> <ol style="list-style-type: none"> 1. Tata Steel Limited (Independent Director) 2. HCL Technologies Limited (Independent Director) <p>Committee Position in Listed Companies:</p> <ol style="list-style-type: none"> 1. Tata Steel Limited (Member of Nomination & Remuneration Committee, Chairman of 	<p>Directorship in Listed Companies:</p> <ol style="list-style-type: none"> 1. Ashok Leyland Limited (Independent Director) 2. Marico Limited (Managing Director) <p>Committee Position in Listed Companies:</p> <ol style="list-style-type: none"> 1. Ashok Leyland Limited (Member of Audit

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		<p>Corporate Social Responsibility Committee and Audit Committee)</p> <p>2. HCL Technologies Limited (Chairman of Audit Committee and Risk Management Committee)</p>	<p>Committee and Chairman of Nomination Remuneration Committee)</p> <p>2. Marico Limited (Member of Stakeholders Relationship Committee, Risk Management Committee and Corporate Social Responsibility Committee)</p>
8.	The independent director shall, along with the detailed reasons, also provide confirmation that there are no other material reasons other than those provided.	Mr. Deepak Kapoor has confirmed that there is no material reason for his resignation other than those mentioned in his resignation letter.	Mr. Saugata Gupta has confirmed that there is no material reason for his resignation other than those mentioned in his resignation letter.

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31 January, 2026

The Board of Directors
Delhivery Limited

Subject: Resignation from the Board of Directors

Dear Fellow Board Members,

As we have previously discussed, as part of our long-term strategic plan to transform the Board in a gradual and structured manner, I am writing to formally communicate regarding my tenure, in line with that.

I joined the Delhivery Board in 2017 and have seen the company grow from a young, ambitious start-up to becoming the country's largest integrated logistics company. We have gone through multiple milestone events in these more than 8 years including a successful public listing.

With my term set to conclude in a few months and in the interest of ensuring the most effective succession, I believe it is best to step down from my position as Director and Chairman effective 1 April, 2026.

By transitioning now, the Board will have ample time to facilitate a smooth handover to the new Board member and my successor as Chairperson before the next fiscal cycle begins. I confirm that there is no other material reason other than as mentioned above for my stepping down as an Independent director of the Company.

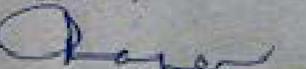
It has been my privilege to serve on this Board. I am incredibly proud of what we have achieved together during my tenure. I would like to express my deepest gratitude to my Board Colleagues, past and present, for their partnership, diverse perspectives, and the collaborative spirit that has defined our governance.

My heartfelt thanks to Sahil and the Management Team for their tireless dedication, transparency, and the exceptional support they have provided to me and the Board. I leave with full confidence in the company's future and the strength of its leadership.

I wish the Company, the Board, and the entire management team continued success and prosperity in the years ahead.

I remain available to assist in any way necessary to ensure an orderly transition during my remaining weeks.

Sincerely,


Deepak Kapoor
Chairman of the Board
Delhivery Limited

From: **Saugata Gupta - Marico Limited** >
Date: Sat, Jan 31, 2026 at 10:04 AM
Subject: Resignation as Independent Director
To: Deepak Kapoor <[REDACTED]>, Madhulika Vipin Rawat <[REDACTED]>
Cc: Romesh Sobti <[REDACTED]>, Sameer Mehta <[REDACTED]>, Namita Thapar <[REDACTED]>, Padmini Srinivasan <[REDACTED]>, Yashish Dahiya <[REDACTED]>, Sahil Barua <[REDACTED]>, Kapil Bharati <[REDACTED]>, Suraj Saharan <[REDACTED]>, Vivek Pabari <[REDACTED]>

To,

Board of Directors,
Delhivery Limited.

Dear Colleagues,

At the outset it has been a pleasure to be part of the Board of Directors of the Company and to have interacted with both current and past Board members during my tenure.

As a part of the planned Board rejuvenation process for the next 5 years, I hereby tender my resignation as an Independent Director of the Company w.e.f. end of day on March 31st, 2026. This will enable the Board to have a smooth transition in place ahead of my completion of my term as an Independent Director later this year as the Company embarks on the next phase of growth.

Consequent to the above, I will also cease to be the Chairman of the Nomination & Remuneration Committee and Stakeholders Relationship Committee as well as member of Merger & Acquisition Committee w.e.f. end of day on March 31, 2026 .

I confirm that there is no other material reason other than as mentioned above for my stepping down as the Independent Director of the Company.

I take this opportunity to thank the Board of Directors for their support during my tenure and wish Sahil and the Management team continued success in the future.

Kind Regards,
Saugata Gupta

