

January 31, 2026

BSE Limited

Phiroze Jeejeeboy Towers
Dalal Street
Mumbai – 400 001

Ref. : Scrip Code: 530643; Scrip Name: ECORECO; ISIN: INE316A01038

Subject : Outcome of Board Meeting held on Saturday, January 31, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of Listing Regulations, we wish to inform you that the Board of Directors at their meeting held today i.e., Saturday, January 31, 2026 has, inter alia, considered and approved:

1. Statement of Unaudited (Standalone and Consolidated) Financial Results for the quarter year ended December 31, 2025 along with Limited Review Report as received from the Statutory Auditors of the Company.
2. Appointment of Mr. Arvindra Singh Parmar as Company Secretary and Compliance Officer of the Company in place of Mr. Nihal R Kare, who has resigned w.e.f. January 31st, 2026. As required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, The Brief Profile of CS Arvindra Singh Parmar is enclosed herewith and marked as “Annexure-B”

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 12:30 Noon. The above intimation shall also be made available on Company's website at www.ecoreco.com.

You are requested to take the information on records.

For Eco Recycling Limited

B K Soni
Managing Director
DIN 01274250

Encl: As above

Annexure B

Disclosure required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are as under:-

Particulars	Details
Name	Arvindra Singh Parmar
Reason for change viz. Appointment/resignation etc.	Appointment as Company Secretary and Compliance Officer of the Company (Key Managerial Personnel)
Date of Appointment	January 31, 2026
Brief profile (in case of appointment)	CS Arvindra Singh Parmar is an Associate Member of the Institute of Company Secretaries of India (ICSI) having Membership No. A71706, B.Com and L.L.B graduate with NISM Certification in Compliance. He is having a total experience of more than 7 years in the field of Secretarial Compliance, Listing Compliance, SEBI Laws, RBI Laws and other allied activities.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

Limited Review Report on Unaudited Standalone Financial Results for the quarter ended December 31, 2025, of Eco Recycling Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**THE BOARD OF DIRECTORS,
ECO RECYCLING LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **ECO RECYCLING LIMITED** ("the Company") for the Quarter ended 31st December, 2025 attached herewith being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 (IND AS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D M K H & Co.
Chartered Accountants
Firm Reg. No. 116886W

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Date: 2026.01.31
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CA Anant Nyatee
Partner

Membership No.: 447848
UDIN: 26447848DRWLDK1069
Place: Mumbai
Date: January 31, 2025

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in Lacs, Except EPS)

Particulars		Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from Operations	591	1,442	992	2,957	3,419	4,396
	Other Income	54	11	17	362	153	260
	Total Income	645	1,453	1,009	3,319	3,572	4,656
II	Expenses						
	Materials Consumed	186	297	86	757	257	694
	Purchases	207	171	47	424	192	526
	Change in Inventory	(319)	142	22	(199)	(58)	(557)
	Employee Benefits	78	90	90	245	274	382
	Finance Cost	14	15	16	44	49	64
	Depreciation and Amortisation Expenses	29	30	25	89	74	100
	Other Expenses	92	19	81	150	356	255
	Total Expenses	287	764	367	1,510	1,144	1,465
III	Profit / (Loss) Before Exceptional Items	358	689	642	1,809	2,428	3,191
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/ (Loss) Before Tax	358	689	642	1,809	2,428	3,191
VI	Tax Expense						
	Current Tax	200	110	100	400	400	700
	Deferred Tax	3	(38)	1	(35)	5	36
	Previous Year Tax	-	-	-	-	-	122
VII	Profit/(Loss) for the Year	155	618	541	1,444	2,023	2,333
VII	Other Comprehensive Income						
I	(A) Items are not reclassified to Profit & Loss A/c						
	i) Measurement of Gratuity	-	-	-	-	-	5
	ii) Change in Fair Value	(27)	(66)	(37)	(40)	24	(77)
	(B) Income tax relating to items in (A) above	(4)	(2)	5	5	(3)	29
	Other Comprehensive Income	(31)	(68)	(32)	(35)	21	(43)
IX	Total Comprehensive Income for the Period	124	550	509	1,409	2,044	2,290
X	Earnings Per Share (FV Rs 10 per Share) *						
	Basic & Diluted	0.81	3.20	2.80	7.48	10.49	12.09
	* Figures for the quarters are not annualised						

Notes:

- The above result was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 31, 2026.
- The above result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company operates in a single business segment of **E-waste Management** and hence, segment wise details are not applicable.
- Previous period figures have been regrouped / reclassified as considered necessary to facilitate comparison.
- No Investor complaints were pending at the end of the quarter. Complaints received and resolved during the quarter- NIL.
- During the Quarter 1 of FY 25-26, the company had received Rs. 2,25,00,000 towards the Insurance Claim. Balance amount of Rs. 1,66,20,056 is pending.
- Finance Cost relates to Lease Liability only, company does not have any financial borrowing.

For and on behalf of the Board of
Eco Recycling Limited

B K Soni

Chairman & Managing Director

DIN 01274250

Mumbai, January 31, 2026


422, The Summit Business Park, Near WEH Metro Station, Andheri-Kurla Road, Andheri (E), Mumbai - 400 093.
Tel.: +91 22 4005 2951 / 52 / 53 Fax: +91 22 4005 2954 Email: info@ecoreco.com Website: www.ecoreco.com

e-waste recycling facility registered with CPCB & MPCB | R2V3 RESPONSIBLE RECYCLING™

CIN: L74120MH1994PLC079971

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(Rs. in Lacs, Except EPS)

Particulars		Quarter ended			Nine Months ended		Year ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Income						
	Revenue from Operations	591	1,442	992	2,957	3,419	4,396
	Other Income	114	6	(46)	558	261	234
	Total Income	705	1,447	946	3,515	3,680	4,630
II	Expenses						
	Materials Consumed	186	297	86	757	257	694
	Purchases	207	171	47	424	192	526
	Change in Inventory	(319)	142	22	(199)	(58)	(557)
	Employee Benefits	81	93	91	254	275	386
	Finance Cost	14	15	16	44	49	71
	Depreciation and Amortisation Expenses	29	30	25	89	74	101
	Other Expenses	84	20	84	143	351	243
	Total Expenses	282	768	371	1,512	1,140	1,463
III	Profit / (Loss) Before Exceptional Items	423	680	575	2,003	2,540	3,167
IV	Exceptional Items	-	-	-	-	-	-
V	Profit/ (Loss) Before Tax	423	680	575	2,003	2,540	3,167
VI	Tax Expense						
	Current Tax	205	110	100	405	427	715
	Deferred Tax	13	10	1	22	5	(8)
	Previous Year Tax	-	-	-	-	-	122
VII	Profit/(Loss) After Tax	205	560	474	1,576	2,108	2,338
VIII	Other Comprehensive Income						
	(A) Items are not reclassified to Profit & Loss						
	i) Measurement of Gratuity	-	-	-	-	-	5
	ii) Change in Fair Value	(27)	(66)	(37)	(40)	24	(77)
	(B) Income tax relating to items in (a) above	(4)	(2)	5	5	(3)	29
	Other Comprehensive Income	(31)	(68)	(32)	(35)	21	(43)
IX	Total Comprehensive Income for the Period	174	492	442	1,541	2,129	2,295
X	Net Profit after tax attributed to:						
	Controlling Interest	197	573	489	1,547	2,092	2,342
	Non-Controlling Interest	8	(13)	(15)	28	16	(4)
XI	Other Comprehensive income attributed to:						
	Controlling Interest	(31)	(68)	(32)	(34)	21	(43)
	Non-Controlling Interest	-	-	-	-	-	-
XII	Total Comprehensive Income attributable to:						
	Controlling Interest	166	505	457	1,513	2,113	2,299
	Non-Controlling Interests	8	(13)	(15)	28	16	(4)
XIII	Paid-up Equity Share Capital	1,930	1,930	1,930	1,930	1,930	1,930
XIV	Other Equity as per Statement of Assets and Liabilities	-	-	-	-	-	6,863
XV	Earnings Per Share (FV Rs 10 per Share) *						
	Basic & Diluted	1.02	2.97	2.53	8.02	10.79	12.14
	* Figures for the quarters are not annualised						

Notes:

1. The above result was reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 31, 2026.
2. The Consolidated financial results include results of Wholly Owned Subsidiary Ecoreco Enviro Education Pvt Ltd and Subsidiary Ecoreco Park Pvt Ltd.
3. The above result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4. The company operates in a single business segment of **E-waste Management** and hence, segment wise details are not applicable.
5. Previous period figures have been regrouped / reclassified as considered necessary to facilitate comparison.
6. No Investor complaints were pending at the end of the quarter. Complaints received and resolved during the quarter- NIL.
7. During the Quarter 1 of FY 25-26, the company had received Rs. 2,25,00,000 towards the Insurance Claim. Balance amount of Rs. 1,66,20,056 is pending.
8. Finance Cost relates to Lease Liability only, company does not have any financial borrowing.

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Chairman & Managing Director
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Mumbai, January 31, 2026