

IDFCFIRSTBANK/SD/274/2025-26

January 31, 2026

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: IDFCFIRSTB

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 539437

Sub.: Outcome of the Board Meeting

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations")

Dear Sir/ Madam,

We wish to inform that in accordance with the applicable laws and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Bank ("Board") has today, i.e., January 31, 2026, *inter-alia* approved the re-appointment of Mr. S Ganesh Kumar (DIN: 07635860) as an Independent Director of the Bank for a second term, to serve for the remaining period of 3 (three) consecutive years, commencing from April 30, 2026 upto April 29, 2029 (both days inclusive), not liable to retire by rotation, subject to approval of the shareholders of the Bank.

The brief profile of Mr. S. Ganesh Kumar along with other relevant details, as required under Para A (7) of Part A of Schedule III of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, is enclosed herewith as **ANNEXURE 1**.

Further, in compliance with Regulation 46(2) of the SEBI Listing Regulations, this disclosure is also being uploaded on the Bank's website at www.idfcfirst.bank.in

The Board Meeting of the Bank commenced at 9:30 a.m. and concluded at 03:15 p.m.

Request you to kindly take the above on record.

Yours faithfully,

For IDFC FIRST Bank Limited

Satish Gaikwad
General Counsel and Company Secretary

Enclosed: As Above

ANNEXURE 1
Disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended.

Sr. No.	Particulars	Description
1.	Name of Director	Mr. S Ganesh Kumar (DIN: 07635860)
2.	Reason for change	Re-appointment of Mr. S Ganesh Kumar (DIN: 07635860) as an Independent Director on the Board of the Bank.
3.	Date of re-appointment & term of re-appointment	April 30, 2026 Re-appointment of Mr. S Ganesh Kumar (DIN: 07635860) as an Independent Director of the Bank for a second term of remaining period of 3 (three) consecutive years, commencing from April 30, 2026 upto April 29, 2029 (both days inclusive), subject to approval of the shareholders of the Bank.
4.	Brief Profile	Mr. S. Ganesh Kumar is an M.B.A., B.Sc., Diploma in Banking, B.G.L., C.A.I.I.B. Mr. S Ganesh Kumar was the Executive Director of the Reserve Bank of India and was with it for more than three decades. His recent responsibilities included the entire gamut of Payment and Settlement Systems, the creation and development of strategic plans for the Bank and taking care of the external investments and managing the foreign exchange reserves. He was associated with the Institute for Development and Research in Banking Technology. He had a key role in the establishment of new institutions such as the National Payments Corporation of India, the Reserve Bank Information Technology Private Limited, and the Indian Financial Technology and Allied Services (IFTAS), to name a few. He was also associated with the National Cyber Security Council of the Government of India, and in the framing of the Payment and Settlement Systems Act of the country. He had a role to play in ideating, design, development of innovative, technology based retail payment systems for India, including some of the payment systems now being operated by the National Payments Corporation of India (NPCI).

5.	Disclosure of relationships between Directors	Mr. S Ganesh Kumar is not related to any of the other Directors of the Bank.
6.	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018- 19 and NSE ref. no. NSE/ML/2018/24 dated June 20, 2018	Mr. S Ganesh Kumar is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.