

Sun Pharmaceutical Industries Limited
SUN HOUSE, Plot No. 201 B/1,
Western Express Highway, Goregaon (E),
Mumbai 400063, India
Tel.: (91-22) 4324 4324 Fax.: (91-22) 4324 4343
Website: www.sunpharma.com
Email: secretarial@sunpharma.com
CIN: L24230GJ1993PLC019050



31 January 2026

National Stock Exchange of India Limited
NSE Code: SUNPHARMA

BSE Limited
BSE Code: 524715

Outcome of the Board Meeting held today, i.e., 31 January 2026

Further to the communications dated [20 January 2026](#) and our [intimation](#) filed earlier today, this is to inform that the Board of Directors of the Company, at its meeting held today, has, inter alia,

1. Approved the Re-Appointment of Dr. Pawan Goenka as an Independent Director

Re-Appointment of Dr. Pawan Goenka (DIN: 00254502) as Non-executive and Independent Director for a second term of five years, effective from 21 May 2026 to 20 May 2031, subject to approval of the shareholders. In his second term, Dr Pawan Goenka will continue to be the Lead Independent Director of the Company.

2. Noted the retirement of Ms. Rama Bijapurkar as an Independent Director

Ms. Rama Bijapurkar (DIN: 00001835), Non-Executive and Independent Director of the Company, will retire upon completion of her first term on 20 May 2026. She has expressed her intention to retire and has, therefore, not offered herself for reappointment. The Board places on record its sincere appreciation for her valuable guidance and significant contribution to the Board and its Committees during her tenure.

The requisite details under the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, are provided in [Annexure A](#).

The Board Meeting commenced at 10:45 AM and was adjourned for a break at 1:40 PM. The Board Meeting was then resumed at 2:20 PM and concluded at 4:40 PM.

For Sun Pharmaceutical Industries Limited

(Anoop Deshpande)
Company Secretary and Compliance Officer
ICSI Membership No.: A23983

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Annexure A

Disclosure under Para (A) of Part (A) of Schedule III to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

| Sr. No. | Particulars | | |
|----------------|--|--|---|
| 1 | Name | Dr. Pawan Goenka (DIN: 00254502) | Ms. Rama Bijapurkar (DIN:00001835) |
| 2 | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise; | Re-appointment as an Independent Director for the second term | Retirement as an Independent Director on completion of term |
| 3 | Date of appointment / re-appointment / cessation (as applicable) & term of appointment / re-appointment; | Re-appointment effective from 21 May 2026 for a term of Five Years | 20 May 2026 |
| 4 | Brief profile (in case of appointment); | Refer Annexure A1 | Not Applicable |
| 5 | Disclosure of relationships between directors (in case of appointment of a director). | Dr. Pawan Goenka is not related to any other Director of the Company | Not Applicable |
| 6 | Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/2018/ 24, both dated 20 June 2018. | Dr. Pawan Goenka is not debarred from holding the office of Director on account of any order of SEBI or any other such authority | Not Applicable |

Annexure A1 – Brief Profile



Dr. Pawan Goenka

**Chairperson, Indian National Space Promotion and Authorization
Centre (IN-SPACe),
Department of Space, Government of India**

Dr. Pawan Goenka earned his B. Tech. in Mechanical Engineering from IIT, Kanpur and Ph.D. from Cornell University, U.S.A. He is also a Graduate of Advanced Management Program from Harvard Business School. He worked at General Motors R&D Centre in Detroit, U.S.A. from 1979 to 1993. Dr. Goenka joined Mahindra & Mahindra Ltd. in 1993 as General Manager (R&D) and led the development of the Scorpio SUV. Dr. Goenka is credited with building a strong R&D infrastructure, a robust product portfolio for Mahindra and is widely recognised as a statesman of the Indian Auto Industry. Dr. Goenka served on the boards of several Mahindra Group Companies, both domestic and international. He retired from Mahindra as Managing Director and CEO on 1st April 2021.

Dr. Goenka was appointed Chairperson of IN-SPACe in Feb 2022. Under his leadership, IN-SPACe has been at the forefront of implementing space reforms in India, facilitating private sector participation to boost the space economy and create a self-reliant, sustainable ecosystem. He was instrumental in shaping the Indian Space Policy 2023 and overseeing the release of Norms, Guidelines, and Procedures for its implementation. Dr. Goenka also played a key role in liberalizing the FDI policy for the space sector. Under his guidance, IN-SPACe launched the Decadal Vision and Strategy for the Indian space economy, along with an implementation roadmap aimed at increasing India's share in the global space economy. The Strategy roadmap is being implemented through various initiatives by IN-SPACe, including fostering partnerships between Indian private space players and international agencies & foreign private players. Under Dr. Goenka's leadership IN-SPACe is actively championing collaboration between ISRO and private players, facilitating technology transfers and handholding industry.

Dr. Pawan Goenka was honoured with the Padma Shri in the 'Trade and Industry' category in 2025 for his contributions to the space sector and automotive industry in India. His other awards and honours include Burt L. Newkirk Award, Charles L. McCuen Achievement Award, the FISITA Medal of Honour, Automotive Man of the Year Award, CV Man of the Year Award, Param Shreshth Award, and Lifetime Achievement Award for his unparalleled contribution to the automotive industry by The Automotive Component Manufacturers Association (ACMA).

Dr. Goenka received the Distinguished Alumni Award from IIT Kanpur in 2004 and was also conferred with the Doctor of Science (honoris causa) in 2015. He is a Fellow of SAE International and of The Indian National Academy of Engineers and a member of National Academy of Engineers, USA.

Dr. Goenka is past President of SIAM, of the Society of Automotive Engineers India, the ARAI Governing Council, and served as a Board Member of National Skills Development Corporation (NSDC) and a member of Confederation of Indian Industries (CII) National Council. He is currently serving as the Chairman of the Board of Governors of IIT Madras and as an Independent Director on the Board of Sun Pharmaceutical Industries Ltd. and Bosch Limited. Dr. Goenka is also the Chairperson of the Steering Committee for Advancing Local value-add and Exports (SCALE), an initiative under the Ministry of Commerce & Industry.