

January 31, 2026

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051.  
**Scrip Code: CHALET**

**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

**Scrip Code: 542399 (Equity Shares)**  
**976529 (Non-Convertible Debentures)**  
**730809 (Commercial Paper)**

Dear Sir / Madam,

**Sub: Outcome, Voting Results and Scrutiniser's Report in respect of the Postal Ballot of the Company**

**Ref.: Regulation 30 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

The Company had sought approval of the Members on Special Resolutions set out in the Postal Ballot Notice dated December 11, 2025 and provided Remote E-Voting facility in this regard as per the provisions of the Companies Act, 2013 read with the Rules made thereunder, applicable Secretarial Standards and Regulation 44 of the Listing Regulations.

Pursuant to the provisions of Regulation 30 and Regulation 44 of the Listing Regulations, this is to inform that the business items as per the Notice of the Postal Ballot have been approved by the Members with requisite majority and we enclose herewith:

- 1) Combined e-voting results in the prescribed format – **Annexure I**
- 2) Report on combined e-voting results dated January 31, 2026 issued by the Scrutiniser i.e. Mr. Saurabh Agarwal (Membership No: 9290), Designated Partner of MMJB & Associates LLP, Company Secretaries – **Annexure II**

Further, the Voting Results along with the Scrutiniser's Report are being made available on the website of KFin Technologies Limited at <https://evoting.kfintech.com/> and also the Company's website at [www.chalethotels.com](http://www.chalethotels.com).

Request you to take the same on record.

Thanking You.

Yours faithfully,  
For Chalet Hotels Limited

**Christabelle Baptista**  
**Company Secretary and Compliance Officer**

Enclosed: As above

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**Chalet Hotels Limited**

Regd. Off. : Raheja Tower, Plot No.C-30, Block 'G', Next to Bank of Baroda, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  
Website: [www.chalethotels.com](http://www.chalethotels.com) Email: [companysecretary@chalethotels.com](mailto:companysecretary@chalethotels.com) Phone: +91-22-2656 4000 Fax: +91-22-2656 5451,  
CIN: L55101MH1986PLC038538

<b>CHALET HOTELS LIMITED</b>	
<b>Date of the Meeting</b>	30-01-2026
<b>Total number of shareholders on record date</b>	68638
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing</b>	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1									
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Mr. Shwetank Singh (DIN: 02976637) as the Managing Director and CEO of the Company for a period of three years with effect from February 1, 2026 to January 31, 2029 and approval of his remuneration									
Whether promoter / promoter group are interested in the agenda / resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	14,72,94,680	14,72,94,680	100.0000	14,72,94,680	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total	14,72,94,680	14,72,94,680	100.0000	14,72,94,680	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	6,35,83,497	6,20,66,589	97.6143	6,11,24,557	9,42,032	98.4822	1.5178	0	18,261
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total	6,35,83,497	6,20,66,589	97.6143	6,11,24,557	9,42,032	98.4822	1.5178	0	18,261
Public- Non-Institutions	E-Voting	78,75,255	15,38,937	19.5414	15,38,856	81	99.9947	0.0053	0	38
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		14,000	0.1778	14,000	-	100.0000	0.0000	0	0
	Total	78,75,255	15,52,937	19.7192	15,52,856	81	99.9948	0.0052	0	38
	<b>Total</b>	<b>21,87,53,432</b>	<b>21,09,14,206</b>	<b>96.4164</b>	<b>20,99,72,093</b>	<b>9,42,113</b>	<b>99.5533</b>	<b>0.4467</b>	<b>0</b>	<b>18,299</b>

**Chalet Hotels Limited**

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 CIN: L55101MH1986PLC038538

Resolution No.	2									
Resolution required: (Ordinary/ Special)	SPECIAL - Appointment of Dr. Sanjay Sethi (DIN: 00641243) as a Non-Independent Non-Executive Director of the Company									
Whether promoter / promoter group are interested in the agenda / resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	14,72,94,680	14,72,94,680	100.0000	14,72,94,680	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total	14,72,94,680	14,72,94,680	100.0000	14,72,94,680	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	6,35,83,497	6,20,66,589	97.6143	5,84,11,129	36,55,460	94.1104	5.8896	0	18,261
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total	6,35,83,497	6,20,66,589	97.6143	5,84,11,129	36,55,460	94.1104	5.8896	0	18,261
Public- Non-Institutions	E-Voting	78,75,255	15,38,937	19.5414	15,38,880	57	99.9963	0.0037	0	38
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		14,000	0.1778	14,000	-	100.0000	0.0000	0	0
	Total	78,75,255	15,52,937	19.7192	15,52,880	57	99.9963	0.0037	0	38
	<b>Total</b>	<b>21,87,53,432</b>	<b>21,09,14,206</b>	<b>96.4164</b>	<b>20,72,58,689</b>	<b>36,55,517</b>	<b>98.2668</b>	<b>1.7332</b>	<b>0</b>	<b>18,299</b>

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 CIN: L55101MH1986PLC038538

Resolution No.	3									
Resolution required: (Ordinary/ Special)	SPECIAL - Approval for remuneration in the form of Commission to Non-Executive Directors of the Company									
Whether promoter / promoter group are interested in the agenda / resolution?	No									
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Votes Invalid	Votes Abstained
Promoter and Promoter Group	E-Voting	14,72,94,680	14,72,94,680	100.0000	14,72,94,680	0	100.0000	0.0000	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total	14,72,94,680	14,72,94,680	100.0000	14,72,94,680	0	100.0000	0.0000	0	0
Public- Institutions	E-Voting	6,35,83,497	6,20,63,841	97.6100	6,20,63,841	0	100.0000	0.0000	0	19,287
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0	0
	Total	6,35,83,497	6,20,63,841	97.6100	6,20,63,841	0	100.0000	0.0000	0	0
Public- Non-Institutions	E-Voting	78,75,255	15,38,937	19.5414	15,38,670	267	99.9827	0.0173	0	38
	Poll		0	0.0000	0	0	0.0000	0.0000	0	0
	Postal Ballot (if applicable)		14,000	0.1778	14,000	-	100.0000	0.0000	0	0
	Total	78,75,255	15,52,937	19.7192	15,52,670	267	99.9828	0.0172	0	38
	<b>Total</b>	<b>21,87,53,432</b>	<b>21,09,11,458</b>	<b>96.4152</b>	<b>21,09,11,191</b>	<b>267</b>	<b>99.9999</b>	<b>0.0001</b>	<b>0</b>	<b>19,325</b>

Note: On December 10, 2025, the Company had allotted 14,000 Equity Shares to an Eligible Employee under the CHL Employee Stock Option Plan 2022. Consequently, the number of fully paid Equity Shares increased from 21,87,39,432 to 21,87,53,432. The Corporate Action for 14,000 Equity Shares was in process as on the Record Date, due to which name of the allottee and shares allotted through ESOP Scheme were not captured in beneficiary position as on cut-off date i.e. December 26, 2025. Considering this, the Company had provided separate ballot facility for voting on 14,000 Equity Shares to the said allottee.

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# *MMJB & Associates LLP*

## Company Secretaries

803-804, 8th Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600  
LLPIN: AAR-9997

### Report of Scrutinizer for Voting on Postal Ballot through remote e-voting

To,

Ms. Christabelle Baptista  
Company Secretary and Compliance Officer  
Chalet Hotels Limited ("the Company")  
Raheja Tower, Plot No.C-30, Block 'G',  
Next to Bank of Baroda, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Dear Madam,

### Scrutinizer's Report on voting through remote e-voting for Postal Ballot conducted in terms of Sections 108 and 110 of the Companies Act, 2013 (the "Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Saurabh Agarwal (Membership No.: F9290), Designated Partner of M/s. MMJB & Associates LLP, have been appointed as Scrutinizer by the Board of Directors of the Company in its meeting held on Thursday, December 11, 2025 for the postal ballot process in respect of the resolutions as set out in the Postal Ballot Notice dated December 11, 2025 ("Notice").
- B. Member's approval was sought for the following Special Business:
  - i. Appointment of Mr. Shwetank Singh (DIN: 02976637) as the Managing Director and CEO of the Company for a period of three years with effect from February 1, 2026 to January 31, 2029 and approval of his remuneration.
  - ii. Appointment of Dr. Sanjay Sethi (DIN: 00641243) as a Non-Independent Non-Executive Director of the Company.
  - iii. Approval for remuneration in the form of Commission to Non-Executive Directors of the Company.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and General Circular No. 03/2025 dated September 22, 2025 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the

resolutions as set out in the Notice were placed for approval of the Members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and Explanatory Statement along with the process of remote e-voting in terms of the MCA Circulars were sent on Wednesday, December 31, 2025 to those Members whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, December 26, 2025.

- D. The Company had appointed KFin Technologies Limited ("KFin") for providing remote e-voting facility to the Members of the Company.
- E. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the MCA Circulars.
- F. The Company had allotted 14,000 equity shares under the CHL Employee Stock Option Plan 2022 on December 10, 2025. Consequently, the number of fully paid equity shares increased from 21,87,39,432 to 21,87,53,432. The corporate action approval for 14,000 Equity Shares with both Central Depository Services (India) Limited and National Securities Depository Limited was received subsequently, due to which details of the said allotment was not captured in shareholding as on cut-off date i.e. December 26, 2025. Considering this the Company has provided separate ballot facility for voting in respect of these Equity Shares.
- G. Pursuant to Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, the Company had published the Newspaper advertisements in "Financial Express" (English-all India editions) and "The Free Press Journal" (English) and in "Navshakti" (Marathi edition) on January 1, 2026.
- H. The remote e-voting period and ballot facility period (for single employee shareholder) commenced on Thursday, January 1, 2026, from 09:00 a.m. (IST) and ended on Friday, January 30, 2026, at 05:00 p.m. (IST).
- I. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Friday, January 30, 2026, at 05:00 p.m. (IST), the remote e-voting module was thereafter disabled for voting by KFin. The remote e-voting summary statement was thereafter downloaded from e-voting website of KFin i.e. <https://evoting.kfintech.com>
- J. The register, in accordance with Rules 20(4)(xiv) and 22(10) of the Companies (Management and Administration) Rules, 2014, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or DP ID Client ID of the members, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining the list of shares with differential voting rights.

Result of the Postal Ballot through remote e-voting are as under:

**Resolution Item No. 1 – Special Resolution:**

Appointment of Mr. Shwetank Singh (DIN: 02976637) as the Managing Director and CEO of the Company for a period of three years with effect from February 1, 2026 to January 31, 2029 and approval of his remuneration.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
							[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	Remote E-voting	14,72,94,680	14,72,94,680	100.0000	14,72,94,680	0	100.0000	0.0000
	Ballot*		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14,72,94,680</b>	<b>100.0000</b>	<b>14,72,94,680</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-voting	6,35,83,497	6,20,66,589	97.6143	6,11,24,557	9,42,032	98.4822	1.5178
	Ballot*		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6,20,66,589</b>	<b>97.6143</b>	<b>6,11,24,557</b>	<b>9,42,032</b>	<b>98.4822</b>	<b>1.5178</b>
Public Non-Institutions	Remote E-voting	78,75,255	15,38,937	19.5414	15,38,856	81	99.9947	0.0053
	Ballot*		14,000	0.1778	14,000	0	100.0000	0.0000
	<b>Total</b>		<b>15,52,937</b>	<b>19.7192</b>	<b>15,52,856</b>	<b>81</b>	<b>99.9948</b>	<b>0.0052</b>
<b>Total</b>		<b>21,87,53,432</b>	<b>21,09,14,206</b>	<b>96.4164</b>	<b>20,99,72,093</b>	<b>9,42,113</b>	<b>99.5533</b>	<b>0.4467</b>

\*Ballot facility provided to 1 employee shareholder. For more details refer point F above.

**Resolution Item No. 2 - Special Resolution:**

Appointment of Dr. Sanjay Sethi (DIN: 00641243) as a Non-Independent Non-Executive Director of the Company.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	Remote E-voting	14,72,94,680	14,72,94,680	100.0000	14,72,94,680	0	100.0000	0.0000
	Ballot*		0	0.0000	0	0	0.0000	0.0000
	Total		14,72,94,680	100.0000	14,72,94,680	0	100.0000	0.0000
Public Institutions	Remote E-voting	6,35,83,497	6,20,66,589	97.6143	5,84,11,129	36,55,460	94.1104	5.8896
	Ballot*		0	0.0000	0	0	0.0000	0.0000
	Total		6,20,66,589	97.6143	5,84,11,129	36,55,460	94.1104	5.8896
Public Non-Institutions	Remote E-voting	78,75,255	15,38,937	19.5414	15,38,880	57	99.9963	0.0037
	Ballot*		14,000	0.1778	14,000	0	100.0000	0.0000
	Total		15,52,937	19.7192	15,52,880	57	99.9963	0.0037
Total		21,87,53,432	21,09,14,206	96.4164	20,72,58,689	36,55,517	98.2668	1.7332

\*Ballot facility provided to 1 employee shareholder. For more details refer point F above.

**Resolution Item No. 3 - Special Resolution:**

Approval for remuneration in the form of Commission to Non-Executive Directors of the Company.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=[2]/[1]*100	[4]	[5]	[6]=[4]/[2]*100	[7]=[5]/[2]*100
Promoter and Promoter Group	Remote E-voting	14,72,94,680	14,72,94,680	100.0000	14,72,94,680	0	100.0000	0.0000
	Ballot*		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>14,72,94,680</b>	<b>100.0000</b>	<b>14,72,94,680</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-voting	6,35,83,497	6,20,63,841	97.6100	6,20,63,841	0	100.0000	0.0000
	Ballot*		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>6,20,63,841</b>	<b>97.6100</b>	<b>6,20,63,841</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-voting	78,75,255	15,38,937	19.5414	15,38,670	267	99.9827	0.0173
	Ballot*		14,000	0.1778	14,000	0	100.0000	0.0000
	<b>Total</b>		<b>15,52,937</b>	<b>19.7192</b>	<b>15,52,670</b>	<b>267</b>	<b>99.9828</b>	<b>0.0172</b>
<b>Total</b>		<b>21,87,53,432</b>	<b>21,09,11,458</b>	<b>96.4152</b>	<b>21,09,11,191</b>	<b>267</b>	<b>99.9999</b>	<b>0.0001</b>

\*Ballot facility provided to 1 employee shareholder. For more details refer point F above.

It is to be noted that:

1. The votes cast does not include abstained votes on above resolutions.
2. There were no invalid votes cast in relation to the above resolutions.
3. The aforesaid resolutions were approved by the Members of the Company with requisite majority.
4. Voting rights of Foreign Portfolio Investors, if any, who have not submitted additional disclosures by the end of the prescribed period as notified by SEBI Master Circular No. SEBI/HO/AFD/AFD-PoD-2/P/CIR/2024/70 dated May 30, 2024 have been restricted as provided in the said Circular.

Thanking you,

**For MMJB & Associates LLP**

**Company Secretaries**

**ICSI UIN: L2020MH006700**

**Peer Review Cert. No.: 2826/2022**

**SAURABH** Digitally signed by  
SAURABH SANJAY  
SANJAY AGARWAL  
Date: 2026.01.31  
AGARWAL 12:11:52 +05'30'

**Saurabh Agarwal**  
**Designated Partner**  
**FCS No: 9290**  
**CP No: 20907**  
**UDIN: F009290G003771323**  
**Date: January 31, 2026**  
**Place: Mumbai**

**For Chalet Hotels Limited**

**CHRISTABELLE**  
**BERNADETTE**  
**BAPTISTA**

**Christabelle Baptista**  
**Company Secretary and Compliance Officer**  
**Membership Number: A17817**  
**Date: January 31, 2026**  
**Place: Mumbai**