

January 31, 2026

To, The Managing Director National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 NSE Symbol-SIRCA	To, The General Manager BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code: 543686
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SUB: OUTCOME OF BOARD MEETING HELD ON JANUARY 31, 2026

Dear Sir/Madam,

Pursuant to **Regulation 30 read with Part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015** we would like to inform you that the Board of Directors of the Company has, at its meeting held on **Saturday, 31st January, 2026 (i.e. Today)**, which commenced at **02:00 P.M.** and concluded at **03:10 P.M.** inter-alia, considered and approved:

- The Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine months ended December 31, 2025

[Copy of the said Unaudited Financial Results (Standalone and Consolidated) along with the **Limited Review Report** thereon by **M/s Rajesh Kukreja & Associates**, Chartered Accountants, Statutory Auditors of the Company, are submitted herewith].

This is for your information and records

Thanking you,

Yours truly,

For Sirca Paints India Limited

Hira Kumar
Company Secretary & Compliance Officer

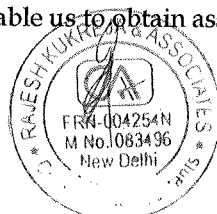
Encl: As above



Independent auditor's review report on the Quarterly and Nine months standalone Unaudited financial results of the company pursuant to the regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulation, 2015, as amended

**Review Report to
The Board of Directors
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SIRCA PAINTS INDIA LIMITED ("the Company"), for the quarter and nine month ended on December 31, 2025 ("the Statement") attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of



all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on the review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAJESH KUKREJA & ASSOCIATES**
Chartered Accountant
(Firm's Registration No. 0004254N)



RAJESH KUKREJA
(Partner)

Membership No. 083496
UDIN: 26083496GXQQKC4397

Place: New Delhi

Date: January 31, 2026

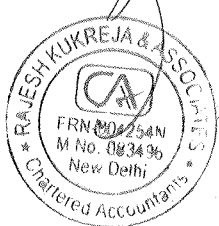
SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DEC 31, 2025

(Rupees in Lakh Except Equity Share Data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	11,278.60	13,117.08	8,864.54	35,819.25	27,275.44	37,367.93
	b. Other Income	139.45	104.07	189.91	264.83	416.36	516.32
	Total Income	11,418.05	13,221.16	9,054.45	36,084.08	27,691.81	37,884.24
2	Expenses						
	a. Cost of Material Consumed	4,994.65	5,512.32	2,471.24	14,668.81	8,386.96	10,977.36
	b. Purchase of stock-in-trade	858.02	1,407.60	2,780.35	3,530.27	7,687.26	10,097.17
	c. Change in inventories of stock-in-trade	259.96	142.21	(638.41)	1,066.06	(1,261.17)	(1,124.23)
	d. Employee Benefits Expenses	1,368.81	1,239.57	1,161.62	3,863.18	3,243.27	4,323.10
	e. Finance Costs	125.78	135.67	0.54	389.69	1.85	17.41
	f. Depreciation and Amortisation Expenses	271.74	261.72	180.13	781.05	518.64	695.43
	g. Other Expenses	1,495.98	2,075.41	1,545.41	5,376.23	4,371.87	6,349.96
	Total Expenses	9,374.94	10,774.50	7,500.89	29,675.29	22,948.69	31,336.19
3	Profit before tax and exceptional items	2,043.10	2,446.66	1,553.56	6,408.79	4,743.12	6,548.05
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	2,043.10	2,446.66	1,553.56	6,408.79	4,743.12	6,548.05
6	Tax expense						
	a. Current Tax	548.40	621.27	412.14	1,666.33	1,255.05	1,635.43
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	(8.75)	15.41	(4.20)	8.41	(6.74)	2.21
7	Total tax expense	539.66	636.68	407.94	1,674.74	1,248.30	1,637.64
8	Profit after tax	1,503.45	1,809.98	1,145.62	4,734.05	3,494.82	4,910.41
9	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss - Remeasurement gain/loss	-	-	-	-	-	4.78
10	Total Comprehensive Income	1,503.45	1,809.98	1,145.62	4,734.05	3,494.82	4,915.19
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	5,679.28	5,679.28	5,480.88	5,679.28	5,480.88	5,480.88
12	Other Equity	40,052.09	38,621.01	28,063.62	40,052.09	28,063.62	29,483.99
13	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (in Rs.) (not annualised)	2.69	3.24	2.09	8.47	6.38	8.96
	Diluted (in Rs.) (not annualised)	2.69	3.24	2.09	8.47	6.38	8.96



For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED For SIRCA PAINTS INDIA LIMITED

Sanjay
Chairman Cum Managing Director
Sanjay Agarwal

Apoorv
Joint Managing Director
Apoorv Agarwal

Chairman Cum Managing Director
DIN: 01302479

Joint Managing Director
DIN: 01302537

Place:-New Delhi, Date:- 31/01/2026

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

Notes:-

- 1 The abovesaid Un-audited standalone Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As-34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation"). and have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 31, 2026.
- 2 Limited Review of the above standalone unaudited financial results for the quarter and nine month ended December 31, 2025 has been carried out by the Statutory Auditors.
- 3 The Company operates in one segment i.e. manufacturing and repackaging of wood ,wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 4 The Government of India has, with effect from 21 November 2025, notified the Code on Social Security, 2020, the Occupational Safety, Health and Working Conditions Code, 2020, the Industrial Relations Code, 2020, and the Code on Wages, 2019 (collectively, the "Labour Codes"), consolidating 29 existing labour laws. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from the changes in regulations.

The Company has evaluated the applicability and potential financial impact of the Labour Codes based on the draft Central Rules and FAQs and in accordance with the guidance issued by the Institute of Chartered Accountants of India. Based on such assessment, the Company's existing wage structure is largely aligned with the definition of wages prescribed under the Labour Codes. Accordingly, the implementation of the Labour Codes does not have any material financial impact on the Company for the period ended December 31, 2025.

The Company continues to monitor the finalisation of the Central and State Rules and any further clarifications issued by the Government and will assess and account for the impact, if any, arising from such developments as and when they occur.

- 5 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.,



Place:-New Delhi, Date:- 31/01/2026

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED

S Agarwal
Chairman Cum Managing Director
Sanjay Agarwal

Chairman Cum Managing Director
DIN: 01302479

For SIRCA PAINTS INDIA LIMITED

Apoorv
Joint Managing Director
Apoorv Agarwal

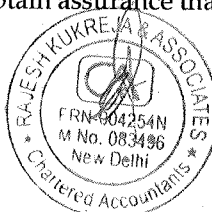
Joint Managing Director
DIN: 01302537



Independent auditor's review report on the Quarterly and Nine Month consolidated unaudited financial results of the company pursuant to the regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulation, 2015, as amended

**Review Report to
The Board of Directors
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SIRCA PAINTS INDIA LIMITED (the "Parent Company"), which includes its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and nine month ended on December 31, 2025 ("the Statements") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of



all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirement) regulations, 2015, as amended to the extent applicable.

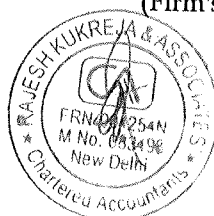
4. The statement includes the results of the following entities:

- i. The Parent Company
- Sirca Paints India Limited
- ii. Subsidiary Company
- Sirca Industries Limited

(Unaudited Quarterly & nine month Financial Statements of the subsidiary company has been also reviewed by us)

5. Based on the review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJESH KUKREJA & ASSOCIATES
Chartered Accountant
(Firm's Registration No. 0004254N)



RAJESH KUKREJA
(Partner)

Membership No. 083496
UDIN: 26083496KYSQMR9320

Place: New Delhi

Date: January 31, 2026

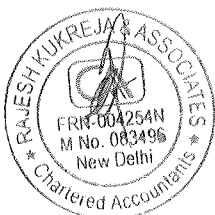
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UNAUDITED STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DEC 31, 2025

(Rupees in Lakh Except Equity Share Data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	11,278.60	13,117.08	8,864.54	35,819.25	27,275.44	37,367.93
	b. Other Income	139.45	104.07	189.91	264.83	416.36	516.32
	Total Income	11,418.05	13,221.16	9,054.45	36,084.08	27,691.81	37,884.24
2	Expenses						
	a. Cost of Material Consumed	4,994.65	5,512.32	2,471.24	14,668.81	8,386.96	10,977.36
	b. Purchase of stock-in-trade	858.02	1,407.60	2,780.35	3,530.27	7,687.26	10,097.17
	c. Change in inventories of stock-in-trade	259.96	142.21	(638.41)	1,066.06	(1,261.17)	(1,124.23)
	d. Employee Benefits Expenses	1,368.81	1,239.57	1,161.62	3,863.18	3,243.27	4,323.10
	e. Finance Costs	125.78	135.67	0.54	389.69	1.85	17.41
	f. Depreciation and Amortisation Expenses	271.74	261.72	180.13	781.05	518.64	695.43
	g. Other Expenses	1,496.52	2,075.42	1,545.46	5,376.96	4,372.11	6,350.41
	Total Expenses	9,375.48	10,774.51	7,500.94	29,676.02	22,948.93	31,336.64
3	Profit before tax and exceptional items	2,042.57	2,446.65	1,553.51	6,408.06	4,742.88	6,547.60
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	2,042.57	2,446.65	1,553.51	6,408.06	4,742.88	6,547.60
6	Tax expense						
	a. Current Tax	548.27	621.27	412.13	1,666.15	1,254.98	1,639.72
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	(8.75)	15.41	(4.20)	8.41	(6.74)	2.21
7	Total tax expense	539.52	636.68	407.93	1,674.55	1,248.24	1,641.93
8	Profit after tax	1,503.05	1,809.97	1,145.58	4,733.50	3,494.64	4,905.67
9	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss - Remeasurement gain/loss	-	-	-	-	-	4.78
10	Total Comprehensive Income	1,503.05	1,809.97	1,145.58	4,733.50	3,494.64	4,910.46
11	Profit for the period / year attributable to:						
	Owner of the Company	1,503.05	1,809.97	1,145.58	4,733.50	3,494.64	4,905.67
	Non-controlling interests	-	-	-	-	-	-
		1,503.05	1,809.97	1,145.58	4,733.50	3,494.64	4,905.67
12	Other Comprehensive Income for the period/ year attributable to :						
	Owner of the Company	-	-	-	-	-	4.78
	Non-controlling interests	-	-	-	-	-	-
		-	-	-	-	-	4.78
13	Total Comprehensive Income for the period / year attributable to:						
	Owner of the Company	1,503.05	1,809.97	1,145.58	4,733.50	3,494.64	4,910.46
	Non-controlling interests	-	-	-	-	-	-
		1,503.05	1,809.97	1,145.58	4,733.50	3,494.64	4,910.46
14	Paid-up Equity Share Capital (Face value of Rs.10 each)	5,679.28	5,679.28	5,480.88	5,679.28	5,480.88	5,480.88
15	Other Equity	40,043.35	38,612.67	28,059.99	40,043.35	28,059.99	29,475.81
16	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (in Rs.) (not annualised)	2.69	3.24	2.09	8.47	6.38	8.95
	Diluted (in Rs.) (not annualised)	2.69	3.24	2.09	8.47	6.38	8.95



Place:-New Delhi, Date:- 31/01/2026

For and On Behalf of the Board of Directors
For SIRCA PAINTS INDIA LIMITED SIRCA PAINTS INDIA LIMITED

Sanjay Agarwal
Chairman Cum Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Apoorv Agarwal
Joint Managing Director

Apoorv Agarwal
Joint Managing Director
DIN: 01302537

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Notes:-

- 1 The abovesaid Consolidated Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As-34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation"), and have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 31, 2026.
- 2 Limited Review of the above Consolidated unaudited financial results for the quarter and nine month ended December 31, 2025 has been carried out by the Statutory Auditors.
- 3 The Company operates in one segment i.e. manufacturing and repackaging of wood, wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 4 The Government of India has, with effect from 21 November 2025, notified the Code on Social Security, 2020, the Occupational Safety, Health and Working Conditions Code, 2020, the Industrial Relations Code, 2020, and the Code on Wages, 2019 (collectively, the "Labour Codes"), consolidating 29 existing labour laws. The Ministry of Labour & Employment has issued draft Central Rules and FAQs to facilitate assessment of the financial impact arising from the changes in regulations.

The Company has evaluated the applicability and potential financial impact of the Labour Codes based on the draft Central Rules and FAQs and in accordance with the guidance issued by the Institute of Chartered Accountants of India. Based on such assessment, the Company's existing wage structure is largely aligned with the definition of wages prescribed under the Labour Codes. Accordingly, the implementation of the Labour Codes does not have any material financial impact on the Company for the period ended December 31, 2025.

The Company continues to monitor the finalisation of the Central and State Rules and any further clarifications issued by the Government and will assess and account for the impact, if any, arising from such developments as and when they occur.

- 5 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.



For and On Behalf of the Board of Directors

For SIRCA PAINTS INDIA LIMITED : For SIRCA PAINTS INDIA LIMITED

S Agarwal
Chairman Cum Managing Director

Sanjay Agarwal

Chairman Cum Managing Director

DIN: 01302479

Apoorv Agarwal
Joint Managing Director

Apoorv Agarwal

Joint Managing Director

DIN: 01302537

Place:-New Delhi, Date:- 31/01/2026