

IDFCFIRSTBANK/SD/271/2025-26

January 31, 2026

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C - 1, G - Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
NSE Symbol: IDFCFIRSTB

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
BSE Scrip Code: 539437

Sub.: Outcome of the Board Meeting of IDFC FIRST Bank Limited ("Bank") held on January 31, 2026

Dear Sir / Madam,

Pursuant to Regulations 33, 52 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we enclose herewith the Unaudited Standalone and Consolidated Financial Results of the Bank for the quarter and nine months ended December 31, 2025 ("Financial Results") duly approved by the Board of Directors of the Bank at their Meeting held today, along with the Limited Review Report issued by the Joint Statutory Auditors of the Bank in this regard.

The above information is also being uploaded on the Bank's website at www.idfcfirst.bank.in, in terms of the SEBI Listing Regulations.

The Board Meeting of the Bank commenced at 9:30 a.m. and concluded at 03:15 p.m.

Please take the above on record.

Thanking you,

Yours faithfully,
For IDFC FIRST Bank Limited

Satish Gaikwad
General Counsel and Company Secretary

Encl.: As Above

Walker Chandiok & Co LLP
Chartered Accountants
16th Floor, Tower III
One International Centre
S B Marg, Prabhadevi (W)
Mumbai- 400 001

M. P. Chitale & Co.
Chartered Accountants
1st Floor Hamam House
Ambalal Doshi Marg
Fort
Mumbai – 400 013

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of IDFC FIRST Bank Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of IDFC FIRST Bank Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **IDFC FIRST Bank Limited** ('the Bank') for the quarter ended **31 December 2025** and the year to date results for the period 1 April 2025 to 31 December 2025, being submitted by the Bank pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to Pillar 3 disclosure as at 31 December 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. The Statement, which is the responsibility of the Bank's management and approved by the Bank's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to banks ('the RBI guidelines'), and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement, or that it has not been prepared in accordance with the relevant prudential norms issued by the RBI in respect of income recognition, asset classification, provisioning and other related matters, except for the disclosures relating to Pillar 3 disclosure as at 31 December 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
5. The review of standalone unaudited quarterly and year-to-date financial results for the period ended 31 December 2024 and audit of standalone financial results for the year ended 31 March 2025 included in the Statement was carried out and reported by Kalyaniwalla & Mistry LLP, Chartered Accountants and M.P. Chitale & Co., Chartered Accountants who have expressed unmodified conclusion vide their review report dated 25 January 2025 and unmodified opinion vide their audit report dated 26 April 2025, respectively, whose reports have been furnished to and relied upon by Walker Chandiok & Co LLP for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter. Accordingly, Walker Chandiok & Co LLP, Chartered Accountants do not express any conclusion on the figures reported in the Statement for the quarter and year to date period ended 31 December 2024, or any opinion on the figures reported in the Statement for the year ended 31 March 2025. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No:001076N/N500013

KHUSHROO B PANTHAKY
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Date: 2026.01.31
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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:26042423CUDHKV8911

Place: Mumbai
Date: 31 January 2026

For M. P. Chitale & Co.
Chartered Accountants
Firm Registration No:101851W

ASHUTOSH ARVIND PEDNEKAR
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ASHUTOSH ARVIND
PEDNEKAR
Date: 2026.01.31 15:34:30
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Ashutosh Pednekar
Partner
Membership No:041037

UDIN:26041037NMLJVH7588

Place: Mumbai
Date: 31 January 2026



IDFC FIRST Bank Limited

Registered Office: KRM Towers, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai 600031, Tamilnadu
 Website: www.idfcfirst.bank.in; Email: bank.info@idfcfirstbank.com
 CIN : L65110TN2014PLC097792

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine Months ended 31.12.2025	Nine Months ended 31.12.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a)+(b)+(c)+(d)	10,41,702	9,93,689	9,34,302	29,99,605	27,08,855	36,50,149
	(a) Interest / discount on advances / bills	8,77,578	8,31,952	7,91,512	25,23,162	22,86,332	30,83,452
	(b) Income on investments	1,52,643	1,47,902	1,31,354	4,43,761	3,92,289	5,31,739
	(c) Interest on balances with Reserve Bank of India and other inter- bank funds	3,422	3,438	2,920	9,328	8,635	11,455
	(d) Others	8,059	10,397	8,516	23,354	21,599	23,503
2	Other Income (Refer Note 6)	2,12,497	1,89,145	1,77,985	6,24,325	5,12,630	7,02,171
3	TOTAL INCOME (1+2)	12,54,199	11,82,834	11,12,287	36,23,930	32,21,485	43,52,320
4	Interest Expended	4,92,458	4,82,433	4,44,096	14,45,797	12,70,374	17,20,952
5	Operating Expenses (i)+(ii)	5,58,406	5,12,391	4,92,297	15,62,851	13,90,787	18,89,883
	(i) Employees cost	1,60,198	1,49,009	1,42,033	4,58,768	4,18,175	5,70,990
	(ii) Other operating expenses	3,98,208	3,63,382	3,50,264	11,04,083	9,72,612	13,18,893
6	TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)	10,50,864	9,94,824	9,36,393	30,08,648	26,61,161	36,10,835
7	Operating Profit / (Loss) (3-6) (Profit before provisions and contingencies)	2,03,335	1,88,010	1,75,894	6,15,282	5,60,324	7,41,485
8	Provisions (other than tax) and Contingencies (Net)	1,39,831	1,45,188	1,33,792	4,50,931	4,06,426	5,51,473
9	Exceptional items	-	-	-	-	-	-
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	63,504	42,822	42,102	1,64,351	1,53,898	1,90,012
11	Tax Expense	13,250	7,591	8,159	32,609	31,821	37,527
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	50,254	35,231	33,943	1,31,742	1,22,077	1,52,485
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12-13)	50,254	35,231	33,943	1,31,742	1,22,077	1,52,485
15	Paid-up Equity Share Capital (Face Value ₹ 10 per share) (Refer Note 4 & 5)	8,59,569	7,33,926	7,32,005	8,59,569	7,32,005	7,32,211
16	Reserves excluding revaluation reserves						30,60,717
17	Analytical Ratios						
	(i) Percentage of shares held by Government of India (Refer Note 4 & 5)	7.75%	9.08%	9.11%	7.75%	9.11%	9.10%
	(ii) Capital adequacy ratio (Basel III) (Refer Note 8) ^	15.84%	14.11%	15.65%	15.84%	15.65%	15.48%
	(iii) Earnings per share (EPS) for the period / year (before and after extraordinary items) (not annualized) (Refer Note 4 & 5)						
	- Basic (₹)	0.57	0.36	0.46	1.57	1.68	2.09
	- Diluted (₹)	0.57	0.35	0.46	1.55	1.66	2.08
	(iv) NPA ratios (Refer Note 9)						
	(a) Amount of gross NPAs	4,61,414	4,84,087	4,39,932	4,61,414	4,39,932	4,43,358
	(b) Amount of net NPAs	1,42,691	1,34,535	1,16,196	1,42,691	1,16,196	1,22,992
	(c) % of gross NPAs to gross advances	1.69%	1.86%	1.94%	1.69%	1.94%	1.87%
	(d) % of net NPAs to net advances	0.53%	0.52%	0.52%	0.53%	0.52%	0.53%
	(v) Return on assets (annualised) ®	0.51%	0.38%	0.41%	0.47%	0.51%	0.48%
	(vi) Net worth ^	46,02,983	45,44,719	36,63,528	46,02,983	36,63,528	37,14,064
	(vii) Outstanding Redeemable Preference Shares	-	-	-	-	-	-
	(viii) Capital Redemption Reserve	-	-	-	-	-	-
	(ix) Debt-Equity ratio *	0.34	0.29	0.21	0.34	0.21	0.30
	(x) Total debts to total assets \$	9.65%	10.67%	13.81%	9.65%	13.81%	11.34%

^ Capital adequacy ratio (Basel III) as at December 31, 2025 does not include profit for the respective periods.

^ Return on assets is based on the simple average of opening and closing total assets.

® Net worth is computed as per Reserve Bank of India Direction No. RBI/DOR/2025-26/158 DOR.CRE.REC.77/07-03-001/2025-26 on Reserve Bank of India (Commercial Banks - Concentration Risk Management) Directions, 2025 (as amended) dated November 28, 2025.

* Debt represents borrowings with residual maturity of more than one year.

\$ Total debts represents total borrowings of the Bank.


IDFC FIRST Bank Limited

VIBGYOR TOWERS, C- 62, GROUND FLOOR, 6 to 9, 11 to 13th FLOOR, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA 400051

 Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai - 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022
 CIN : L65110TN2014PLC097792 bank.info@idfcfirstbank.com www.idfcfirstbank.com

SR NO. 2687499

Segment Information of the operating segments of the Bank in accordance with the Accounting Standard on Segment Reporting (AS 17) and the RBI Master Direction is as under :

Sr. No.	Particulars	Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine Months ended 31.12.2025	Nine Months ended 31.12.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a	Treasury	7,29,649	6,99,317	6,59,272	21,66,417	19,21,646	26,06,630
b	Wholesale Banking	2,89,317	2,71,725	2,32,784	8,26,196	6,65,607	9,16,880
c	Retail Banking	13,90,402	13,24,261	12,21,564	39,90,707	35,17,612	47,35,778
(i)	Digital Banking	2,41,323	2,29,060	2,09,753	6,91,668	6,00,932	8,11,157
(ii)	Other Retail Banking	11,49,079	10,95,201	10,11,811	32,99,039	29,16,680	39,24,621
d	Other Banking Business	26,494	23,284	28,623	71,740	73,458	1,07,467
e	Unallocated	4,643	6,351	7,244	14,518	12,396	12,401
Total Segment Revenue		24,40,505	23,24,938	21,49,487	70,69,578	61,90,719	83,79,156
Add / (Less) : Inter Segment Revenue		(11,86,306)	(11,42,104)	(10,37,200)	(34,45,648)	(29,69,234)	(40,26,836)
Income from Operations		12,54,199	11,82,834	11,12,287	36,23,930	32,21,485	43,52,320
2	Segment Results After Provisions & Before Tax						
a	Treasury	2,825	(2,652)	7,860	61,812	39,524	66,282
b	Wholesale Banking	48,827	42,176	29,063	1,22,968	63,754	89,946
c	Retail Banking	13,140	5,229	(5,512)	(16,221)	38,241	14,547
(i)	Digital Banking	(3,243)	(8,479)	(512)	(18,334)	(8,974)	(9,312)
(ii)	Other Retail Banking	16,383	13,708	(5,000)	2,113	47,215	23,859
d	Other Banking Business	12,314	10,391	17,026	31,905	40,037	61,487
e	Unallocated	(13,602)	(12,322)	(6,335)	(36,113)	(27,658)	(42,250)
Total Profit Before Tax		63,504	42,822	42,102	1,64,351	1,53,898	1,90,012
3	Segment Assets						
a	Treasury	1,11,48,184	1,12,44,306	1,01,27,821	1,11,48,184	1,01,27,821	99,80,596
b	Wholesale Banking	55,12,687	51,19,796	41,48,205	55,12,687	41,48,205	44,18,154
c	Retail Banking	2,24,34,173	2,15,95,736	1,90,25,611	2,24,34,173	1,90,25,611	1,97,21,406
(i)	Digital Banking	21,99,054	21,06,267	20,72,901	21,99,054	20,72,901	20,46,774
(ii)	Other Retail Banking	2,02,35,119	1,94,89,469	1,69,52,710	2,02,35,119	1,69,52,710	1,76,74,632
d	Other Banking Business	7,150	8,625	9,056	7,150	9,056	10,818
e	Unallocated	2,33,509	2,53,317	2,74,369	2,33,509	2,74,369	2,50,891
Total Segment Assets		3,93,35,703	3,82,21,780	3,35,85,062	3,93,35,703	3,35,85,062	3,43,81,865
4	Segment Liabilities						
a	Treasury	36,49,724	35,83,873	44,13,140	36,49,724	44,13,140	33,13,928
b	Wholesale Banking	75,15,874	75,02,134	63,42,396	75,15,874	63,42,396	71,68,495
c	Retail Banking	2,33,31,432	2,23,22,987	1,89,62,297	2,33,31,432	1,89,62,297	2,00,01,874
(i)	Digital Banking	64,98,582	61,87,615	51,55,611	64,98,582	51,55,611	56,17,347
(ii)	Other Retail Banking	1,68,32,850	1,61,35,372	1,38,06,686	1,68,32,850	1,38,06,686	1,43,84,527
d	Other Banking Business	6,381	5,034	4,306	6,381	4,306	4,675
e	Unallocated	1,27,474	1,58,735	82,830	1,27,474	82,830	85,093
Total Segment Liabilities		3,46,30,885	3,35,72,763	2,98,04,969	3,46,30,885	2,98,04,969	3,05,74,065
5	Capital Employed (Segment Assets - Segment Liabilities)						
		47,04,818	46,49,017	37,80,093	47,04,818	37,80,093	38,07,800

Business segments have been identified and reported taking into account the target customer segment, the nature of products, internal business reporting system, transfer pricing policy approved by Asset Liability Committee (ALCO), the guidelines prescribed by the Reserve Bank of India ('the RBI'), which has been relied upon by the auditors.



Notes:

1 Statement of Assets and Liabilities of the Bank is given below :

Particulars	₹ in lakhs)		
	As at 31.12.2025 (Unaudited)	As at 31.12.2024 (Unaudited)	As at 31.03.2025 (Audited)
CAPITAL AND LIABILITIES			
Capital (Refer Note 4 & 5)	8,59,569	7,32,005	7,32,211
Employees stock options outstanding	25,041	12,261	14,872
Reserves and surplus	38,20,208	30,35,827	30,60,717
Deposits	2,91,13,338	2,36,87,778	2,52,06,525
Borrowings	37,97,852	46,39,003	38,97,484
Other liabilities and provisions	17,19,695	14,78,188	14,70,056
TOTAL	3,93,35,703	3,35,85,062	3,43,81,865
ASSETS			
Cash and balances with Reserve Bank of India	9,87,311	12,58,488	14,02,350
Balances with banks and money at call and short notice	1,16,635	3,26,300	1,07,386
Investments	95,26,991	81,03,305	80,71,552
Advances	2,69,98,775	2,23,10,393	2,33,11,253
Fixed Assets	2,54,304	2,69,893	2,66,265
Other Assets	14,51,687	13,16,683	12,23,059
TOTAL	3,93,35,703	3,35,85,062	3,43,81,865

2 The above financial results for the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee on January 30, 2026 and approved by the Board of Directors on January 31, 2026. The financial results have been subject to a "Limited Review" by the Joint Statutory Auditors M.P. Chitale & Co. Chartered Accountants and Walker Chandiock & Co LLP, Chartered Accountants who have issued an unmodified conclusion in their review report thereon. The financial results for the quarter and nine months ended December 31, 2024 and for the year ended March 31, 2025 were reviewed / audited by M.P. Chitale & Co. Chartered Accountants and Kalyaniwalla & Mistry LLP, Chartered Accountants.

3 The above financial results of the Bank have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India, Regulation 33 and Regulation 52 read with Regulation 63(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in so far as they apply to the banks, and the guidelines issued by the RBI.

4 The Board of Directors ("Board") of IDFC FIRST Bank Limited ("the Bank"), at its meeting held on April 17, 2025, approved to issue, offer and allot Compulsorily Convertible Cumulative Preference Shares ("CCPS") at a price of ₹ 60 per CCPS, by way of a preferential allotment on a private placement basis ("Preferential Issue") to Currant Sea Investments B.V. ("Currant Sea") and Platinum Invictus B 2025 RSC Limited ("Platinum Invictus"). Basis the requisite approvals, inter-alia, from shareholders of the Bank and the Reserve Bank of India for the said Preferential Issue, the duly authorized Committee of the Board had approved allotment of 81,26,94,722 CCPS to Currant Sea and 43,71,85,666 CCPS to Platinum Invictus. Pursuant to the Investment Agreement and upon fulfilment of conditions precedent to conversion, the Board of the Bank at its respective meeting held on October 08, 2025, and October 27, 2025, have approved the allotment of 81,26,94,722 equity shares and 43,71,85,666 equity shares of face value of ₹ 10/- each to Currant Sea and Platinum Invictus, pursuant to the conversion of an equivalent number of CCPS held by them respectively.

5 During the quarter and nine month ended December 31, 2025, the Bank has issued 65,46,484 and 2,37,01,461 equity shares respectively, of face value of ₹ 10 per equity share pursuant to the exercise of options under the Employee Stock Option Scheme.

6 "Other Income" includes non-fund based income, fees, earnings from foreign exchange and derivative transactions, profit / (loss) from sale / settlement of investments and derivatives, marked to market provisions on investments / derivatives, dividend from subsidiary etc.

7 In accordance with the RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <https://www.idfcfirst.bank.in/investors/regulatory-disclosures.html>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.

8 The Capital Adequacy Ratio is computed on the basis of the RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous periods are not adjusted to consider the impact of subsequent changes if any, in the guidelines.

9 The disclosures for NPA referred to in point 17(iv) above correspond to non performing advances.



10 Disclosure on the details of loans transferred / acquired during the quarter ended December 31, 2025, as per the Reserve Bank of India (Commercial Banks - Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 and as amended thereafter are given below :

- (i) The Bank has not transferred any stressed loans (Non Performing Asset and Special Mention Account).
- (ii) The Bank has not transferred loans not in default through assignments.
- (iii) Details of loans not in default acquired through assignment are given below :

Particulars	Value
Aggregate amount of loans acquired (₹ in crore)	2,156.50
Weighted average residual maturity (in years)	1.74
Weighted average holding period by originator (in years)	0.38
Retention of beneficial economic interest by the originator	10%
Tangible security coverage	83%

The loans acquired are not rated.

- (iv) The Bank has not acquired any stressed loans.
- (v) The Bank has not made any investment in Security Receipts during the quarter and the book value of outstanding Security Receipts as on December 31, 2025 is Nil.

11 Disclosure related to Project Finance for the quarter ended December 31, 2025, as per the Reserve Bank of India (Commercial Banks – Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025, and as amended thereafter are given below :

Sr. No.	Item Description	Number of accounts	Total Outstanding (₹ in Crore)
1	Projects under implementation accounts at the beginning of the quarter	15	763.97
2	Projects under implementation accounts sanctioned during the quarter	-	-
3	Projects under implementation accounts where DCCO has been achieved during the quarter	-	-
4	Projects under implementation accounts at the end of the quarter(1+2-3)	15	1,007.00*
5	Out of '4' – accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
5.1	Out of '5' – accounts in respect of which Resolution plan has been implemented.	-	-
5.2	Out of '5' – accounts in respect of which Resolution plan is under implementation.	-	-
5.3	Out of '5' – accounts in respect of which Resolution plan has failed.	-	-
6	Out of '5', accounts in respect of which resolution process involving extension in original / extended DCCO, as the case may be, has been invoked due to change in scope and size of the project.	-	-
7	Out of '5', account in respect of which cost overrun associated with extension in original / extended DCCO, as the case may be, was funded	-	-
7.1	Out of '7', accounts where SBCF was sanctioned during financial closure and renewed continuously	-	-
7.2	Out of '7', accounts where SBCF was not pre-sanctioned or renewed continuously	-	-
8	Out of '4' – accounts in respect of which resolution process not involving extension in original / extended DCCO, as the case may be, has been invoked.	-	-
8.1	Out of '8' – accounts in respect of which Resolution plan has been implemented.	-	-
8.2	Out of '8' – accounts in respect of which Resolution plan is under implementation.	-	-
8.3	Out of '8' – accounts in respect of which Resolution plan has failed.	-	-

* Includes movement during Q3 FY 2025-26 in projects under implementation accounts existing at the beginning of the quarter.

Note 1: Number of accounts reported above are number of projects funded by the Bank.

Note 2: The above disclosure excludes project loans sanctioned but not accepted by borrowers.

12 Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Bank has reassessed its employee benefit obligations based on certain estimates and assumptions, pursuant to issuance of the new Labour Codes. Accordingly, an incremental impact on account of past service cost in accordance with AS 15 - Employee Benefits amounting to ₹65.36 crore has been recognised in the Profit and Loss Account during the quarter and nine month ended December 31, 2025. The supporting Rules and certain key clarifications are awaited, and the interpretations and industry practices are still developing. The above impact estimates will be re-assessed and finalised based on the final Rules, industry practices and any revisions to the Bank's staff emoluments from time to time.

13 The Bank has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2025.

14 The figures for the previous quarter / period have been regrouped / reclassified wherever necessary in order to make them comparable.

For and behalf of the Board of Directors
of IDFC FIRST Bank Limited



V. Vaidyanathan
Managing Director & Chief Executive Officer

Date : January 31, 2026
Place : Mumbai



Walker Chandiok & Co LLP
Chartered Accountants
16th Floor, Tower III
One International Centre
S B Marg, Prabhadevi (W)
Mumbai – 400 013

M. P. Chitale & Co.
Chartered Accountants
1st Floor Hamam House
Ambalal Doshi Marg
Fort
Mumbai - 400 001

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the IDFC FIRST Bank Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of IDFC FIRST Bank Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results ('the Statement') of **IDFC FIRST Bank Limited** ('the Holding Company' or 'the Bank') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), its associate (refer Annexure 1 for the list of subsidiary and associate included in the Statement) for the quarter ended **31 December 2025** and the consolidated year to date results for the period 1 April 2025 to 31 December 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), except for the disclosures relating to consolidated Pillar 3 disclosure as at 31 December 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.
2. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act 2013 ('the Act'), the relevant provisions of the Banking Regulation Act, 1949, the circulars, guidelines and directions issued by the Reserve Bank of India ('the RBI') from time to time, applicable to banks ('the RBI guidelines'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the financial information certified by the Management as referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, prescribed under section 133 of the Act, the RBI guidelines, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, except for the disclosures relating to consolidated Pillar 3 disclosure as at 31 December 2025, including leverage ratio, liquidity coverage ratio and net stable funding ratio under Basel III Capital Regulations as have been disclosed on the Bank's website and in respect of which a link has been provided in the Statement and have not been reviewed by us.



5. The interim financial results of one subsidiary, whose financial information reflects total assets of ₹ 30,176 lakhs as at 31 December 2025, total revenues of ₹ 45,919 lakhs and ₹ 120,157 lakhs, total net loss after tax of ₹ 2,390 lakhs and ₹ 3,751 lakhs for the quarter and year-to-date period ended 31 December 2025 respectively, as considered in the Statement have been reviewed by Walker Chandiok & Co LLP, Chartered Accountants one of the joint auditors of the Holding Company, whose review report has been furnished by the management to M.P. Chitale & Co. Chartered Accountants and their joint conclusion on the accompanying consolidated financial results in so far as it relates to the amounts and disclosures included in respect of aforesaid subsidiary is based solely on the review report issued by Walker Chandiok & Co LLP, Chartered Accountants.
6. The Statement also includes the Group's share of net profit/(loss) after tax of ₹ nil and ₹ nil for the quarter and year-to-date period ended on 31 December 2025 respectively, as considered in the Statement, in respect of one associate and, based on their interim financial information, which have not been reviewed/audited by their auditors, and have been furnished to us by the management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on such unaudited/unreviewed financial information. According to the information and explanations given to us by the management, these interim financial information is not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial information certified by the Board of Directors.

7. The review of consolidated unaudited quarterly and year-to-date financial results for the period ended 31 December 2024 and audit of consolidated financial results for the year ended 31 March 2025 included in the Statement was carried out and reported by Kalyaniwalla & Mistry LLP, Chartered Accountants and M.P. Chitale & Co., Chartered Accountants who have expressed unmodified conclusion vide their review report dated 25 January 2025 and unmodified opinion vide their audit report dated 26 April 2025, respectively, whose reports have been furnished to and relied upon by Walker Chandiok & Co LLP, Chartered Accountants for the purpose of our review of the Statement. Accordingly, Walker Chandiok & Co LLP, Chartered Accountants do not express any conclusion on the figures reported in the Statement for the quarter and year to date period ended 31 December 2024, or any opinion on the figures reported in the Statement for the year ended 31 March 2025. Our conclusion is not modified in respect of this matter.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm Registration No:001076N/N500013

KHUSHROO 
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Khushroo B. Panthaky
Partner
Membership No:042423

UDIN:26042423AGKMOG1333

Place: Mumbai
Date: 31 January 2026



For M. P. Chitale & Co.
Chartered Accountants
Firm Registration No:101851W

ASHUTOSH 
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ARVIND Date: 2026.01.31
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Ashutosh Pednekar
Partner
Membership No:041037

UDIN:26041037TVJPRW9513

Place: Mumbai
Date: 31 January 2026

Walker Chandiok & Co LLP
Chartered Accountants

M. P. Chitale & Co.
Chartered Accountants

Annexure 1

List of entities included in the Statement

Name	Nature
IDFC FIRST Bharat Limited	Subsidiary
Millennium City Expressways Private Limited	Associate



IDFC FIRST Bank Limited

Registered Office: KRM Towers, 7th Floor, No. 1 Harrington Road, Chetpet, Chennai 600031, Tamilnadu
 Website: www.idfcfirstbank.in; Email: bank.info@idfcfirstbank.com
 CIN : L65110TN2014PLC097792

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine Months ended 31.12.2025	Nine Months ended 31.12.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Interest Earned (a)+(b)+(c)+(d)	10,41,700	9,93,693	9,34,299	29,99,608	27,08,870	36,50,164
	(a) Interest / discount on advances / bills	8,77,578	8,31,952	7,91,512	25,23,162	22,86,332	30,83,452
	(b) Income on investments	1,52,643	1,47,902	1,31,354	4,43,761	3,92,289	5,31,739
	(c) Interest on balances with Reserve Bank of India and other inter- bank funds	3,420	3,442	2,934	9,331	8,650	11,470
	(d) Others	8,059	10,397	8,499	23,354	21,599	23,503
2	Other Income (Refer Note 7)	2,12,499	1,89,148	1,77,987	6,24,334	5,08,118	6,97,666
3	TOTAL INCOME (1+2)	12,54,199	11,82,841	11,12,286	36,23,942	32,16,988	43,47,830
4	Interest Expended	4,92,445	4,82,410	4,44,049	14,45,755	12,70,247	17,20,780
5	Operating Expenses (i)+(ii)	5,60,808	5,12,872	4,92,229	15,66,655	13,88,330	18,89,160
	(i) Employees cost	2,04,306	1,87,827	1,61,437	5,68,192	4,76,555	6,50,181
	(ii) Other operating expenses	3,56,502	3,25,045	3,30,792	9,98,463	9,11,775	12,38,979
6	TOTAL EXPENDITURE (4+5) (excluding provisions and contingencies)	10,53,253	9,95,282	9,36,278	30,12,410	26,58,577	36,09,940
7	Operating Profit / (Loss) (3-6) (Profit before provisions and contingencies)	2,00,946	1,87,559	1,76,008	6,11,532	5,58,411	7,37,890
8	Provisions (other than tax) and Contingencies (Net)						
9	Exceptional items						
10	Profit / (Loss) from Ordinary Activities before tax (7-8-9)	61,115	42,371	42,216	1,60,601	1,51,985	1,86,417
11	Tax Expense	13,250	7,591	8,199	32,609	32,510	37,382
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	47,865	34,780	34,017	1,27,992	1,19,475	1,49,035
13	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (12-13)	47,865	34,780	34,017	1,27,992	1,19,475	1,49,035
15	Share in Profit / (Loss) of Associate	-	-	-	-	-	-
16	Consolidated Net Profit / (Loss) for the period (14+15)	47,865	34,780	34,017	1,27,992	1,19,475	1,49,035
17	Paid-up Equity Share Capital (Face Value ₹ 10 per share) (Refer Note 5 & 6)	8,59,569	7,33,926	7,32,005	8,59,569	7,32,005	7,32,211
18	Reserves excluding revaluation reserves						30,68,495
19	Analytical Ratios (Refer Note 9)						
	Earnings per share (EPS) for the period / year (before and after extraordinary items) (not annualized) (Refer Note 5 & 6)						
	- Basic (₹)	0.54	0.35	0.46	1.52	1.64	2.04
	- Diluted (₹)	0.54	0.35	0.46	1.50	1.63	2.03



IDFC FIRST Bank Limited

VIBGYOR TOWERS, C- 62, GROUND FLOOR, 6 to 9, 11 to 13th FLOOR, G BLOCK, BANDRA KURLA COMPLEX, BANDRA EAST, MUMBAI, MAHARASHTRA 400051

Registered Office: KRM Towers, 7th Floor, No.1, Harrington Road, Chetpet, Chennai - 600 031. Tel: +91 44 4564 4000 Fax: +91 44 4564 4022
 CIN : L65110TN2014PLC097792 bank.info@idfcfirstbank.com www.idfcfirstbank.com

SR NO. 2687490

Segment Information of the operating segments of the Group in accordance with the Accounting Standard on Segment Reporting (AS 17) and the RBI Master Direction is as under :

Sr. No.	Particulars	Quarter ended 31.12.2025	Quarter ended 30.09.2025	Quarter ended 31.12.2024	Nine Months ended 31.12.2025	Nine Months ended 31.12.2024	Year ended 31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
a	Treasury	7,29,649	6,99,317	6,59,272	21,66,417	19,21,646	26,06,630
b	Wholesale Banking	2,89,317	2,71,725	2,32,784	8,26,196	6,65,607	9,16,880
c	Retail Banking	13,90,402	13,24,268	12,21,563	39,90,719	35,13,115	47,31,288
(i)	Digital Banking	2,41,323	2,29,060	2,09,753	6,91,668	6,00,932	8,11,157
(ii)	Other Retail Banking	11,49,079	10,95,208	10,11,810	32,99,051	29,12,183	39,20,131
d	Other Banking Business	26,494	23,284	28,623	71,740	73,458	1,07,467
e	Unallocated	4,643	6,351	7,244	14,518	12,396	12,401
Total Segment Revenue		24,40,505	23,24,945	21,49,486	70,69,590	61,86,222	83,74,666
Add / (Less) : Inter Segment Revenue		(11,86,306)	(11,42,104)	(10,37,200)	(34,45,648)	(29,69,234)	(40,26,836)
Income from Operations		12,54,199	11,82,841	11,12,286	36,23,942	32,16,988	43,47,830
2	Segment Results After Provisions & Before Tax						
a	Treasury	2,825	(2,652)	7,860	61,812	39,524	66,282
b	Wholesale Banking	48,827	42,176	29,063	1,22,968	63,754	89,946
c	Retail Banking	10,751	4,778	(5,398)	(19,971)	36,328	10,952
(i)	Digital Banking	(3,243)	(8,479)	(512)	(18,334)	(8,974)	(9,312)
(ii)	Other Retail Banking	13,994	13,257	(4,886)	(1,637)	45,302	20,264
d	Other Banking Business	12,314	10,391	17,026	31,905	40,037	61,487
e	Unallocated	(13,602)	(12,322)	(6,335)	(36,113)	(27,658)	(42,250)
Total Profit Before Tax		61,115	42,371	42,216	1,60,601	1,51,985	1,86,417
3	Segment Assets						
a	Treasury	1,11,27,156	1,12,23,278	1,01,06,793	1,11,27,156	1,01,06,793	99,59,568
b	Wholesale Banking	55,12,687	51,19,796	41,48,205	55,12,687	41,48,205	44,18,154
c	Retail Banking	2,24,60,037	2,16,22,368	1,90,50,020	2,24,60,037	1,90,50,020	1,97,46,099
(i)	Digital Banking	21,99,054	21,06,267	20,72,901	21,99,054	20,72,901	20,46,774
(ii)	Other Retail Banking	2,02,60,983	1,95,16,101	1,69,77,119	2,02,60,983	1,69,77,119	1,76,99,325
d	Other Banking Business	7,150	8,625	9,056	7,150	9,056	10,818
e	Unallocated	2,39,534	2,59,297	2,81,606	2,39,534	2,81,606	2,56,235
Total Segment Assets		3,93,46,564	3,82,33,364	3,35,95,680	3,93,46,564	3,35,95,680	3,43,90,874
4	Segment Liabilities						
a	Treasury	36,49,724	35,83,873	44,13,140	36,49,724	44,13,140	33,13,928
b	Wholesale Banking	75,15,874	75,02,134	63,42,396	75,15,874	63,42,396	71,68,495
c	Retail Banking	2,33,38,266	2,23,28,154	1,89,64,294	2,33,38,266	1,89,64,294	2,00,03,105
(i)	Digital Banking	64,98,582	61,87,615	51,55,611	64,98,582	51,55,611	56,17,347
(ii)	Other Retail Banking	1,68,39,684	1,61,40,539	1,38,08,683	1,68,39,684	1,38,08,683	1,43,85,758
d	Other Banking Business	6,381	5,034	4,306	6,381	4,306	4,675
e	Unallocated	1,27,474	1,58,735	82,830	1,27,474	82,830	85,093
Total Segment Liabilities		3,46,37,719	3,35,77,930	2,98,06,966	3,46,37,719	2,98,06,966	3,05,75,296
5	Capital Employed (Segment Assets - Segment Liabilities)	47,08,845	46,55,434	37,88,714	47,08,845	37,88,714	38,15,578

Business segments have been identified and reported taking into account the target customer segment, the nature of products, internal business reporting system, transfer pricing policy approved by Asset Liability Committee (ALCO), the guidelines prescribed by the Reserve Bank of India ('the RBI'), which has been relied upon by the auditors.



Notes:

1 Statement of Assets and Liabilities of the Group is given below :

Particulars	(₹ in lakhs)		
	As at 31.12.2025 (Unaudited)	As at 31.12.2024 (Unaudited)	As at 31.03.2025 (Audited)
CAPITAL AND LIABILITIES			
Capital (Refer Note 5 & 6)	8,59,569	7,32,005	7,32,211
Employees stock options outstanding	25,041	12,261	14,872
Reserves and surplus	38,24,235	30,44,448	30,68,495
Minority Interest	-	-	-
Deposits	2,91,09,123	2,36,82,739	2,52,01,023
Borrowings	37,99,063	46,39,837	38,98,379
Other liabilities and provisions	17,29,533	14,84,390	14,75,894
TOTAL	3,93,46,564	3,35,95,680	3,43,90,874
ASSETS			
Cash and balances with Reserve Bank of India	9,84,911	12,54,414	13,98,547
Balances with banks and money at call and short notice	1,19,282	3,30,689	1,11,361
Investments	95,05,963	80,82,278	80,50,524
Advances	2,69,98,775	2,23,10,393	2,33,11,253
Fixed Assets	2,61,531	2,76,386	2,73,616
Other Assets	14,62,136	13,27,554	12,31,607
Goodwill on consolidation	13,966	13,966	13,966
TOTAL	3,93,46,564	3,35,95,680	3,43,90,874

2 The above financial results represent the consolidated financial results for IDFC FIRST Bank Limited ('the Bank' or 'Holding company'), its subsidiary together constituting the 'Group' and share of profit / (loss) of its associate. The above financial results for the quarter and nine months ended December 31, 2025 were reviewed by the Audit Committee on January 30, 2026 and approved by the Board of Directors on January 31, 2026. The financial results have been subject to a "Limited Review" by the Joint Statutory Auditors M.P. Chitale & Co. Chartered Accountants and Walker Chandiok & Co LLP, Chartered Accountants who have issued an unmodified conclusion in their review report thereon. The financial results for the quarter and nine months ended December 31, 2024 and for the year ended March 31, 2025 were reviewed / audited by M.P. Chitale & Co. Chartered Accountants and Kalyaniwalla & Mistry LLP, Chartered Accountants.

3 The above financial results have been prepared in accordance with the provisions of the Banking Regulation Act, 1949, recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India, Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in so far as they apply to the banks, and the guidelines issued by the RBI.

4 Upon composite scheme of amalgamation becoming effective from October 01, 2024, the Bank had acquired stake in Jetpur Somnath Tollways Private Limited. As directed by the RBI, the Bank is required to divest its stake to 10% or less of paid up equity share capital of the Company and is required to value this investment at Re. 1. Accordingly, the Bank has not consolidated the results of such entity in these consolidated financial results.

5 The Board of Directors ("Board") of IDFC FIRST Bank Limited ("the Bank"), at its meeting held on April 17, 2025, approved to issue, offer and allot Compulsorily Convertible Cumulative Preference Shares ("CCPS") at a price of ₹ 60 per CCPS, by way of a preferential allotment on a private placement basis ("Preferential Issue") to Currant Sea Investments B.V. ("Currant Sea") and Platinum Invictus B 2025 RSC Limited ("Platinum Invictus"). Basis the requisite approvals, inter-alia, from shareholders of the Bank and the Reserve Bank of India for the said Preferential Issue, the duly authorized Committee of the Board had approved allotment of 81,26,94,722 CCPS to Currant Sea and 43,71,85,666 CCPS to Platinum Invictus. Pursuant to the Investment Agreement and upon fulfilment of conditions precedent to conversion, the Board of the Bank at its respective meeting held on October 08, 2025, and October 27, 2025, have approved the allotment of 81,26,94,722 equity shares and 43,71,85,666 equity shares of face value of ₹ 10/- each to Currant Sea and Platinum Invictus, pursuant to the conversion of an equivalent number of CCPS held by them respectively.

6 During the quarter and nine months ended December 31, 2025, the Bank has issued 65,46,484 and 2,37,01,461 equity shares respectively, of face value of ₹ 10 per equity share pursuant to the exercise of options under the Employee Stock Option Scheme.

7 "Other Income" includes non-fund based income, fees, earnings from foreign exchange and derivative transactions, profit / (loss) from sale / settlement of investments and derivatives, marked to market provisions on investments / derivatives etc.

8 In accordance with the RBI guidelines, banks are required to make Pillar 3 disclosures including leverage ratio, liquidity coverage ratio and net stable funding ratio (NSFR) under the Basel III framework. The Bank has made these disclosures which are available on its website at the link: <https://www.idfcfirst.bank.in/investors/regulatory-disclosures.html>. These disclosures have not been subjected to audit or limited review by the Joint Statutory Auditors of the Bank.

9 Analytical ratios (including sector specific ratios) are part of standalone financial results available on the Bank's website (www.idfcfirst.bank.in) and on the Stock Exchange websites (www.nseindia.com and www.bseindia.com).



10 Pursuant to the notification issued by the Ministry of Labour and Employment, the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "New Labour Codes") became effective from November 21, 2025. The Group has reassessed its employee benefit obligations based on certain estimates and assumptions, pursuant to issuance of the new Labour Codes. Accordingly, an incremental impact on account of past service cost in accordance with AS 15 - Employee Benefits amounting to ₹ 86.34 crore has been recognised in the Profit and Loss Account during the quarter and nine months ended December 31, 2025. The supporting Rules and certain key clarifications are awaited, and the interpretations and industry practices are still developing. The above impact estimates will be re-assessed and finalised based on the final Rules, industry practices and any revisions to the Group's staff emoluments from time to time.

11 The Group has followed the same significant accounting policies in the preparation of these financial results as those followed in the annual financial statements for the year ended March 31, 2025.

12 The figures for the previous quarter / period have been regrouped / reclassified wherever necessary in order to make them comparable.

For and behalf of the Board of Directors
of IDFC FIRST Bank Limited

V. Vaidyanathan
Managing Director & Chief Executive Officer

Date: January 31, 2026

Place: Mumbai

