



Clean Science and Technology Limited
i n n o v a t i o n a t w o r k



31.01.2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 543318

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1,
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Trading Symbol: CLEAN

Subject: Investor Presentation.

Dear Sir/Madam,

In accordance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Financial Results presentation for the Quarter and Nine-months ended 31st December, 2025 is enclosed.

The aforesaid presentation is also available on the Company's website.

You are requested to take the same on record.

Thanking You.

For Clean Science and Technology Limited

Ruchita Vij

Company Secretary & Compliance Officer

Encl: As above



Clean Science and Technology Ltd.

Investor Presentation

Q3 FY 2026 | JANUARY 2026



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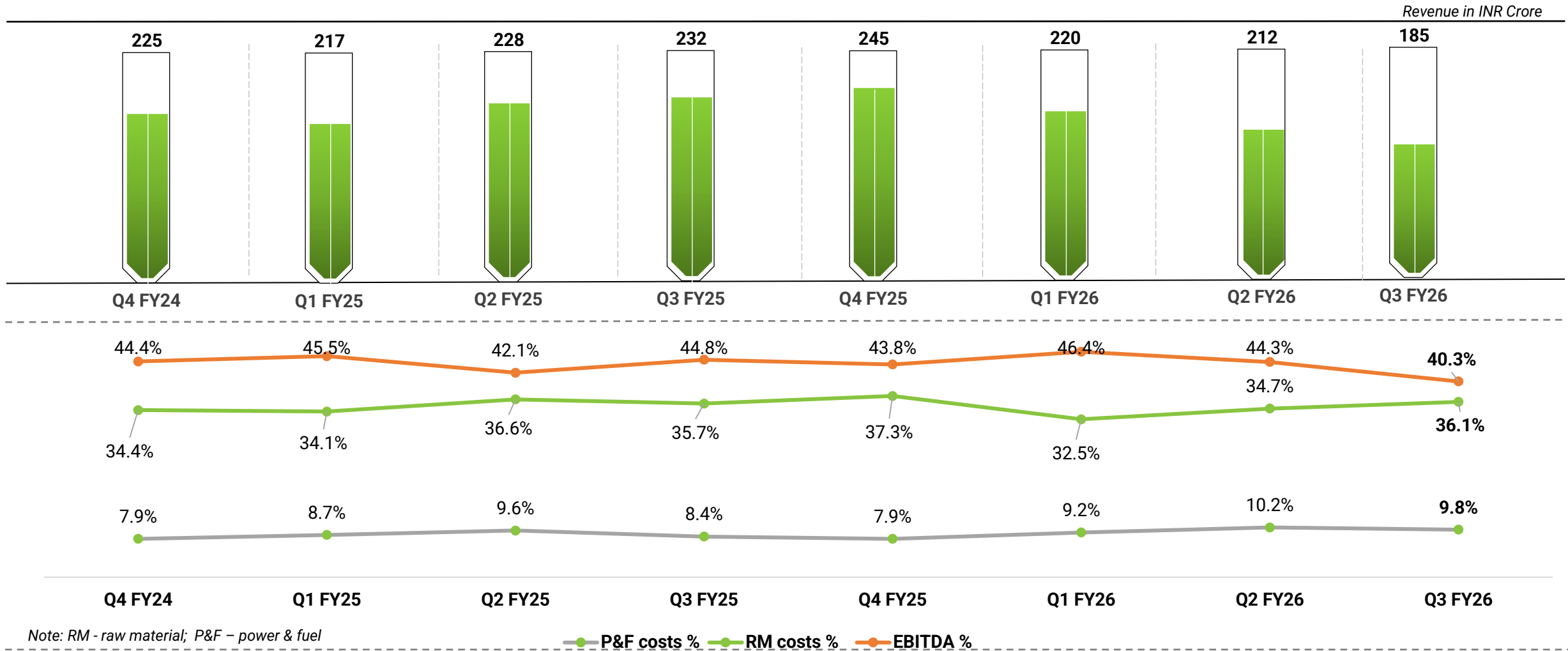


Q3 FY 2026 & 9M FY2026 Business Update



Q3 FY2026 UPDATE

EIBTDA margins resilient in challenging market conditions



CAPEX & BUSINESS UPDATE

- Incurred total capex of ~ Rs. 165 crores during 9M FY2026 primarily towards investment in Clean Fino Chem Ltd. (CFCL), wholly owned subsidiary of CSTL
- Commercialized Hydroquinone and Catéchol in Q3 FY26
- Construction activity for Performance Chemical 2 is on track
- Board approve Interim dividend of Rs. 2 per share

Q3 FY2026 P&L OVERVIEW



Progressive growth in HALS business continues; commercialization of Hydroquinone and Catechol capacity to further accelerate sales growth

P&L (INR Crore)	STANDALONE					CONSOLIDATED				
Particular	Q3 FY2026	Q2 FY2026	Q-o-Q (%)	Q3 FY2025	Y-o-Y (%)	Q3 FY2026	Q2 FY2026	Q-o-Q (%)	Q3 FY2025	Y-o-Y (%)
Sale of products	179	206	(13)%	228	(21)%	216	240	(10)%	237	(9)%
Other operating income	6	6		3		3	5		3	
Total Revenue	185	212	(13)%	231	(20)%	219	245	(11)%	240	(9)%
Raw material expenses	65	72	(10)%	82	(21)%	86	96	(10)%	88	(2)%
Raw material %	36.1%	34.7%		35.7%		39.9%	40.1%		37.0%	
Other operating expenses	48	50	(13)%	47	2%	61	61	-	54	13%
EBITDA	72	91	(21)%	102	(29)%	72	87	(17)%	98	(27)%
EBITDA %	40.3%	44.3%		44.8%		33.4%	36.4%		41.5%	
Depreciation expenses	11	11		11		19	19		18	
Finance costs	0	0		0		0	0		0	
Other Income	9	6		5		10	7		5	
Profit before tax (PBT)	70	86	(19)%	96	(27)%	63	75	(16)%	85	(27)%
PBT %	39.0%	41.6%		41.8%		28.9%	31.2%		35.9%	
Profit after tax (PAT)	52	65	(20)%	74	(30)%	46	55	(17)%	66	(30)%
PAT %	28.9%	31.3%		32.5%		21.2%	23.1%		27.6%	

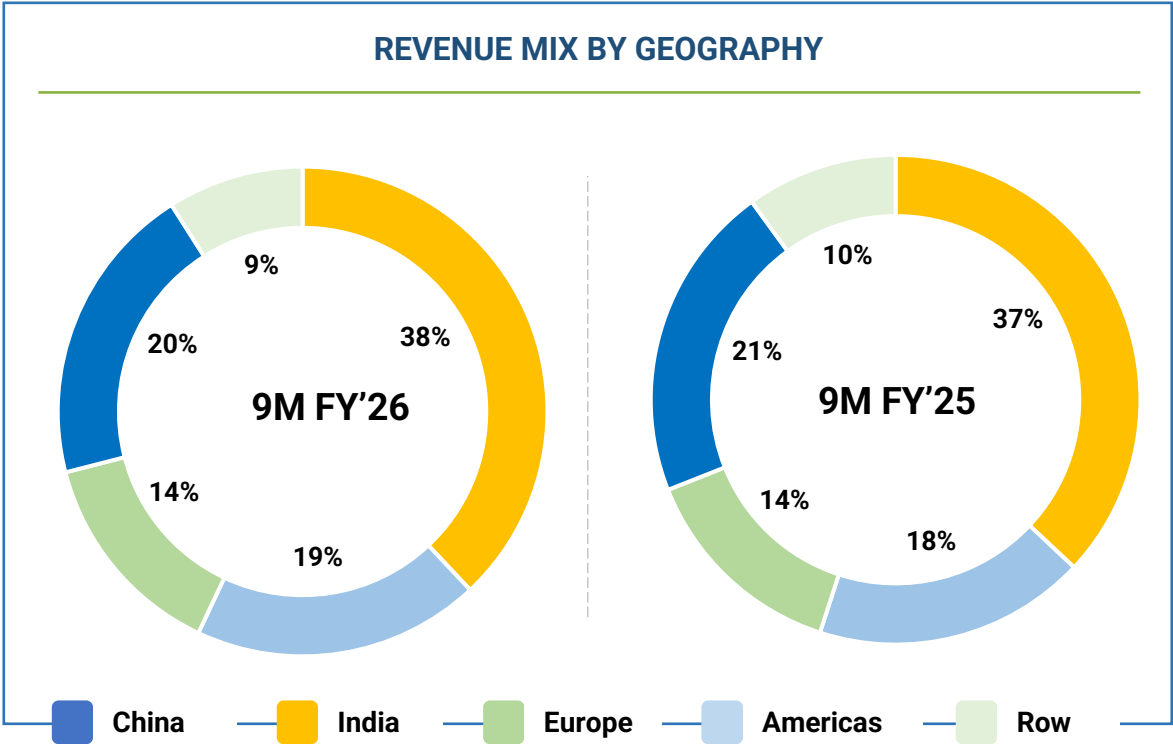
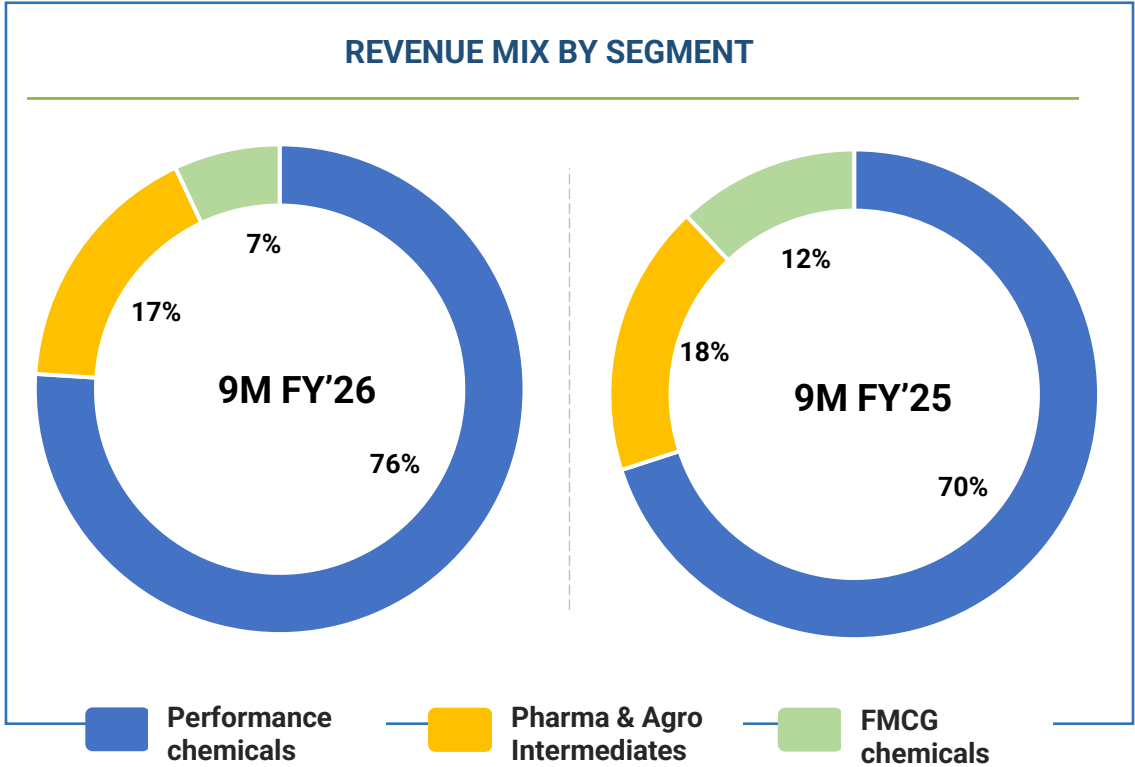
9M FY2026 P&L OVERVIEW

Steady revenues on account of increased contribution from new launches

P&L (INR Crore)	STANDALONE			CONSOLIDATED		
Particular	9M FY2026	9M FY2025	Y-o-Y (%)	9M FY2026	9M FY2025	Y-o-Y (%)
Sale of products	602	668	(10)%	696	694	-
Other operating income	16	9		11	9	
Total Revenue	618	677	(9)%	707	703	1%
Raw material expenses	207	237	(13)%	266	255	4%
Raw material %	34.3%	35.5%		38.3%	36.8%	
Other operating expenses	147	146	1%	182	165	10%
EBITDA	264	295	(10)%	259	283	(8)%
EBITDA %	43.9%	44.1%		37.2%	40.4%	
Depreciation expenses	33	34		57	52	
Finance costs	0	0		0	0	
Other Income	27	25		30	26	
Profit before tax (PBT)	258	285	(10)%	232	257	(10)%
PBT %	43.0%	42.8%		33.3%	37.1%	
Profit after tax (PAT)	193	214	(10)%	171	190	(10)%
PAT %	32.1%	32.0%		24.6%	27.4%	

REVENUE PROFILE –9M FY 2026

Performance segment share increased led by higher sales of HALS series





Corporate presentation





- One of the fastest growing and among the most profitable fine and specialty chemical companies globally. Among the largest manufacturers of certain specialty chemicals developed in-house.
- Among the few global organizations focused on developing ingenious technologies with unique, innovative, sustainable, and cost-effective catalytic manufacturing processes

500+ Global
and domestic customers across
35+ countries

1,500+ Strong team
(**10%** women staff)

16+ Accreditation &
Certifications

Zero Debt Company

Sustainability and
ESG deeply ingrained in our
philosophy

63% consolidated revenues
from exports

4 manufacturing units
State-of-art **Pilot facility**
Fully equipped **Application lab**

90+ Scientists over
4 R&D facilities

COMPANY EVOLUTION

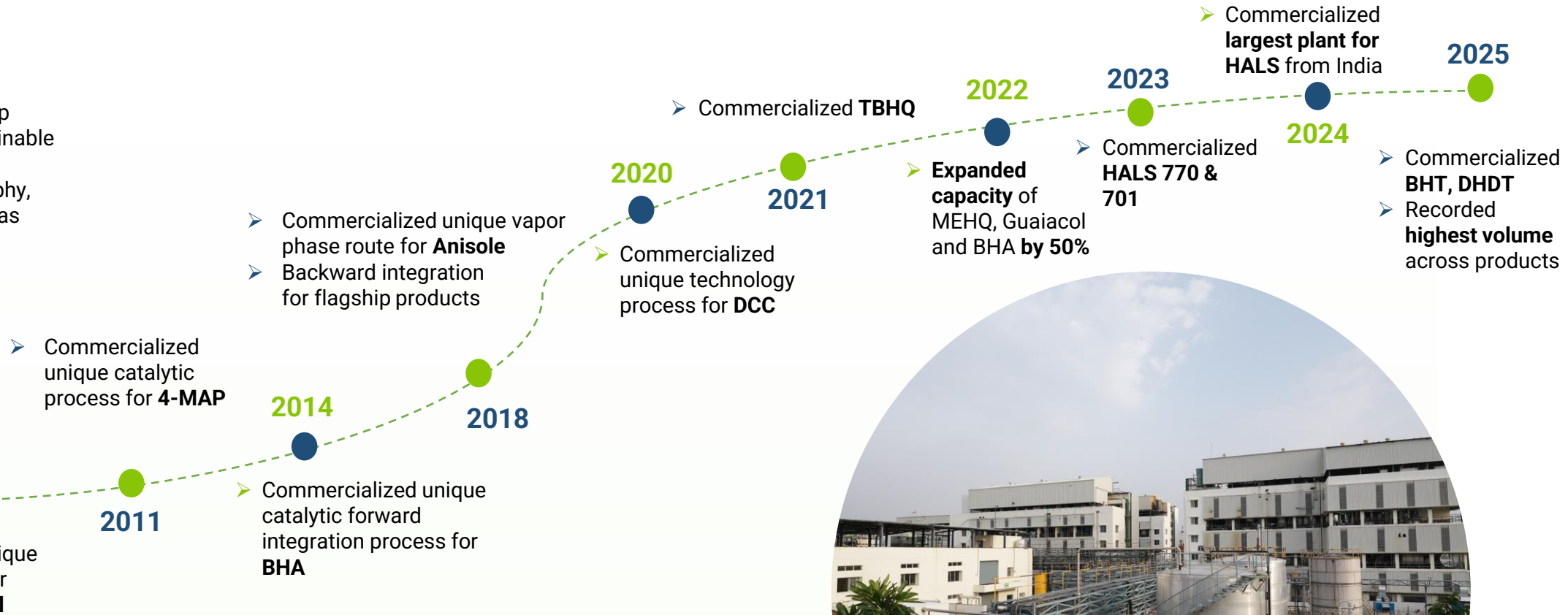
Continuous R&D and Innovation has led to new product launches on a consistent basis



YEAR	2009	2011	2014	2018	2020	2021	2022	2023	2024	2025
REVENUES (INR Crore)	1	19	120	241	419	512	685	936	789	967

Genesis:

- Technocrat Promoters collaborated to develop novel, clean and sustainable chemical processes
- Aligned to the philosophy, Company was named as Clean Science and Technology



DIVERSIFIED PRODUCT PROFILE SERVING CRITICAL END-USER INDUSTRIES

Largest capacity in the world for our flagship products



PERFORMANCE CHEMICALS



MEHQ (Monomethyl Ether of Hydroquinone)

- Used as polymerization inhibitor in acrylic acids, acrylic esters, super absorbent polymers (diapers and sanitary pads)
- Pre-cursor for agrochemical industry

1 Globally



BHA (Butylated Hydroxy Anisole)

- Used as anti-oxidant in food and feed industry

1 Globally



AP (Ascorbyl Palmitate)

- Used in infant food formulations, breakfast cereals and cosmetics

1 Globally



TBHQ (Tertiary Butyl Hydroquinone)

- Stabilizer in oil industry

2 Globally



HALS (Hindered Amine light Stabilizers)

- HALS 701 is used in water treatment
- HALS 770, 622, 944, 119, 783 is used for UV stabilization in a variety of polymers

1 in India

PHARMA AND AGRO INTERMEDIATES



Guaiacol

- Pre-cursor to manufacture APIs for cough syrup (pharma industry)
- Key raw material to produce Vanillin

2 Globally

1 in India



DCC (Dicyclohexyl Carbodiimide)

- Used as reagent in anti-retroviral

2 Globally

1 in India



Veratrole

- Intermediate in agrochemical industry

Amongst largest in India



DHDT (2,5-Dihydroxy-1,4-dithiane)

- Used as reagent in anti-retroviral

1 in India

FMCG CHEMICALS



4-MAP (4-Methoxy Acetophenone)

- Used in UV blocker in sunscreens (cosmetics industry)

1 Globally



Anisole

- Precursor to perfumes, insect pheromones, pharmaceuticals
- Majority of Anisole produced is used for captive consumption

1 Globally

KEY DIFFERENTIATORS THAT ADD VALUE

Unique benefits that set our business apart from competition



INNOVATION

Strategic process innovation and new product development driven by a strong in-house R&D team



GLOBAL LEADERS

Among the largest producers globally of critical specialty chemicals with diversified applications



PREFERRED PARTNER OF CHOICE

Strong and long term relationships with a well diversified marquee customer base



STATE-OF-THE-ART

Multiple, automated manufacturing facilities with zero liquid discharge and strong focus on EHS



PROMOTERS

Technocrat promoters supported by an experienced workforce with extensive domain knowledge



FORMULATION

Unique, innovative, sustainable and cost-effective catalytic manufacturing process



STATISTIC

Strong and consistent financial performance

Research and Development team's focus areas

1

Enhance our existing catalyst systems to further optimize yield and selectivity

2

Expand product portfolio in the performance chemical segment

3

Develop products with high demand which are produced by limited manufacturers globally

COMPETENCY ACROSS ~15+ CHEMISTRIES

Hydroxylation	Hydrogenation
Grignard Reaction	Chlorination
Oxidation	Polymeric Reaction
Alkylation	Esterification
Catalysis	Halogenation

BACKED BY DIVERSE TECHNOLOGY

Continuous flow reaction

Vapour phase reaction

Tri-phasic reaction

Fixed bed reaction

LED BY EXEMPLARY R&D TEAM

March 2018

March 2025

1 PhD

9 PhDs

22 scientists

90 scientists

4 independent R&D
labs with pilot facility
and application lab

COHESIVE AND TECHNOCRAT PROMOTERS

Strong visibility on longevity of Promoters' engagement in the business



ASHOK BOOB

Managing Director

Key functions: Projects,
Manufacturing Capabilities

Over **3 decades** of work experience in the chemical industry.

Bachelor of Chemical Engineering –
Institute of Chemical Technology,
Mumbai, India (formerly known as
UDCT)



SIDDHARTH SIKCHI

Executive Director

Key functions:
Marketing, R&D

Over **2 decades** of experience in the chemical industry.

Bachelor of Chemical Technology –
Institute of Chemical Technology,
Mumbai, India (formerly known as
UDCT)

**Master of Science in Organic
Chemistry** – University of Manitoba,
Canada.



KRISHNA BOOB

Executive Director

Key functions: Industrial
relations, Purchase

Over **3 decades** of expertise in the chemical industry.

Bachelor of Pharmacy – University of
Mumbai, India

ROBUST CORPORATE GOVERNANCE

Distinguished Board of Directors and reputed financial market participants underscore sound governance



PROFILE OF NON-EXECUTIVE, INDEPENDENT DIRECTORS ON THE BOARD



PRADEEP RATHI

Chairman and Non-Executive Director
B.Sc, M.S. (MIT, USA)
MBA (Columbia, USA)



PROF. G. D. YADAV

Non-Executive, Independent Director

B.Chem. Engineering,
Ph.D Technology



Sanjay Kothari

Non-Executive, Non-Independent Director

B.Com (University of Calcutta)
Member of ICAI and ICSI



KEVAL DOSHI

Non-Executive, Independent Director
B.Com. (University of Mumbai)
Member of ICAI
Erstwhile Partner at Ernst & Young LLP



MADHU DUBHASHI

Non-Executive, Independent Director

PG in Business Administration
(IIM Ahmedabad)

NEWLY ONBOARDED INDEPENDENT DIRECTORS ON THE BOARD



Mr. Raj Kamal

Non-Executive, Independent Director
M.A., LL.B., Diploma in Foreign Trade
Management IIFT, New Delhi



Ms. Pallavi Gokhale

Non-Executive, Independent Director
Member of ICAI and ICMAI

Erstwhile Partner at Ernst & Young LLP

CONTINUED COMMITMENT TOWARDS SUSTAINABILITY AND ESG

Sustainability and ESG initiatives are embedded in our long term growth strategy



ENVIRONMENT EMPATHY (E)

- Utilize resources efficiently, reduce waste and minimize emissions as part of our sustainability commitment
- We aim to plant more than 50,000 trees over the next five years
- ~20 MW solar capacity. Share of renewable energy in power consumption at 65%.
- To reduced GHG emission by 15% over 5 years starting 2023
- To reduced specific water consumption by 15% over 5 years starting 2023
- To reduced specific energy consumption by 15% over 5 years starting 2023

FOCUS ON SUSTAINABILITY



GreenCo
Certificate



Together for
Sustainability

ecovadis

Ecovadis



Responsible Care®
OUR COMMITMENT TO SUSTAINABILITY



Reduce



Recycle



Reuse



SOCIAL RESPONSIBILITY (S)

- Total contribution towards CSR activities during last 3 years is over INR 18 crore
- Health, safety and wellbeing of employees is integral part of all our activities
- Continual improvement in safety measures have resulted in zero casualties till date
- Our key initiatives include regular safety audits, safety trainings and health checkups among others

FOCUS ON CSR ACTIVITIES



Vocational
Skills



Environment
Sustainability



Medical
Relief



Healthcare



Education



CORPORATE GOVERNANCE (G)

- Big 4 Statutory auditors
- Highly experienced, competent and balanced Board driving corporate ethics and values
- Long term & short term ratings by CRISIL are AA- (Stable) and A1+ respectively
- Dividend track record with defined dividend payout policy
- Received Maharashtra State Export award for 4 consecutive years
- No auditor qualification or re-statements of financial statements till date

FOCUS ON GOVERNANCE



Audit
Committee



Nomination And
Remuneration
Committee



Stakeholders
Relationship
Committee



Risk Management
Committee



Corporate Social
Responsibility Committee

ADVANCED MANUFACTURING FACILITIES DESIGNED BY IN-HOUSE ENGINEERING TEAM

3 independent functional units under CSTL at Kurkumbh Industrial Area, Maharashtra with dedicated lines for each product



UNIT 1

7 plants

Total area – 30,000 sq.m



UNIT 3

5 plants

Total area – 40,343 sq.m

UNIT 2

4 plants

Total area – 23,337 sq.m



NO plant closure notice received from pollution control board

All Units are **ISO 9001, ISO 14001 and ISO 45001** certified

Sustainable processes ensures **zero liquid discharge (ZLD)** facility

- Multiple dedicated plants for key products. To that extent, each plant is immune to challenges in other plants
- Independent plants for catalysts
- Each unit has a separate R&D facility, warehouse, engineering and utility section

COMMERCIALIZED LARGEST FACILITY FOR HALS FROM INDIA

Largest facility of Clean Science Group housed in its wholly owned subsidiary, Clean Fino Chem Ltd. at Kurkumbh Industrial Area, Maharashtra



UNIT 4

Commercialized in **March 2024**

Total area – **1,32,700 sq.mtrs. (34 acres)**

Cost advantage - **Tax incentive**

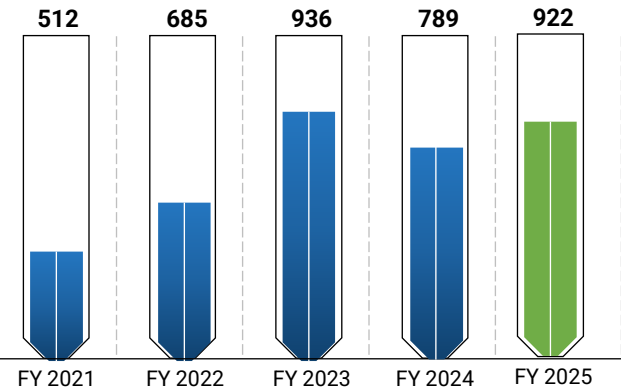
Sizeable benefits of **integrated facility**

STRONG FINANCIAL PERFORMANCE

Resilient performance demonstrated over business cycles maintaining a debt free balance sheet

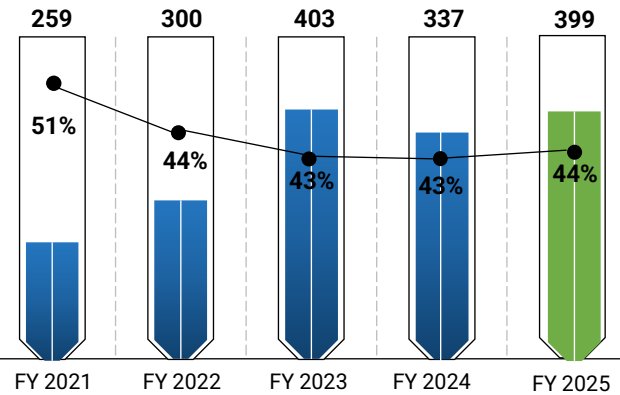
REVENUE

CAGR of 16%



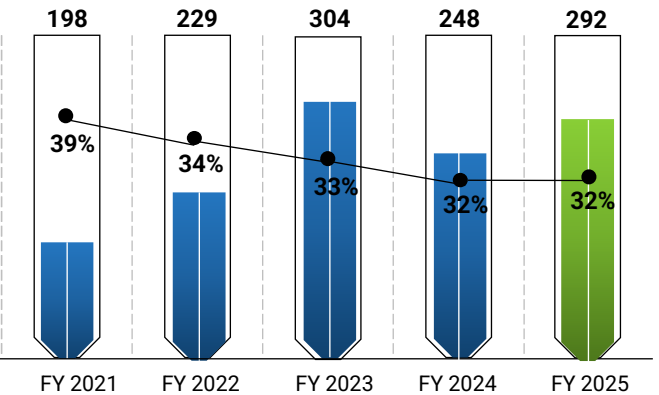
EBITDA & EBITDA%

CAGR of 11%

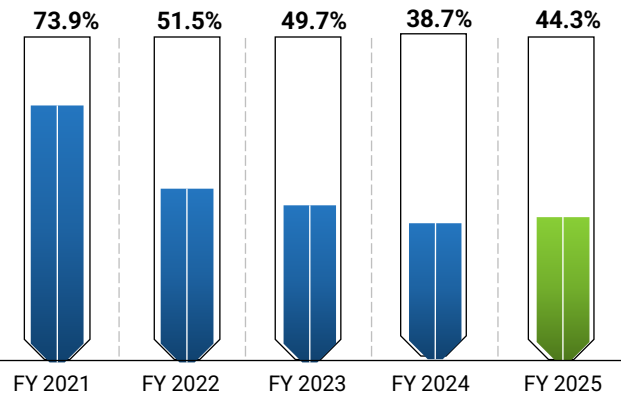


PAT & PAT%

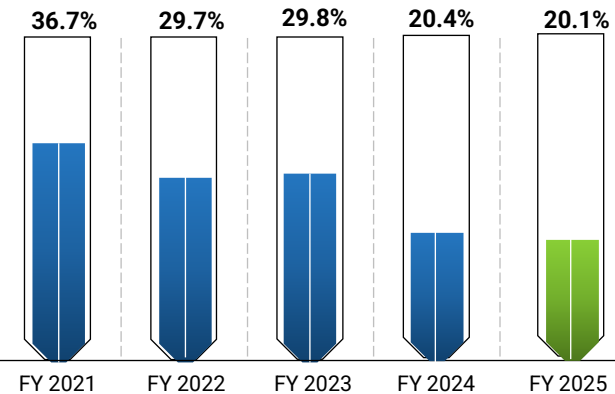
CAGR of 10%



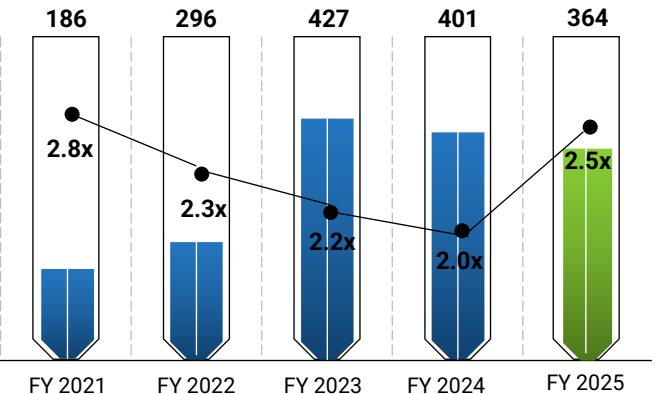
RoCE



RoNW



Net FA & Net FA turnover(x)



Figures in INR crore

RoCE = EBIT (ex. Other income)/capital employed (i.e. Gross FA + Working Capital);

RoNW = PAT as % of net worth;

Net Fixed Asset Turnover = Revenue from Operations/Net Fixed Assets;

Note: These are standalone metrics as consolidated operations commercialized meaningfully only during H2 FY2025

KEY GROWTH LEVERS

Strategic initiatives and investments aimed at long term sustainable growth

FOCUS ON ESG AND SUSTAINABILITY

Capitalise on our core philosophy of clean and green chemistry to address opportunities arising from the shift in demand to sustainable chemistry.

STRENGTHEN IN INDIA AND EXPAND GLOBALLY

Focus on import substitution opportunities in India and add new export customers across geographies



SIGNIFICANT GREENFIELD CAPEX

Planned capex on track for commercialising new series of products

ADD NEW COMPETENCIES

Adding new chemistries and process technologies with significant focus on high value products that limited manufacturers produce globally

NEW PRODUCT DEVELOPMENT

Strategic investments towards developing products for new range of speciality chemicals that find applications across diverse and fast growing end user industries



THANK YOU

For further information, please contact:

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Clean Science and Technology Limited

Website: <https://www.cleanscience.co.in/>