

DJMLCS/BSE384/2025-26

Date: 31<sup>st</sup> January, 2026

### The Manager- Listing

The Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.

**NSE SYMBOL-DJML**

### The Manager- Listing

The Corporate Relation Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001.

**BSE SCRIP CODE- 543193**

### **Sub.: Outcome of Board Meeting held on January 31, 2026 (Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

Dear Sir/Madam,

This is to inform you that the Board of Directors of DJ Mediaprint & Logistics Limited (“the Company”) at its meeting held on Saturday, January 31, 2026, which commenced at 6:15 p.m. and concluded at 8:25 p.m., has inter-alia considered and approved the following:

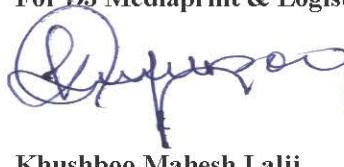
- i. Approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025, pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015.
- ii. Took on record the Limited Review Reports issued by the Statutory Auditors of the Company on the aforesaid Un-audited Financial Results (Standalone and Consolidated).
- iii. The agenda item relating to approval of Material Related Party Transactions was not taken up, as the proposed transaction did not materialize.

Further, the aforesaid Financial Results along with the Limited Review Reports shall be made available on the Company’s website at [www.djcorp.in](http://www.djcorp.in) and will also be published in Business Standard (English) and Pratahkal (Marathi) newspapers, in accordance with the applicable regulations. You are requested to take the above information on record.

Thanking you.

Yours faithfully,

For DJ Mediaprint & Logistics Limited



**Khushboo Mahesh Lalji**

**Company Secretary & Compliance Officer**

**Encl: A/a**

(Rs. In Lakh)

**Statement of Standalone Unaudited Results for the Quarter and Nine Month Ended 31st December 2025**

Sr. No.	PARTICULARS	Figures for the Quarter Ended			Figures for the Nine Month Ended		Year Ended 31-03-2025
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	
<b>1</b>	<b>Income</b>						
(a)	Revenue from operations	2,250.08	2,592.62	2,042.04	6,994.93	5,436.23	7,806.69
(b)	Other Income	5.07	5.70	5.34	16.15	16.39	22.44
	<b>Total Income</b>	<b>2255.14</b>	<b>2598.32</b>	<b>2047.38</b>	<b>7011.09</b>	<b>5452.63</b>	<b>7829.13</b>
<b>2</b>	<b>Expenses</b>						
(a)	Cost of materials consumed	2,626.26	1,878.20	1,553.41	6,843.59	3,641.57	5,950.70
(b)	Purchase of Stock-in-Trade	111.32	112.59	3.02	267.96	25.80	69.58
(c)	Changes in Inventories of Finished Goods, WIP and Stock in Trade	(1,063.92)	14.74	(459.17)	(1,841.30)	(394.43)	(1,342.87)
(d)	Employee Benefit Expense	104.41	109.82	84.95	305.35	243.81	346.94
(e)	Finance costs	55.56	61.45	68.63	185.78	198.04	261.83
(f)	Depreciation and Amortization Expense	164.22	152.53	167.30	463.68	484.33	660.27
(g)	Other Administrative Expenses	47.94	42.40	425.41	148.21	754.33	1,077.78
	<b>Total Expenses</b>	<b>2045.79</b>	<b>2371.73</b>	<b>1843.55</b>	<b>6373.28</b>	<b>4953.44</b>	<b>7024.22</b>
<b>3</b>	<b>Profit / (Loss) before Tax (1-2)</b>	<b>209.35</b>	<b>226.59</b>	<b>203.83</b>	<b>637.81</b>	<b>499.19</b>	<b>804.92</b>
<b>4</b>	<b>Tax Expenses</b>						
(a)	Current Tax	52.70	57.63	41.17	160.71	125.64	202.60
(b)	Short/Excess Tax	-	-	-	-	-	17.44
(c)	Deferred Tax	(14.74)	(7.81)	(18.20)	(36.85)	(53.00)	(70.04)
<b>5</b>	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>171.39</b>	<b>176.77</b>	<b>180.86</b>	<b>513.95</b>	<b>426.54</b>	<b>654.91</b>
<b>6</b>	<b>Other Comprehensive Income</b>						
	Items that will not be reclassified to profit or loss	0.76	(0.76)	2.39	1.12	4.13	(0.09)
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>7</b>	<b>Total Comprehensive Income</b>	<b>172.15</b>	<b>176.01</b>	<b>183.25</b>	<b>515.07</b>	<b>430.67</b>	<b>654.82</b>
<b>8</b>	<b>Paid - Up equity share capital ( Equity Share of Rs. 10/- each)</b>	343.78	324.84	324.84	343.78	324.84	324.84
<b>9</b>	<b>Earning per equity share (Rs.)</b>						
(a)	Basic earnings per share	0.50	0.54	0.56	1.50	1.33	2.02
(b)	Diluted earnings per share	0.52	0.54	0.56	1.55	1.33	2.02

**Notes**

- The Financial result are prepared with the companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- Figures of previous year/ period have been regrouped/ recast wherever necessary, in order to make them comparable.
- The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website and on website of the company
- The Company operates in two segment namely "Printing Business" and "Record Management & Services" Segment and therefore segment reporting as required under IndAS 108 is applicable & Separate Segment Report is Attached herewith.
- The statement is as per Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

For and on behalf of the Board of Director



DJ Mediaprint & Logistics Limited  
 Dinesh Kotian  
 Managing Director  
 DIN :- 01919855

**M/s. DJ MEDIAPRINT & LOGISTICS LIMITED**  
**CIN: L6023MH2009PLC190567**  
**Regd. Address: 24,1st Floor,Palkhiwala House,Tara Manzil, Dhobi Talao Lane,Marine Lines,Mumbai-400002 Email**  
**ID: cs@djcorp.in**  
**UNAUDITED STANDALONE SEGMENT REPORT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2025**

Sr No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended (Audited)
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	
1	<b>Segment Value of Sales and Services (Revenue)</b> -Printing -Services -Others <b>Gross Value of Sales and Services</b>	277.68 1,972.40	1,346.48 1,246.14	587.68 1,454.36	3,059.41 3,935.52	2,972.93 2,463.30	4,459.32 3,347.37
	<b>Less: Inter Segment Transfers</b>						
	<b>Revenue from Operations</b>	<b>2,250.08</b>	<b>2,592.62</b>	<b>2,042.04</b>	<b>6,994.93</b>	<b>5,436.23</b>	<b>7,806.69</b>
2	<b>Segment Results (EBITDA)</b> -Printing -Services -Others <b>Total Segment Profit before Interest, Tax and Depreciation, Amortisation and Depletion</b>	44.01 380.05	108.33 326.53	136.83 297.59	423.58 847.52	660.28 508.62	828.32 876.97
		<b>424.06</b>	<b>434.87</b>	<b>434.42</b>	<b>1,271.10</b>	<b>1,168.90</b>	<b>1,705.29</b>
3	<b>Segment Results (EBIT)</b> -Printing -Services -Others <b>Total Segment Profit before Interest and Tax</b>	23.74 236.10	29.12 253.22	45.39 221.73	229.75 577.68	291.99 392.59	357.99 687.02
	<b>(i) Finance Cost</b>						
	<b>(ii) Interest Income</b>	55.56	61.45	68.63	185.78	201.78	262.86
	<b>(iii) Other Un-allocable Income (Net of Expenditure)</b>	5.07	5.70	5.34	16.15	16.39	22.44
	<b>Profit Before Tax from Continuing operations</b>	<b>209.35</b>	<b>226.59</b>	<b>203.83</b>	<b>637.80</b>	<b>499.18</b>	<b>804.59</b>
	<b>(i) Current Tax</b>	52.70	57.63	41.17	160.72	125.64	220.05
	<b>(ii) Deferred Tax</b>	(14.74)	(7.81)	(18.20)	(36.85)	(53.00)	(70.04)
	<b>Profit from Continuing operations</b>	<b>171.39</b>	<b>176.77</b>	<b>180.86</b>	<b>513.92</b>	<b>426.54</b>	<b>654.58</b>
	<b>Profit from Discontinued operations (Net of Tax)</b>						
	<b>Profit for the Period</b>	<b>171.39</b>	<b>176.77</b>	<b>180.86</b>	<b>513.92</b>	<b>426.54</b>	<b>654.58</b>
4	<b>Segment Assets</b> -Printing -Services -Others <b>Total Segment Assets</b>	5,859.39 1,989.74 989.58	6,214.88 2,117.30 1,053.02	2,651.24 5,248.70 175.15	5,859.39 1,989.74 989.58	2,651.24 5,248.70 175.15	3,284.02 3,694.52 1,231.50
5	<b>Segment Liabilities</b> -Printing -Services -Others <b>Total Segment Liabilities</b>	5,539.23 3,299.47 -	5,874.20 3,511.00 -	1,326.34 774.96 5,973.79	5,539.23 3,299.47 -	1,326.34 774.96 5,973.79	1,149.41 2,052.51 5,008.12
		<b>8,838.71</b>	<b>9,385.20</b>	<b>8,075.09</b>	<b>8,838.71</b>	<b>8,075.09</b>	<b>8,210.04</b>

Notes to Segment Information for the Year Ended 31st December 2025

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below

- a) Printing Segment includes Book Printing, Magazine, Continuous Stationery, VDP and it also includes Security Printing.
- b) Record Management Scanning & Logistics Services includes storage of records on behalf of clients, Scanning, of documents & records & Transportation of Goods.
- c) Other Business Segments which are not separately reportable have been grouped under the Others Segment.





**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of  
**DJ Mediaprint & Logistics Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **DJ Mediaprint & Logistics Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



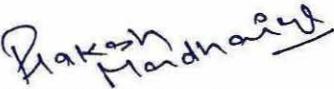
Page 1 of 2



5. Other Matters

Balances of Trade receivables, Trade Payables, Advance and deposits received/ given, from /to customers are subject to confirmations and subsequent reconciliation.

For and on behalf of  
**A D V & Associates**  
Chartered Accountant  
FRN: 128045W



Prakash Mandhaniya  
Partner  
Membership No.: 421679  
Date: 31.01.2026  
Place: Mumbai  
UDIN: 26421679SVBHES8327



(Rs. In Lakh)

Statement of Consolidated Unaudited Results for the Quarter and Nine Month 31st December 2025

Sr. No.	PARTICULARS	Figures for the Quarter ended on		Figures for the Nine Month Ended		Year Ended 31-03-2025
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	
		Un-audited	Un-audited	Un-audited	Un-audited	
<b>1</b>	<b>Income</b>					
	(a) Revenue from operations	2,760.16	3,219.18	2,042.04	8,503.61	5,436.23
	(b) Other Income	6.51	19.68	5.34	33.73	16.39
	<b>Total Income</b>	<b>2766.67</b>	<b>3238.86</b>	<b>2047.38</b>	<b>8537.34</b>	<b>5452.62</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	2,969.96	2,300.69	1,553.41	7,863.42	3,641.57
	(b) Purchase of Stock-in-Trade	111.32	112.59	3.02	267.96	25.80
	Changes in Inventories of Finished Goods, WIP and Stock in Trade	(1,063.92)	14.74	(459.17)	(1,841.30)	(394.43)
	(d) Employee Benefit Expense	168.68	179.31	84.95	493.33	243.81
	(e) Finance costs	71.19	84.91	68.63	234.21	198.04
	(f) Depreciation and Amortization Expense	193.51	176.89	167.30	532.94	484.33
	(g) Other Administrative Expenses	73.25	107.12	425.41	259.06	754.33
	<b>Total Expenses</b>	<b>2523.99</b>	<b>2976.25</b>	<b>1843.55</b>	<b>7809.62</b>	<b>4953.45</b>
<b>3</b>	<b>Profit / (Loss) before Tax (1-2)</b>	<b>242.69</b>	<b>262.60</b>	<b>203.83</b>	<b>727.72</b>	<b>499.17</b>
<b>4</b>	<b>Tax Expenses</b>					
	(a) Current Tax	64.03	66.25	41.17	191.28	125.64
	(b) Short/Excess Tax	-	-	-	-	208.36
	(c) Deferred Tax	(14.74)	(7.81)	(18.20)	(36.85)	(53.00)
<b>5</b>	<b>Net Profit / (Loss) for the period (3-4)</b>	<b>193.39</b>	<b>204.16</b>	<b>180.86</b>	<b>573.29</b>	<b>426.53</b>
<b>6</b>	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss	0.76	(0.76)	2.39	1.12	4.13
	Items that will be reclassified to profit or loss	-	-	-	-	(0.09)
<b>7</b>	<b>Total Comprehensive Income</b>	<b>194.15</b>	<b>203.40</b>	<b>183.25</b>	<b>574.41</b>	<b>430.66</b>
<b>8</b>	<b>Paid - Up equity share capital ( Equity Share of Rs. 10/- each)</b>	343.78	324.84	324.84	343.78	324.84
<b>9</b>	<b>Earning per equity share (Rs.)</b>					
	(a) Basic earnings per share	0.56	0.63	0.56	1.67	1.33
	(b) Diluted earnings per share	0.58	0.63	0.56	1.73	1.33
						2.07

**Notes**

- The Financial results are prepared with the companies (Indian Accounting Standards) Rules, 2015 (as amended), as prescribed under section 133 of the Companies Act, 2013 and other
- The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 31st, 2026
- Figures of previous year/ period have been regrouped/ recast wherever necessary, in order to make them comparable.
- The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website and on website of the company
- The Company operates in two segments namely "Printing Business" and "Record Management & Services" Segment and therefore segment reporting as required under IndAS
- The statement is as per Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- The figures for the quarter ended 31 December 2024 and the nine months ended 31 December 2024 are not comparable, as the Company acquired its subsidiary on 20 January 2025, i.e., after the end of the third quarter. Accordingly, the consolidated unaudited financial results for the respective periods do not include the financial performance of the subsidiary for the said periods.

For and on behalf of the Board of Director



DJ Mediaprint & Logistics Limited  
 Dinesh Kotian  
 Managing Director  
 DIN :- 01919855

Place: Mumbai  
Date: 31-01-2026

**M/s. DJ MEDIAPRINT & LOGISTICS LIMITED**  
**CIN: L6023MH2009PLC190567**  
**Regd. Address: 24,1st Floor,Palkhiwala House,Tara Manzil, Dhobi Talao Lane,Marine Lines,Mumbai-400002**  
**Email ID: cs@djcorp.in**  
**UNAUDITED CONSOLIDATED SEGMENT REPORT FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2025**

Sr No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended (Audited)
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	
1	<b>Segment Value of Sales and Services (Revenue)</b> -Printing -Services -Cab Services -Others <b>Gross Value of Sales and Services</b> Less: Inter Segment Transfers <b>Revenue from Operations</b>	277.68 1,972.40 510.08	1,346.48 1,246.14 626.56	587.68 1,454.36 -	3,059.41 3,935.52 1,508.47	2,972.93 2,463.30 -	4,459.32 3,347.37 402.13
		<b>2,760.16</b>	<b>3,219.18</b>	<b>2,042.04</b>	<b>8,503.39</b>	<b>5,436.23</b>	<b>8,208.82</b>
2	<b>Segment Results (EBITDA)</b> -Printing -Services -Cab Services -Others <b>Total Segment Profit before Interest, Tax and Depreciation, Amortisation and Depletion</b>	44.01 380.05 76.81 -	108.33 326.53 69.86 -	136.83 297.59 -	423.58 847.52 190.04 -	660.28 508.62 -	826.50 868.92 40.51
		<b>500.87</b>	<b>504.72</b>	<b>434.42</b>	<b>1,461.14</b>	<b>1,168.90</b>	<b>1,735.93</b>
3	<b>Segment Results (EBIT)</b> -Printing -Services -Cab Services -Others <b>Total Segment Profit before Interest and Tax</b> (i) Finance Cost (ii) Interest Income (iii) Other Un-allocable Income (Net of Expenditure) <b>Profit Before Tax from Continuing operations</b> (i) Current Tax (ii) Deferred Tax <b>Profit from Continuing operations</b> <b>Profit from Discontinued operations (Net of Tax)</b> <b>Profit for the Period</b>	23.74 236.10 47.51 - <b>307.35</b>	29.12 253.22 45.50 - <b>327.83</b>	45.39 221.73 - - <b>267.12</b>	229.75 577.68 120.76 - <b>928.20</b>	291.99 392.59 -	356.17 678.98 27.94 - <b>684.57</b>
		71.19 6.52 - <b>242.69</b>	84.91 19.68 - <b>262.60</b>	68.63 5.34 - <b>203.83</b>	234.21 33.73 - <b>727.72</b>	201.78 16.39 - <b>499.18</b>	274.26 38.96 - <b>827.79</b>
1.45		64.03 (14.74)	66.25 (7.81)	41.17 (18.20)	191.28 (36.85)	125.64 (53.00)	225.80 (70.04)
		<b>193.39</b>	<b>204.16</b>	<b>180.86</b>	<b>573.29</b>	<b>426.53</b>	<b>672.03</b>
		<b>193.39</b>	<b>204.16</b>	<b>180.86</b>	<b>573.29</b>	<b>426.53</b>	<b>672.03</b>
4	<b>Segment Assets</b> -Printing -Services -Cab Services -Others <b>Total Segment Assets</b>	5,859.39 1,989.74 2,047.08 989.58	6,214.88 2,117.30 2,099.38 1,053.02	2,651.24 5,248.70 - 175.15	5,859.39 1,989.74 2,047.08 989.58	2,651.24 5,248.70 -	3,284.02 3,694.52 1,908.69 1,231.50
		<b>10,885.79</b>	<b>11,484.58</b>	<b>8,075.09</b>	<b>10,885.79</b>	<b>8,075.09</b>	<b>10,118.73</b>
5	<b>Segment Liabilities</b> -Printing -Services -Cab Services -Others <b>Total Segment Liabilities</b>	5,539.23 3,299.47 2,047.08 -	5,874.20 3,511.00 2,099.38 -	1,326.34 774.96 -	5,539.23 3,299.47 2,047.08 5,973.79	1,326.34 774.96 -	1,149.41 2,052.51 1,908.69 5,973.79
		<b>10,885.79</b>	<b>11,484.58</b>	<b>8,075.09</b>	<b>10,885.79</b>	<b>8,075.09</b>	<b>10,118.73</b>

Notes to Segment Information for the Year Ended 31st March 2025

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below

- a) Printing Segment includes Book Printing, Magazine, Continuous Stationery, VDP and it also includes Security Printing.
- b) Record Management Scanning & Logistics Services includes storage of records on behalf of clients, Scanning, of documents & records & Transportation of Goods.
- c) Other Business Segments which are not separately reportable have been grouped under the Others Segment.



*[Signature]*



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,  
The Board of Directors of  
**DJ Mediaprint & Logistics Limited**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of **DJ Mediaprint & Logistics Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate unaudited financial statements of the subsidiaries, the aforesaid Statement includes the results of the following Subsidiaries Companies;

Sr.no	Name of Company	Subsidiary or Associate
1.	Sai Links (Partnership Firm)	Subsidiary





5. Based on our review conducted and procedures performed as stated in paragraph above, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Other Matters**

We did not review the interim financial information of; One (1) Subsidiary Partnership Firm included in the statement whose result reflect total revenues of Rs. 510.08 lakhs and net profit of Rs. 22.00 lakhs and total revenues of Rs. 1,508.47 lakhs and net profit of Rs. 59.34 lakhs for the Quarter and nine months ended 31<sup>st</sup> December, 2025 respectively, as considered in the Statement. These financial results have been reviewed by the other auditors whose reports have been furnished to us by the Management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the reports of such other auditors and management certified accounts.

Balances of Trade receivables, Trade Payables, Advance and deposits received/ given, from /to customers are subject to confirmations and subsequent reconciliation.

Our conclusion is not modified in respect of these matters with respect to the aforesaid subsidiaries/associates.

For and on behalf of  
**ADV & Associates**  
Chartered Accountants  
FRN: 128045W

*Prakash Mandhaniya*

**Prakash Mandhaniya**  
Partner  
Membership No. 421679  
Date: 31.01.2026  
Place: Mumbai  
UDIN: 26421679TTOPBT3479

