



ASM TECHNOLOGIES LIMITED

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CIN : L85110KA1992PLC013421 GST No. : 29AABCA4362P1Z9

Date: 31st January 2026

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing Investors' Presentation for the quarter ended 31st December 2025.

The above said presentation is also made available on the Company's website www.asmltd.com

Kindly take the same on record of your esteemed Exchange.

Thanking you,

Sincerely,

For ASM Technologies Limited

Vanishree Kulkarni
Company Secretary and Compliance Officer(FCS:13306)
Address:80/2 Lussane Court
Richmond Road, Bangalore 560025



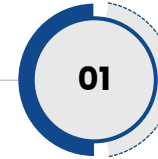
Design-Led Manufacturing Unlocking New Possibilities.

Safe Harbor

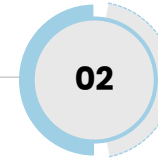
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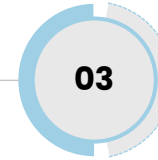
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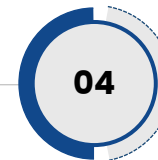
Q3FY26 Financial Highlights



Company Overview



Industry & Key Offerings



Historical Consolidated Financials



Q3FY26 Financials

From the MDs Desk



Mr. Rabindra Srikantan
Managing Director

ASM Technologies delivered a strong performance during 9M FY26, with revenue growing 126% YoY from ₹174 crore to ₹393 crore. The performance was driven by robust execution across both business segments—Design-Led Manufacturing (DLM) and Engineering Research & Development (ER&D).

EBITDA for 9M FY26 stood at ~₹76 crore, with margins of 19.3%. PAT for the nine-month period was ~₹44 crore, compared to ~₹10 crore in 9M FY25. We continue to see strong traction across our businesses, with enquiry momentum remaining healthy. Our order book provides strong revenue visibility, positioning us well to close the financial year on a strong note.

During the quarter ended December, we commissioned two new manufacturing facilities in Bengaluru, strengthening our capacity to service growing demand across segments. We will continue to expand our manufacturing footprint in a calibrated manner to support sustained growth. In line with our global expansion strategy, we have also set up a wholly owned subsidiary in Vietnam.

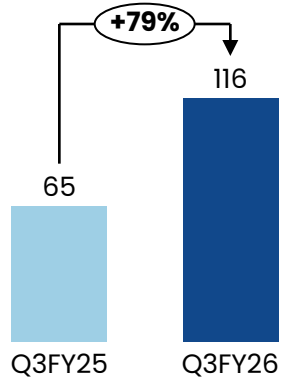
We are pleased to share that land allotment under the MoU signed with the Government of Karnataka has been completed during the quarter, supporting our expansion plans.

At ASM, we remain committed to working closely with our customers to deliver high-precision products through strong engineering capabilities and integrated manufacturing platforms. Going forward, we will continue to leverage deep customer relationships and an innovation-led approach to drive sustainable growth and create long-term value for all stakeholders.

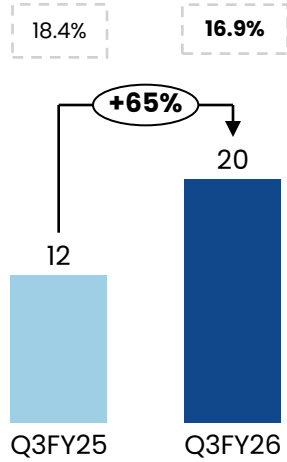
Q3 & 9M FY26 Financial Highlights

Q3 FY26

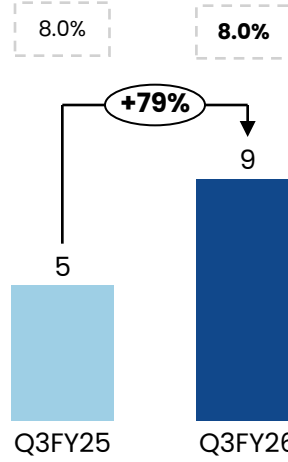
Total Revenue (₹ Cr.)



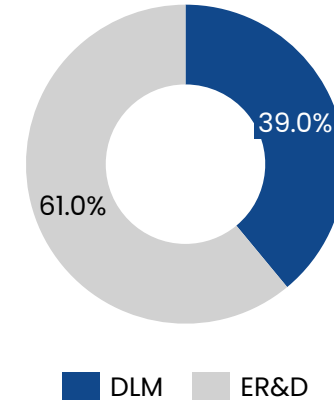
EBITDA (₹ Cr.)



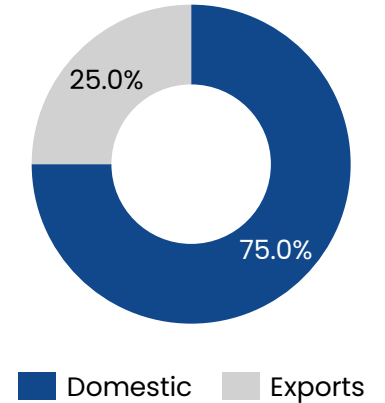
PAT (₹ Cr.)



Segment Wise

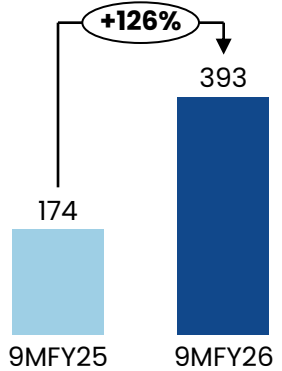


Geography Wise

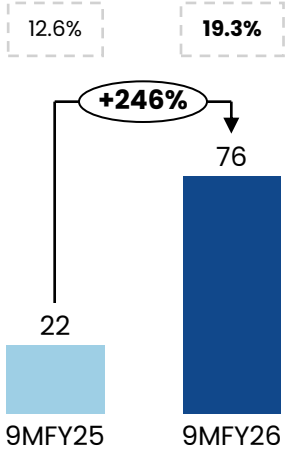


9M FY26

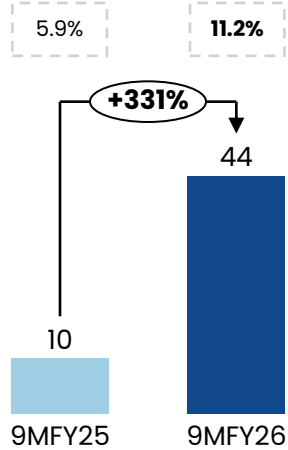
Total Revenue (₹ Cr.)



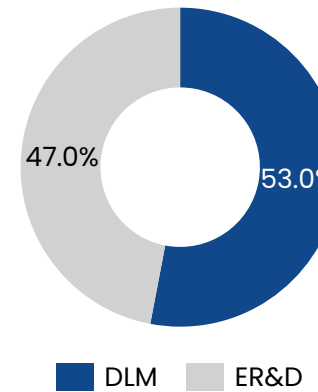
EBITDA (₹ Cr.)



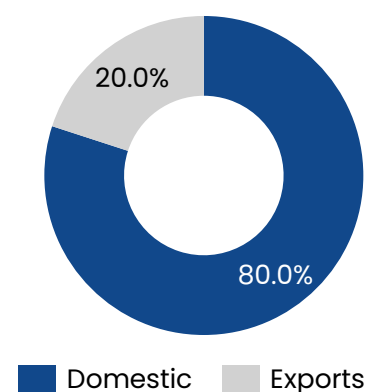
PAT (₹ Cr.)



Segment Wise



Geography Wise



Profit & Loss Statement – Q3 & 9M FY26

Particulars (₹ Cr.)	Q3 FY26	Q3 FY25	Y-o-Y	9M FY26	9M FY25	Y-o-Y
Revenue from Operations	116.0	64.7	79%	393.4	174.3	126%
Cost of Goods Sold	22.6	4.1		102.7	6.4	
Employee Cost	54.4	39.4		155.8	117.4	
Other Expenses	19.4	9.2		59.2	28.7	
EBITDA	19.6	11.9	65%	75.8	21.9	246%
EBITDA Margin (%)	16.9%	18.4%		19.3%	12.5%	
Depreciation	4.2	2.4		10.3	7.4	
Other Income	1.7	1.6		4.1	7.5	
EBIT	17.2	11.2		69.6	21.9	218%
EBIT Margin (%)	14.8%	17.3%		17.7%	12.6%	
Finance Cost	1.4	3.2		6.0	9.1	
Exceptional Item*	2.5	0.3		2.5	0.3	
Share in Profit/(loss) in JV and Associates	-0.1	0.0		-0.3	-0.1	
Profit before Tax	13.1	7.7	70%	60.8	13.0	368%
Profit before Tax Margin (%)	11.3%	11.9%		15.5%	7.5%	
Tax	3.8	2.5		16.8	2.8	
Profit After Tax	9.3	5.2	79%	44.0	10.2	331%
Profit After Tax Margin (%)	8.0%	8.0%		11.2%	5.9%	
EPS (in ₹)	6.38	4.40		30.14	8.66	

*Statutory impact of New labor Codes in Q3FY26 and 9MFY26 amounting to ₹2.5 Crs.



Company Overview

ASM Technologies: 30+ Years of Engineering Innovation



End-to-end ER&D and design-led manufacturing – from design to manufacturing service

Presence in key markets like **USA, Singapore, UK, Canada, Japan, Thailand, Mexico & Vietnam**

Incorporated in **1992** with over **3 decades** of experience

6 Manufacturing Facilities – **3** in Bangalore, **3** in Chennai

Expanding Global Footprint – Vietnam

Registered a wholly owned subsidiary in Vietnam, named

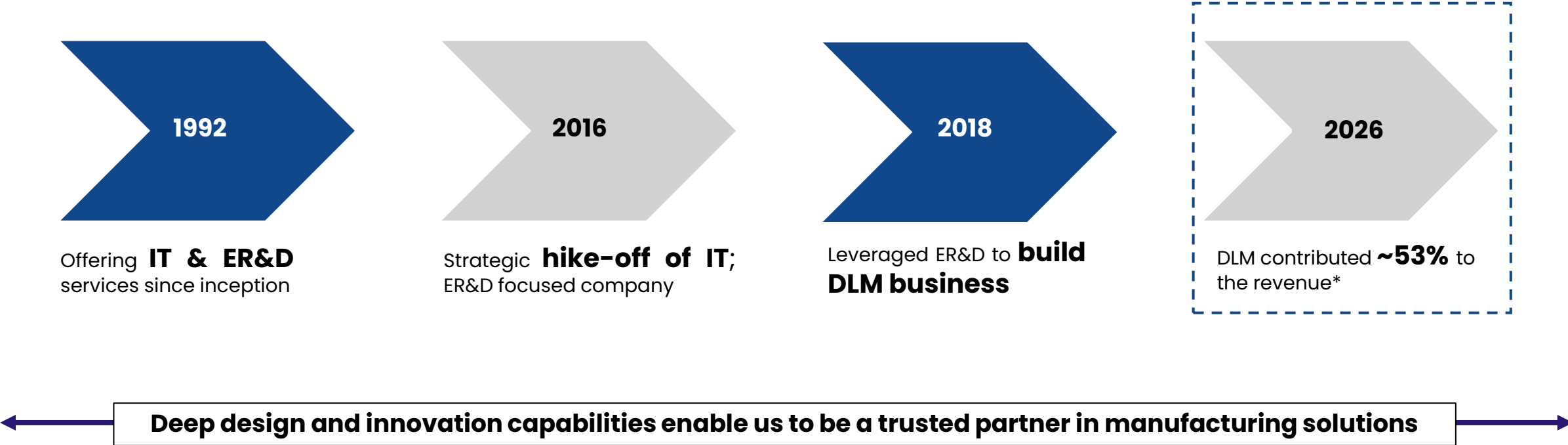
ASM Technologies VIETNAM CO. Ltd.

Support the customers in the areas of
Engineering Design led Manufacturing

Strategic Rationale

- ❖ ASM Technologies continues its international expansion, adding **Vietnam** to its global presence.
- ❖ Vietnam is a **strategic hub for technology, engineering and manufacturing services**
- ❖ Supports **long-term growth** in engineering and technology services

Leveraging ER&D to build and scale DLM



*9MFY26 Consolidated Revenue

Industries we Serve: Hi-Tech

Semiconductor/ Solar/ EMS

❖ End-to-end solutions across the semiconductor and solar value chain:

1. **DLM** : Concept Design → Product Design → Design Validation → Manufacturing → Product Testing
2. **NPI** : Market Research → Concept Design → Product Design → Prototyping → Pre-Production → Launch → Production
3. **Build to Print** : Detail Engineering → Sourcing → Prototyping → Assembly → Testing → Integration
4. **Sustenance Engineering** : Obsolescence Management → Alternate Sources → Procurement → Testing → Field Support
5. **Contract Manufacturing**

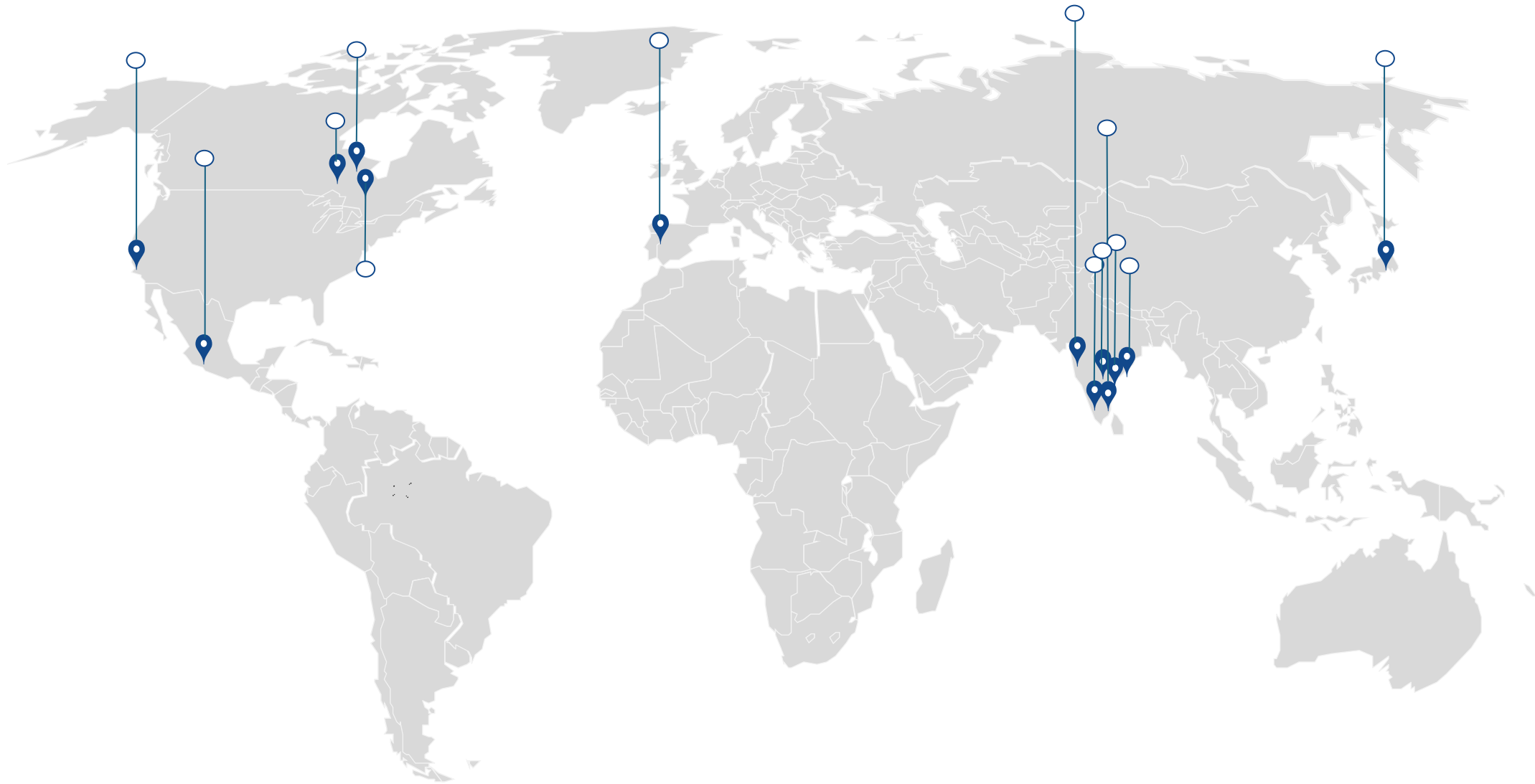
Advanced AI/ML Capabilities

INTELLIGENT AI FOR NEXT-GEN PERFORMANCE



- ❖ **Increase Yield & Throughput**
- ❖ **AI Assistant**
- ❖ **AI-Based Parameter Tuning**
- ❖ **MLOps for Industrial AI**
- ❖ **Predictive maintenance**

Presence across Key Global Markets



6 Development Centres | 6 Manufacturing Facilities | 10 Offices

Our Manufacturing & Design Facilities

Manufacturing Facilities



6
Manufacturing Facilities

Design Facilities



6
Development Centres

6 Development Centres | 6 Manufacturing Facilities | 10 Offices

We have secured land in Karnataka for setting up State-of-the-Art Facility

*2 units in Guindy, Chennai

Well placed to seize Industrial Tailwinds (1/2)

ASM Technologies Limited signs **MoU with the Government of Karnataka**, to invest **₹ 510 cr.** for **ESDM** sector



ASM Technologies to invest Rs 510 crore in Karnataka

ASM Technologies has signed a memorandum of understanding (MoU) with the Karnataka government, proposing to invest Rs 510 crore to expand its **electronic system design and manufacturing (ESDM)**-related design-led manufacturing and precision engineering capacity.

As part of the agreement, ASM Technologies will buy 10 acres of land from the Karnataka Industrial Areas Development Board (KIADB) to set up its facility.

“This expansion will enhance our precision engineering for the electronics, semiconductor and solar industries, create employment opportunities and promote technological advancements in the region. We are grateful to the Government of Karnataka for their support and look forward to a fruitful collaboration,” MD Rabindra Srikantan said in a statement.

Strategic Investment

Total Investments of **₹510 Cr.** to expand Design-Led Manufacturing capabilities

New Infrastructure

Two cutting-edge facilities in **Dabaspur and Sriperumbudur** will expand our design-led manufacturing capabilities.

Employment Growth

Multiple **high-value jobs** in engineering, R&D, and manufacturing will be created.

Industry Leadership

This move strengthens **India's semiconductor and electronics supply** chain, supporting government initiatives.

We have secured land in Karnataka for setting up State-of-the-Art Facility

Well placed to seize Industrial Tailwinds (2/2)

ASM Technologies Limited signs **MoU with the Government of Tamil Nadu**, to invest **₹ 250 crs.** to expand **DLM capabilities** for **ESDM** sector

ASM Technologies to invest ₹250 crore in Tamil Nadu to expand ESDM design-led manufacturing

Under the agreement, ASM Technologies will acquire 5 acres of land from the Tamil Nadu government to set up a state-of-the-art design facility. Shares of ASM Technologies Ltd ended at ₹4,375.00, up by ₹193.80, or 4.64%, on the BSE.



Strategic Investment

Total Investments of **₹250 Cr.** to expand Design-Led Manufacturing capabilities

New Infrastructure

Company will acquire 5 acres of land and will set up a **state of art Design facilities** in Tamil Nadu.

Focus on High Growth Segment

It will enhance expertise in high growth segments such as **Electronics, Solar and Semiconductors**

National Priorities

This initiative complements the **Government of India's "Make in India" program.**

Board of Directors



Mr. M R Vikram

*Chairman & Non-Independent Director,
Non-Executive Director*

- He is a Fellow Chartered Accountant and Law Graduate with over 44 years of experience in Audit and Assurance. He has advised on capital markets, finance, and regulatory matters, and undertaken key assignments for RBI, IRDA, and IDBI.
- He has served as Director at Indian Bank, Indian Overseas Bank, and Bank of Rajasthan, and is currently on the boards of companies like Facebook India, Chettinad Cement, Glochem, GTN Industries, and others.
- He is Chairman of M. Venkatarangaiya Foundation, a major child rights NGO, and a founding trustee of Manthan and Sahakara Mitra Samstha.



Mr. Rabindra Srikantan

Managing Director

- Rabindra Srikantan holds dual MS degrees in Computer Engineering and Computer Science from the University of Louisiana, USA, and a BE in Electrical & Electronics from PSG Tech, Coimbatore. He brings over 35 years of experience in Engineering R&D and Design-Led Manufacturing.
- He is the Founder and Managing Director of ASM Technologies Ltd, and also serves as President & COO of ASM Digital Technologies Inc. (USA), Director of ASM Digital Technologies Pte Ltd (Singapore), and Designated Partner at RV Forms and Gears LLP.
- He leads ASM Ventures, which invests in early-stage companies in Cybersecurity, IIoT, and Smart Manufacturing. He also drives ASM's CSR efforts focused on education and youth development.
- Rabindra is Chairman – CII Karnataka, a Charter Member of Tie, and has held key roles with NASSCOM and the Indo-American Chamber of Commerce.



Mr. M. Lakshminarayan

Independent Director



Mr. Shekar Vishwanathan

*Non-Independent,
Non-Executive Director*



Mr. Ramesh Radhakrishnan

Independent Director



Ms. Preeti Rabindra

*Non-Independent
Non-Executive Director*



Mr. Hardik Agrawal

Independent Director

CII EXCON 2025 Inauguration: *strengthening partnerships for future-ready manufacturing*



EXCON 2025: WHERE REAL CONVERSATIONS MEET REAL MANUFACTURING



EXCON 2025: WHERE REAL CONVERSATIONS MEET REAL MANUFACTURING



VDMA MECHANICAL ENGINEERING SUMMIT

**DESIGN-LED
ENGINEERING.
GLOBAL
COLLABORATION.**



IMTEX: ENGINEERING CONVERSATIONS THAT MATTER

FROM QUESTIONS TO INTEGRATED MANUFACTURING THINKING

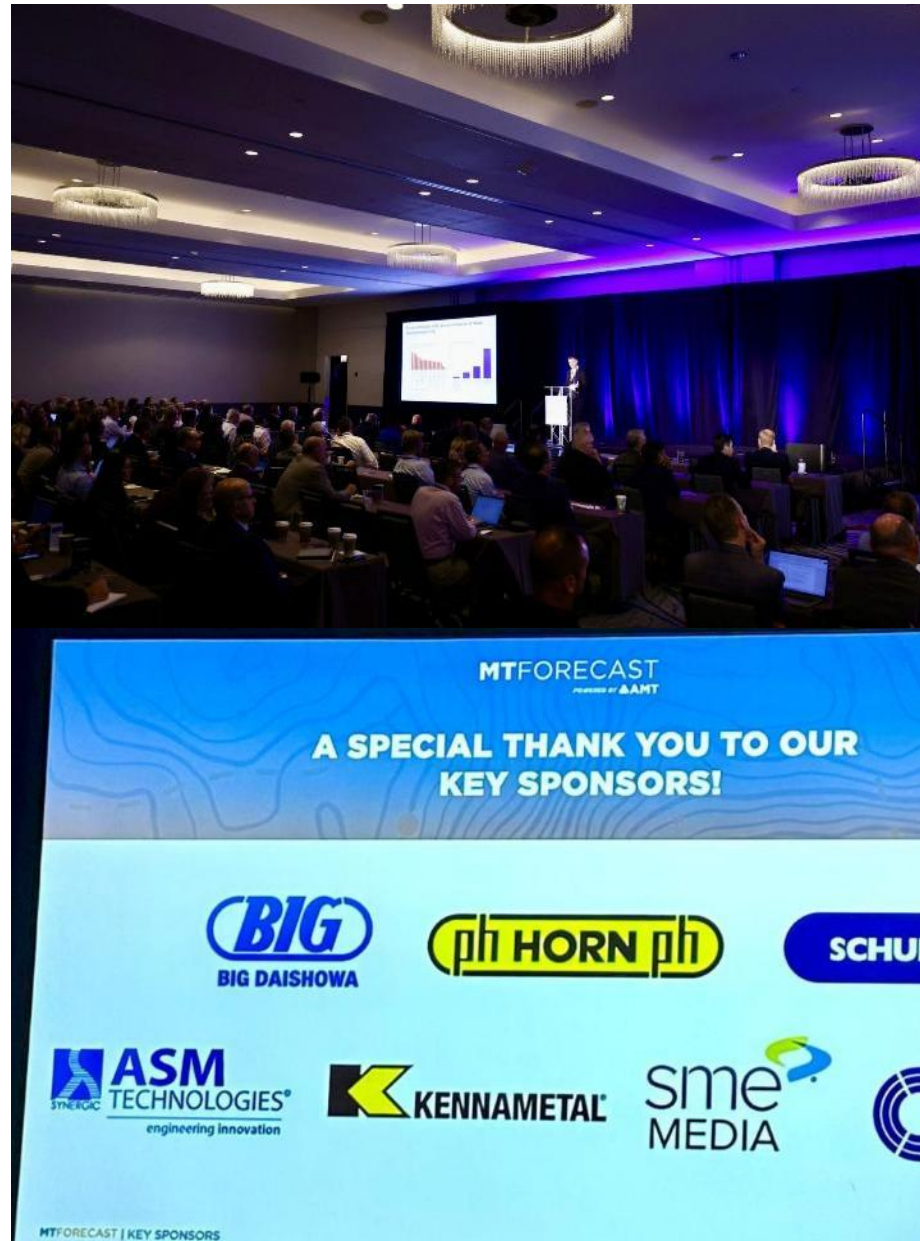


ASM CRICKET LEAGUE 2025: BEYOND THE GAME. BUILDING BONDS.



AMT 2025: COLLABORATION IN MOTION

WHERE
PARTNERSHIPS
POWER
INNOVATION



CII INNOVERGE 2025: AI-LED DESIGN. PRECISION MANUFACTURING.

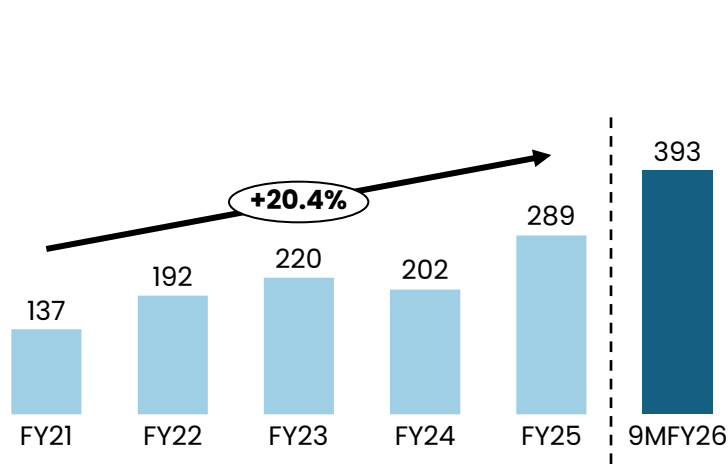




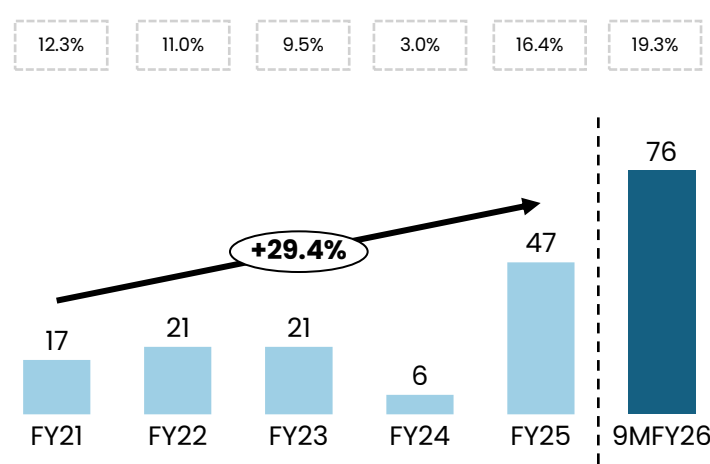
Historical Financials

Historical Financials

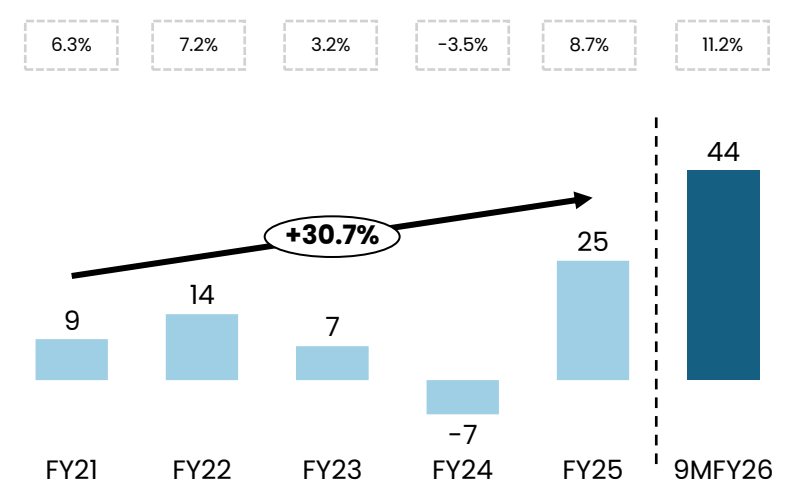
Revenue (₹ Cr.)



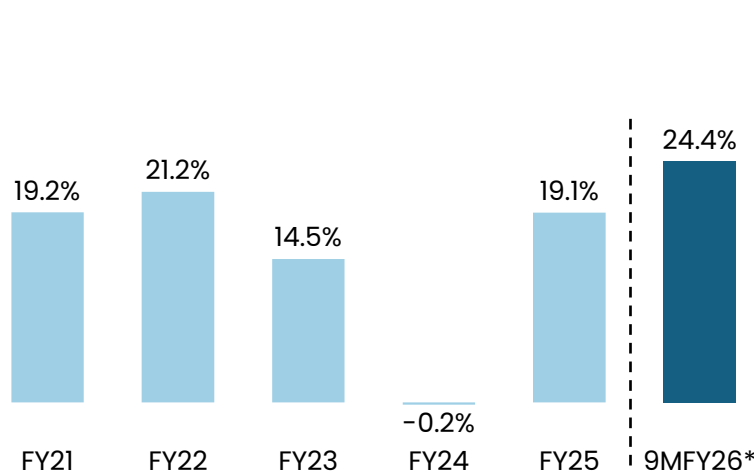
EBITDA (₹ Cr.)



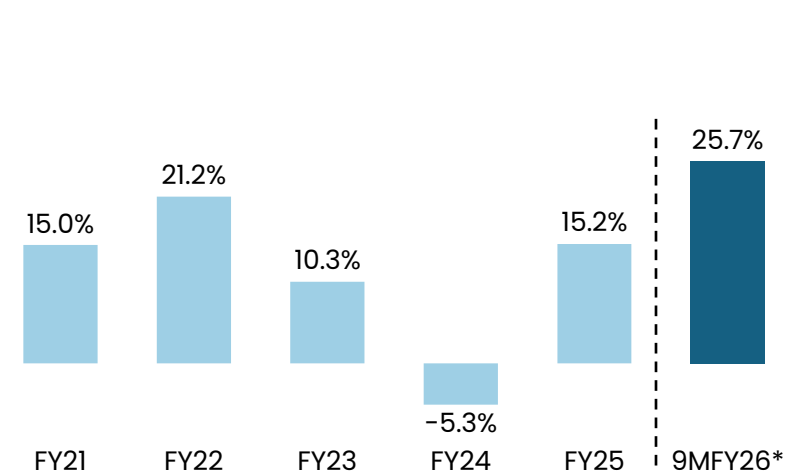
PAT (₹ Cr.)



ROCE (%)



ROE (%)



Margin (%)

*Annualised

Historical Consolidated Profit & Loss Statement

Profit and Loss (In ₹ Cr.)	FY25	FY24	FY23	FY22	FY21
Revenue from Operations	288.8	201.6	220.4	191.6	137.4
Cost of Goods Sold	45.4	22.9	26.0	9.7	3.3
Employee Cost	152.6	139.1	138.9	127.1	89.5
Other Expenses	43.6	33.6	34.4	33.9	27.7
EBITDA	47.3	6.0	21.0	21.0	16.9
EBITDA Margin (%)	16.4%	3.0%	9.5%	11.0%	12.3%
Depreciation	9.9	11.3	8.5	4.4	3.6
Other Income	8.8	4.8	6.3	6.9	3.3
EBIT	46.2	-0.5	18.8	23.5	16.6
EBIT Margin (%)	16.0%	-0.2%	8.5%	12.3%	12.1%
Finance Cost	11.8	9.9	7.2	5.6	2.8
Exceptional Item Gain / (Loss)	-0.3				
Share in Profit/(loss) in JV and Associates	-0.1	-0.2	-0.3	0.0	
Profit before Tax	34.1	-10.6	11.4	17.9	13.7
Profit before Tax Margin (%)	11.8%	-5.3%	5.2%	9.3%	10.0%
Tax	9.1	-3.5	4.2	4.0	5.1
Profit After Tax	25.1	-7.2	7.1	13.9	8.6
Profit After Tax Margin (%)	8.7%	-3.5%	3.2%	7.2%	6.3%
EPS	21.28	-6.62	6.94	13.9	8.6

Historical Consolidated Balance Sheet

Assets (in ₹ Cr.)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
Non - Current Assets	108.7	94.3	83.4	54.2	36.2
Property, plant and equipment	47.4	32.3	31.3	19.6	12.3
Capital work-in-progress			1.0		1.2
Goodwill	12.2	3.4	0.1	0.1	0.1
Intangible assets	15.9	13.3	16.7	8.3	3.9
Financial Assets					
Investments	16.7	16.1	15.1	13.3	8.0
Loans	3.2	7.3	2.2	0.5	0.4
Deferred tax assets (net)	12.2	12.7	9.0	5.9	4.2
Other non-current assets	1.1	9.2	8.1	6.6	6.1
Current Assets	178.0	144.8	85.2	91.9	79.4
Inventories	18.8	4.5	3.2	9.3	6.0
Financial Assets					
(i) Investments	12.4	11.5	11.7	11.1	9.1
(ii) Trade receivables	129.1	51.7	54.6	56.9	30.1
(ii) Cash and cash equivalents	2.3	2.2	1.0	2.0	3.0
(iii) Bank balances other than cash and cash equivalents	10.9	70.8	8.9	7.3	7.2
(iv) Loans	0.0	0.3	0.4	0.7	0.6
Other Financial Assets	0.2	0.2	1.4	1.0	0.6
Other Current Assets	4.3	3.7	4.1	3.6	22.8
Total Assets	286.7	239.0	168.6	146.1	115.7

Equity & Liabilities (in ₹ Cr.)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
Total Equity	165.1	136.0	69.1	65.5	57.3
Share Capital	11.9	11.8	10.3	10.0	10.0
Other Equity	153.2	129.8	61.4	55.7	46.8
Non Controlling Interest	0.0	-5.5	-2.7	-0.3	0.4
Non-Current Liabilities	21.5	39.7	30.5	14.3	12.4
Financial Liabilities					
(i) Borrowings	9.8	27.4	19.8	9.7	7.8
(ii) Lease Liabilities	5.4	9.6	9.2	3.0	
(ii) Other Financial Liabilities					
Provisions	6.4	2.7	1.6	1.6	1.3
Other non current liabilities					3.3
Current Liabilities	100.0	63.3	69.1	66.3	46.0
Financial Liabilities					
(i) Borrowings	66.7	41.6	41.2	35.5	21.4
(ii) Trade Payables	17.3	5.5	8.9	15.2	11.1
(iii) Lease Liability	4.4	3.8	3.9	2.5	
(iv) Other Financial Liabilities	0.9	0.8	0.9	0.8	2.6
Other Current Liabilities	8.9	8.5	8.7	9.1	9.2
Provisions	1.9	3.0	5.5	3.3	1.8
Total Equity & Liabilities	286.7	239.0	168.6	146.1	115.7

Consolidated Cashflow Statement

Particulars (In ₹ Cr.)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
Net Profit Before Tax	34.2	-10.4	11.6	17.9	13.7
Adjustments for: Non -Cash Items / Other Investment or Financial Items	16.6	19.5	13.3	7.1	4.5
Operating profit before working capital changes	50.8	9.1	24.9	25.1	18.2
Changes in working capital	-73.7	-4.2	0.7	-5.4	-11.0
Cash generated from Operations	-22.9	4.9	25.7	19.7	7.2
Direct taxes paid (net of refund)	0.6	5.5	5.4	5.8	2.9
Net Cash from Operating Activities	-23.5	-0.6	20.2	13.9	4.2
Net Cash from Investing Activities	32.7	-65.8	-25.1	-8.9	-8.9
Net Cash from Financing Activities	-9.1	67.6	4.0	-6.2	7.0
Net Decrease in Cash and Cash equivalents	0.1	1.18	-0.9	-1.2	2.3
Add: Cash & Cash equivalents at the beginning of the period	2.2	1.0	2.0	3.0	0.7
Cash & Cash equivalents at the end of the period	2.3	2.2	1.0	1.9	3.0

Company: ASM Technologies Limited

CIN: L85110KA1992PLC013421

Ms. Vanishree Kulkarni

compliance.officer@asm ltd.com

**Investor Relations: Strategic Growth
Advisors (SGA)**

CIN: U74140MH2010PTC204285

Ms. Prachi Chhugani / Mr. Deven Dhruva

prachi.chhugani@sgapl.net /
deven.Dhruva@sgapl.net

Tel: +91 89492 92029 / + 91 98333 73300



Thank You!