

Date: 31<sup>st</sup> January 2026

**To,**  
**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby enclosing Investors' Presentation for the quarter ended 31<sup>st</sup> December 2025.

The above said presentation is also made available on the Company's website [www.asmld.com](http://www.asmld.com)

Kindly take the same on record of your esteemed Exchange.

Thanking you,

Sincerely,

**For ASM Technologies Limited**

**Vanishree Kulkarni**  
**Company Secretary and Compliance Officer(FCS:13306)**  
**Address:80/2 Lussane Court**  
**Richmond Road, Bangalore 560025**



**Design-Led  
Manufacturing  
Unlocking New  
Possibilities.**



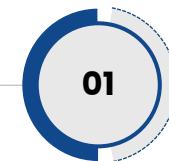
# Safe Harbor

This presentation and the accompanying slides (the "Presentation"), which have been prepared by **ASM Technologies Limited** (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

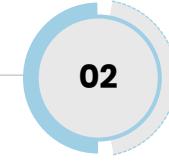
This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

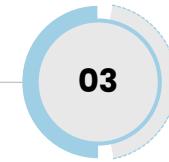
# Index



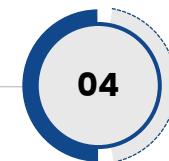
**Q3FY26 Financial Highlights**



**Company Overview**



**Industry & Key Offerings**



**Historical Consolidated Financials**



## Q3FY26 Financials

# From the MDs Desk



Mr. Rabindra Srikantan  
Managing Director

ASM Technologies delivered a strong performance during 9M FY26, with revenue growing 126% YoY from ₹174 crore to ₹393 crore. The performance was driven by robust execution across both business segments—Design-Led Manufacturing (DLM) and Engineering Research & Development (ER&D).

EBITDA for 9M FY26 stood at ~₹76 crore, with margins of 19.3%. PAT for the nine-month period was ~₹44 crore, compared to ~₹10 crore in 9M FY25. We continue to see strong traction across our businesses, with enquiry momentum remaining healthy. Our order book provides strong revenue visibility, positioning us well to close the financial year on a strong note.

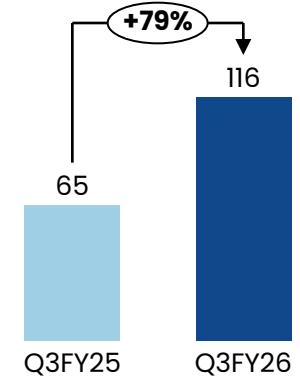
During the quarter ended December, we commissioned two new manufacturing facilities in Bengaluru, strengthening our capacity to service growing demand across segments. We will continue to expand our manufacturing footprint in a calibrated manner to support sustained growth. In line with our global expansion strategy, we have also set up a wholly owned subsidiary in Vietnam.

We are pleased to share that land allotment under the MoU signed with the Government of Karnataka has been completed during the quarter, supporting our expansion plans.

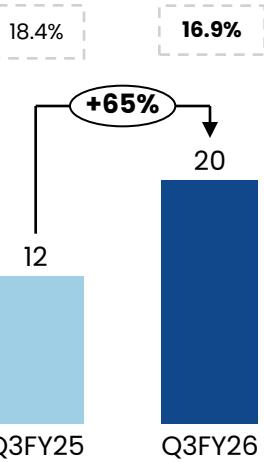
At ASM, we remain committed to working closely with our customers to deliver high-precision products through strong engineering capabilities and integrated manufacturing platforms. Going forward, we will continue to leverage deep customer relationships and an innovation-led approach to drive sustainable growth and create long-term value for all stakeholders.

# Q3 & 9M FY26 Financial Highlights

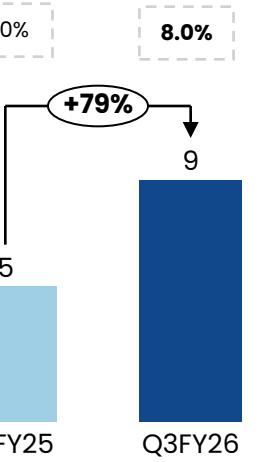
## Total Revenue (₹ Cr.)



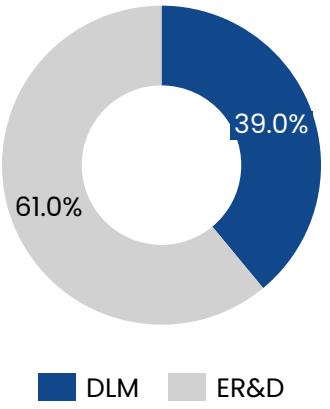
## EBITDA (₹ Cr.)



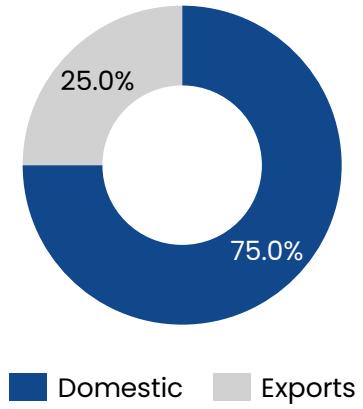
## PAT (₹ Cr.)



## Segment Wise

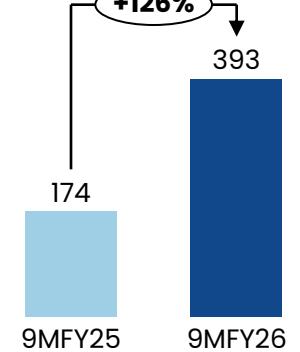


## Geography Wise

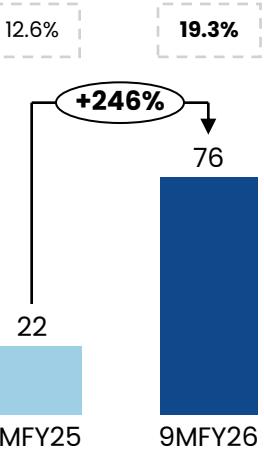


Margin (%)

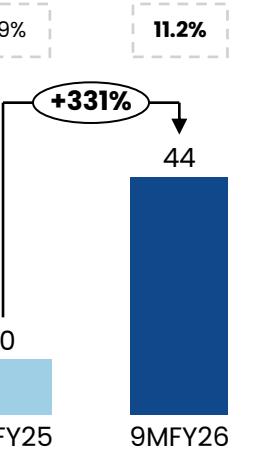
## Total Revenue (₹ Cr.)



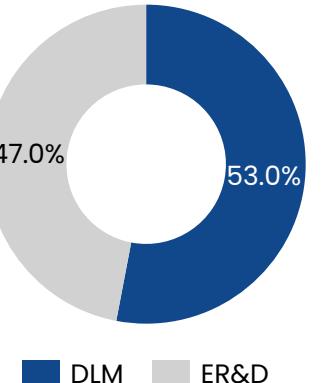
## EBITDA (₹ Cr.)



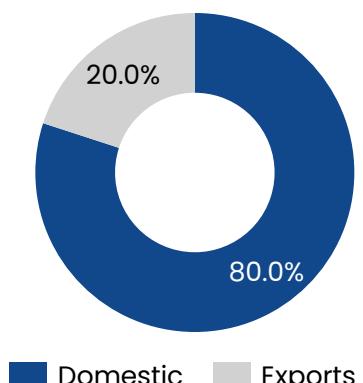
## PAT (₹ Cr.)



## Segment Wise



## Geography Wise



# Profit & Loss Statement – Q3 & 9M FY26

Particulars (₹ Cr.)	Q3 FY26	Q3 FY25	Y-o-Y	9M FY26	9M FY25	Y-o-Y
<b>Revenue from Operations</b>	<b>116.0</b>	<b>64.7</b>	<b>79%</b>	<b>393.4</b>	<b>174.3</b>	<b>126%</b>
Cost of Goods Sold	22.6	4.1		102.7	6.4	
Employee Cost	54.4	39.4		155.8	117.4	
Other Expenses	19.4	9.2		59.2	28.7	
<b>EBITDA</b>	<b>19.6</b>	<b>11.9</b>	<b>65%</b>	<b>75.8</b>	<b>21.9</b>	<b>246%</b>
<b>EBITDA Margin (%)</b>	<b>16.9%</b>	<b>18.4%</b>		<b>19.3%</b>	<b>12.5%</b>	
Depreciation	4.2	2.4		10.3	7.4	
Other Income	1.7	1.6		4.1	7.5	
<b>EBIT</b>	<b>17.2</b>	<b>11.2</b>		<b>69.6</b>	<b>21.9</b>	<b>218%</b>
<b>EBIT Margin (%)</b>	<b>14.8%</b>	<b>17.3%</b>		<b>17.7%</b>	<b>12.6%</b>	
Finance Cost	1.4	3.2		6.0	9.1	
Exceptional Item*	2.5	0.3		2.5	0.3	
Share in Profit/(loss) in JV and Associates	-0.1	0.0		-0.3	-0.1	
<b>Profit before Tax</b>	<b>13.1</b>	<b>7.7</b>	<b>70%</b>	<b>60.8</b>	<b>13.0</b>	<b>368%</b>
<b>Profit before Tax Margin (%)</b>	<b>11.3%</b>	<b>11.9%</b>		<b>15.5%</b>	<b>7.5%</b>	
Tax	3.8	2.5		16.8	2.8	
<b>Profit After Tax</b>	<b>9.3</b>	<b>5.2</b>	<b>79%</b>	<b>44.0</b>	<b>10.2</b>	<b>331%</b>
<b>Profit After Tax Margin (%)</b>	<b>8.0%</b>	<b>8.0%</b>		<b>11.2%</b>	<b>5.9%</b>	
EPS (in ₹)	6.38	4.40		30.14	8.66	

\*Statutory impact of New labor Codes in Q3FY26 and 9MFY26 amounting to ₹2.5 Crs.



# Company Overview

# ASM Technologies: 30+ Years of Engineering Innovation



**End-to-end ER&D and design-led manufacturing** – from design to manufacturing service

Presence in key markets like **USA, Singapore, UK, Canada, Japan, Thailand, Mexico & Vietnam**

Incorporated in **1992** with over **3 decades** of experience

**6** Manufacturing Facilities – **3** in Bangalore, **3** in Chennai

# Expanding Global Footprint – Vietnam

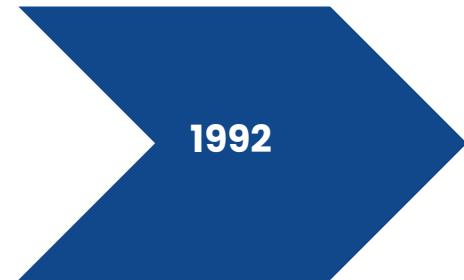
Registered a wholly owned subsidiary in Vietnam, named  
**ASM Technologies VIET NAM CO. Ltd.**

Support the customers in the areas of  
**Engineering Design led Manufacturing**

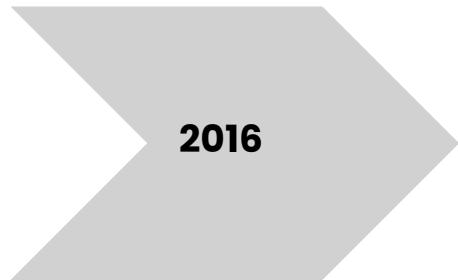
## Strategic Rationale

- ❖ ASM Technologies continues its international expansion, adding **Vietnam** to its global presence.
- ❖ Vietnam is a **strategic hub for technology, engineering and manufacturing services**
- ❖ Supports **long-term growth** in engineering and technology services

# Leveraging ER&D to build and scale DLM



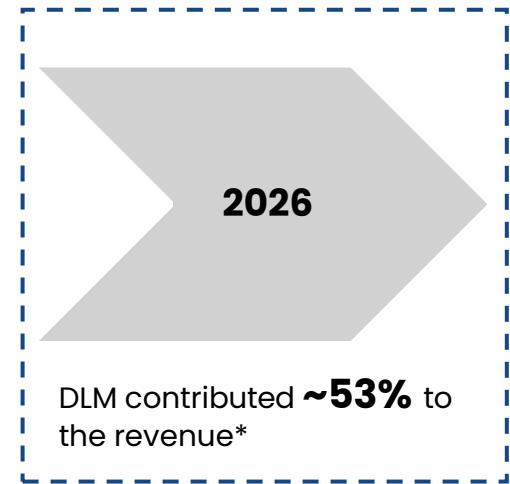
Offering **IT & ER&D** services since inception



Strategic **hike-off of IT**;  
ER&D focused company



Leveraged ER&D to **build DLM business**



DLM contributed **~53%** to the revenue\*

← **Deep design and innovation capabilities enable us to be a trusted partner in manufacturing solutions** →

# Industries we Serve: Hi-Tech

## Semiconductor/ Solar/ EMS

- ❖ End-to-end solutions across the semiconductor and solar value chain:

1. **DLM** : Concept Design → Product Design → Design Validation → Manufacturing → Product Testing
2. **NPI** : Market Research → Concept Design → Product Design → Prototyping → Pre-Production → Launch → Production
3. **Build to Print** : Detail Engineering → Sourcing → Prototyping → Assembly → Testing → Integration
4. **Sustenance Engineering** : Obsolescence Management → Alternate Sources → Procurement → Testing → Field Support
5. **Contract Manufacturing**

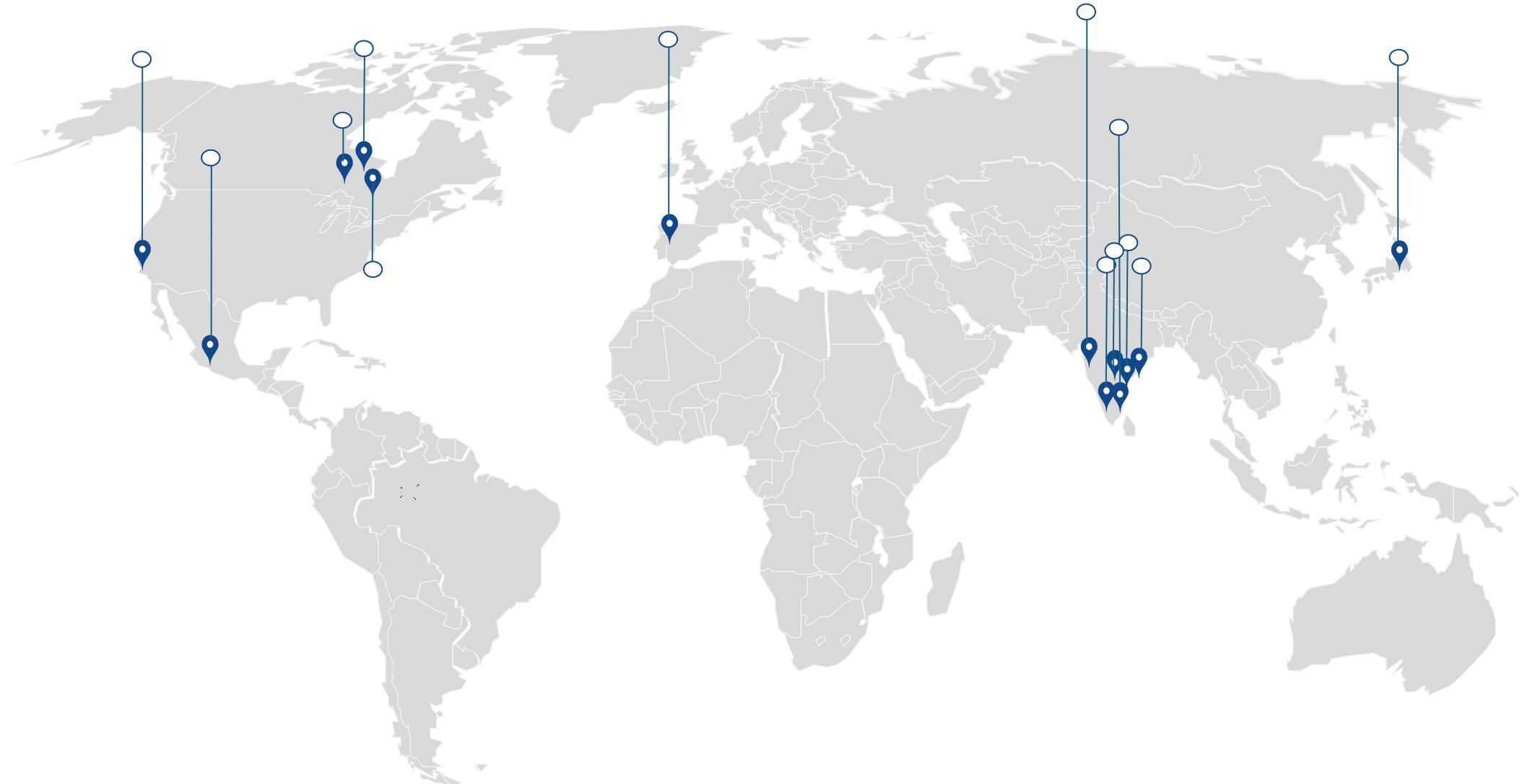
# Advanced AI/ML Capabilities

## INTELLIGENT AI FOR NEXT-GEN PERFORMANCE



- ❖ Increase Yield & Throughput
- ❖ AI Assistant
- ❖ AI-Based Parameter Tuning
- ❖ MLOps for Industrial AI
- ❖ Predictive maintenance

# Presence across Key Global Markets



**6 Development Centres | 6 Manufacturing Facilities | 10 Offices**

# Our Manufacturing & Design Facilities

## Manufacturing Facilities



6

Manufacturing Facilities

## Design Facilities



6

Development Centres

**6 Development Centres | 6 Manufacturing Facilities | 10 Offices**

**We have secured land in Karnataka for setting up State-of-the-Art Facility**

# Well placed to seize Industrial Tailwinds (1/2)

ASM Technologies Limited signs **MoU with the Government of Karnataka**, to invest ₹ 510 cr. for **ESDM** sector



## Strategic Investment

Total Investments of  
**₹510 Cr.**  
to expand Design-Led  
Manufacturing capabilities

## New Infrastructure

**Two cutting-edge facilities** in  
**Dabaspet and Sriperumbudur** will  
expand our design-led  
manufacturing capabilities.

## Employment Growth

Multiple **high-value jobs** in  
engineering, R&D, and  
manufacturing will be created.

## Industry Leadership

This move strengthens **India's semiconductor and electronics supply** chain,  
supporting government initiatives.

**We have secured land in Karnataka for setting up State-of-the-Art Facility**

**THE ECONOMIC TIMES | tech**  
My Watchlist | Subscribe | Sign In  
English Edition | Today's ePaper  
June Jackpot Offer: 40% OFF! ↗

Home | ETPrime | Markets | Market Data | AI Masterclass | News | Industry | SME | Politics | Wealth | MF | Tech | AI | Careers | Opinion | NRI | Panache |  
AI | Web Stories | IT | Tech & Internet | Funding | Startups | Tech Bytes | Newsletters | Blogs & Opinion | Soonicons & Unicorns |  
Business News | Tech | Tech & Internet | ASM Technologies to invest Rs 510 crore in Karnataka

## ASM Technologies to invest Rs 510 crore in Karnataka

**ASM Technologies** has signed a memorandum of understanding (MoU) with the Karnataka government, proposing to invest Rs 510 crore to expand its **electronic system design and manufacturing** (ESDM)-related design-led manufacturing and precision engineering capacity.

As part of the agreement, ASM Technologies will buy 10 acres of land from the Karnataka Industrial Areas Development Board (KIADB) to set up its facility.

"This expansion will enhance our precision engineering for the electronics, semiconductor and solar industries, create employment opportunities and promote technological advancements in the region. We are grateful to the Government of Karnataka for their support and look forward to a fruitful collaboration," MD Rabindra Srikantan said in a statement.

# Well placed to seize Industrial Tailwinds (2/2)

ASM Technologies Limited signs **MoU with the Government of Tamil Nadu**, to invest ₹ 250 crs. to expand **DLM capabilities** for **ESDM** sector

## ASM Technologies to invest ₹250 crore in Tamil Nadu to expand ESDM design-led manufacturing

Under the agreement, ASM Technologies will acquire 5 acres of land from the Tamil Nadu government to set up a state-of-the-art design facility. Shares of ASM Technologies Ltd ended at ₹4,375.00, up by ₹193.80, or 4.64%, on the BSE.



### Strategic Investment

Total Investments of **₹250 Cr.** to expand Design-Led Manufacturing capabilities

### New Infrastructure

Company will acquire 5 acres of land and will set up a **state of art Design facilities** in Tamil Nadu.

### Focus on High Growth Segment

It will enhance expertise in high growth segments such as **Electronics, Solar and Semiconductors**

### National Priorities

This initiative complements the **Government of India's "Make in India" program.**

# Board of Directors



**Mr. M R Vikram**

*Chairman & Non-Independent Director,  
Non-Executive Director*

- He is a Fellow Chartered Accountant and Law Graduate with over 44 years of experience in Audit and Assurance. He has advised on capital markets, finance, and regulatory matters, and undertaken key assignments for RBI, IRDA, and IDBI.
- He has served as Director at Indian Bank, Indian Overseas Bank, and Bank of Rajasthan, and is currently on the boards of companies like Facebook India, Chettinad Cement, Glochem, GTN Industries, and others.
- He is Chairman of M. Venkatarangaiya Foundation, a major child rights NGO, and a founding trustee of Manthan and Sahakara Mitra Samstha.



**Mr. Rabindra Srikantan**

*Managing Director*

- Rabindra Srikantan holds dual MS degrees in Computer Engineering and Computer Science from the University of Louisiana, USA, and a BE in Electrical & Electronics from PSG Tech, Coimbatore. He brings over 35 years of experience in Engineering R&D and Design-Led Manufacturing.
- He is the Founder and Managing Director of ASM Technologies Ltd, and also serves as President & COO of ASM Digital Technologies Inc. (USA), Director of ASM Digital Technologies Pte Ltd (Singapore), and Designated Partner at RV Forms and Gears LLP.
- He leads ASM Ventures, which invests in early-stage companies in Cybersecurity, IIoT, and Smart Manufacturing. He also drives ASM's CSR efforts focused on education and youth development.
- Rabindra is Chairman – CII Karnataka, a Charter Member of Tie, and has held key roles with NASSCOM and the Indo-American Chamber of Commerce.



**Mr. M. Lakshminarayanan**

*Independent Director*



**Mr. Shekar Vishwanathan**

*Non-Independent,  
Non-Executive Director*



**Mr. Ramesh Radhakrishnan**

*Independent Director*



**Ms. Preeti Rabindra**

*Non-Independent  
Non-Executive Director*



**Mr. Hardik Agrawal**

*Independent Director*

# CII EXCON 2025 Inauguration: *Strengthening partnerships for future-ready manufacturing*



# EXCON 2025: WHERE REAL CONVERSATIONS MEET REAL MANUFACTURING



# EXCON 2025: WHERE REAL CONVERSATIONS MEET REAL MANUFACTURING



# VDMA MECHANICAL ENGINEERING SUMMIT

**DESIGN-LED  
ENGINEERING.  
GLOBAL  
COLLABORATION.**



# IMTEX: ENGINEERING CONVERSATIONS THAT MATTER

## FROM QUESTIONS TO INTEGRATED MANUFACTURING THINKING

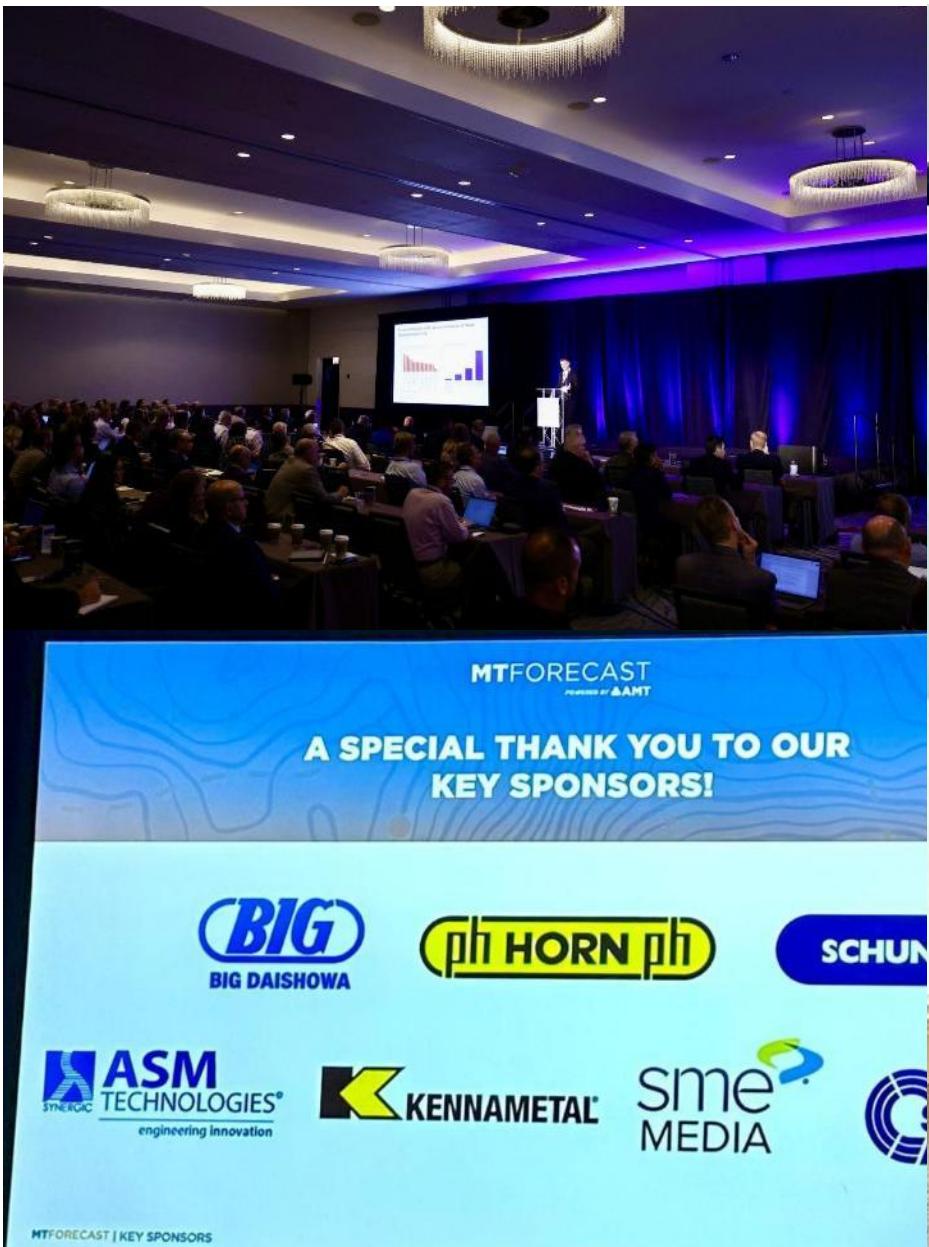


# ASM CRICKET LEAGUE 2025: BEYOND THE GAME. BUILDING BONDS.



# AMT 2025: COLLABORATION IN MOTION

WHERE  
PARTNERSHIPS  
POWER  
INNOVATION



# CII INNOVERGE 2025: AI-LED DESIGN. PRECISION MANUFACTURING.

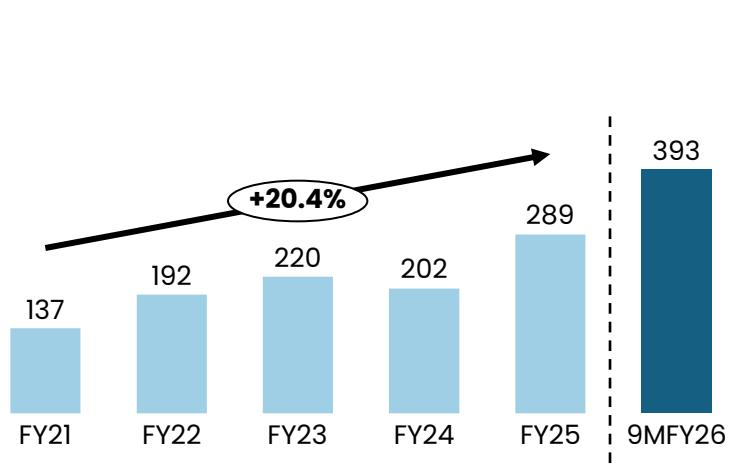




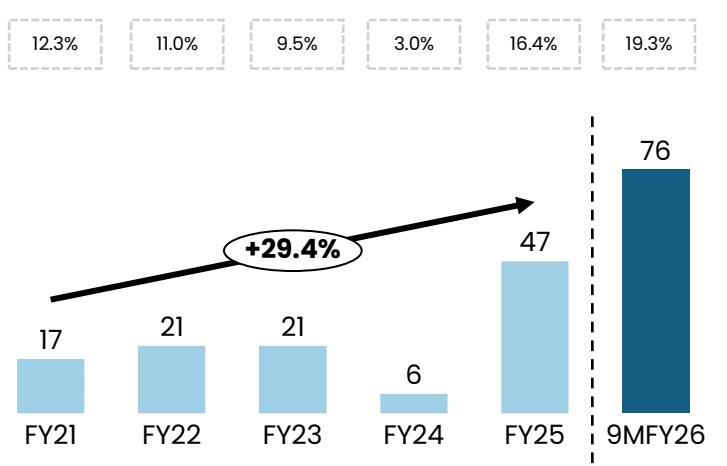
## Historical Financials

# Historical Financials

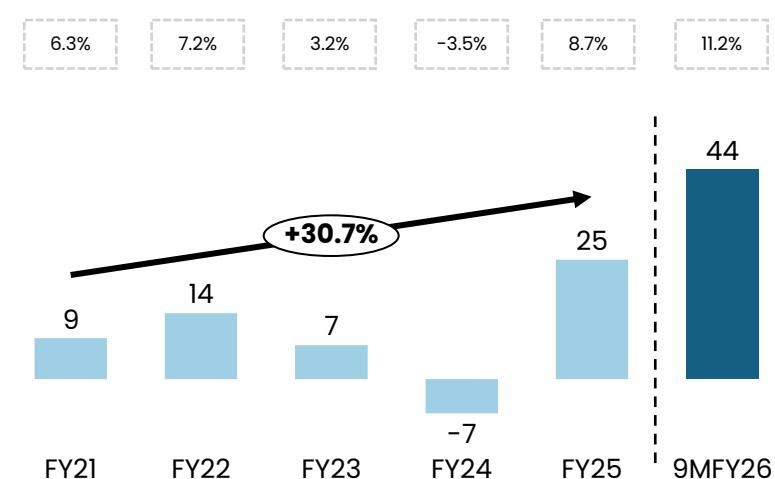
Revenue (₹ Cr.)



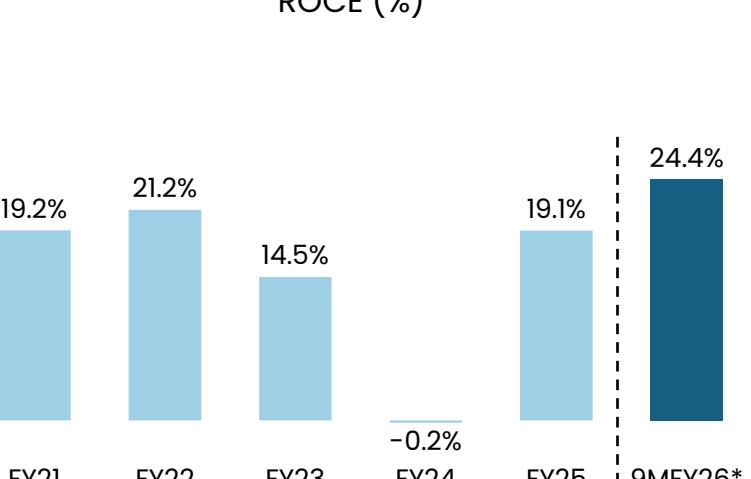
EBITDA (₹ Cr.)



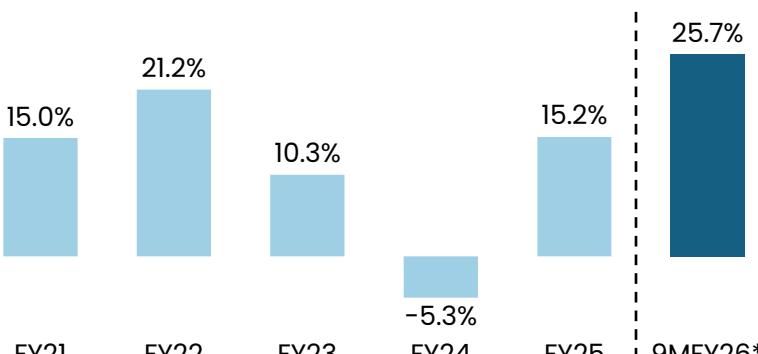
PAT (₹ Cr.)



ROCE (%)



ROE (%)



Margin (%)

\*Annualised

# Historical Consolidated Profit & Loss Statement

Profit and Loss (In ₹ Cr.)	FY25	FY24	FY23	FY22	FY21
<b>Revenue from Operations</b>	<b>288.8</b>	<b>201.6</b>	<b>220.4</b>	<b>191.6</b>	<b>137.4</b>
Cost of Goods Sold	45.4	22.9	26.0	9.7	3.3
Employee Cost	152.6	139.1	138.9	127.1	89.5
Other Expenses	43.6	33.6	34.4	33.9	27.7
<b>EBITDA</b>	<b>47.3</b>	<b>6.0</b>	<b>21.0</b>	<b>21.0</b>	<b>16.9</b>
<b>EBITDA Margin (%)</b>	<b>16.4%</b>	<b>3.0%</b>	<b>9.5%</b>	<b>11.0%</b>	<b>12.3%</b>
Depreciation	9.9	11.3	8.5	4.4	3.6
Other Income	8.8	4.8	6.3	6.9	3.3
<b>EBIT</b>	<b>46.2</b>	<b>-0.5</b>	<b>18.8</b>	<b>23.5</b>	<b>16.6</b>
<b>EBIT Margin (%)</b>	<b>16.0%</b>	<b>-0.2%</b>	<b>8.5%</b>	<b>12.3%</b>	<b>12.1%</b>
Finance Cost	11.8	9.9	7.2	5.6	2.8
Exceptional Item Gain / (Loss)	-0.3				
Share in Profit/(loss) in JV and Associates	-0.1	-0.2	-0.3	0.0	
<b>Profit before Tax</b>	<b>34.1</b>	<b>-10.6</b>	<b>11.4</b>	<b>17.9</b>	<b>13.7</b>
<b>Profit before Tax Margin (%)</b>	<b>11.8%</b>	<b>-5.3%</b>	<b>5.2%</b>	<b>9.3%</b>	<b>10.0%</b>
Tax	9.1	-3.5	4.2	4.0	5.1
<b>Profit After Tax</b>	<b>25.1</b>	<b>-7.2</b>	<b>7.1</b>	<b>13.9</b>	<b>8.6</b>
<b>Profit After Tax Margin (%)</b>	<b>8.7%</b>	<b>-3.5%</b>	<b>3.2%</b>	<b>7.2%</b>	<b>6.3%</b>
EPS	21.28	-6.62	6.94	13.9	8.6

# Historical Consolidated Balance Sheet

Assets (in ₹ Cr.)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21	Equity & Liabilities (in ₹ Cr.)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
<b>Non - Current Assets</b>	<b>108.7</b>	<b>94.3</b>	<b>83.4</b>	<b>54.2</b>	<b>36.2</b>	<b>Total Equity</b>	<b>165.1</b>	<b>136.0</b>	<b>69.1</b>	<b>65.5</b>	<b>57.3</b>
Property, plant and equipment	47.4	32.3	31.3	19.6	12.3	Share Capital	11.9	11.8	10.3	10.0	10.0
Capital work-in-progress			1.0		1.2	Other Equity	153.2	129.8	61.4	55.7	46.8
Goodwill	12.2	3.4	0.1	0.1	0.1	Non Controlling Interest	0.0	-5.5	-2.7	-0.3	0.4
Intangible assets	15.9	13.3	16.7	8.3	3.9	<b>Non-Current Liabilities</b>	<b>21.5</b>	<b>39.7</b>	<b>30.5</b>	<b>14.3</b>	<b>12.4</b>
<b>Financial Assets</b>						Financial Liabilities					
Investments	16.7	16.1	15.1	13.3	8.0	(i) Borrowings	9.8	27.4	19.8	9.7	7.8
Loans	3.2	7.3	2.2	0.5	0.4	(ii) Lease Liabilities	5.4	9.6	9.2	3.0	
Deferred tax assets (net)	12.2	12.7	9.0	5.9	4.2	(ii) Other Financial Liabilities					
Other non-current assets	1.1	9.2	8.1	6.6	6.1	Provisions	6.4	2.7	1.6	1.6	1.3
<b>Current Assets</b>	<b>178.0</b>	<b>144.8</b>	<b>85.2</b>	<b>91.9</b>	<b>79.4</b>	Other non current liabilities					3.3
Inventories	18.8	4.5	3.2	9.3	6.0	<b>Current Liabilities</b>	<b>100.0</b>	<b>63.3</b>	<b>69.1</b>	<b>66.3</b>	<b>46.0</b>
<b>Financial Assets</b>						Financial Liabilities					
(i) Investments	12.4	11.5	11.7	11.1	9.1	(i) Borrowings	66.7	41.6	41.2	35.5	21.4
(ii) Trade receivables	129.1	51.7	54.6	56.9	30.1	(ii) Trade Payables	17.3	5.5	8.9	15.2	11.1
(ii) Cash and cash equivalents	2.3	2.2	1.0	2.0	3.0	(iii) Lease Liability	4.4	3.8	3.9	2.5	
(iii) Bank balances other than cash and cash equivalents	10.9	70.8	8.9	7.3	7.2	(iv) Other Financial Liabilities	0.9	0.8	0.9	0.8	2.6
(iv) Loans	0.0	0.3	0.4	0.7	0.6	Other Current Liabilities	8.9	8.5	8.7	9.1	9.2
Other Financial Assets	0.2	0.2	1.4	1.0	0.6	Provisions	1.9	3.0	5.5	3.3	1.8
Other Current Assets	4.3	3.7	4.1	3.6	22.8	<b>Total Equity &amp; Liabilities</b>	<b>286.7</b>	<b>239.0</b>	<b>168.6</b>	<b>146.1</b>	<b>115.7</b>
<b>Total Assets</b>	<b>286.7</b>	<b>239.0</b>	<b>168.6</b>	<b>146.1</b>	<b>115.7</b>						

# Consolidated Cashflow Statement

Particulars (In ₹ Cr.)	Mar-25	Mar-24	Mar-23	Mar-22	Mar-21
<b>Net Profit Before Tax</b>	<b>34.2</b>	<b>-10.4</b>	<b>11.6</b>	<b>17.9</b>	<b>13.7</b>
Adjustments for: Non -Cash Items / Other Investment or Financial Items	16.6	19.5	13.3	7.1	4.5
<b>Operating profit before working capital changes</b>	<b>50.8</b>	<b>9.1</b>	<b>24.9</b>	<b>25.1</b>	<b>18.2</b>
Changes in working capital	-73.7	-4.2	0.7	-5.4	-11.0
<b>Cash generated from Operations</b>	<b>-22.9</b>	<b>4.9</b>	<b>25.7</b>	<b>19.7</b>	<b>7.2</b>
Direct taxes paid (net of refund)	0.6	5.5	5.4	5.8	2.9
<b>Net Cash from Operating Activities</b>	<b>-23.5</b>	<b>-0.6</b>	<b>20.2</b>	<b>13.9</b>	<b>4.2</b>
<b>Net Cash from Investing Activities</b>	<b>32.7</b>	<b>-65.8</b>	<b>-25.1</b>	<b>-8.9</b>	<b>-8.9</b>
<b>Net Cash from Financing Activities</b>	<b>-9.1</b>	<b>67.6</b>	<b>4.0</b>	<b>-6.2</b>	<b>7.0</b>
<b>Net Decrease in Cash and Cash equivalents</b>	<b>0.1</b>	<b>1.18</b>	<b>-0.9</b>	<b>-1.2</b>	<b>2.3</b>
Add: Cash & Cash equivalents at the beginning of the period	2.2	1.0	2.0	3.0	0.7
<b>Cash &amp; Cash equivalents at the end of the period</b>	<b>2.3</b>	<b>2.2</b>	<b>1.0</b>	<b>1.9</b>	<b>3.0</b>

**Company: ASM Technologies Limited**

CIN: L85110KA1992PLC013421

---

**Ms. Vanishree Kulkarni**

[compliance.officer@asmltd.com](mailto:compliance.officer@asmltd.com)

**Investor Relations: Strategic Growth  
Advisors (SGA)**

CIN: U74140MH2010PTC204285

**Ms. Prachi Chhugani / Mr. Deven Dhruva**

[prachi.chhugani@sgapl.net](mailto:prachi.chhugani@sgapl.net) /  
[deven.Dhruva@sgapl.net](mailto:deven.Dhruva@sgapl.net)

Tel: +91 89492 92029 / + 91 98333 73300

