Birla Corporation Limited
Corporate Office:
1, Shakespeare Sarani,
A.C. Market (2nd Floor), Kolkata 700 071
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31st January, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Scrip Code: 500335

National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Scrip Symbol: BIRLACORPN

Dear Sir(s),

Sub: Press Release

Please find enclosed herewith a copy of the Press Release issued by the Company after the conclusion of the Board Meeting held on 31st January, 2026.

A copy of the same will also be uploaded on the Company's website at www.birlacorporation.com.

This is for your information and record.

Thanking you,

Yours faithfully,
For **BIRLA CORPORATION LIMITED**
MANOJ MEHTA
Digitally signed by MANOJ MEHTA
Date: 2026.01.31 15:12:06 +05'30'
(MANOJ KUMAR MEHTA)
Company Secretary & Legal Head

Encl: As above

Birla Corporation Limited
Registered Office:
Birla Building, 9/1 R. N. Mukherjee Road,
Kolkata 700 001
CIN: L01132WB1919PLC003334
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Press release

31 January 2026

Birla Corporation December quarter net profit up 71%, EBITDA up 18%, despite challenging market conditions

Kolkata, 31 Jan.--Birla Corporation Limited registered a consolidated net profit of Rs 53 crore in the December quarter, up 71% over the same period last year, while consolidated EBITDA grew 18% to Rs 312 crore. The Company is taking further measures to rationalize operating costs and optimize product and geo-mix, as well as improve capacity utilization at its plants.

The Cement Division's EBITDA margin for the quarter was at 14.8% compared to 11.9% in the same period last year. Overall cost of cement production was down 4% from the year earlier.

Consolidated revenue for the quarter was down 4% year-on-year (yoy) at Rs 2,178 crore as cement sales by volume fell 6% to 4.23 million tons (mt), amid an estimated 4-6% decline in prices across markets.

	Q3/FY25-26	**Q3/FY24-25**	**Change**	**9M FY26**	**9M FY25**	**Change**
Revenue	2178	2272	*-4.1%*	6897	6449	*6.9%*
Ebitda	312	263	*18.4%*	1022	733	*39.4%*
Cash Profit	246	180	*36.7%*	820	479	*71.2%*
Net Profit	53	31	*71.0%*	263	39	*574.4%*
Realisation/ton*	4754	4781	*-0.6%*	4821	4768	*1.1%*
Ebitda/ton*	702	569	*23.4%*	710	547	*29.8%*

*Cement Division only

In the December quarter, the Company made a provision of Rs 34 crore on account of the estimated impact of labour codes introduced by the Union Government in November 2025, which has been reported as an exceptional item.

Demand was subdued in the months of October and November but recovered strongly in December, led by the B2B segment, resulting in an estimated overall year-on-year (yoy) growth of 7-8% for the quarter. With prices remaining soft in the B2B, or non-trade segment, the Company steadfastly followed its trusted strategy of focusing on sales of blended and premium cement in the B2C market.

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Sales of blended cement for the December quarter rose to 87% of total sales, compared to 79% in the comparable period a year ago. Sales of premium cement, led by Birla Corporation Limited's flagship brand, Perfect Plus, rose to 63% of sales in the B2C segment against 59% a year ago. Sales through the trade channel for the quarter were at 78% of total sales against 68% a year ago.

Sales of Perfect Plus for the quarter grew 19% by volume yoy, while sales of Unique Plus were up 29%, albeit on a lower base. Both these premium brands have sustained robust growth through the nine months till December, and have yielded significantly higher realizations than popular brands. The Company registered volume growth in cement sales in West Bengal and Maharashtra.

Due to weak prices, the Cement Division's gross realization for the December quarter remained flat at Rs 4,754 per ton, but thanks to improved operational efficiency, EBITDA per ton rose 23% to Rs 702.

	Q3/FY25-26	Q3/FY24-25	Change	9M FY26	9M FY25	Change
Sales (by volume)	4.23 mt	4.48 mt	-5.8%	13.26	12.83	3.4%
Capacity Utilisation	87%	92%	-5.0%	90%	87%	3.2%
Blended cement	87%	79%	8.0%	88%	82%	6.0%
Trade channel	78%	68%	10.0%	78%	70%	8.0%
Premium cement	63%	59%	4.0%	61%	60%	1.0%

Substantial progress was made with rationalizing power and fuel costs through fuel mix optimization and increase in consumption of renewable power. Benefiting from benign coal prices, power and fuel cost per ton of cement production was reduced 6% yoy and 2% sequentially, while consumption of renewable power in the December quarter was expanded to 31% from 26% a year ago.

To further increase consumption of renewable power, the Company has signed an agreement to source bagasse power at its Durgapur cement factory. The unit has started receiving power under this agreement from January. Rooftop solar power installation at Birla Jute Mills has also started generation from January.

Approval has recently been obtained from the Company's Board to receive an additional 17-MW wind-solar hybrid power from BESS (Battery Energy Storage System) at the Maihar cement factory. Also, construction of ground-mounted solar power plant has started at the Mukutban cement factory and is expected to be commissioned in the first quarter of the next financial year.

There are signs of cement demand improving in the fourth quarter with marginal but sustained increase in pricing on the back of increased spending on infrastructure and housing. However, owing to intense competition for market share, opportunities to raise prices further may be limited.

Jute Division: Faced with shortage of raw jute and a sharp rise in the price of raw jute, the Jute Division turned in a cash loss of Rs 2.14 crore for the December quarter. The cost of jute per ton for the quarter increased 54% yoy and 22% sequentially, which forced many mills to suspend operations.

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At Birla Jute Mills, loom production fell 19% sequentially even as the Company reduced conversion cost by 6% yoy. Revenue for the quarter from jute and shopping bags at Rs 132 crore registered a 31% growth yoy, driven by a 33% increase in domestic sales and 81% rise in exports.

The Company has been boosting its production capability by upgrading machinery with an eye on long-term opportunities. In line with the Company's strategy of expanding its portfolio of value-added products, manufacturing capacity of food-grade products is being ramped up while also boosting capacity to produce various designed fabrics.

In the near term, however, supply of raw jute remains the key challenge owing to restrictions imposed on imports from Bangladesh as well as the 45-day cap on inventory, imposed by the Jute Commissioner's office. These may further tighten availability of raw jute and lead to price escalation.

Birla Corporation Limited is the flagship Company of the MP Birla Group. Incorporated as Birla Jute Manufacturing Company Limited in 1919, it was given shape by Syt MP Birla. The Company has interest in cement and jute goods. Its Birla Jute Mills is the first jute mill started by an Indian entrepreneur. The Company and its subsidiary, RCCPL Pvt Ltd, have 10 cement plants in eight locations across the country, with an annual installed capacity of 20 million tons. The Company produces an array of cement products, under the MP Birla Cement brand, suited to different climatic conditions as well as consumer segments. It also sells construction chemicals and wall putty.
For more information, visit www.birlacorporation.com

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