

31<sup>st</sup> January, 2026  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001.

**Sub : Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -- Unaudited Financial Results (standalone & Consolidated) of the Company for the quarter and period ended 31<sup>st</sup> December 2025**

**Scrip: 526433**

In compliance with Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we herewith enclose the Unaudited Financial Results (standalone & consolidated) of the Company for the quarter and period ended 31<sup>st</sup> December 2025, prepared as per Indian Accounting Standards( Ind-AS) and which have been taken on record at the meeting of the Board of Directors held today, 31<sup>st</sup> of January, 2026.

Limited Review Report of the Auditors for the financials (standalone& consolidated) for the period ended 31<sup>st</sup> December 2025 is also enclosed.

We have made arrangements to get the accounts published in one national newspaper and one regional newspaper.

This is for your kind information.

Thanking You,

Sincerely,  
**For ASM Technologies Limited**

**Vanishree Kulkarni**  
Company Secretary and Compliance Officer(FCS:13306)  
Address:80/2 Lussane Court  
Richmond Road, Bangalore 560025.



**Independent Auditor's Review Report on Review of Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
The Board of Directors  
ASM Technologies Limited  
Bengaluru

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **ASM Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the nine months ended December 31, 2015 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of Securities Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express audit opinion.
4. The Statement includes the results of the following entities:
  - a. ASM Digital Technologies Inc, USA - Subsidiary
  - b. ASM Digital Technologies Pte Ltd, Singapore – Subsidiary
  - c. R V Forms & Gears LLP - Subsidiary
  - d. ASM Technologies KK, Japan – Subsidiary
  - e. ASM HHV Private Limited – Jointly controlled entity
  - f. ASM Digital Technologies Co Ltd, Thailand – Step down subsidiary



Converted from Partnership firm "B K Ramadhyani & Co.," (FRN No. 002878S) with effect from April 1, 2015  
LLP Identification No. AAD-7041

4B, Chitrapur Bhavan, No.68, 8<sup>th</sup> Main, 15<sup>th</sup> Cross, Malleshwaram, Bangalore – 560 055  
Phone: +91 80 2346 4700 : e – mail: [bkr@ramadhyani.com](mailto:bkr@ramadhyani.com) : Web: [www.ramadhyani.com](http://www.ramadhyani.com)

# B.K. Ramadhyani & Co LLP

- g. ASM Engineering Pvt Limited (Formerly known as Semcon Engineering UK Limited), United Kingdom - Subsidiary
- h. ASM Digital Engineering Pvt Limited (Formerly known as Semcon UK Limited), United Kingdom - Step down subsidiary
- i. ASM Technologies VIET NAM CO. Ltd. (Subsidiary)

## 5. Other Matters:

- a) We did not review the financial results of two foreign subsidiaries considered in the preparation of this statement, which constitute total revenues of Rs.73.79 million and net profit of Rs.1.70 million for the nine months ended December 31, 2025. The unaudited financial results and other financial information in respect of two foreign subsidiaries are based on management certification and our opinion on the statement, to the extent they have been derived from such financial result is solely on the basis of the said management certification. Our review report is not modified in respect of this matter.
- b) The figures for the quarter ended December 31, 2025 and December 31, 2024 are the balancing figures between unaudited financial results in respect of the period up to December 31, 2025 and December 31, 2024 respectively and the published unaudited figures up to September 30, 2025 and September 30, 2024 respectively, which is subjected to limited review.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. A copy of the unaudited quarterly financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification, is enclosed to this report.

For B K Ramadhyani & Co. LLP  
Chartered Accountants  
Firm Registration No. 002878S/S200021



(Vasuki H S)

Partner

Membership No. 212013

UDIN: 26212013GORRTU3867

B.K. RAMADHYANI & CO  
CHARTERED ACCOUNTANT  
No. 68, # 4-B, Chitrapur Bhavan,  
8th Main, 15th Cross, Malleswaram  
BANGALORE - 560 055.

Date: January 31, 2026

Place: Bangalore



**Independent Auditor's Review Report on Review of Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To,**  
**The Board of Directors**  
**ASM Technologies Limited**  
**Bengaluru**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **ASM Technologies Limited** ("the Company") for the nine months ended December 31, 2025 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit and accordingly, we do not express audit opinion.



Converted from Partnership firm "B K Ramadhyani & Co.," (FRN No. 002878S) with effect from April 1, 2015

LLP Identification No. AAD-7041

4B, Chitrapur Bhavan, No.68, 8<sup>th</sup> Main, 15<sup>th</sup> Cross, Malleshwaram, Bangalore – 560 055

Phone: +91 80 2346 4700 : e – mail: [bkr@ramadhyani.com](mailto:bkr@ramadhyani.com) : Web: [www.ramadhyani.com](http://www.ramadhyani.com)

# *B.K. Ramadhyani & Co LLP*

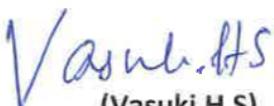
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

## **5. Other Matters:**

The figures for the quarter ended December 31, 2025 and December 31, 2024 are the balancing figures between unaudited financial results in respect of the period up to December 31, 2025 and December 31, 2024 respectively and the published unaudited figures up to September 30, 2025 and September 30, 2024 respectively, which is subjected to limited review.

6. A copy of the unaudited quarterly financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification, is enclosed to this report.

For B K Ramadhyani & Co., LLP  
Chartered Accountants  
Firm Registration No. 002878S/S200021

  
(Vasuki H S)  
Partner

Membership No. 212013

UDIN:26212013LEPMVI5762

 B.K. RAMADHYANI & CO. LLP  
CHARTERED ACCOUNTANTS  
No. 68, # 4-B, Chitrapur Bhavan,  
3th Main, 15th Cross, Malleswaram,  
BANGALORE - 560 055.

Date: January 31, 2026

Place: Bangalore

Sl. No.	Particulars	Statement of Financial Position									Consolidated Statement of Profit and Loss												
		31-12-2015 (Unaudited)			30-09-2015 (Unaudited)			31-12-2014 (Unaudited)			31-12-2013 (Unaudited)			Year Ended 31-03-2015 (Audited)			31-12-2014 (Unaudited)			31-12-2013 (Unaudited)			Year Ended 31-03-2015 (Audited)
1	Income																						
	Revenue from operations	1,070.91	1,390.59	574.71	3,552.71	1,552.68	2,397.73	1,160.24	1,544.60	647.44	3,933.99	1,743.03	2,888.10	2,888.10	2,888.10								
	Other Income	(3.91)	35.88	26.38	60.18	112.11	148.40	17.08	12.79	41.01	75.17	88.03	88.03	88.03	88.03								
	<b>Total Income</b>	<b>1,067.00</b>	<b>1,426.47</b>	<b>601.09</b>	<b>3,612.89</b>	<b>1,664.79</b>	<b>2,546.13</b>	<b>1,177.32</b>	<b>1,557.39</b>	<b>663.55</b>	<b>3,975.00</b>	<b>1,818.20</b>	<b>2,876.13</b>										
2	Expenses																						
	Cost of goods sold	269.39	570.76	61.82	1,160.03	61.82	295.73	336.13	623.01	91.32	1,356.00	123.83	596.65	596.65	596.65								
	Changes in inventories	(96.04)	(123.53)	(33.56)	(331.51)	(33.56)	(78.60)	(109.86)	(100.42)	(50.07)	(309.41)	(60.06)	(143.09)	(143.09)	(143.09)								
	Employee benefits expense	507.11	490.35	353.74	1,453.13	1,022.77	1,399.89	543.58	525.51	394.43	1,557.68	1,173.76	1,525.81	1,525.81	1,525.81								
	Finance costs	11.88	17.77	27.55	50.88	74.24	100.06	14.27	31.70	60.48	90.86	117.59	98.66	98.66	98.66								
	Depreciation and amortisation expense	26.92	23.26	14.45	70.72	45.66	62.09	41.63	31.99	23.73	102.77	74.37	43.74	43.74	43.74								
	Other expenses	186.35	177.14	98.48	557.18	310.73	404.74	194.31	191.78	92.45	591.61	286.84	435.74	435.74	435.74								
	<b>Total Expenses</b>	<b>905.61</b>	<b>1,155.75</b>	<b>522.48</b>	<b>2,960.43</b>	<b>1,481.66</b>	<b>2,183.91</b>	<b>1,020.04</b>	<b>1,293.15</b>	<b>583.55</b>	<b>3,393.12</b>	<b>1,689.60</b>	<b>2,531.56</b>										
3	Profit / (Loss) before exceptional items and tax {1-2}																						
	Share of net profit/(loss) of jointly Controlled entity (net of tax)	161.39	270.72	78.61	652.46	183.13	362.22	157.28	264.24	79.99	635.88	128.60	344.77	344.77	344.77								
4	Profit / (Loss) before tax {3-4-5}																						
	Exceptional items	22.63	-	2.50	22.63	2.50	3.79	25.13	-	(1.42)	(0.59)	(0.47)	(0.81)	(0.81)	(0.81)								
5	Profit / (Loss) before tax {3-4-5}	158.76	270.72	76.11	629.83	180.63	358.43	130.73	263.65	77.02	608.18	130.29	341.25	341.25	341.25								
6	Tax expense	43.00	69.08	19.44	167.11	47.80	83.57	43.00	69.08	23.64	157.11	47.88	83.64	83.64	83.64								
	Current tax	(5.41)	3.41	2.55	0.03	16.38	11.91	(5.39)	3.37	1.46	1.01	(19.75)	6.38	6.38	6.38								
	Deferred tax	37.59	72.49	21.99	167.14	64.18	95.48	37.61	72.45	25.10	158.12	28.13	90.62	90.62	90.62								
7	Total Profit / (Loss) for the period {6 - 7}	101.17	198.23	54.12	462.69	116.45	262.95	93.12	191.20	51.92	440.06	102.16	250.63	250.63	250.63								
8	Other Comprehensive Income (OCI)																						
	(A) i. Items that will not be reclassified to Profit or Loss Remeasurement of defined benefit plans	(5.45)	1.21	(8.07)	(3.03)	1.60	(4.04)	-5.48	1.34	(13.58)	(2.63)	1.45	(3.50)										
	ii. Income tax relating to items that will not be reclassified to Profit or Loss - Deferred tax	1.37	(0.31)	2.03	0.76	(0.40)	1.02	1.38	(0.34)	3.41	0.66	(0.37)	0.88										
	(B) i. Items that will be reclassified to Profit or Loss Changes in fair value of investments in equity instruments and FCFR	(1.54)	23.12	(1.80)	21.39	3.26	(5.39)	(32.44)	(34.78)	(1.80)	(25.92)	3.26	(11.63)										
	ii. Income tax relating to items that will be reclassified to Profit or Loss - Deferred tax	0.22	(3.32)	(0.26)	(3.07)	(1.95)	0.77	0.22	(3.32)	(0.25)	(3.07)	(1.95)	0.77										
9	Total Comprehensive Income for the period {8+9}	95.77	216.93	46.02	478.74	118.96	255.31	56.81	154.10	39.69	409.10	104.55	237.45										
10	Profit for the period attributable to - Owners of the Company																						
	- Non controlling interest																						
	Other Comprehensive Income for the period attributable to : - Owners of the Company																						

Profit for the period attributable to  
- Owners of the Company  
- Non controlling interest  
Other Comprehensive Income for the period  
attributable to :  
- Owners of the Company

(13.48)  
2.37  
(11.62)  
0.01  
102.15  
262.25

(36.32)  
(37.10)  
(12.11)  
(30.96)  
2.37



10/01/2016  
Managing Director  
KRAMADHANI CO. LLP  
Bangalore



**Notes on Segment Information :**

1. The Company is in the business of Design Led Manufacturing (DLM) and Engineering R&D services (ERD) which has been reported as DLM as manufacturing sector and ERD as service sector.
2. Assets and liabilities used in the Company's business are not identified to any of the reportable segments, as these are used interchangeably between segments. Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

**Notes :**

1. The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. These results have been reviewed by the audit committee and were taken on record by the Board of Directors at their meeting held on January 31, 2025. The review results for the quarter and nine months period ended December 31, 2025 has been reported by the statutory auditors of the Company and have expressed an unmodified audit opinion on these results.

**2. The consolidated financial results relate to ASM Group. The Group consists of ASM Technologies Ltd and its wholly owned overseas subsidiaries and 100% share of partnership in RV Forms and Gears as follows**

- 1- ASM Digital Technologies Inc [formerly known as PINNACLE TALENT INC], USA
- 2- ASM Digital Technologies Pte Ltd (formerly known as ADVANCED SYNERGIC PTE LTD), SINGAPORE
- 3- RV Forms & Gears LLP (from 4 October 2024 - 100% share in partnership)
- 4- ASM Technologies KK - Japan
- 5 - ASM Engineering Private Limited, UK (from November 1, 2023)
- 6 - ASM Digital Engineering Private Limited, UK - Step down subsidiary (from November 1, 2023)
- 7 - ASM HRV Engineering Private Limited - Jointly controlled entity
- 8 - ASM Digital Technologies Co Limited, Thailand - Step down subsidiary
- 9 - ASM Technologies VIETNAM Co. Ltd - Subsidiary

**3. The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of incomes, expenses and capital employed. Any further adjustments that may be necessary due to fresh evidence/facts and interpretations of MCA/CAI that may be observed/received.**

4. The overseas subsidiaries "ASM Digital Technologies KK - Japan" has accumulated losses which has exceeded its share capital and has eroded its networth as at the end of the reporting period. The subsidiary's total liabilities exceeds at total assets by Rs. 21.48 million [SGD 3,037,039], and Rs. 8.67 million [JPY 1,566,217]. However, the holding company is authorised by its Board to infuse further funds as and when required and the management has drawn up an action plan which would reduce the company's operating costs in the coming years. Based on this, the management is of the opinion that the going concern assumption in preparation of the financial statements is appropriate.

5. On November 23, 2025, the Government of India has notified four new labour codes which subsumed 29 existing labour laws. The Ministry of labour and employment published FAQ's to enable assessment of the financial impact due to the change in the regulation the company and the group has provisionally assessed and disclosed the incremental impact on these changes as an exceptional item.

6. The Board of directors have declared a 2nd interim dividend of Rs.2.5/- per share.

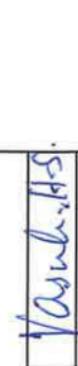
7. The figures for the quarter ended December 31, 2025 are the balancing figures between unaudited figures in respect of the financial year upto September 30, 2025 and the published unaudited figures upto December 31, 2025, being the date of the end of the first quarter of the respective financial year, which is subject to limited review.

8. During the quarter ended March 31, 2024, the Company had made a preferential allotment of 8,00,000 equity shares of Rs.10/- each at a premium of Rs.460.70 per share and issued share warrants of 28,14,390 convertible at 1 equity share of Rs.10/- each at Rs.470.70 per warrant. The Company has received a total amount of Rs.1,700 million towards preferential allotment. During the quarter September 2025, the Company has allotted 15,56,984 equity shares. The Company has spent an amount of Rs.232.8 million towards general corporate purposes and Rs.842.9 million towards organic and inorganic growth and balance amount is kept in invested in the fixed deposits and mutual funds approved by the Board of Directors.

9. Corresponding figures of the previous period/year have been regrouped wherever necessary to correspond to current period/year classification.

Place : Bangalore  
Date : January 31, 2025

  
Rabindra Srikant  
Managing Director  
Chartered Accountants  
(partner)

  
B K Ramadhyani & Co, LLP  
Chartered Accountants  
(partner)

  
K RAMADHYANI & CO. LLP  
CHARTERED ACCOUNTANTS  
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